

17-143

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Clear Lake County Name: CERRO GORDO Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-357-5267
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	409,846,650	2b	Without Gas & Electric	405,640,678
DEBT SERVICE	3a		500,062,346	3b		495,856,374
Ag Land	4a		1,747,830			

7,777

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,201,021	3,168,171	43 7.81029
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 95,000	94,023	52 0.23179
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 3,296,021	3,262,194	
384.1	3.00375	Ag Land	26 5,250	5,250	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,301,271	3,267,444	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31 717,945	710,577	1.75174
Total Employee Benefit Levies (29,30,31)			32 717,945	710,577	65 1.75174
Sub Total Special Revenue Levies (28+32)			33 717,945	710,577	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 717,945	710,577	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 373,390	370,251	70 0.74669
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 4,392,606	4,348,272	72 10.54051

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Clear Lake**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,585,276	1,622,129	696,521	17,258	240,476	356,062	6,517,722	20,225,115	26,742,837	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,510,593	1,444,145	2,301,907	2,287,176	1,185,716	1,306	14,730,843	2,600,046	17,330,889	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,242,140	881,755	3,094,334	2,272,226	1,411,436		13,901,891	1,965,882	15,867,773	
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,853,729	2,184,519	-95,906	32,208	14,756	357,368	7,346,674	20,859,279	28,205,953	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	4,853,729	2,184,519	-95,906	32,208	14,756	357,368	7,346,674	20,859,279	28,205,953	
Re-Est Revenues	6	7,931,555	1,547,330	728,817	776,193	1,234,365	1,000	12,219,260	4,084,772	16,304,032	
Re-Est Expenditures	7	9,705,182	1,862,195	1,026,187	775,775	1,249,500	0	14,618,839	3,902,252	18,521,091	
Ending Fund Balance	8	3,080,102	1,869,654	-393,276	32,626	-379	358,368	4,947,095	21,041,799	25,988,894	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	3,080,102	1,869,654	-393,276	32,626	-379	358,368	4,947,095	21,041,799	25,988,894	
Revenues	10	7,556,248	1,526,624	2,483,762	722,676	2,495,618	1,000	14,785,928	3,472,913	18,258,841	
Expenditures	11	8,518,109	1,695,333	2,507,678	717,795	2,495,618	0	15,934,533	4,603,062	20,537,595	
Ending Fund Balance	12	2,118,241	1,700,945	-417,192	37,507	-379	359,368	3,798,490	19,911,650	23,710,140	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Clear Lake

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	15,000	14,846
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	15,000	14,846

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,634,350	375,500						2,009,850	1,920,058	2,219,818
Jail	2								0	0	0
Emergency Management	3	21,475							21,475	20,350	13,970
Flood Control	4								0	0	0
Fire Department	5	192,434	21,200						213,634	205,855	889,057
Ambulance	6	489,326	53,960						543,286	706,020	644,039
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,800							3,800	5,300	2,161
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,341,385	450,660	0			0		2,792,045	2,857,583	3,769,045
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	470,820	547,656						1,018,476	1,013,593	720,820
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	256,200	80,000						336,200	124,200	106,101
Traffic Control and Safety	15	6,400	28,000						34,400	21,450	22,053
Snow Removal	16	7,500	43,000						50,500	90,500	67,176
Highway Engineering	17	140,190	36,836						177,026	56,054	33,113
Street Cleaning	18	11,500							11,500	9,000	14,827
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	892,610	735,492	0			0		1,628,102	1,314,797	964,090
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,832	20						8,852	7,352	754
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	8,832	20	0			0		8,852	7,352	754
CULTURE & RECREATION											
Library Services	31	423,442	111,610						535,052	529,125	484,721
Museum, Band and Theater	32	20,500							20,500	20,500	17,452
Parks	33	440,802	37,703						478,505	496,277	349,377
Recreation	34	149,255	648						149,903	161,826	117,095
Cemetery	35	29,983	249						30,232	40,232	80,399
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,063,982	150,210	0			0		1,214,192	1,247,960	1,049,044

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			6,000						6,000	6,000	5,768
Economic Development	40		5,000		239,060					244,060	1,887,960	0
Housing and Urban Renewal	41		78,008	30,901						108,909	105,975	81,289
Planning & Zoning	42		12,250							12,250	12,250	9,166
Other Com & Econ Development	43		88,250							88,250	88,250	261,955
TOTAL (lines 39 - 44)	45		183,508	36,901	239,060			0		459,469	2,100,435	358,178
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		27,613							27,613	24,652	19,208
Clerk, Treasurer, & Finance Adm.	47		293,452	78,050						371,502	373,735	370,341
Elections	48		4,500							4,500	5,100	0
Legal Services & City Attorney	49		28,000							28,000	28,000	28,238
City Hall & General Buildings	50		36,000							36,000	36,000	26,879
Tort Liability	51		280,000							280,000	270,000	272,793
Other General Government	52		81,000							81,000	112,500	63,797
TOTAL (lines 46 - 52)	53		750,565	78,050	0			0		828,615	849,987	781,256
DEBT SERVICE	54		195,774			717,795				913,569	800,775	2,295,565
Gov Capital Projects	55			6,500			2,387,500			2,394,000	1,549,500	886,286
TIF Capital Projects	56									0	0	312,360
TOTAL CAPITAL PROJECTS	57		0	6,500	0		2,387,500	0		2,394,000	1,549,500	1,198,646
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		5,436,656	1,457,833	239,060	717,795	2,387,500	0		10,238,844	10,728,389	10,416,578
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								732,362	732,362	735,624	608,321
Sewer Utility	60								191,516	191,516	158,636	135,431
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								501,113	501,113	496,714	463,844
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								55,035	55,035	65,285	49,139
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								345,036	345,036	244,393	44,387
Enterprise CAPITAL PROJECTS	71								2,764,000	2,764,000	2,187,600	650,760
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,589,062	4,589,062	3,888,252	1,951,882
TOTAL ALL EXPENDITURES (lines 58+74)	74		5,436,656	1,457,833	239,060	717,795	2,387,500	0	4,589,062	14,827,906	14,616,641	12,368,460
Regular Transfers Out	75		3,081,453	237,500			108,118		14,000	3,441,071	3,116,223	581,697
Internal TIF Loan / Repayment Transfers Out	76				2,268,618					2,268,618	788,227	2,917,616
Total ALL Transfers Out	77		3,081,453	237,500	2,268,618	0	108,118	0	14,000	5,709,689	3,904,450	3,499,313
Total Expenditures & Fund Transfers Out (lines 75+76)	78		8,518,109	1,695,333	2,507,678	717,795	2,495,618	0	4,603,062	20,537,595	18,521,091	15,867,773
Ending Fund Balance June 30	79		2,118,241	1,700,945	-417,192	37,507	-379	359,368	19,911,650	23,710,140	25,988,894	28,205,953

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	3,267,444	710,577		370,251	0			4,348,272	4,828,118	4,098,506
	2								0	0	0
	3	3,267,444	710,577		370,251	0			4,348,272	4,828,118	4,098,506
	4								0	0	7,445
	5			2,483,237					2,483,237	728,292	2,298,157
Other City Taxes:											
	6	33,827	7,368		3,139	0			44,334	43,034	44,066
	7	135,000							135,000	130,000	125,315
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	157,400							157,400	157,400	145,850
	12	1,160,000							1,160,000	1,160,000	1,220,907
	13	1,486,227	7,368		3,139	0			1,496,734	1,490,434	1,536,138
	14	93,600							93,600	93,600	86,736
	15	26,000	11,855	525	775		1,000	2,450	42,605	63,135	58,030
Intergovernmental:											
	16	20,000				638,222			658,222	54,503	815,218
	17		755,000						755,000	745,000	754,053
	18	36,327	6,824	0	4,681	0		0	47,832	26,750	7,143
	19	153,850							153,850	152,250	205,301
	20	210,177	761,824	0	4,681	638,222		0	1,614,904	978,503	1,781,715
Charges for Fees & Service:											
	21							821,500	821,500	811,500	817,743
	22							351,500	351,500	346,500	342,618
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							507,000	507,000	502,000	494,766
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							120,000	120,000	118,000	117,231
	33	438,800							438,800	438,800	443,211
	34	438,800	0		0	0	0	1,800,000	2,238,800	2,216,800	2,215,569
	35	140,000							140,000	275,000	242,193
	36	55,000	35,000					1,000	91,000	98,200	201,645
Other Financing Sources:											
	37	14,000			54,557	1,857,396		1,515,118	3,441,071	3,116,223	581,697
	38	1,825,000			289,273			154,345	2,268,618	788,227	2,917,616
	39	1,839,000	0	0	343,830	1,857,396	0	1,669,463	5,709,689	3,904,450	3,499,313
	40								0	1,625,000	1,260,000
	41								0	2,500	45,442
	42	1,839,000	0	0	343,830	1,857,396	0	1,669,463	5,709,689	5,531,950	4,804,755
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	7,556,248	1,526,624	2,483,762	722,676	2,495,618	1,000	3,472,913	18,258,841	16,304,032	17,330,889
	44	3,080,102	1,869,654	-393,276	32,626	-379	358,368	21,041,799	25,988,894	28,205,953	26,742,837
	45	10,636,350	3,396,278	2,090,486	755,302	2,495,239	359,368	24,514,712	44,247,735	44,509,985	44,073,726

CITY OF Clear Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,267,444	710,577		370,251	0			4,348,272	4,828,118	4,098,506
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,267,444	710,577		370,251	0			4,348,272	4,828,118	4,098,506
Delinquent Property Taxes	4	0	0		0	0			0	0	7,445
TIF Revenues	5			2,483,237					2,483,237	728,292	2,298,157
Other City Taxes	6	1,486,227	7,368		3,139	0			1,496,734	1,490,434	1,536,138
Licenses & Permits	7	93,600	0					0	93,600	93,600	86,736
Use of Money and Property	8	26,000	11,855	525	775	0	1,000	2,450	42,605	63,135	58,030
Intergovernmental	9	210,177	761,824	0	4,681	638,222		0	1,614,904	978,503	1,781,715
Charges for Fees & Service	10	438,800	0		0	0	0	1,800,000	2,238,800	2,216,800	2,215,569
Special Assessments	11	140,000	0		0	0		0	140,000	275,000	242,193
Miscellaneous	12	55,000	35,000		0	0	0	1,000	91,000	98,200	201,645
Sub-Total Revenues	13	5,717,248	1,526,624	2,483,762	378,846	638,222	1,000	1,803,450	12,549,152	10,772,082	12,526,134
Other Financing Sources:											
Total Transfers In	14	1,839,000	0	0	343,830	1,857,396	0	1,669,463	5,709,689	3,904,450	3,499,313
Proceeds of Debt	15	0	0	0	0	0	0	0	0	1,625,000	1,260,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	2,500	45,442
Total Revenues and Other Sources	17	7,556,248	1,526,624	2,483,762	722,676	2,495,618	1,000	3,472,913	18,258,841	16,304,032	17,330,889
Expenditures & Other Financing Uses											
Public Safety	18	2,341,385	450,660	0			0		2,792,045	2,857,583	3,769,045
Public Works	19	892,610	735,492	0			0		1,628,102	1,314,797	964,090
Health and Social Services	20	8,832	20	0			0		8,852	7,352	754
Culture and Recreation	21	1,063,982	150,210	0			0		1,214,192	1,247,960	1,049,044
Community and Economic Development	22	183,508	36,901	239,060			0		459,469	2,100,435	358,178
General Government	23	750,565	78,050	0			0		828,615	849,987	781,256
Debt Service	24	195,774	0	0	717,795		0		913,569	800,775	2,295,565
Capital Projects	25	0	6,500	0		2,387,500	0		2,394,000	1,549,500	1,198,646
Total Government Activities Expenditures	26	5,436,656	1,457,833	239,060	717,795	2,387,500	0		10,238,844	10,728,389	10,416,578
Business Type Proprietary: Enterprise & ISF	27							4,589,062	4,589,062	3,888,252	1,951,882
Total Gov & Bus Type Expenditures	28	5,436,656	1,457,833	239,060	717,795	2,387,500	0	4,589,062	14,827,906	14,616,641	12,368,460
Total Transfers Out	29	3,081,453	237,500	2,268,618	0	108,118	0	14,000	5,709,689	3,904,450	3,499,313
Total ALL Expenditures/Fund Transfers Out	30	8,518,109	1,695,333	2,507,678	717,795	2,495,618	0	4,603,062	20,537,595	18,521,091	15,867,773
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-961,861	-168,709	-23,916	4,881	0	1,000	-1,130,149	-2,278,754	-2,217,059	1,463,116
Beginning Fund Balance July 1	33	3,080,102	1,869,654	-393,276	32,626	-379	358,368	21,041,799	25,988,894	28,205,953	26,742,837
Ending Fund Balance June 30	34	2,118,241	1,700,945	-417,192	37,507	-379	359,368	19,911,650	23,710,140	25,988,894	28,205,953

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clear Lake

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2008 G.O. Water Tower Note	1,200,000	06/02/08	125,000	19,560		144,560	144,560	0
(2)	2008 G.O. Lake Resolration Note	500,000	07/09/08	25,000	4,375		29,375	29,375	0
(3)	2009 G.O. Lake Resolration Note	437,500	10/27/09	21,000	4,182		25,182	25,182	0
(4)	2010 G.O. Water Distribution System Improvements	600,000	06/01/10	87,000	8,676		95,676	95,676	0
(5)	2010 G.O. Refunding Bonds	1,160,000	05/27/10	40,000	1,040		41,040	15,596	25,444
(6)	2011 G.O. Fire Slation	2,300,000	01/11/11	225,000	46,330		271,330		271,330
(7)	2013 G.O. Refunding Bonds	1,260,000	03/07/13	345,000	5,868		350,868	274,252	76,616
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			868,000	90,031	0	958,031	584,641	373,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Clear Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				868,000	90,031	0	958,031	584,641	373,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clear Lake

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			868,000	90,031	0	958,031	584,641	373,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Clear Lake

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			868,000	90,031	0	958,031	584,641	373,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Clear Lake

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			868,000	90,031	0	958,031	584,641	373,390

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 N 6th St
 on 3/3/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.54051
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267
 phone number

Linda Nelson
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,348,272	4,828,118	4,098,506
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,348,272	4,828,118	4,098,506
Delinquent Property Taxes	4	0	0	7,445
TIF Revenues	5	2,483,237	728,292	2,298,157
Other City Taxes	6	1,496,734	1,490,434	1,536,138
Licenses & Permits	7	93,600	93,600	86,736
Use of Money and Property	8	42,605	63,135	58,030
Intergovernmental	9	1,614,904	978,503	1,781,715
Charges for Fees & Service	10	2,238,800	2,216,800	2,215,569
Special Assessments	11	140,000	275,000	242,193
Miscellaneous	12	91,000	98,200	201,645
Other Financing Sources	13	5,709,689	5,531,950	4,804,755
Total Revenues and Other Sources	14	18,258,841	16,304,032	17,330,889
Expenditures & Other Financing Uses				
Public Safety	15	2,792,045	2,857,583	3,769,045
Public Works	16	1,628,102	1,314,797	964,090
Health and Social Services	17	8,852	7,352	754
Culture and Recreation	18	1,214,192	1,247,960	1,049,044
Community and Economic Development	19	459,469	2,100,435	358,178
General Government	20	828,615	849,987	781,256
Debt Service	21	913,569	800,775	2,295,565
Capital Projects	22	2,394,000	1,549,500	1,198,646
Total Government Activities Expenditures	23	10,238,844	10,728,389	10,416,578
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Beginning Fund Balance July 1	29	25,988,894	28,205,953	26,742,837
Ending Fund Balance June 30	30	23,710,140	25,988,894	28,205,953