

72-667

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: ASHTON County Name: OSCEOLA Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-724-6297
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	10,473,883	Without Gas & Electric	10,124,422
DEBT SERVICE	3a	10,473,883	3b	10,124,422		
Ag Land	4a	366,258				

458

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	84,838	82,008	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	12,670	12,247	1.20968
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement	7,328	7,084	0.69965
Total General Fund Regular Levies (5 thru 24)			104,836	101,339	
384.1	3.00375	Ag Land	1,100	1,100	3.00375
Total General Fund Tax Levies (25 + 26)			105,936	102,439	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0	0
Rules	Amt Nec	Other Employee Benefits	19,330	18,685	1.84554
Total Employee Benefit Levies (29,30,31)			19,330	18,685	1.84554
Sub Total Special Revenue Levies (28+32)			19,330	18,685	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			19,330	18,685	
384.4	Amt Nec	Debt Service Levy 76.10(6)	38,819	37,524	3.70627
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0
Total Property Taxes (27+39+40+41)			164,085	158,648	15.56114

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **ASHTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-21,663						-21,663	204,121	182,458
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	211,189	58,124					269,313	128,502	397,815
Actual Expenditures Except End Bal (pg 12, line 259) *	3	222,110	64,334					286,444	135,433	421,877
Ending Fund Balance June 30 (pg 12, line 261) *	4	-32,584	-6,210	0	0	0	0	-38,794	197,190	158,396
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	-32,584	-6,210	0	0	0	0	-38,794	197,190	158,396
Re-Est Revenues	6	267,503	67,047	0	0	0	0	334,550	657,310	991,860
Re-Est Expenditures	7	229,019	60,837	0	0	0	0	289,856	613,638	903,494
Ending Fund Balance	8	5,900	0	0	0	0	0	5,900	240,862	246,762
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	5,900	0	0	0	0	0	5,900	240,862	246,762
Revenues	10	191,956	63,985	0	38,819	0	0	294,760	168,000	462,760
Expenditures	11	306,920	63,985	0	38,819	0	0	409,724	212,500	622,224
Ending Fund Balance	12	-109,064	0	0	0	0	0	-109,064	196,362	87,298

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ASHTON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100%; height: 15px;" type="text"/>	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,081							38,081	45,000	42,585
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,419							14,419	5,000	2,958
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	52,500	0	0			0		52,500	50,000	45,543
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	124,170	57,985						182,155	141,834	118,977
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	11,000	9,830
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	6,500	30,720
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	146,170	57,985	0			0		204,155	159,334	159,527
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	350							350	320	300
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	350	0	0			0		350	320	300
CULTURE & RECREATION											
Library Services	31	11,500							11,500	10,500	10,981
Museum, Band and Theater	32								0	0	0
Parks	33	3,400							3,400	500	2,163
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	20
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,900	0	0			0		14,900	11,000	13,164

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,000							5,000	500	420
Economic Development	40		4,000							4,000	4,000	2,269
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		9,000	0	0			0		9,000	4,500	2,689
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	3,115	3,940
Clerk, Treasurer, & Finance Adm.	47		26,000	6,000						32,000	20,150	20,415
Elections	48		2,000							2,000	637	0
Legal Services & City Attorney	49		3,000							3,000	800	1,391
City Hall & General Buildings	50		20,000							20,000	10,000	22,404
Tort Liability	51		26,000							26,000	30,000	17,071
Other General Government	52		2,000							2,000	0	0
TOTAL (lines 46 - 52)	53		84,000	6,000	0			0		90,000	64,702	65,221
DEBT SERVICE	54		0			38,819				38,819	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		306,920	63,985	0	38,819	0	0		409,724	289,856	286,444
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								117,500	117,500	49,221	55,070
Sewer Utility	60								65,000	65,000	33,020	54,250
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								30,000	30,000	25,587	26,113
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	505,810	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								212,500	212,500	613,638	135,433
TOTAL ALL EXPENDITURES (lines 58+74)	74		306,920	63,985	0	38,819	0	0	212,500	622,224	903,494	421,877
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		306,920	63,985	0	38,819	0	0	212,500	622,224	903,494	421,877
Ending Fund Balance June 30	79		-109,064	0	0	0	0	0	196,362	87,298	246,762	158,396

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	102,439	18,685		37,524	0			158,648	145,230	140,719
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	102,439	18,685		37,524	0			158,648	145,230	140,719
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,497	645		1,295	0			5,437	5,134	5,254
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	52,000							52,000	52,000	49,685
Subtotal - Other City Taxes (lines 6 thru 12)	13	55,497	645		1,295	0			57,437	57,134	54,939
Licenses & Permits	14	1,320							1,320	1,320	1,391
Use of Money & Property	15	5,500							5,500	5,500	1,287
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		44,655						44,655	43,968	36,910
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	43,698	0
Local Grants & Reimbursements	19	19,200							19,200	18,700	15,545
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,200	44,655	0	0	0		0	63,855	106,366	52,455
Charges for Fees & Service:											
Water Utility	21				0			71,000	71,000	65,500	62,036
Sewer Utility	22				0			64,000	64,000	55,000	37,554
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							33,000	33,000	31,000	28,912
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		168,000	168,000	151,500	128,502
Special Assessments	35								0	0	0
Miscellaneous	36	8,000							8,000	19,000	18,522
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	505,810	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	505,810	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	191,956	63,985	0	38,819	0	0	168,000	462,760	991,860	397,815
Beginning Fund Balance July 1	44	5,900	0	0	0	0	0	240,862	246,762	158,396	182,458
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	197,856	63,985	0	38,819	0	0	408,862	709,522	1,150,256	580,273

CITY OF ASHTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	102,439	18,685		37,524	0			158,648	145,230	140,719
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	102,439	18,685		37,524	0			158,648	145,230	140,719
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	55,497	645		1,295	0			57,437	57,134	54,939
Licenses & Permits	7	1,320	0					0	1,320	1,320	1,391
Use of Money and Property	8	5,500	0	0	0	0	0	0	5,500	5,500	1,287
Intergovernmental	9	19,200	44,655	0	0	0		0	63,855	106,366	52,455
Charges for Fees & Service	10	0	0		0	0	0	168,000	168,000	151,500	128,502
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0	0	0	8,000	19,000	18,522
Sub-Total Revenues	13	191,956	63,985	0	38,819	0	0	168,000	462,760	486,050	397,815
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	505,810	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	191,956	63,985	0	38,819	0	0	168,000	462,760	991,860	397,815
Expenditures & Other Financing Uses											
Public Safety	18	52,500	0	0			0		52,500	50,000	45,543
Public Works	19	146,170	57,985	0			0		204,155	159,334	159,527
Health and Social Services	20	350	0	0			0		350	320	300
Culture and Recreation	21	14,900	0	0			0		14,900	11,000	13,164
Community and Economic Development	22	9,000	0	0			0		9,000	4,500	2,689
General Government	23	84,000	6,000	0			0		90,000	64,702	65,221
Debt Service	24	0	0	0	38,819		0		38,819	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	306,920	63,985	0	38,819	0	0		409,724	289,856	286,444
Business Type Proprietary: Enterprise & ISF	27							212,500	212,500	613,638	135,433
Total Gov & Bus Type Expenditures	28	306,920	63,985	0	38,819	0	0	212,500	622,224	903,494	421,877
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	306,920	63,985	0	38,819	0	0	212,500	622,224	903,494	421,877
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-114,964	0	0	0	0	0	-44,500	-159,464	88,366	-24,062
Beginning Fund Balance July 1	33	5,900	0	0	0	0	0	240,862	246,762	158,396	182,458
Ending Fund Balance June 30	34	-109,064	0	0	0	0	0	196,362	87,298	246,762	158,396

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ASHTON

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Tower Project - GO Capital Loan Notes Series 2013A	105,810	09/12/13	10,581	3,238		13,819		13,819
(2)	Sewer Lift Station Project - GO Capital Loan Notes Series 2013B	400,000	11/13/13	17,000	7,036	964	25,000		25,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			27,581	10,274	964	38,819	0	38,819

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: ASHTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				27,581	10,274	964	38,819	0	38,819

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ASHTON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			27,581	10,274	964	38,819	0	38,819

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: ASHTON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			27,581	10,274	964	38,819	0	38,819

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2015

City Name: ASHTON

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			27,581	10,274	964	38,819	0	38,819

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **ASHTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Ashton City Hall

on 3/10/2014 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.56114

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-724-6297
phone number

Nancy A. Marnach
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	158,648	145,230	140,719
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	158,648	145,230	140,719
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,437	57,134	54,939
Licenses & Permits	7	1,320	1,320	1,391
Use of Money and Property	8	5,500	5,500	1,287
Intergovernmental	9	63,855	106,366	52,455
Charges for Fees & Service	10	168,000	151,500	128,502
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	19,000	18,522
Other Financing Sources	13	0	505,810	0
Total Revenues and Other Sources	14	462,760	991,860	397,815
Expenditures & Other Financing Uses				
Public Safety	15	52,500	50,000	45,543
Public Works	16	204,155	159,334	159,527
Health and Social Services	17	350	320	300
Culture and Recreation	18	14,900	11,000	13,164
Community and Economic Development	19	9,000	4,500	2,689
General Government	20	90,000	64,702	65,221
Debt Service	21	38,819	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	409,724	289,856	286,444
Business Type / Enterprises	24	212,500	613,638	135,433
Total ALL Expenditures	25	622,224	903,494	421,877
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	622,224	903,494	421,877
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-159,464	88,366	-24,062
Beginning Fund Balance July 1	29	246,762	158,396	182,458
Ending Fund Balance June 30	30	87,298	246,762	158,396