

08-058

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Boxholm County Name: BOONE Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 846-6301

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	5,357,972	2b	5,187,523	195
	DEBT SERVICE	3a	5,357,972	3b	5,187,523	
	Ag Land	4a	559,742			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 35,902	34,760	43 6.70067
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 35,902	34,760	
384.1	3.00375	Ag Land	26 1,681	1,681	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 37,583	36,441	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
Total Property Taxes (27+39+40+41)			42 37,583	36,441	72 6.70067

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Boxholm**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	249,393	36,075					285,468	41,899	327,367
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	54,216	18,467					72,683	13,998	86,681
Actual Expenditures Except End Bal (pg 12, line 259) *	3	45,317	19,989					65,306	8,540	73,846
Ending Fund Balance June 30 (pg 12, line 261) *	4	258,292	34,553	0	0	0	0	292,845	47,357	340,202
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	258,292	34,553	0	0	0	0	292,845	47,357	340,202
Re-Est Revenues	6	69,282	17,000	0	0	0	0	86,282	15,000	101,282
Re-Est Expenditures	7	64,125	35,000	0	0	0	0	99,125	21,000	120,125
Ending Fund Balance	8	263,449	16,553	0	0	0	0	280,002	41,357	321,359
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	263,449	16,553	0	0	0	0	280,002	41,357	321,359
Revenues	10	65,583	20,000	0	0	0	0	85,583	15,000	100,583
Expenditures	11	68,125	35,000	0	0	0	0	103,125	20,000	123,125
Ending Fund Balance	12	260,907	1,553	0	0	0	0	262,460	36,357	298,817

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Boxholm

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,950							1,950	0	1,950
Jail	2								0	0	0
Emergency Management	3								0	1,950	0
Flood Control	4								0	0	0
Fire Department	5	4,000							4,000	4,000	1,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10	1,000							1,000	1,000	0
TOTAL (lines 1 - 10)	11	7,450	0	0			0		7,450	7,450	2,950
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	9,000	35,000						44,000	43,500	28,884
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	8,000	7,101
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,500							3,500	3,000	1,010
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,075							1,075	1,075	975
Other Public Works	21	500							500	500	0
TOTAL (lines 12 - 21)	22	23,075	35,000	0			0		58,075	56,075	37,970
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	439
Community Mental Health	28	400							400	400	200
Other Health and Social Services	29	400							400	400	650
TOTAL (lines 23 - 29)	30	5,800	0	0			0		5,800	5,800	1,289
CULTURE & RECREATION											
Library Services	31	300							300	300	250
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,000	1,662
Recreation	34	500							500	500	500
Cemetery	35	1,000							1,000	1,000	600
Community Center, Zoo, & Marina	36	500							500	500	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,300	0	0			0		4,300	4,300	3,012

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	720
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	720
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,000	2,032
Clerk, Treasurer, & Finance Adm.	47	6,500							6,500	6,000	5,206
Elections	48	500							500	500	0
Legal Services & City Attorney	49	1,000							1,000	1,000	0
City Hall & General Buildings	50	9,000							9,000	8,000	2,104
Tort Liability	51	6,000							6,000	6,000	6,193
Other General Government	52	1,000							1,000	1,000	3,830
TOTAL (lines 46 - 52)	53	26,500	0	0			0		26,500	24,500	19,365
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	68,125	35,000	0	0		0		103,125	99,125	65,306
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						20,000		20,000	21,000	8,540
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						20,000		20,000	21,000	8,540
TOTAL ALL EXPENDITURES (lines 58+74)	74	68,125	35,000	0	0		0	20,000	123,125	120,125	73,846
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0		0		0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	68,125	35,000	0	0		0	20,000	123,125	120,125	73,846
Ending Fund Balance June 30	79	260,907	1,553	0	0		0	36,357	298,817	321,359	340,202

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	36,441	0		0	0			36,441	36,682	36,699
	2								0	0	0
	3	36,441	0		0	0			36,441	36,682	36,699
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,142	0		0	0			1,142	1,100	1,108
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	18,000							18,000	17,000	13,011
	13	19,142	0		0	0			19,142	18,100	14,119
	14	500							500	500	465
	15	6,000							6,000	6,000	1,800
Intergovernmental:											
	16								0	0	0
	17		18,000						18,000	17,000	16,095
	18	0	0	0	0	0		0	0	2,000	0
	19	2,000	2,000						4,000	3,000	2,372
	20	2,000	20,000	0	0	0		0	22,000	22,000	18,467
Charges for Fees & Service:											
	21								0	0	0
	22							15,000	15,000	15,000	13,990
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	32
	31								0	0	0
	32								0	0	0
	33								0	2,000	143
	34	0	0		0	0		15,000	15,000	17,000	14,165
	35								0	0	0
	36	1,500							1,500	1,000	966
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	65,583	20,000	0	0	0		15,000	100,583	101,282	86,681
	44	263,449	16,553	0	0	0		41,357	321,359	340,202	327,367
	45	329,032	36,553	0	0	0		56,357	421,942	441,484	414,048

CITY OF Boxholm
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	36,441	0		0	0			36,441	36,682	36,699
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	36,441	0		0	0			36,441	36,682	36,699
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,142	0		0	0			19,142	18,100	14,119
Licenses & Permits	7	500	0					0	500	500	465
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	6,000	1,800
Intergovernmental	9	2,000	20,000	0	0	0		0	22,000	22,000	18,467
Charges for Fees & Service	10	0	0		0	0	0	15,000	15,000	17,000	14,165
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0		0	1,500	1,000	966
Sub-Total Revenues	13	65,583	20,000	0	0	0		15,000	100,583	101,282	86,681
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	65,583	20,000	0	0	0		15,000	100,583	101,282	86,681
Expenditures & Other Financing Uses											
Public Safety	18	7,450	0	0			0		7,450	7,450	2,950
Public Works	19	23,075	35,000	0			0		58,075	56,075	37,970
Health and Social Services	20	5,800	0	0			0		5,800	5,800	1,289
Culture and Recreation	21	4,300	0	0			0		4,300	4,300	3,012
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	720
General Government	23	26,500	0	0			0		26,500	24,500	19,365
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	68,125	35,000	0	0	0			103,125	99,125	65,306
Business Type Proprietary: Enterprise & ISF	27							20,000	20,000	21,000	8,540
Total Gov & Bus Type Expenditures	28	68,125	35,000	0	0	0		20,000	123,125	120,125	73,846
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	68,125	35,000	0	0	0		20,000	123,125	120,125	73,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,542	-15,000	0	0	0	0	-5,000	-22,542	-18,843	12,835
Beginning Fund Balance July 1	33	263,449	16,553	0	0	0	0	41,357	321,359	340,202	327,367
Ending Fund Balance June 30	34	260,907	1,553	0	0	0	0	36,357	298,817	321,359	340,202

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Boxholm

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Boxholm

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			0	0	0	0	0	0

