

11-084

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: ALTA County Name: BUENA VISTA Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 200-2105

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,883	
	Regular	2a	52,632,338	2b		52,450,051
	DEBT SERVICE	3a	53,118,749	3b		52,936,462
	Ag Land	4a	134,201			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 386,000	384.663	43 7.33389
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 386,000	384.663	
384.1	3.00375	Ag Land	26 403	403	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 386,403	385,066	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 42,962	42,814	70 0.80879
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 429,365	427,880	72 8.14268

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **ALTA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	473,587	-118,074	33,819	80,627	-162,683	5,030	312,306	515,576	827,882
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	487,891	375,904	3,456	43,290	4,495,382	0	5,405,923	490,929	5,896,852
Actual Expenditures Except End Bal (pg 12, line 259) *	3	599,886	321,377	0	4,139	4,653,826	0	5,579,228	391,961	5,971,189
Ending Fund Balance June 30 (pg 12, line 261) *	4	361,592	-63,547	37,275	119,778	-321,127	5,030	139,001	614,544	753,545
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	361,592	-63,547	37,275	119,778	-321,127	5,030	139,001	614,544	753,545
Re-Est Revenues	6	494,779	363,002	9,000	42,962	0	25	909,768	530,190	1,439,958
Re-Est Expenditures	7	622,995	336,881	0	42,962	0	100	1,002,938	463,458	1,466,396
Ending Fund Balance	8	233,376	-37,426	46,275	119,778	-321,127	4,955	45,831	681,276	727,107
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	233,376	-37,426	46,275	119,778	-321,127	4,955	45,831	681,276	727,107
Revenues	10	526,236	373,600	9,000	43,716	0	25	952,577	520,190	1,472,767
Expenditures	11	636,352	325,430	0	39,890	0	100	1,001,772	455,118	1,456,890
Ending Fund Balance	12	123,260	10,744	55,275	123,604	-321,127	4,880	-3,364	746,348	742,984

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALTA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	152,250	0						152,250	145,000	117,988
Jail	2								0	0	0
Emergency Management	3	750							750	750	12,581
Flood Control	4								0	0	0
Fire Department	5	99,645							99,645	98,358	121,056
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	450	692
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	253,245	0	0			0		253,245	244,558	252,317
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,290	164,507						166,797	169,783	205,565
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		8,680						8,680	7,317	3,595
Snow Removal	16		30,715						30,715	31,715	12,935
Highway Engineering	17								0	0	0
Street Cleaning	18								0	8,664	3,424
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20		830						830	830	747
Other Public Works	21		6,794						6,794	6,794	42,412
TOTAL (lines 12 - 21)	22	2,290	211,526	0			0		213,816	225,103	268,678
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	77,571					100		77,671	73,281	55,839
Museum, Band and Theater	32								0	0	0
Parks	33	25,500							25,500	25,000	20,733
Recreation	34	78,000							78,000	66,000	55,959
Cemetery	35	2,000							2,000	2,000	0
Community Center, Zoo, & Marina	36	59,128							59,128	59,128	58,553
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	242,199	0	0			100		242,299	225,409	191,084

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			43,904						43,904	43,904	53,318
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44			43,904	0			0		43,904	43,904	53,318
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		23,710							23,710	23,710	26,831
Clerk, Treasurer, & Finance Adm.	47		109,908							109,908	123,592	127,454
Elections	48		0							0	0	0
Legal Services & City Attorney	49		5,000							5,000	3,700	1,580
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		138,618	0	0			0		138,618	151,002	155,865
DEBT SERVICE	54					39,890				39,890	42,962	4,139
Gov Capital Projects	55			70,000			0			70,000	70,000	4,653,826
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	70,000	0		0	0		70,000	70,000	4,653,826
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		636,352	325,430	0	39,890	0	100		1,001,772	1,002,938	5,579,227
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								292,376	292,376	288,376	247,408
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								162,742	162,742	175,082	144,554
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								455,118	455,118	463,458	391,962
TOTAL ALL EXPENDITURES (lines 58+74)	74		636,352	325,430	0	39,890	0	100	455,118	1,456,890	1,466,396	5,971,189
Regular Transfers Out	75		0	0					0	0	0	0
Internal TIF Loan / Repayment Transfers Out	76				0					0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		636,352	325,430	0	39,890	0	100	455,118	1,456,890	1,466,396	5,971,189
Ending Fund Balance June 30	79		123,260	10,744	55,275	123,604	-321,127	4,880	746,348	742,984	727,107	753,545

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	385,066	0		42,814	0			427,880	411,322	394,609
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	385,066	0		42,814	0			427,880	411,322	394,609
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			9,000					9,000	9,000	3,456
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,337	0		148	0			1,485	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		186,000						186,000	186,000	195,577
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,337	186,000		148	0			187,485	186,000	195,577
Licenses & Permits	14	8,789							8,789	10,314	9,775
Use of Money & Property	15	2,850	0				25	17,000	19,875	18,275	18,764
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		183,600						183,600	177,002	180,327
Other State Grants & Reimbursements	18	6,839	4,000	0	754	0		0	11,593	0	0
Local Grants & Reimbursements	19	35,800							35,800	27,800	40,514
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,639	187,600	0	754	0		0	230,993	204,802	220,841
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							274,000	274,000	284,000	267,260
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							202,040	202,040	202,040	180,247
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	21,250							21,250	19,250	19,783
Subtotal - Charges for Service (lines 21 thru 33)	34	21,250	0		0	0	0	476,040	497,290	505,290	467,290
Special Assessments	35	0							0	0	0
Miscellaneous	36	64,305	0					27,150	91,455	94,955	491,502
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		0	0			0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	4,095,038
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	4,095,038
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	526,236	373,600	9,000	43,716	0	25	520,190	1,472,767	1,439,958	5,896,852
Beginning Fund Balance July 1	44	233,376	-37,426	46,275	119,778	-321,127	4,955	681,276	727,107	753,545	827,882
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	759,612	336,174	55,275	163,494	-321,127	4,980	1,201,466	2,199,874	2,193,503	6,724,734

CITY OF

ALTA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	385,066	0		42,814	0			427,880	411,322	394,609
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	385,066	0		42,814	0			427,880	411,322	394,609
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,000					9,000	9,000	3,456
Other City Taxes	6	1,337	186,000		148	0			187,485	186,000	195,577
Licenses & Permits	7	8,789	0					0	8,789	10,314	9,775
Use of Money and Property	8	2,850	0	0	0	0	25	17,000	19,875	18,275	18,764
Intergovernmental	9	42,639	187,600	0	754	0		0	230,993	204,802	220,841
Charges for Fees & Service	10	21,250	0		0	0	0	476,040	497,290	505,290	467,290
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	64,305	0		0	0	0	27,150	91,455	94,955	491,502
Sub-Total Revenues	13	526,236	373,600	9,000	43,716	0	25	520,190	1,472,767	1,439,958	1,801,814
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	4,095,038
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	526,236	373,600	9,000	43,716	0	25	520,190	1,472,767	1,439,958	5,896,852
Expenditures & Other Financing Uses											
Public Safety	18	253,245	0	0			0		253,245	244,558	252,317
Public Works	19	2,290	211,526	0			0		213,816	225,103	268,678
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	242,199	0	0			100		242,299	225,409	191,084
Community and Economic Development	22	0	43,904	0			0		43,904	43,904	53,318
General Government	23	138,618	0	0			0		138,618	151,002	155,865
Debt Service	24	0	0	0	39,890		0		39,890	42,962	4,139
Capital Projects	25	0	70,000	0		0	0		70,000	70,000	4,653,826
Total Government Activities Expenditures	26	636,352	325,430	0	39,890	0	100		1,001,772	1,002,938	5,579,227
Business Type Proprietary: Enterprise & ISF	27							455,118	455,118	463,458	391,962
Total Gov & Bus Type Expenditures	28	636,352	325,430	0	39,890	0	100	455,118	1,456,890	1,466,396	5,971,189
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	636,352	325,430	0	39,890	0	100	455,118	1,456,890	1,466,396	5,971,189
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-110,116	48,170	9,000	3,826	0	-75	65,072	15,877	-26,438	-74,337
Beginning Fund Balance July 1	33	233,376	-37,426	46,275	119,778	-321,127	4,955	681,276	727,107	753,545	827,882
Ending Fund Balance June 30	34	123,260	10,744	55,275	123,604	-321,127	4,880	746,348	742,984	727,107	753,545

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ALTA

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	NE 1ST paving	340,000	March 2007	38,000	4,962		42,962		42,962
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				38,000	4,962	0	42,962	0	42,962

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: ALTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				38,000	4,962	0	42,962	0	42,962

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ALTA

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			38,000	4,962	0	42,962	0	42,962

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ALTA

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			38,000	4,962	0	42,962	0	42,962

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			38,000	4,962	0	42,962	0	42,962

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of ALTA, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 3/3/2014 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.14268
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-200-2105
phone number

Megan Peterson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	427,880	411,322	394,609
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	427,880	411,322	394,609
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,000	9,000	3,456
Other City Taxes	6	187,485	186,000	195,577
Licenses & Permits	7	8,789	10,314	9,775
Use of Money and Property	8	19,875	18,275	18,764
Intergovernmental	9	230,993	204,802	220,841
Charges for Fees & Service	10	497,290	505,290	467,290
Special Assessments	11	0	0	0
Miscellaneous	12	91,455	94,955	491,502
Other Financing Sources	13	0	0	4,095,038
Total Revenues and Other Sources	14	1,472,767	1,439,958	5,896,852
Expenditures & Other Financing Uses				
Public Safety	15	253,245	244,558	252,317
Public Works	16	213,816	225,103	268,678
Health and Social Services	17	0	0	0
Culture and Recreation	18	242,299	225,409	191,084
Community and Economic Development	19	43,904	43,904	53,318
General Government	20	138,618	151,002	155,865
Debt Service	21	39,890	42,962	4,139
Capital Projects	22	70,000	70,000	4,653,826
Total Government Activities Expenditures	23	1,001,772	1,002,938	5,579,227
Business Type / Enterprises	24	455,118	463,458	391,962
Total ALL Expenditures	25	1,456,890	1,466,396	5,971,189
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,456,890	1,466,396	5,971,189
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	15,877	-26,438	-74,337
Beginning Fund Balance July 1	29	727,107	753,545	827,882
Ending Fund Balance June 30	30	742,984	727,107	753,545