

24-221

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Dow City County Name: CRAWFORD Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-674-3350
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

7,363,931

2b

Without Gas & Electric

7,077,360

510

DEBT SERVICE

3a

3b

Ag Land

4a

67,239

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5a 0.00000	59,648	57,327	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge			0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit			0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		600	577	47 0.08148
12(13)	0.06750	Planning a Sanitary Disposal Project			0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)			0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city			0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		24,633	23,674	52 3.34509
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups			0	53 0
12(2)	0.81000	Memorial Building			0	54 0
12(3)	0.13500	Symphony Orchestra			0	55 0
12(4)	0.27000	Cultural & Scientific Facilities			0	56 0
12(5)	As Voted	County Bridge			0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.			0	58 0
12(9)	0.03375	Aid to a Transit Company			0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise			0	60 0
12(19)	1.00000	City Emergency Medical District			0	466 0
12(21)	0.27000	Support Public Library			0	61 0
28E.22	1.50000	Unified Law Enforcement			0	62 0
Total General Fund Regular Levies (5 thru 24)				84,881	81,578	
384.1	3.00375	Ag Land		202	202	63 3.00375
Total General Fund Tax Levies (25 + 26)				85,083	81,780	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		1,988	1,911	64 0.27000
384.6	Amt Nec	Police & Fire Retirement			0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		3,875	3,724	0.52618
Rules	Amt Nec	Other Employee Benefits		700	673	0.09509
Total Employee Benefit Levies (29,30,31)				4,575	4,397	0.62128
Sub Total Special Revenue Levies (28+32)				6,563	6,308	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)			0	66 0
	SSMID 2 (A)	(B)			0	67 0
	SSMID 3 (A)	(B)			0	68 0
	SSMID 4 (A)	(B)			0	69 0
	SSMID 5 (A)	(B)			0	565 0
	SSMID 6 (A)	(B)			0	566 0
	SSMID 7 (A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				6,563	6,308	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0	70 0
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)		0	71 0
Total Property Taxes (27+39+40+41)				91,646	88,088	12.41785

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Dow City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	140,335	17,384					157,719	146,928	304,647
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	131,294	125,657					256,951	175,066	432,017
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,121	79,993					182,114	175,292	357,406
Ending Fund Balance June 30 (pg 12, line 261) *	4	169,508	63,048	0	0	0	0	232,556	146,702	379,258
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	169,508	63,048	0	0	0	0	232,556	146,702	379,258
Re-Est Revenues	6	128,252	85,836	0	0	0	0	214,088	180,750	394,838
Re-Est Expenditures	7	151,850	91,550	0	0	0	0	243,400	319,126	562,526
Ending Fund Balance	8	145,910	57,334	0	0	0	0	203,244	8,326	211,570
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	145,910	57,334	0	0	0	0	203,244	8,326	211,570
Revenues	10	131,215	54,612	0	0	0	0	185,827	173,000	358,827
Expenditures	11	147,837	59,650	0	0	0	0	207,487	223,382	430,869
Ending Fund Balance	12	129,288	52,296	0	0	0	0	181,584	-42,056	139,528

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,004							11,004	10,500	10,205
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,700							8,700	9,500	3,007
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	8
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,804	0	0			0		19,804	20,100	13,220
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		45,000						45,000	77,600	11,824
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,200						7,200	6,500	5,930
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,250						6,250	6,250	5,771
Highway Engineering	17								0	0	0
Street Cleaning	18		1,200						1,200	1,200	19
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	59,650	0			0		59,650	91,550	23,544
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	0
CULTURE & RECREATION											
Library Services	31	1,000							1,000	1,000	1,000
Museum, Band and Theater	32								0	0	0
Parks	33	10,600							10,600	10,000	10,126
Recreation	34								0	0	0
Cemetery	35	3,000							3,000	3,000	3,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,600	0	0			0		14,600	14,000	14,126

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	0
Economic Development	40	250							250	250	250
Housing and Urban Renewal	41	1,000							1,000	1,000	0
Planning & Zoning	42	750							750	750	70
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	2,200	0	0			0		2,200	2,200	320
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,669							5,669	4,360	2,761
Clerk, Treasurer, & Finance Adm.	47	12,931							12,931	12,567	12,216
Elections	48								0	700	0
Legal Services & City Attorney	49	7,000							7,000	7,000	932
City Hall & General Buildings	50	35,000							35,000	50,000	21,410
Tort Liability	51	24,633							24,633	19,023	21,244
Other General Government	52	25,000							25,000	20,900	15,892
TOTAL (lines 46 - 52)	53	110,233	0	0			0		110,233	114,550	74,455
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	147,837	59,650	0	0		0		207,487	243,400	125,665
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						70,000	70,000	128,000	70,507	
Sewer Utility	60						35,000	35,000	72,500	18,573	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						100,000	100,000	100,000	57,667	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						18,382	18,382	18,626	17,839	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						223,382	223,382	319,126	164,586	
TOTAL ALL EXPENDITURES (lines 58+74)	74	147,837	59,650	0	0	0	223,382	430,869	562,526	290,251	
Regular Transfers Out	75							0	0	67,155	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	67,155	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	147,837	59,650	0	0	0	223,382	430,869	562,526	357,406	
Ending Fund Balance June 30	79	129,288	52,296	0	0	0	-42,056	139,528	211,570	379,258	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	81,780	6,308		0	0			88,088	87,698	78,061
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	81,780	6,308		0	0			88,088	87,698	78,061
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,303	255		0	0			3,558	5,061	8,240
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	300	316
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	39,500							39,500	38,000	40,460
Subtotal - Other City Taxes (lines 6 thru 12)	13	42,803	255		0	0			43,058	43,361	49,016
Licenses & Permits	14	1,250							1,250	1,250	1,753
Use of Money & Property	15	3,450							3,450	3,577	3,586
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		48,000						48,000	47,500	48,841
Other State Grants & Reimbursements	18	932	49	0	0	0		0	981	30,702	4,531
Local Grants & Reimbursements	19								0	0	1,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	932	48,049	0	0	0		0	48,981	78,202	54,872
Charges for Fees & Service:											
Water Utility	21							82,000	82,000	81,500	82,556
Sewer Utility	22							36,000	36,000	36,000	36,518
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							55,000	55,000	53,250	55,406
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	792
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	173,000	173,000	170,750	175,272
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	10,000	2,302
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	67,155
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	67,155
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	67,155
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	131,215	54,612	0	0	0	0	173,000	358,827	394,838	432,017
Beginning Fund Balance July 1	44	145,910	57,334	0	0	0	0	8,326	211,570	379,258	304,647
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	277,125	111,946	0	0	0	0	181,326	570,397	774,096	736,664

CITY OF Dow City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	81,780	6,308		0	0			88,088	87,698	78,061
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	81,780	6,308		0	0			88,088	87,698	78,061
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	42,803	255		0	0			43,058	43,361	49,016
Licenses & Permits	7	1,250	0					0	1,250	1,250	1,753
Use of Money and Property	8	3,450	0		0	0	0	0	3,450	3,577	3,586
Intergovernmental	9	932	48,049		0	0		0	48,981	78,202	54,872
Charges for Fees & Service	10	0	0		0	0	0	173,000	173,000	170,750	175,272
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0		0	1,000	10,000	2,302
Sub-Total Revenues	13	131,215	54,612	0	0	0		173,000	358,827	394,838	364,862
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	67,155
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	131,215	54,612	0	0	0		173,000	358,827	394,838	432,017
Expenditures & Other Financing Uses											
Public Safety	18	19,804	0	0			0		19,804	20,100	13,220
Public Works	19	0	59,650	0			0		59,650	91,550	23,544
Health and Social Services	20	1,000	0	0			0		1,000	1,000	0
Culture and Recreation	21	14,600	0	0			0		14,600	14,000	14,126
Community and Economic Development	22	2,200	0	0			0		2,200	2,200	320
General Government	23	110,233	0	0			0		110,233	114,550	74,455
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	147,837	59,650	0	0	0			207,487	243,400	125,665
Business Type Proprietary: Enterprise & ISF	27							223,382	223,382	319,126	164,586
Total Gov & Bus Type Expenditures	28	147,837	59,650	0	0	0		223,382	430,869	562,526	290,251
Total Transfers Out	29	0	0	0	0	0		0	0	0	67,155
Total ALL Expenditures/Fund Transfers Out	30	147,837	59,650	0	0	0		223,382	430,869	562,526	357,406
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -16,622	 -5,038	 0	 0	 0		 -50,382	 -72,042	 -167,688	 74,611
Beginning Fund Balance July 1	33	145,910	57,334	0	0	0		8,326	211,570	379,258	304,647
Ending Fund Balance June 30	34	129,288	52,296	0	0	0		-42,056	139,528	211,570	379,258

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Dow City

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2000 Water Main Project Series 2001 Bond	144,000	March 2001	8,000	1,890	32	9,922	9,922	0
(2)	2002 Rural Water Project	156,650	January 2002	2,405	6,055		8,460	8,460	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,405	7,945	32	18,382	18,382	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Dow City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,405	7,945	32	18,382	18,382	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Dow City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			10,405	7,945	32	18,382	18,382	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Dow City

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			10,405	7,945	32	18,382	18,382	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Dow City

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			10,405	7,945	32	18,382	18,382	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Dow City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Dow City, City Hall
on 3/3/2014 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.41785
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-674-3350
phone number

Debra A. Garrett
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	88,088	87,698	78,061
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	88,088	87,698	78,061
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,058	43,361	49,016
Licenses & Permits	7	1,250	1,250	1,753
Use of Money and Property	8	3,450	3,577	3,586
Intergovernmental	9	48,981	78,202	54,872
Charges for Fees & Service	10	173,000	170,750	175,272
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	10,000	2,302
Other Financing Sources	13	0	0	67,155
Total Revenues and Other Sources	14	358,827	394,838	432,017
Expenditures & Other Financing Uses				
Public Safety	15	19,804	20,100	13,220
Public Works	16	59,650	91,550	23,544
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	14,600	14,000	14,126
Community and Economic Development	19	2,200	2,200	320
General Government	20	110,233	114,550	74,455
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	207,487	243,400	125,665
Business Type / Enterprises	24	223,382	319,126	164,586
Total ALL Expenditures	25	430,869	562,526	290,251
Transfers Out	26	0	0	67,155
Total ALL Expenditures/Transfers Out	27	430,869	562,526	357,406
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-72,042	-167,688	74,611
Beginning Fund Balance July 1	29	211,570	379,258	304,647
Ending Fund Balance June 30	30	139,528	211,570	379,258