

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: CENTRAL CITY County Name: LINN Date Budget Adopted: 3/12/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-438-1713 <small>Telephone Number</small>	_____ <small>Signature</small>	
January 1, 2013 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	31,927,497	31,200,390	1,257
DEBT SERVICE	3a	38,700,977	37,973,870	
Ag Land	4a	64,146		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 258,613	252,723	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 14,000	13,681	46 0.43849
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 13,000	12,704	52 0.40717
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 285,613	279,108	
384.1	3.00375		Ag Land	26 193	193	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 285,806	279,301	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 29,000	28,340	0.90832
Rules	Amt Nec		Other Employee Benefits	31 36,000	35,180	1.12755
Total Employee Benefit Levies (29,30,31)				32 65,000	63,520	65 2.03587
Sub Total Special Revenue Levies (28+32)				33 65,000	63,520	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
Total SSMID				38 0	0	Do Not Add
Total Special Revenue Levies				39 65,000	63,520	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42 350,806	342,821	72 10.98153

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

CENTRAL CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	297,631	179,574	133,247	0	89,776		700,228	177,325	877,553
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	665,558	230,483	200,479	246,678	70,198		1,413,396	270,513	1,683,909
Actual Expenditures Except End Bal (pg 12, line 259) *	3	687,232	204,937	182,813	246,903	122,918		1,444,803	243,355	1,688,158
Ending Fund Balance June 30 (pg 12, line 261) *	4	275,957	205,120	150,913	-225	37,056	0	668,821	204,483	873,304
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	275,957	205,120	150,913	-225	37,056	0	668,821	204,483	873,304
Re-Est Revenues	6	640,307	229,864	260,280	248,660	127,500	0	1,506,611	694,800	2,201,411
Re-Est Expenditures	7	631,920	218,768	208,540	248,435	136,000	0	1,443,663	611,502	2,055,165
Ending Fund Balance	8	284,344	216,216	202,653	0	28,556	0	731,769	287,781	1,019,550
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	284,344	216,216	202,653	0	28,556	0	731,769	287,781	1,019,550
Revenues	10	667,719	232,705	211,290	309,775	0	0	1,421,489	294,550	1,716,039
Expenditures	11	664,243	268,312	210,340	309,775	0	0	1,452,670	348,004	1,800,674
Ending Fund Balance	12	287,820	180,609	203,603	0	28,556	0	700,588	234,327	934,915

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CENTRAL CITY _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	33,852							33,852	32,760	31,668
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	3,000							3,000	1,000	0
Fire Department	5	26,700							26,700	25,412	24,079
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	200	670
Other Public Safety	10	200							200	0	198
TOTAL (lines 1 - 10)	11	64,252	0	0			0		64,252	59,372	56,615
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	18,400	81,400						99,800	156,385	116,688
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,500	12,000						21,500	21,500	20,101
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,000						13,000	9,000	77
Highway Engineering	17								0	0	2,486
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	52,500							52,500	52,026	52,026
Other Public Works	21	25,000	16,778						41,778	20,998	25,455
TOTAL (lines 12 - 21)	22	105,400	123,178	0			0		228,578	259,909	216,833
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	98,560	14,149						112,709	109,436	106,472
TOTAL (lines 23 - 29)	30	98,560	14,149	0			0		112,709	109,436	106,472
CULTURE & RECREATION											
Library Services	31	54,926	10,824						65,750	63,157	61,862
Museum, Band and Theater	32								0	0	0
Parks	33	22,000	1,658						23,658	41,337	45,798
Recreation	34	6,100							6,100	2,600	2,100
Cemetery	35	2,500							2,500	2,500	2,500
Community Center, Zoo, & Marina	36	24,310	6,229						30,539	34,766	16,210
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	109,836	18,711	0			0		128,547	144,360	128,470

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,000							5,000	5,000	7,550
Economic Development	40		7,000							7,000	7,285	7,687
Housing and Urban Renewal	41				70,000					70,000	67,000	45,411
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		1,000							1,000	0	0
TOTAL (lines 39 - 44)	45		13,000	0	70,000			0		83,000	79,285	60,648
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,000	1,493						10,493	7,040	14,372
Clerk, Treasurer, & Finance Adm.	47		50,920	14,061						64,981	61,694	51,098
Elections	48									0	1,000	0
Legal Services & City Attorney	49		30,000							30,000	30,000	29,578
City Hall & General Buildings	50		7,100							7,100	6,320	17,797
Tort Liability	51			13,000						13,000	16,315	22,075
Other General Government	52		32,000	10,500						42,500	35,837	11,386
TOTAL (lines 46 - 52)	53		129,020	39,054	0			0		168,074	158,206	146,306
DEBT SERVICE	54			42,960		309,775				352,735	248,435	289,863
Gov Capital Projects	55		35,000							35,000	136,000	122,918
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		35,000	0	0		0	0		35,000	136,000	122,918
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		555,068	238,052	70,000	309,775	0	0		1,172,895	1,195,003	1,128,125
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								104,952	104,952	109,702	110,477
Sewer Utility	60								138,052	138,052	101,800	87,653
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	45,225
Enterprise CAPITAL PROJECTS	71								75,000	75,000	400,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								318,004	318,004	611,502	243,355
TOTAL ALL EXPENDITURES (lines 58+74)	74		555,068	238,052	70,000	309,775	0	0	318,004	1,490,899	1,806,505	1,371,480
Regular Transfers Out	75		109,175	30,260					30,000	169,435	107,120	179,276
Internal TIF Loan / Repayment Transfers Out	76				140,340					140,340	141,540	137,402
Total ALL Transfers Out	77		109,175	30,260	140,340	0	0	0	30,000	309,775	248,660	316,678
Total Expenditures & Fund Transfers Out (lines 75+76)	78		664,243	268,312	210,340	309,775	0	0	348,004	1,800,674	2,055,165	1,688,158
Ending Fund Balance June 30	79		287,820	180,609	203,603	0	28,556	0	234,327	934,915	1,019,550	873,304

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	279,301	63,520		0	0			342,821	339,400	312,824
	2								0	0	0
	3	279,301	63,520		0	0			342,821	339,400	312,824
	4								0	0	0
	5			211,040					211,040	260,000	200,159
Other City Taxes:											
	6	6,505	1,480		0	0			7,985	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	150,000							150,000	74,745	150,487
	13	156,505	1,480		0	0			157,985	74,745	150,487
	14	7,500							7,500	7,450	5,288
	15	11,700	1,600	250				2,550	16,100	60,484	16,260
Intergovernmental:											
	16	55,000							55,000	55,000	66,962
	17		122,557						122,557	125,000	120,378
	18	7,883	588	0	0	0		0	8,471	5,400	20,491
	19	17,630	42,960						60,590	70,872	62,542
	20	80,513	166,105	0	0	0		0	246,618	256,272	270,373
Charges for Fees & Service:											
	21							156,400	156,400	155,600	134,224
	22							135,600	135,600	136,600	133,975
	23	32,500							32,500	64,000	34,301
	24	32,500							32,500	0	40,695
	25								0	0	0
	26								0	0	0
	27	55,000							55,000	54,000	55,400
	28								0	0	0
	29								0	4,000	0
	30	4,000							4,000	0	4,811
	31								0	0	0
	32								0	0	0
	33	700							700	700	734
	34	124,700	0		0	0	0	292,000	416,700	414,900	404,140
	35								0	0	0
	36	7,500							7,500	12,000	7,700
Other Financing Sources:											
	37				169,435				169,435	107,120	179,276
	38				140,340				140,340	141,540	137,402
	39	0	0	0	309,775	0	0	0	309,775	248,660	316,678
	40								0	527,500	0
	41								0	0	0
	42	0	0	0	309,775	0	0	0	309,775	776,160	316,678
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	667,719	232,705	211,290	309,775	0	0	294,550	1,716,039	2,201,411	1,683,909
	44	284,344	216,216	202,653	0	28,556	0	287,781	1,019,550	873,304	877,553
	45	952,063	448,921	413,943	309,775	28,556	0	582,331	2,735,589	3,074,715	2,561,462

CITY OF CENTRAL CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	279,301	63,520		0	0			342,821	339,400	312,824
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	279,301	63,520		0	0			342,821	339,400	312,824
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			211,040					211,040	260,000	200,159
Other City Taxes	6	156,505	1,480		0	0			157,985	74,745	150,487
Licenses & Permits	7	7,500	0					0	7,500	7,450	5,288
Use of Money and Property	8	11,700	1,600	250	0	0	0	2,550	16,100	60,484	16,260
Intergovernmental	9	80,513	166,105	0	0	0		0	246,618	256,272	270,373
Charges for Fees & Service	10	124,700	0		0	0	0	292,000	416,700	414,900	404,140
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,500	0		0	0	0	0	7,500	12,000	7,700
Sub-Total Revenues	13	667,719	232,705	211,290	0	0	0	294,550	1,406,264	1,425,251	1,367,231
Other Financing Sources:											
Total Transfers In	14	0	0	0	309,775	0	0	0	309,775	248,660	316,678
Proceeds of Debt	15	0	0	0	0	0		0	0	527,500	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	667,719	232,705	211,290	309,775	0	0	294,550	1,716,039	2,201,411	1,683,909
Expenditures & Other Financing Uses											
Public Safety	18	64,252	0	0			0		64,252	59,372	56,615
Public Works	19	105,400	123,178	0			0		228,578	259,909	216,833
Health and Social Services	20	98,560	14,149	0			0		112,709	109,436	106,472
Culture and Recreation	21	109,836	18,711	0			0		128,547	144,360	128,470
Community and Economic Development	22	13,000	0	70,000			0		83,000	79,285	60,648
General Government	23	129,020	39,054	0			0		168,074	158,206	146,306
Debt Service	24	0	42,960	0	309,775		0		352,735	248,435	289,863
Capital Projects	25	35,000	0	0		0		0	35,000	136,000	122,918
Total Government Activities Expenditures	26	555,068	238,052	70,000	309,775	0	0		1,172,895	1,195,003	1,128,125
Business Type Proprietary: Enterprise & ISF	27							318,004	318,004	611,502	243,355
Total Gov & Bus Type Expenditures	28	555,068	238,052	70,000	309,775	0	0	318,004	1,490,899	1,806,505	1,371,480
Total Transfers Out	29	109,175	30,260	140,340	0	0	0	30,000	309,775	248,660	316,678
Total ALL Expenditures/Fund Transfers Out	30	664,243	268,312	210,340	309,775	0	0	348,004	1,800,674	2,055,165	1,688,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	3,476	-35,607	950	0	0	0	-53,454	-84,635	146,246	-4,249
Beginning Fund Balance July 1	33	284,344	216,216	202,653	0	28,556	0	287,781	1,019,550	873,304	877,553
Ending Fund Balance June 30	34	287,820	180,609	203,603	0	28,556	0	234,327	934,915	1,019,550	873,304

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **CENTRAL CITY**

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Barber/Waterhouse Project	900,000	06/24/2009	90,000	18,675	500	109,175	109,175	0
(2)	Main Street East Project	1,270,000	06/14/2011	120,000	19,804	500	140,304	140,304	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			210,000	38,479	1,000	249,479	249,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: **CENTRAL CITY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				210,000	38,479	1,000	249,479	249,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CENTRAL CITY

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			210,000	38,479	1,000	249,479	249,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: CENTRAL CITY

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			210,000	38,479	1,000	249,479	249,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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City Name: **CENTRAL CITY**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			210,000	38,479	1,000	249,479	249,479	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **CENTRAL CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Falcon Civic Center

on 3/12/2014 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.98153

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-438-1713
phone number

LaNeil McFadden
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	342,821	339,400	312,824
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	342,821	339,400	312,824
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	211,040	260,000	200,159
Other City Taxes	6	157,985	74,745	150,487
Licenses & Permits	7	7,500	7,450	5,288
Use of Money and Property	8	16,100	60,484	16,260
Intergovernmental	9	246,618	256,272	270,373
Charges for Fees & Service	10	416,700	414,900	404,140
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	12,000	7,700
Other Financing Sources	13	309,775	776,160	316,678
Total Revenues and Other Sources	14	1,716,039	2,201,411	1,683,909
Expenditures & Other Financing Uses				
Public Safety	15	64,252	59,372	56,615
Public Works	16	228,578	259,909	216,833
Health and Social Services	17	112,709	109,436	106,472
Culture and Recreation	18	128,547	144,360	128,470
Community and Economic Development	19	83,000	79,285	60,648
General Government	20	168,074	158,206	146,306
Debt Service	21	352,735	248,435	289,863
Capital Projects	22	35,000	136,000	122,918
Total Government Activities Expenditures	23	1,172,895	1,195,003	1,128,125
Business Type / Enterprises	24	318,004	611,502	243,355
Total ALL Expenditures	25	1,490,899	1,806,505	1,371,480
Transfers Out	26	309,775	248,660	316,678
Total ALL Expenditures/Transfers Out	27	1,800,674	2,055,165	1,688,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-84,635	146,246	-4,249
Beginning Fund Balance July 1	29	1,019,550	873,304	877,553
Ending Fund Balance June 30	30	934,915	1,019,550	873,304