

16-137

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Durant County Name: CEDAR, MUSCATINE & SCOTT Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-785-4451
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census 1,832
	DEBT SERVICE	3a	68,912,982	3b	68,583,719	
	Ag Land	4a	74,598,567	4b	74,269,304	
		4a	208,246			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	558,195	555,528	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	4,580	4,558	0.06646
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			562,775	560,086	
384.1	3.00375	Ag Land	626	626	3.00375
Total General Fund Tax Levies (25 + 26)			563,401	560,712	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	35,541	35,371	0.51573
Rules	Amt Nec	Other Employee Benefits	85,743	85,333	1.24422
Total Employee Benefit Levies (29,30,31)			121,284	120,704	1.75995
Sub Total Special Revenue Levies (28+32)			121,284	120,704	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			121,284	120,704	
384.4	Amt Nec	Debt Service Levy 76.10(6)	383,022	381,331	5.13444
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			1,067,707	1,062,747	15.06085

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Durant**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
* Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	317,344	585,333	170,717	32,325	-314,083	0	791,636	972,032	1,763,668
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,006,282	956,985	175,528	596,343	251,017	0	2,986,155	1,097,528	4,083,683
Actual Expenditures Except End Bal (pg 12, line 259) *	3	901,495	1,129,094	175,367	613,765	0	0	2,819,721	938,715	3,758,436
Ending Fund Balance June 30 (pg 12, line 261) *	4	422,131	413,224	170,878	14,903	-63,066	0	958,070	1,130,845	2,088,915
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	422,131	413,224	170,878	14,903	-63,066	0	958,070	1,130,845	2,088,915
Re-Est Revenues	6	878,537	818,260	159,040	337,000	13,000	0	2,205,837	873,575	3,079,412
Re-Est Expenditures	7	1,204,764	594,720	158,206	328,645	0	0	2,286,335	740,786	3,027,121
Ending Fund Balance	8	95,904	636,764	171,712	23,258	-50,066	0	877,572	1,263,634	2,141,206
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	95,904	636,764	171,712	23,258	-50,066	0	877,572	1,263,634	2,141,206
Revenues	10	1,671,197	518,241	162,333	395,378	12,000	0	2,759,149	5,325,800	8,084,949
Expenditures	11	1,517,772	162,939	159,000	385,230	0	0	2,224,941	5,227,121	7,452,062
Ending Fund Balance	12	249,329	992,066	175,045	33,406	-38,066	0	1,411,780	1,362,313	2,774,093

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Durant

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	4,580	4,558
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	4,580	4,558
3 TOTAL FOR FISCAL YEAR 2014	9,160	9,116

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	474,677							474,677	498,264	254,620
Jail	2								0	0	0
Emergency Management	3	5,850							5,850	6,000	5,569
Flood Control	4								0	0	0
Fire Department	5	289,000							289,000	90,168	325,817
Ambulance	6	8,500							8,500	7,765	7,047
Building Inspections	7	7,480							7,480	7,080	5,502
Miscellaneous Protective Services	8	43,465							43,465	43,175	0
Animal Control	9	200							200	200	58
Other Public Safety	10								0	1,350	0
TOTAL (lines 1 - 10)	11	829,172	0	0			0		829,172	654,002	598,613
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		143,889						143,889	146,207	153,370
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,000	3,000						4,000	4,000	2,288
Traffic Control and Safety	15		1,800						1,800	1,300	236
Snow Removal	16		9,000						9,000	18,000	7,504
Highway Engineering	17								0	0	0
Street Cleaning	18		2,000						2,000	2,500	1,945
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	162,600							162,600	141,600	133,628
Other Public Works	21	58,519							58,519	67,538	29,645
TOTAL (lines 12 - 21)	22	222,119	159,689	0			0		381,808	381,145	328,616
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	69,400	200						69,600	68,490	65,185
Museum, Band and Theater	32								0	100,952	0
Parks	33	53,556							53,556	112,183	44,466
Recreation	34								0	0	0
Cemetery	35	3,000	50						3,050	3,050	3,172
Community Center, Zoo, & Marina	36	124,261	3,000						127,261	108,900	77,366
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	250,217	3,250	0			0		253,467	393,575	190,189

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39			153,000					153,000	0	0
Economic Development	40			3,000					3,000	153,066	376,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	21,000							21,000	22,640	19,861
Other Com & Econ Development	43			3,000					3,000	2,500	181,367
TOTAL (lines 39 - 44)	45	21,000	0	159,000			0		180,000	178,206	577,228
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	24,537							24,537	21,467	22,311
Clerk, Treasurer, & Finance Adm.	47	30,707							30,707	21,364	43,551
Elections	48	3,000							3,000	1,400	0
Legal Services & City Attorney	49	13,000							13,000	13,000	18,457
City Hall & General Buildings	50	124,020							124,020	124,020	85,748
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	195,264	0	0			0		195,264	181,251	170,067
DEBT SERVICE											
Gov Capital Projects	55				385,230				0	0	613,765
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	0	613,765
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,517,772	162,939	159,000	385,230	0	0		2,224,941	2,055,124	2,478,478
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							173,772	173,772	167,923	244,653
Sewer Utility	60							553,349	553,349	487,573	570,398
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							4,500,000	4,500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,227,121	5,227,121	655,496	815,051
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,517,772	162,939	159,000	385,230	0	0	5,227,121	7,452,062	2,710,620	3,293,529
Regular Transfers Out	75								0	316,501	464,907
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	316,501	464,907
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,517,772	162,939	159,000	385,230	0	0	5,227,121	7,452,062	3,027,121	3,758,436
Ending Fund Balance June 30	79	249,329	992,066	175,045	33,406	-38,066	0	1,362,313	2,774,093	2,141,206	2,088,915

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	560,712	120,704		381,331	0			1,062,747	938,791	1,165,048
	2								0	0	0
	3	560,712	120,704		381,331	0			1,062,747	938,791	1,165,048
	4								0	0	0
	5			161,333					161,333	157,840	173,216
Other City Taxes:											
	6	2,689	580		1,691	0			4,960	4,124	5,405
	7	35,000							35,000	35,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	40,079	85,772						125,851	128,800	145,898
	13	77,768	86,352		1,691	0			165,811	167,924	151,303
	14	7,600							7,600	6,600	16,281
	15	34,192		1,000	900			2,000	38,092	35,600	96,615
Intergovernmental:											
	16	10,000							10,000	0	387,446
	17		176,788						176,788	174,040	188,307
	18	8,325	1,686	0	6,456	0		0	16,467	5,435	4,360
	19	26,000	130,311						156,311	31,100	118,016
	20	44,325	308,785	0	6,456	0		0	359,566	210,575	698,129
Charges for Fees & Service:											
	21							250,600	250,600	242,600	474,554
	22							473,200	473,200	338,400	594,049
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	162,200							162,200	141,600	137,297
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	2,725
	34	162,200	0		0	0	0	723,800	886,000	722,600	1,208,625
	35				5,000	12,000			17,000	19,400	29,389
	36	54,400	2,400						56,800	148,496	56,477
Other Financing Sources:											
	37								0	316,501	464,907
	38								0	0	0
	39	0	0	0	0	0	0	0	0	316,501	464,907
	40	730,000						4,600,000	5,330,000	355,085	23,693
	41								0	0	0
	42	730,000	0	0	0	0	0	4,600,000	5,330,000	671,586	488,600
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,671,197	518,241	162,333	395,378	12,000	0	5,325,800	8,084,949	3,079,412	4,083,683
	44	95,904	636,764	171,712	23,258	-50,066	0	1,263,634	2,141,206	2,088,915	1,763,668
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	1,767,101	1,155,005	334,045	418,636	-38,066	0	6,589,434	10,226,155	5,168,327	5,847,351

CITY OF Durant
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	560,712	120,704		381,331	0			1,062,747	938,791	1,165,048
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	560,712	120,704		381,331	0			1,062,747	938,791	1,165,048
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			161,333					161,333	157,840	173,216
Other City Taxes	6	77,768	86,352		1,691	0			165,811	167,924	151,303
Licenses & Permits	7	7,600	0					0	7,600	6,600	16,281
Use of Money and Property	8	34,192	0	1,000	900	0	0	2,000	38,092	35,600	96,615
Intergovernmental	9	44,325	308,785	0	6,456	0		0	359,566	210,575	698,129
Charges for Fees & Service	10	162,200	0		0	0	0	723,800	886,000	722,600	1,208,625
Special Assessments	11	0	0		5,000	12,000		0	17,000	19,400	29,389
Miscellaneous	12	54,400	2,400		0	0	0	0	56,800	148,496	56,477
Sub-Total Revenues	13	941,197	518,241	162,333	395,378	12,000	0	725,800	2,754,949	2,407,826	3,595,083
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	316,501	464,907
Proceeds of Debt	15	730,000	0	0	0	0		4,600,000	5,330,000	355,085	23,693
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,671,197	518,241	162,333	395,378	12,000	0	5,325,800	8,084,949	3,079,412	4,083,683
Expenditures & Other Financing Uses											
Public Safety	18	829,172	0	0			0		829,172	654,002	598,613
Public Works	19	222,119	159,689	0			0		381,808	381,145	328,616
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	250,217	3,250	0			0		253,467	393,575	190,189
Community and Economic Development	22	21,000	0	159,000			0		180,000	178,206	577,228
General Government	23	195,264	0	0			0		195,264	181,251	170,067
Debt Service	24	0	0	0	385,230		0		385,230	266,945	0
Capital Projects	25	0	0	0		0	0		0	0	613,765
Total Government Activities Expenditures	26	1,517,772	162,939	159,000	385,230	0	0		2,224,941	2,055,124	2,478,478
Business Type Proprietary: Enterprise & ISF	27							5,227,121	5,227,121	655,496	815,051
Total Gov & Bus Type Expenditures	28	1,517,772	162,939	159,000	385,230	0	0	5,227,121	7,452,062	2,710,620	3,293,529
Total Transfers Out	29	0	0	0	0	0	0	0	0	316,501	464,907
Total ALL Expenditures/Fund Transfers Out	30	1,517,772	162,939	159,000	385,230	0	0	5,227,121	7,452,062	3,027,121	3,758,436
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	153,425	355,302	3,333	10,148	12,000	0	98,679	632,887	52,291	325,247
Beginning Fund Balance July 1	33	95,904	636,764	171,712	23,258	-50,066	0	1,263,634	2,141,206	2,088,915	1,763,668
Ending Fund Balance June 30	34	249,329	992,066	175,045	33,406	-38,066	0	1,362,313	2,774,093	2,141,206	2,088,915

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Durant

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(1)	1997 SEWER IMPROVEMENT G.O.BOND	1,113,000	MAY 97	70,000	6,600	110	76,710		76,710
(2)	1997 SEWER REVENUE BOND	1,000,000	MAY 97	67,000	6,300	105	73,405	73,405	0
(3)	2008 6TH & 7TH STREET RECONSTRUCTION PROJECT	1,600,000	JULY 08	105,000	20,614	200	125,814		125,814
(4)	2011 G.O. BOND (LIFT STATION & SOFTWARE MISC)	530,000	APRIL 11	50,000	11,925	200	62,125		62,125
(5)	2011 WATER REVENUE BOND-METER PROGRAM	182,000	AUG 11	6,000	3,750	313	10,063	10,063	0
(6)	PRE-LEVY	1,730,000	APRIL 14	70,000	47,873	500	118,373		118,373
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				368,000	97,062	1,428	466,490	83,468	383,022

