

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-556-7106 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	126,862,013	126,361,293
DEBT SERVICE	3a	202,394,202	201,893,482
Ag Land	4a	449,201	
			Last Official Census 4,170

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5 1,027,582	1,023,526	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	1,027,582	1,023,526
384.1	3.00375		Ag Land	26 1,349	1,349	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	1,028,931	1,024,875
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 34,253	34,118	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec		Other Employee Benefits	31 84,000	83,669	0.66214
Total Employee Benefit Levies (29,30,31)				32	84,000	83,669
Sub Total Special Revenue Levies (28+32)				33	118,253	117,787
Valuation						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)			34 0	66 0
	SSMID 2 (A)	(B)			35 0	67 0
	SSMID 3 (A)	(B)			36 0	68 0
	SSMID 4 (A)	(B)			37 0	69 0
	SSMID 5 (A)	(B)			555 0	565 0
	SSMID 6 (A)	(B)			556 0	566 0
	SSMID 7 (A)	(B)			1177 0	0
Total SSMID				38	0	0
Total Special Revenue Levies				39	118,253	117,787
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 257,013	256,376	70 1.26986
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42	1,404,197	1,399,038
						72 10.30200

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Asbury**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,361,631	1,472,208	238,843	12,840	937,496		5,023,018	3,875,917	8,898,935	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,156,353	1,272,294	1,442,780	962,533	834,090		7,668,050	2,644,450	10,312,500	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,978,613	1,129,668	442,991	957,560	1,470,668		6,979,500	3,631,800	10,611,300	
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,539,371	1,614,834	1,238,632	17,813	300,918	0	5,711,568	2,888,567	8,600,135	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	2,539,371	1,614,834	1,238,632	17,813	300,918	0	5,711,568	2,888,567	8,600,135	
Re-Est Revenues	6	5,915,450	1,109,626	1,650,000	953,911	2,612,565	0	12,241,552	3,596,481	15,838,033	
Re-Est Expenditures	7	5,420,364	1,589,958	3,405,544	953,911	3,086,000	0	14,455,777	3,118,530	17,574,307	
Ending Fund Balance	8	3,034,457	1,134,502	-516,912	17,813	-172,517	0	3,497,343	3,366,518	6,863,861	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	3,034,457	1,134,502	-516,912	17,813	-172,517	0	3,497,343	3,366,518	6,863,861	
Revenues	10	2,916,700	1,223,739	2,363,680	950,847	7,213,850	0	14,668,816	6,455,028	21,123,844	
Expenditures	11	2,960,895	1,879,578	2,363,680	950,086	7,213,850	0	15,368,089	7,227,964	22,596,053	
Ending Fund Balance	12	2,990,262	478,663	-516,912	18,574	-172,517	0	2,798,070	2,593,582	5,391,652	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Asbury

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	382,098							382,098	427,905	325,673
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	88,833							88,833	83,015	77,249
Ambulance	6	22,208							22,208	20,520	19,095
Building Inspections	7	57,500							57,500	57,500	51,586
Miscellaneous Protective Services	8	45,500							45,500	60,500	615
Animal Control	9	1,500							1,500	3,000	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	597,639	0	0			0		597,639	652,440	474,218
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	89,789	264,753						354,542	372,079	277,457
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	52,000							52,000	61,000	40,831
Traffic Control and Safety	15								0	0	0
Snow Removal	16	118,150							118,150	129,000	53,763
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	259,939	264,753	0			0		524,692	562,079	372,051
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	159,820							159,820	159,214	150,813
Museum, Band and Theater	32								0	0	0
Parks	33	139,954							139,954	152,694	68,333
Recreation	34	1,139,254							1,139,254	1,117,744	1,024,486
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,439,028	0	0			0		1,439,028	1,429,652	1,243,632

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41		15,000							15,000	15,250	20,258
Planning & Zoning	42		5,675							5,675	15,675	503
Other Com & Econ Development	43		3,000							3,000	5,100	1,043
TOTAL (lines 39 - 44)	45		23,675	0	0			0		23,675	36,025	21,804
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		104,090							104,090	104,090	90,067
Elections	48									0	2,500	0
Legal Services & City Attorney	49		15,000							15,000	20,000	2,728
City Hall & General Buildings	50		15,150							15,150	23,150	14,953
Tort Liability	51									0	0	0
Other General Government	52		149,650							149,650	148,900	80,648
TOTAL (lines 46 - 52)	53		283,890	0	0			0		283,890	298,640	188,396
DEBT SERVICE	54					950,086				950,086	953,911	957,560
Gov Capital Projects	55						2,578,750			2,578,750	2,686,000	1,160,395
TIF Capital Projects	56						4,635,100			4,635,100	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		7,213,850	0		7,213,850	2,686,000	1,160,395
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,604,171	264,753	0	950,086	7,213,850	0		11,032,860	6,618,747	4,418,056
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								464,372	464,372	404,703	456,423
Sewer Utility	60								435,107	435,107	413,200	348,504
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								229,725	229,725	224,710	208,230
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								106,236	106,236	97,246	47,994
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								293,023	293,023	292,371	295,621
Enterprise CAPITAL PROJECTS	71								1,000,000	1,000,000	880,000	529,778
Enterprise TIF CAPITAL PROJECTS	72								3,110,451	3,110,451	0	968,985
TOTAL Business Type Expenditures (lines 59 - 73)	73								5,638,914	5,638,914	2,312,230	2,855,535
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,604,171	264,753	0	950,086	7,213,850	0	5,638,914	16,671,774	8,930,977	7,273,591
Regular Transfers Out	75		356,724	1,614,825					1,589,050	3,560,599	3,271,561	2,894,718
Internal TIF Loan / Repayment Transfers Out	76				2,363,680					2,363,680	5,371,769	442,991
Total ALL Transfers Out	77		356,724	1,614,825	2,363,680	0	0	0	1,589,050	5,924,279	8,643,330	3,337,709
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,960,895	1,879,578	2,363,680	950,086	7,213,850	0	7,227,964	22,596,053	17,574,307	10,611,300
Ending Fund Balance June 30	79		2,990,262	478,663	-516,912	18,574	-172,517	0	2,593,582	5,391,652	6,863,861	8,600,135

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,024,875	117,787		256,376	0			1,399,038	1,423,443	1,376,478
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,024,875	117,787		256,376	0			1,399,038	1,423,443	1,376,478
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,363,680					2,363,680	1,650,000	1,433,700
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,056	466		637	0			5,159	5,076	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	105,890							105,890	0	65,110
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		480,000						480,000	450,000	529,381
Subtotal - Other City Taxes (lines 6 thru 12)	13	109,946	480,466		637	0			591,049	455,076	594,491
Licenses & Permits	14	79,935							79,935	138,935	110,267
Use of Money & Property	15	15,500	2,000					17,000	34,500	45,500	89,218
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		420,000						420,000	409,558	439,896
Other State Grants & Reimbursements	18	3,016	239	0	761	479,362		0	483,378	0	4,500
Local Grants & Reimbursements	19					400,000			400,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,016	420,239	0	761	879,362		0	1,303,378	409,558	444,396
Charges for Fees & Service:											
Water Utility	21							784,099	784,099	743,332	691,699
Sewer Utility	22							785,140	785,140	755,800	778,678
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							238,399	238,399	223,666	229,710
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							106,639	106,639	98,158	89,834
Other Fees & Charges for Service	33	1,177,175							1,177,175	1,228,235	997,058
Subtotal - Charges for Service (lines 21 thru 33)	34	1,177,175	0		0	0		1,914,277	3,091,452	3,049,191	2,786,979
Special Assessments	35					201,482			201,482	0	78,799
Miscellaneous	36	25,500							25,500	23,000	60,463
Other Financing Sources:											
Regular Operating Transfers In	37	480,753	203,247		265,393	1,197,906		1,413,300	3,560,599	3,271,561	2,894,718
Internal TIF Loan Transfers In	38				427,680	1,936,000			2,363,680	5,371,769	442,991
Subtotal ALL Operating Transfers In	39	480,753	203,247	0	693,073	3,133,906	0	1,413,300	5,924,279	8,643,330	3,337,709
Proceeds of Debt (Excluding TIF Internal Borrowing)	40									0	0
Proceeds of Capital Asset Sales	41							3,110,451	6,109,551	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	480,753	203,247	0	693,073	6,133,006	0	4,523,751	12,033,830	8,643,330	3,337,709
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,916,700	1,223,739	2,363,680	950,847	7,213,850	0	6,455,028	21,123,844	15,838,033	10,312,500
Beginning Fund Balance July 1	44	3,034,457	1,134,502	-516,912	17,813	-172,517	0	3,366,518	6,863,861	8,600,135	8,898,935
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,951,157	2,358,241	1,846,768	968,660	7,041,333	0	9,821,546	27,987,705	24,438,168	19,211,435

CITY OF Asbury
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,024,875	117,787		256,376	0			1,399,038	1,423,443	1,376,478
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,024,875	117,787		256,376	0			1,399,038	1,423,443	1,376,478
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,363,680					2,363,680	1,650,000	1,433,700
Other City Taxes	6	109,946	480,466		637	0			591,049	455,076	594,491
Licenses & Permits	7	79,935	0					0	79,935	138,935	110,267
Use of Money and Property	8	15,500	2,000	0	0	0	0	17,000	34,500	45,500	89,218
Intergovernmental	9	3,016	420,239	0	761	879,362		0	1,303,378	409,558	444,396
Charges for Fees & Service	10	1,177,175	0		0	0	0	1,914,277	3,091,452	3,049,191	2,786,979
Special Assessments	11	0	0		0	201,482		0	201,482	0	78,799
Miscellaneous	12	25,500	0		0	0	0	0	25,500	23,000	60,463
Sub-Total Revenues	13	2,435,947	1,020,492	2,363,680	257,774	1,080,844	0	1,931,277	9,090,014	7,194,703	6,974,791
Other Financing Sources:											
Total Transfers In	14	480,753	203,247	0	693,073	3,133,906	0	1,413,300	5,924,279	8,643,330	3,337,709
Proceeds of Debt	15	0	0	0	0	2,999,100		3,110,451	6,109,551	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,916,700	1,223,739	2,363,680	950,847	7,213,850	0	6,455,028	21,123,844	15,838,033	10,312,500
Expenditures & Other Financing Uses											
Public Safety	18	597,639	0	0			0		597,639	652,440	474,218
Public Works	19	259,939	264,753	0			0		524,692	562,079	372,051
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,439,028	0	0			0		1,439,028	1,429,652	1,243,632
Community and Economic Development	22	23,675	0	0			0		23,675	36,025	21,804
General Government	23	283,890	0	0			0		283,890	298,640	188,396
Debt Service	24	0	0	0	950,086		0		950,086	953,911	957,560
Capital Projects	25	0	0	0		7,213,850	0		7,213,850	2,686,000	1,160,395
Total Government Activities Expenditures	26	2,604,171	264,753	0	950,086	7,213,850	0		11,032,860	6,618,747	4,418,056
Business Type Proprietary: Enterprise & ISF	27							5,638,914	5,638,914	2,312,230	2,855,535
Total Gov & Bus Type Expenditures	28	2,604,171	264,753	0	950,086	7,213,850	0	5,638,914	16,671,774	8,930,977	7,273,591
Total Transfers Out	29	356,724	1,614,825	2,363,680	0	0	0	1,589,050	5,924,279	8,643,330	3,337,709
Total ALL Expenditures/Fund Transfers Out	30	2,960,895	1,879,578	2,363,680	950,086	7,213,850	0	7,227,964	22,596,053	17,574,307	10,611,300
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-44,195	-655,839	0	761	0	0	-772,936	-1,472,209	-1,736,274	-298,800
Beginning Fund Balance July 1	33	3,034,457	1,134,502	-516,912	17,813	-172,517	0	3,366,518	6,863,861	8,600,135	8,898,935
Ending Fund Balance June 30	34	2,990,262	478,663	-516,912	18,574	-172,517	0	2,593,582	5,391,652	6,863,861	8,600,135

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Asbury

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Quality Water	900,000	6-2013	60,000	7,800		67,800	67,800	0
(2)	2005 SRF Sewer Revenue	1,700,000	06/01/2006	145,000	30,540	2,545	178,085	178,085	0
(3)	Series 2007 Street and Side refunded 2012B	800,000	0215/2007				0		0
(4)	2008 golf Course	3,100,000	08/12/2008	125,000	109,893	500	235,393	110,393	125,000
(5)	2008 Golf Cart Lease	160,000		20,201	199		20,400	20,400	0
(6)	2010 Water Revenue	1,160,000		90,000	24,438	500	114,938	114,938	0
(7)	2011 Street and Park	3,000,000	05/09/2011	115,000	93,250	500	208,750	155,000	53,750
(8)	2012C Refunding Bonds	3,245,000	01/27/2012	330,000	29,380	500	359,880	359,880	0
(9)	2012 B Refunding Bonds	525,000	01/27/2012	70,000	7,763	500	78,263		78,263
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			955,201	303,263	5,045	1,263,509	1,006,496	257,013

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Asbury

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				955,201	303,263	5,045	1,263,509	1,006,496	257,013

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Asbury

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			955,201	303,263	5,045	1,263,509	1,006,496	257,013

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Asbury

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			955,201	303,263	5,045	1,263,509	1,006,496	257,013

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Asbury

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			955,201	303,263	5,045	1,263,509	1,006,496	257,013

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Meadows Golf Course
on 3/11/2014 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.30200
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,399,038	1,423,443	1,376,478
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,399,038	1,423,443	1,376,478
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,363,680	1,650,000	1,433,700
Other City Taxes	6	591,049	455,076	594,491
Licenses & Permits	7	79,935	138,935	110,267
Use of Money and Property	8	34,500	45,500	89,218
Intergovernmental	9	1,303,378	409,558	444,396
Charges for Fees & Service	10	3,091,452	3,049,191	2,786,979
Special Assessments	11	201,482	0	78,799
Miscellaneous	12	25,500	23,000	60,463
Other Financing Sources	13	12,033,830	8,643,330	3,337,709
Total Revenues and Other Sources	14	21,123,844	15,838,033	10,312,500
Expenditures & Other Financing Uses				
Public Safety	15	597,639	652,440	474,218
Public Works	16	524,692	562,079	372,051
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,439,028	1,429,652	1,243,632
Community and Economic Development	19	23,675	36,025	21,804
General Government	20	283,890	298,640	188,396
Debt Service	21	950,086	953,911	957,560
Capital Projects	22	7,213,850	2,686,000	1,160,395
Total Government Activities Expenditures	23	11,032,860	6,618,747	4,418,056
Business Type / Enterprises	24	5,638,914	2,312,230	2,855,535
Total ALL Expenditures	25	16,671,774	8,930,977	7,273,591
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Ending Fund Balance June 30	30	5,391,652	6,863,861	8,600,135