

25-232

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: De Soto County Name: DALLAS Date Budget Adopted: 2/18/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-834-2233
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,050	
	Regular	2a	22,988,820	2b		22,071,625
	DEBT SERVICE	3a	28,639,065	3b		27,721,870
	Ag Land	4a	334,931			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 186,209	178,780	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,500	21,602	52 0.97874
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 208,709	200,382	
384.1	3.00375	Ag Land	26 1,006	1,006	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 209,715	201,388	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,207	5,959	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,276	23,307	1.05597
Rules	Amt Nec	Other Employee Benefits	31 7,570	7,268	0.32929
Total Employee Benefit Levies (29,30,31)			32 31,846	30,575	65 1.38526
Sub Total Special Revenue Levies (28+32)			33 38,053	36,534	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 38,053	36,534	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 49,244	47,667	70 1.71947
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 297,012	285,589	72 12.45347

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **De Soto**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	185,301	214,615	43,831	1,102			444,849	1,093,266	1,538,115
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	279,630	159,625	272,329	327,559			1,039,143	470,502	1,509,645
Actual Expenditures Except End Bal (pg 12, line 259) *	3	319,244	176,755	257,536	328,105			1,081,640	372,585	1,454,225
Ending Fund Balance June 30 (pg 12, line 261) *	4	145,687	197,485	58,624	556	0	0	402,352	1,191,183	1,593,535
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	145,687	197,485	58,624	556	0	0	402,352	1,191,183	1,593,535
Re-Est Revenues	6	366,741	415,227	17,696	97,155	0	0	896,819	475,122	1,371,941
Re-Est Expenditures	7	421,822	551,520	17,696	97,155	0	0	1,088,193	364,559	1,452,752
Ending Fund Balance	8	90,606	61,192	58,624	556	0	0	210,978	1,301,746	1,512,724
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	90,606	61,192	58,624	556	0	0	210,978	1,301,746	1,512,724
Revenues	10	383,036	428,972	119,196	84,575	0	0	1,015,779	3,319,020	4,334,799
Expenditures	11	383,036	433,324	170,696	84,575	0	0	1,071,631	3,530,947	4,602,578
Ending Fund Balance	12	90,606	56,840	7,124	556	0	0	155,126	1,089,819	1,244,945

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ De Soto _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2015	2014	2013
			(D)	REVENUES	(F)	(G)			(J)	(K)	(L)
			(E)	(E)							
PUBLIC SAFETY											
Police Department/Crime Prevention	1	65,250	9,405						74,655	69,195	55,089
Jail	2								0	0	0
Emergency Management	3	300							300	300	265
Flood Control	4								0	0	0
Fire Department	5	65,350	385						65,735	126,676	99,881
Ambulance	6								0	0	0
Building Inspections	7	7,200							7,200	5,000	1,712
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	93
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	138,400	9,790	0			0		148,190	201,471	157,040
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,000	92,160						96,160	172,328	69,468
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	14,500	14,504
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	55,000							55,000	52,800	52,072
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	59,000	108,660	0			0		167,660	242,628	136,044
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,350							1,350	800	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,350	0	0			0		1,350	800	0
CULTURE & RECREATION											
Library Services	31	58,088	10,115						68,203	65,714	54,046
Museum, Band and Theater	32								0	0	0
Parks	33	3,900	8,450						12,350	8,000	1,096
Recreation	34		1,300						1,300	1,800	920
Cemetery	35	3,500	91						3,591	4,230	944
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	65,488	19,956	0			0		85,444	79,744	57,006

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		25,000		153,000					178,000	35,500	0
Housing and Urban Renewal	41			275,700	17,696					293,396	327,396	65,970
Planning & Zoning	42		1,000							1,000	1,000	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		26,000	275,700	170,696			0		472,396	363,896	65,970
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		23,525	395						23,920	15,200	12,173
Clerk, Treasurer, & Finance Adm.	47		23,000	3,070						26,070	24,977	21,780
Elections	48									0	1,500	87
Legal Services & City Attorney	49		7,500							7,500	7,500	7,139
City Hall & General Buildings	50		8,300							8,300	9,050	9,002
Tort Liability	51		22,500							22,500	15,165	14,684
Other General Government	52		7,973							7,973	750	958
TOTAL (lines 46 - 52)	53		92,798	3,465	0			0		96,263	74,142	65,823
DEBT SERVICE	54					84,575				84,575	97,155	328,105
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		383,036	417,571	170,696	84,575	0	0		1,055,878	1,059,836	809,988
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								335,640	335,640	202,202	195,052
Sewer Utility	60								370,388	370,388	137,342	147,671
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								2,150,000	2,150,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								650,000	650,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,506,028	3,506,028	339,544	342,723
TOTAL ALL EXPENDITURES (lines 58+74)	74		383,036	417,571	170,696	84,575	0	0	3,506,028	4,561,906	1,399,380	1,152,711
Regular Transfers Out	75			15,753					24,919	40,672	53,372	64,039
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	237,475
Total ALL Transfers Out	77		0	15,753	0	0	0	0	24,919	40,672	53,372	301,514
Total Expenditures & Fund Transfers Out (lines 75+76)	78		383,036	433,324	170,696	84,575	0	0	3,530,947	4,602,578	1,452,752	1,454,225
Ending Fund Balance June 30	79		90,606	56,840	7,124	556	0	0	1,089,819	1,244,945	1,512,724	1,593,535

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	201,388	36,534		47,667	0			285,589	290,658	211,873
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	201,388	36,534		47,667	0			285,589	290,658	211,873
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			119,196					119,196	17,696	272,329
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,327	1,519		1,577	0			11,423	10,558	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	700							700	1,500	696
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	4,750	4,750						9,500	10,000	9,438
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,777	6,269		1,577	0			21,623	22,058	10,134
Licenses & Permits	14	13,150							13,150	7,325	3,561
Use of Money & Property	15	37,920							37,920	14,720	13,942
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		100,275						100,275	98,700	100,554
Other State Grants & Reimbursements	18	5,872	276,348	0	866	0		0	283,086	277,500	31,915
Local Grants & Reimbursements	19	24,047							24,047	33,640	18,640
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,919	376,623	0	866	0		0	407,408	409,840	151,109
Charges for Fees & Service:											
Water Utility	21							317,320	317,320	285,822	279,192
Sewer Utility	22							201,700	201,700	189,300	181,309
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	57,925							57,925	53,800	56,750
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	20,100							20,100	11,600	13,724
Subtotal - Charges for Service (lines 21 thru 33)	34	78,025	0		0	0	0	519,020	597,045	540,522	530,975
Special Assessments	35		9,546						9,546	10,300	12,660
Miscellaneous	36	2,650							2,650	5,450	1,548
Other Financing Sources:											
Regular Operating Transfers In	37	6,207			34,465				40,672	53,372	64,039
Internal TIF Loan Transfers In	38								0	0	237,475
Subtotal ALL Operating Transfers In	39	6,207	0	0	34,465	0	0	0	40,672	53,372	301,514
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,800,000	2,800,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,207	0	0	34,465	0	0	2,800,000	2,840,672	53,372	301,514
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	383,036	428,972	119,196	84,575	0	0	3,319,020	4,334,799	1,371,941	1,509,645
Beginning Fund Balance July 1	44	90,606	61,192	58,624	556	0	0	1,301,746	1,512,724	1,593,535	1,538,115
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	473,642	490,164	177,820	85,131	0	0	4,620,766	5,847,523	2,965,476	3,047,760

CITY OF

De Soto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	201,388	36,534		47,667	0			285,589	290,658	211,873
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	201,388	36,534		47,667	0			285,589	290,658	211,873
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			119,196					119,196	17,696	272,329
Other City Taxes	6	13,777	6,269		1,577	0			21,623	22,058	10,134
Licenses & Permits	7	13,150	0					0	13,150	7,325	3,561
Use of Money and Property	8	37,920	0	0	0	0	0	0	37,920	14,720	13,942
Intergovernmental	9	29,919	376,623	0	866	0		0	407,408	409,840	151,109
Charges for Fees & Service	10	78,025	0		0	0		0	597,045	540,522	530,975
Special Assessments	11	0	9,546		0	0		519,020	9,546	10,300	12,660
Miscellaneous	12	2,650	0		0	0		0	2,650	5,450	1,548
Sub-Total Revenues	13	376,829	428,972	119,196	50,110	0		519,020	1,494,127	1,318,569	1,208,131
Other Financing Sources:											
Total Transfers In	14	6,207	0	0	34,465	0		0	40,672	53,372	301,514
Proceeds of Debt	15	0	0	0	0	0		2,800,000	2,800,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	383,036	428,972	119,196	84,575	0		3,319,020	4,334,799	1,371,941	1,509,645
Expenditures & Other Financing Uses											
Public Safety	18	138,400	9,790	0			0		148,190	201,471	157,040
Public Works	19	59,000	108,660	0			0		167,660	242,628	136,044
Health and Social Services	20	1,350	0	0			0		1,350	800	0
Culture and Recreation	21	65,488	19,956	0			0		85,444	79,744	57,006
Community and Economic Development	22	26,000	275,700	170,696			0		472,396	363,896	65,970
General Government	23	92,798	3,465	0			0		96,263	74,142	65,823
Debt Service	24	0	0	0	84,575		0		84,575	97,155	328,105
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	383,036	417,571	170,696	84,575	0		0	1,055,878	1,059,836	809,988
Business Type Proprietary: Enterprise & ISF	27							3,506,028	3,506,028	339,544	342,723
Total Gov & Bus Type Expenditures	28	383,036	417,571	170,696	84,575	0		3,506,028	4,561,906	1,399,380	1,152,711
Total Transfers Out	29	0	15,753	0	0	0		24,919	40,672	53,372	301,514
Total ALL Expenditures/Fund Transfers Out	30	383,036	433,324	170,696	84,575	0		3,530,947	4,602,578	1,452,752	1,454,225
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	0	-4,352	-51,500	0	0		-211,927	-267,779	-80,811	55,420
Beginning Fund Balance July 1	33	90,606	61,192	58,624	556	0		1,301,746	1,512,724	1,593,535	1,538,115
Ending Fund Balance June 30	34	90,606	56,840	7,124	556	0		1,089,819	1,244,945	1,512,724	1,593,535

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: De Soto

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Golden Circle Sewer Relief Extension (Spec Assess)	425,000	April 2007	20,000	13,965	500	34,465	34,465	0
(2)	Go Bond 2008	480,000	March 2008	20,000	29,610	500	50,110	866	49,244
(3)	Water Revenue Bond	190,000	March 2001	10,000	1,173	34	11,207	11,207	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				50,000	44,748	1,034	95,782	46,538	49,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: De Soto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				50,000	44,748	1,034	95,782	46,538	49,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: De Soto

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			50,000	44,748	1,034	95,782	46,538	49,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: De Soto

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			50,000	44,748	1,034	95,782	46,538	49,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			50,000	44,748	1,034	95,782	46,538	49,244

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of De Soto, Iowa

The City Council will conduct a public hearing on the proposed Budget at 405 Walnut Street, De Soto, Iowa
on 2/18/2014 at 7:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.45347
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-834-2233
phone number

Marcia Thomas
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	285,589	290,658	211,873
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	285,589	290,658	211,873
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	119,196	17,696	272,329
Other City Taxes	6	21,623	22,058	10,134
Licenses & Permits	7	13,150	7,325	3,561
Use of Money and Property	8	37,920	14,720	13,942
Intergovernmental	9	407,408	409,840	151,109
Charges for Fees & Service	10	597,045	540,522	530,975
Special Assessments	11	9,546	10,300	12,660
Miscellaneous	12	2,650	5,450	1,548
Other Financing Sources	13	2,840,672	53,372	301,514
Total Revenues and Other Sources	14	4,334,799	1,371,941	1,509,645
Expenditures & Other Financing Uses				
Public Safety	15	148,190	201,471	157,040
Public Works	16	167,660	242,628	136,044
Health and Social Services	17	1,350	800	0
Culture and Recreation	18	85,444	79,744	57,006
Community and Economic Development	19	472,396	363,896	65,970
General Government	20	96,263	74,142	65,823
Debt Service	21	84,575	97,155	328,105
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,055,878	1,059,836	809,988
Business Type / Enterprises	24	3,506,028	339,544	342,723
Total ALL Expenditures	25	4,561,906	1,399,380	1,152,711
Transfers Out	26	40,672	53,372	301,514
Total ALL Expenditures/Transfers Out	27	4,602,578	1,452,752	1,454,225
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-267,779	-80,811	55,420
Beginning Fund Balance July 1	29	1,512,724	1,593,535	1,538,115
Ending Fund Balance June 30	30	1,244,945	1,512,724	1,593,535