

55-517

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Algona County Name: KOSSUTH Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-295-2411
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 5,560	
	Regular	2a	217,698,419	2b		215,252,579
	DEBT SERVICE	3a	218,750,446	3b		216,304,606
	Ag Land	4a	653,491			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,763,357	1,743,546	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 17,750	17,550	45 0.08153
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 139,106	137,542	52 0.63898
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,920,213	1,898,638	
384.1	3.00375	Ag Land	26 1,963	1,963	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,922,176	1,900,601	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 21,364	21,125	0.09814
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 293,201	289,906	1.34682
Rules	Amt Nec	Other Employee Benefits	31 408,844	404,251	1.87803
Total Employee Benefit Levies (29,30,31)			32 723,409	715,282	65 3.32299
Sub Total Special Revenue Levies (28+32)			33 723,409	715,282	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 723,409	715,282	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 359,974	355,949	70 1.64559
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 3,005,559	2,971,832	72 13.78909

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Algona**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,642,249	1,250,364	8,636	22,282	755,875	238,593	4,917,999	1,590,873	6,508,872	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,334,825	2,046,376	44,002	574,527	73,464	4,473	8,077,667	1,570,939	9,648,606	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,318,933	1,740,250	44,412	520,892	670,767	0	8,295,254	1,782,916	10,078,170	
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,658,141	1,556,490	8,226	75,917	158,572	243,066	4,700,412	1,378,896	6,079,308	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	2,658,141	1,556,490	8,226	75,917	158,572	243,066	4,700,412	1,378,896	6,079,308	
Re-Est Revenues	6	5,318,744	2,425,570	31,872	515,309	30,846	3,000	8,325,341	1,618,704	9,944,045	
Re-Est Expenditures	7	5,696,604	2,269,696	35,847	515,509	142,473	3,000	8,663,129	2,215,203	10,878,332	
Ending Fund Balance	8	2,280,281	1,712,364	4,251	75,717	46,945	243,066	4,362,624	782,397	5,145,021	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	2,280,281	1,712,364	4,251	75,717	46,945	243,066	4,362,624	782,397	5,145,021	
Revenues	10	6,108,732	1,979,474	30,581	526,957	23,830	6,000	8,675,574	1,495,932	10,171,506	
Expenditures	11	6,258,612	2,025,322	30,531	518,837	0	3,000	8,836,302	1,687,558	10,523,860	
Ending Fund Balance	12	2,130,401	1,666,516	4,301	83,837	70,775	246,066	4,201,896	590,771	4,792,667	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Algona

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,593,510	30,821						1,624,331	1,402,704	1,247,988
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	500,318							500,318	142,654	138,280
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	328,684
Animal Control	9	13,251							13,251	13,447	10,167
Other Public Safety	10	303,309							303,309	352,029	0
TOTAL (lines 1 - 10)	11	2,410,388	30,821	0			0		2,441,209	1,910,834	1,725,119
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	690,077	685,940						1,376,017	972,143	1,156,951
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	50,500							50,500	45,205	61,406
Traffic Control and Safety	15	15,320							15,320	441,823	16,247
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	723,227	72,000						795,227	933,512	516,041
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,479,124	757,940	0			0		2,237,064	2,392,683	1,750,645
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,840							9,840	9,840	9,937
TOTAL (lines 23 - 29)	30	9,840	0	0			0		9,840	9,840	9,937
CULTURE & RECREATION											
Library Services	31	397,017					3,000		400,017	613,840	373,583
Museum, Band and Theater	32								0	0	0
Parks	33	418,774							418,774	226,420	224,736
Recreation	34	115,707							115,707	116,162	119,605
Cemetery	35	67,946							67,946	74,386	178,543
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	294,102							294,102	297,261	200,796
TOTAL (lines 31 - 37)	38	1,293,546	0	0			3,000		1,296,546	1,328,069	1,097,263

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		122,304		30,531					152,835	179,547	231,426
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		40,671							40,671	38,112	39,940
TOTAL (lines 39 - 44)	45		162,975	0	30,531			0		193,506	217,659	271,366
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		34,168							34,168	36,358	33,278
Clerk, Treasurer, & Finance Adm.	47		547,301							547,301	581,667	537,908
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		80,525							80,525	51,500	90,419
TOTAL (lines 46 - 52)	53		661,994	0	0			0		661,994	669,525	661,605
DEBT SERVICE	54					518,837				518,837	515,509	520,892
Gov Capital Projects	55									0	142,473	642,656
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	142,473	642,656
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		6,017,867	788,761	30,531	518,837	0	3,000		7,358,996	7,186,592	6,679,483
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								765,913	765,913	1,199,829	853,158
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67								21,060	21,060	21,063	20,740
Storm Water Utility	68								70,327	70,327	50,327	176,709
Other Business Type (city hosp., ISF, parking, etc.)	69								566,496	566,496	682,300	526,082
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,423,796	1,423,796	1,953,519	1,576,689
TOTAL ALL EXPENDITURES (lines 58+74)	74		6,017,867	788,761	30,531	518,837	0	3,000	1,423,796	8,782,792	9,140,111	8,256,172
Regular Transfers Out	75		240,745	1,236,561						263,762	1,741,068	1,821,998
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		240,745	1,236,561	0	0	0	0	263,762	1,741,068	1,738,221	1,821,998
Total Expenditures & Fund Transfers Out (lines 75+76)	78		6,258,612	2,025,322	30,531	518,837	0	3,000	1,687,558	10,523,860	10,878,332	10,078,170
Ending Fund Balance June 30	79		2,130,401	1,666,516	4,301	83,837	70,775	246,066	590,771	4,792,667	5,145,021	6,079,308

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,900,601	715,282		355,949	0			2,971,832	2,886,111	2,873,386
	2								0	0	0
	3	1,900,601	715,282		355,949	0			2,971,832	2,886,111	2,873,386
	4								0	0	0
	5			30,531					30,531	31,847	43,960
Other City Taxes:											
	6	21,575	8,127		4,025	0			33,727	33,495	35,310
	7	189,000							189,000	189,000	189,233
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	56,000							56,000	55,000	63,092
	12		550,000						550,000	600,000	689,914
	13	266,575	558,127		4,025	0			828,727	877,495	977,549
	14	27,630							27,630	30,380	36,915
	15	80,003	705	50	120	250	6,000	1,610	88,738	88,056	84,205
Intergovernmental:											
	16		72,000						72,000	510,448	26,973
	17		542,100						542,100	550,000	532,458
	18	270,843	16,760	0	8,300	0		0	295,903	441,205	203,086
	19	649,504						63,522	713,026	738,847	730,333
	20	920,347	630,860	0	8,300	0		63,522	1,623,029	2,240,500	1,492,850
Charges for Fees & Service:											
	21								0	0	0
	22							821,500	821,500	821,500	836,919
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	175,000							175,000	175,000	164,450
	27								0	0	0
	28								0	0	0
	29	11,000							11,000	10,000	11,727
	30								0	0	0
	31								0	0	0
	32							132,000	132,000	135,000	128,052
	33	131,032						453,500	584,532	599,684	728,224
	34	317,032	0		0	0	0	1,407,000	1,724,032	1,741,184	1,869,372
	35	36,819							36,819	45,000	20,751
	36	135,300						23,800	159,100	265,251	427,620
Other Financing Sources:											
	37	1,484,425	74,500		158,563	23,580			1,741,068	1,738,221	1,821,998
	38								0	0	0
	39	1,484,425	74,500	0	158,563	23,580	0	0	1,741,068	1,738,221	1,821,998
	40	940,000							940,000	0	0
	41								0	0	0
	42	2,424,425	74,500	0	158,563	23,580	0	0	2,681,068	1,738,221	1,821,998
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	6,108,732	1,979,474	30,581	526,957	23,830	6,000	1,495,932	10,171,506	9,944,045	9,648,606
	44	2,280,281	1,712,364	4,251	75,717	46,945	243,066	782,397	5,145,021	6,079,308	6,508,872
	45	8,389,013	3,691,838	34,832	602,674	70,775	249,066	2,278,329	15,316,527	16,023,353	16,157,478

CITY OF
Algona
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,900,601	715,282		355,949	0			2,971,832	2,886,111	2,873,386
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,900,601	715,282		355,949	0			2,971,832	2,886,111	2,873,386
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			30,531					30,531	31,847	43,960
Other City Taxes	6	266,575	558,127		4,025	0			828,727	877,495	977,549
Licenses & Permits	7	27,630	0					0	27,630	30,380	36,915
Use of Money and Property	8	80,003	705	50	120	250	6,000	1,610	88,738	88,056	84,205
Intergovernmental	9	920,347	630,860	0	8,300	0		63,522	1,623,029	2,240,500	1,492,850
Charges for Fees & Service	10	317,032	0		0	0	0	1,407,000	1,724,032	1,741,184	1,869,372
Special Assessments	11	36,819	0		0	0		0	36,819	45,000	20,751
Miscellaneous	12	135,300	0		0	0		23,800	159,100	265,251	427,620
Sub-Total Revenues	13	3,684,307	1,904,974	30,581	368,394	250	6,000	1,495,932	7,490,438	8,205,824	7,826,608
Other Financing Sources:											
Total Transfers In	14	1,484,425	74,500	0	158,563	23,580	0	0	1,741,068	1,738,221	1,821,998
Proceeds of Debt	15	940,000	0	0	0	0		0	940,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	6,108,732	1,979,474	30,581	526,957	23,830	6,000	1,495,932	10,171,506	9,944,045	9,648,606
Expenditures & Other Financing Uses											
Public Safety	18	2,410,388	30,821	0			0		2,441,209	1,910,834	1,725,119
Public Works	19	1,479,124	757,940	0			0		2,237,064	2,392,683	1,750,645
Health and Social Services	20	9,840	0	0			0		9,840	9,840	9,937
Culture and Recreation	21	1,293,546	0	0			3,000		1,296,546	1,328,069	1,097,263
Community and Economic Development	22	162,975	0	30,531			0		193,506	217,659	271,366
General Government	23	661,994	0	0			0		661,994	669,525	661,605
Debt Service	24	0	0	0	518,837		0		518,837	515,509	520,892
Capital Projects	25	0	0	0		0	0		0	142,473	642,656
Total Government Activities Expenditures	26	6,017,867	788,761	30,531	518,837	0	3,000		7,358,996	7,186,592	6,679,483
Business Type Proprietary: Enterprise & ISF	27							1,423,796	1,423,796	1,953,519	1,576,689
Total Gov & Bus Type Expenditures	28	6,017,867	788,761	30,531	518,837	0	3,000	1,423,796	8,782,792	9,140,111	8,256,172
Total Transfers Out	29	240,745	1,236,561	0	0	0	0	263,762	1,741,068	1,738,221	1,821,998
Total ALL Expenditures/Fund Transfers Out	30	6,258,612	2,025,322	30,531	518,837	0	3,000	1,687,558	10,523,860	10,878,332	10,078,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-149,880	-45,848	50	8,120	23,830	3,000	-191,626	-352,354	-934,287	-429,564
Beginning Fund Balance July 1	33	2,280,281	1,712,364	4,251	75,717	46,945	243,066	782,397	5,145,021	6,079,308	6,508,872
Ending Fund Balance June 30	34	2,130,401	1,666,516	4,301	83,837	70,775	246,066	590,771	4,792,667	5,145,021	6,079,308

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Algona

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2010 WWTP Project	1,818,903	September 2010	86,000	57,300	4,775	148,075	148,075	0
(2)	2012 Sidewalk/Downtown Alley Proj	720,000	June 2012	70,000	9,094	150	79,244	150	79,094
(3)	2012 Refunding 2004 Downtown Project	1,890,000	June 2012	265,000	15,880	150	281,030	150	280,880
(4)	2012 LED Street Lighting Project	62,925		10,488			10,488	10,488	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			431,488	82,274	5,075	518,837	158,863	359,974

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				431,488	82,274	5,075	518,837	158,863	359,974

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			431,488	82,274	5,075	518,837	158,863	359,974

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Algona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			431,488	82,274	5,075	518,837	158,863	359,974

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Algona

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			431,488	82,274	5,075	518,837	158,863	359,974

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Algona, Iowa

The City Council will conduct a public hearing on the proposed Budget at Algona City Council Chambers

on 3/3/2014 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.78909

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-295-2411
phone number

Rexann McEnroe
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,971,832	2,886,111	2,873,386
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,971,832	2,886,111	2,873,386
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,531	31,847	43,960
Other City Taxes	6	828,727	877,495	977,549
Licenses & Permits	7	27,630	30,380	36,915
Use of Money and Property	8	88,738	88,056	84,205
Intergovernmental	9	1,623,029	2,240,500	1,492,850
Charges for Fees & Service	10	1,724,032	1,741,184	1,869,372
Special Assessments	11	36,819	45,000	20,751
Miscellaneous	12	159,100	265,251	427,620
Other Financing Sources	13	2,681,068	1,738,221	1,821,998
Total Revenues and Other Sources	14	10,171,506	9,944,045	9,648,606
Expenditures & Other Financing Uses				
Public Safety	15	2,441,209	1,910,834	1,725,119
Public Works	16	2,237,064	2,392,683	1,750,645
Health and Social Services	17	9,840	9,840	9,937
Culture and Recreation	18	1,296,546	1,328,069	1,097,263
Community and Economic Development	19	193,506	217,659	271,366
General Government	20	661,994	669,525	661,605
Debt Service	21	518,837	515,509	520,892
Capital Projects	22	0	142,473	642,656
Total Government Activities Expenditures	23	7,358,996	7,186,592	6,679,483
Business Type / Enterprises	24	1,423,796	1,953,519	1,576,689
Total ALL Expenditures	25	8,782,792	9,140,111	8,256,172
Transfers Out	26	1,741,068	1,738,221	1,821,998
Total ALL Expenditures/Transfers Out	27	10,523,860	10,878,332	10,078,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-352,354	-934,287	-429,564
Beginning Fund Balance July 1	29	5,145,021	6,079,308	6,508,872
Ending Fund Balance June 30	30	4,792,667	5,145,021	6,079,308