

61-577

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Earlham County Name: MADISON Date Budget Adopted: 2/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-758-2281
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,450	
	Regular	2a	41,253,341	2b		40,237,482
	DEBT SERVICE	3a	41,264,141	3b		40,248,282
	Ag Land	4a	150,207			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 334,152	325,924	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,225	34,358	52 0.85387
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 7,888	7,694	465 0.19121
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 8,800	8,583	56 0.21332
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23 11,138	10,864	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 397,203	387,423	
384.1	3.00375	Ag Land	26 451	451	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 397,654	387,874	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 32,370	31,573	0.78467
Rules	Amt Nec	Other Employee Benefits	31 32,370	31,573	0.78467
Total Employee Benefit Levies (29,30,31)			32 64,740	63,146	65 1.56933
Sub Total Special Revenue Levies (28+32)			33 64,740	63,146	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 64,740	63,146	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 33,105	32,290	70 0.80227
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 495,499	483,310	72 12.00000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Earlham**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	196,677	171,864	313	-53,710	-190,637	93,882	218,389	754,800	973,189
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	644,942	317,949	0	250,754	42,818	29,638	1,286,101	550,753	1,836,854
Actual Expenditures Except End Bal (pg 12, line 259) *	3	591,648	340,264	0	202,173	0	20,950	1,155,035	642,686	1,797,721
Ending Fund Balance June 30 (pg 12, line 261) *	4	249,971	149,549	313	-5,129	-147,819	102,570	349,455	662,867	1,012,322
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	249,971	149,549	313	-5,129	-147,819	102,570	349,455	662,867	1,012,322
Re-Est Revenues	6	659,013	327,649	0	231,076	61,341	35,300	1,314,379	544,466	1,858,845
Re-Est Expenditures	7	645,186	349,400	45,485	225,913	0	33,703	1,299,687	605,132	1,904,819
Ending Fund Balance	8	263,798	127,798	-45,172	34	-86,478	104,167	364,147	602,201	966,348
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	263,798	127,798	-45,172	34	-86,478	104,167	364,147	602,201	966,348
Revenues	10	670,954	319,276	349,558	227,932	60,989	35,300	1,664,009	735,465	2,399,474
Expenditures	11	666,513	359,836	305,000	227,966	0	66,113	1,625,428	971,362	2,596,790
Ending Fund Balance	12	268,239	87,238	-614	0	-25,489	73,354	402,728	366,304	769,032

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Earlham

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	7,888	7,694
3 TOTAL FOR FISCAL YEAR 2014	7,888	7,694

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	130,988	30,950						161,938	146,545	173,638
Jail	2								0	0	0
Emergency Management	3	7,888							7,888	7,888	7,888
Flood Control	4								0	0	0
Fire Department	5	39,975	2,400						42,375	38,337	33,672
Ambulance	6								0	0	10,631
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	212
Other Public Safety	10	13,455	130						13,585	13,484	0
TOTAL (lines 1 - 10)	11	192,706	33,480	0			0		226,186	206,654	226,041
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,040	139,648						142,688	105,700	119,779
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	16,050	22,585
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	9,000	64,465
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	3,311
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	150,600							150,600	147,000	141,033
Other Public Works	21	18,980	56,156						75,136	63,530	15,741
TOTAL (lines 12 - 21)	22	172,620	195,804	0			0		368,424	341,280	366,914
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	60,135	5,381						65,516	61,515	57,809
Museum, Band and Theater	32	8,800							8,800	8,800	8,800
Parks	33	11,356	1,973						13,329	14,940	14,043
Recreation	34	40,859	2,173						43,032	46,095	32,680
Cemetery	35	11,210	1,871						13,081	22,317	6,485
Community Center, Zoo, & Marina	36						25,410		25,410	30,990	19,374
Other Culture and Recreation	37	35,370	2,945				40,703		79,018	37,238	31,900
TOTAL (lines 31 - 37)	38	167,730	14,343	0			66,113		248,186	221,895	171,091

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,500							5,500	5,500	3,231
Economic Development	40		1,500							1,500	1,500	1,202
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		6,000							6,000	5,500	2,523
Other Com & Econ Development	43		18,150							18,150	3,150	5,945
TOTAL (lines 39 - 44)	45		31,150	0	0			0		31,150	15,650	12,901
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,990	435						6,425	6,045	4,767
Clerk, Treasurer, & Finance Adm.	47		34,422	8,604						43,026	37,590	34,206
Elections	48		1,200							1,200	1,200	0
Legal Services & City Attorney	49		10,000							10,000	10,000	6,313
City Hall & General Buildings	50		33,600							33,600	70,230	26,987
Tort Liability	51									0	0	0
Other General Government	52		17,095							17,095	19,985	11,434
TOTAL (lines 46 - 52)	53		102,307	9,039	0			0		111,346	145,050	83,707
DEBT SERVICE	54					227,966				227,966	225,913	0
Gov Capital Projects	55									0	0	202,173
TIF Capital Projects	56				305,000					305,000	45,485	0
TOTAL CAPITAL PROJECTS	57		0	0	305,000		0	0		305,000	45,485	202,173
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		666,513	252,666	305,000	227,966	0	66,113		1,518,258	1,201,927	1,062,827
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								195,214	195,214	197,968	230,033
Sewer Utility	60								141,503	141,503	155,035	197,328
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								66,305	66,305	66,745	96,383
Enterprise CAPITAL PROJECTS	71								420,000	420,000	39,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								823,022	823,022	458,748	523,744
TOTAL ALL EXPENDITURES (lines 58+74)	74		666,513	252,666	305,000	227,966	0	66,113	823,022	2,341,280	1,660,675	1,586,571
Regular Transfers Out	75			107,170								
Internal TIF Loan / Repayment Transfers Out	76								148,340	255,510	244,144	211,150
Total ALL Transfers Out	77		0	107,170	0	0	0	0	148,340	255,510	244,144	211,150
Total Expenditures & Fund Transfers Out (lines 75+76)	78		666,513	359,836	305,000	227,966	0	66,113	971,362	2,596,790	1,904,819	1,797,721
Ending Fund Balance June 30	79		268,239	87,238	-614	0	-25,489	73,354	366,304	769,032	966,348	1,012,322

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	387,874	63,146		32,290	0			483,310	492,030	487,103
	2								0	0	0
	3	387,874	63,146		32,290	0			483,310	492,030	487,103
	4								0	0	0
	5			44,558					44,558	0	0
Other City Taxes:											
	6	9,780	1,594		815	0			12,189	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		92,000						92,000	94,000	94,920
	13	9,780	93,594		815	0			104,189	94,000	94,920
	14	5,135							5,135	6,595	2,423
	15	14,796					15,300	915	31,011	31,012	31,944
Intergovernmental:											
	16								0	0	0
	17		137,750						137,750	133,400	138,860
	18	8,702	597	0	306	0		191,000	200,605	2,038	8,879
	19	60,242							60,242	60,272	70,705
	20	68,944	138,347	0	306	0		191,000	398,597	195,710	218,444
Charges for Fees & Service:											
	21							302,750	302,750	302,750	308,698
	22							240,800	240,800	240,800	237,432
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	147,400							147,400	146,350	144,588
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	34,500					20,000		54,500	56,612	32,279
	34	181,900	0		0	0	20,000	543,550	745,450	746,512	722,997
	35		24,189						24,189	25,962	34,413
	36	2,525							2,525	22,880	33,460
Other Financing Sources:											
	37				194,521	60,989			255,510	244,144	211,150
	38								0	0	0
	39	0	0	0	194,521	60,989	0	0	255,510	244,144	211,150
	40			305,000					305,000	0	0
	41								0	0	0
	42	0	0	305,000	194,521	60,989	0	0	560,510	244,144	211,150
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	670,954	319,276	349,558	227,932	60,989	35,300	735,465	2,399,474	1,858,845	1,836,854
	44	263,798	127,798	-45,172	34	-86,478	104,167	602,201	966,348	1,012,322	973,189
	45	934,752	447,074	304,386	227,966	-25,489	139,467	1,337,666	3,365,822	2,871,167	2,810,043

CITY OF Earlham
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	387,874	63,146		32,290	0			483,310	492,030	487,103
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	387,874	63,146		32,290	0			483,310	492,030	487,103
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,558					44,558	0	0
Other City Taxes	6	9,780	93,594		815	0			104,189	94,000	94,920
Licenses & Permits	7	5,135	0					0	5,135	6,595	2,423
Use of Money and Property	8	14,796	0	0	0	0	15,300	915	31,011	31,012	31,944
Intergovernmental	9	68,944	138,347	0	306	0		191,000	398,597	195,710	218,444
Charges for Fees & Service	10	181,900	0		0	0	20,000	543,550	745,450	746,512	722,997
Special Assessments	11	0	24,189		0	0		0	24,189	25,962	34,413
Miscellaneous	12	2,525	0		0	0	0	0	2,525	22,880	33,460
Sub-Total Revenues	13	670,954	319,276	44,558	33,411	0	35,300	735,465	1,838,964	1,614,701	1,625,704
Other Financing Sources:											
Total Transfers In	14	0	0	0	194,521	60,989	0	0	255,510	244,144	211,150
Proceeds of Debt	15	0	0	305,000	0	0		0	305,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	670,954	319,276	349,558	227,932	60,989	35,300	735,465	2,399,474	1,858,845	1,836,854
Expenditures & Other Financing Uses											
Public Safety	18	192,706	33,480	0			0		226,186	206,654	226,041
Public Works	19	172,620	195,804	0			0		368,424	341,280	366,914
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	167,730	14,343	0			66,113		248,186	221,895	171,091
Community and Economic Development	22	31,150	0	0			0		31,150	15,650	12,901
General Government	23	102,307	9,039	0			0		111,346	145,050	83,707
Debt Service	24	0	0	0	227,966		0		227,966	225,913	0
Capital Projects	25	0	0	305,000		0	0		305,000	45,485	202,173
Total Government Activities Expenditures	26	666,513	252,666	305,000	227,966	0	66,113		1,518,258	1,201,927	1,062,827
Business Type Proprietary: Enterprise & ISF	27							823,022	823,022	458,748	523,744
Total Gov & Bus Type Expenditures	28	666,513	252,666	305,000	227,966	0	66,113	823,022	2,341,280	1,660,675	1,586,571
Total Transfers Out	29	0	107,170	0	0	0	0	148,340	255,510	244,144	211,150
Total ALL Expenditures/Fund Transfers Out	30	666,513	359,836	305,000	227,966	0	66,113	971,362	2,596,790	1,904,819	1,797,721
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,441	-40,560	44,558	-34	60,989	-30,813	-235,897	-197,316	-45,974	39,133
Beginning Fund Balance July 1	33	263,798	127,798	-45,172	34	-86,478	104,167	602,201	966,348	1,012,322	973,189
Ending Fund Balance June 30	34	268,239	87,238	-614	0	-25,489	73,354	366,304	769,032	966,348	1,012,322

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Earlham

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water utility, Chestnut Ave Project	184,295	7/2008	23,628	3,176	236	27,040	27,040	0
(2)	Street, Chestnut Ave Project	205,705	7/2008	26,373	3,545	264	30,182	30,182	0
(3)	2012 Refunding (sewer, street, fire truck)	1,135,000	6/2012	160,002	10,341	400	170,743	137,638	33,105
(4)	2012 Refunding (water)	1,055,000	6/2012	40,000	25,805	500	66,305	66,305	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			250,003	42,867	1,400	294,270	261,165	33,105

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				250,003	42,867	1,400	294,270	261,165	33,105

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			250,003	42,867	1,400	294,270	261,165	33,105

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			250,003	42,867	1,400	294,270	261,165	33,105

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			250,003	42,867	1,400	294,270	261,165	33,105

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earlham Community Center

on 2/10/2014 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.00000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-758-2281
phone number

Linette Crouch
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	483,310	492,030	487,103
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	483,310	492,030	487,103
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,558	0	0
Other City Taxes	6	104,189	94,000	94,920
Licenses & Permits	7	5,135	6,595	2,423
Use of Money and Property	8	31,011	31,012	31,944
Intergovernmental	9	398,597	195,710	218,444
Charges for Fees & Service	10	745,450	746,512	722,997
Special Assessments	11	24,189	25,962	34,413
Miscellaneous	12	2,525	22,880	33,460
Other Financing Sources	13	560,510	244,144	211,150
Total Revenues and Other Sources	14	2,399,474	1,858,845	1,836,854
Expenditures & Other Financing Uses				
Public Safety	15	226,186	206,654	226,041
Public Works	16	368,424	341,280	366,914
Health and Social Services	17	0	0	0
Culture and Recreation	18	248,186	221,895	171,091
Community and Economic Development	19	31,150	15,650	12,901
General Government	20	111,346	145,050	83,707
Debt Service	21	227,966	225,913	0
Capital Projects	22	305,000	45,485	202,173
Total Government Activities Expenditures	23	1,518,258	1,201,927	1,062,827
Business Type / Enterprises	24	823,022	458,748	523,744
Total ALL Expenditures	25	2,341,280	1,660,675	1,586,571
Transfers Out	26	255,510	244,144	211,150
Total ALL Expenditures/Transfers Out	27	2,596,790	1,904,819	1,797,721
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-197,316	-45,974	39,133
Beginning Fund Balance July 1	29	966,348	1,012,322	973,189
Ending Fund Balance June 30	30	769,032	966,348	1,012,322