

57-537

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Alburnett County Name: LINN Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-842-2692
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	19,395,973	2b	18,970,153
DEBT SERVICE	3a	21,509,427	3b	21,083,607
Ag Land	4a	329,536		

673

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	157,107	153,658	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	12,000	11,737	0.61869
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			169,107	165,395	
384.1	3.00375	Ag Land	990	990	3.00375
Total General Fund Tax Levies (25 + 26)			170,097	166,385	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	5,237	5,122	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	5,000	4,890	0.25777
Rules	Amt Nec	Other Employee Benefits	10,000	9,780	0.51555
Total Employee Benefit Levies (29,30,31)			15,000	14,670	0.77332
Sub Total Special Revenue Levies (28+32)			20,237	19,792	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)		0	0
SSMID 2	(A)	(B)		0	0
SSMID 3	(A)	(B)		0	0
SSMID 4	(A)	(B)		0	0
SSMID 5	(A)	(B)		0	0
SSMID 6	(A)	(B)		0	0
SSMID 7	(A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			20,237	19,792	
384.4	Amt Nec	Debt Service Levy 76.10(6)	51,385	50,368	2.38895
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			241,719	236,545	12.15096

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Alburnett**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	93,215	117,549	146,216	100,094	332,686		789,760	127,963	917,723	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	188,113	172,125	68,429	121,253	146,296		696,216	247,871	944,087	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	121,855	66,515	116,707	72,385	49,275		426,737	163,664	590,401	
Ending Fund Balance June 30 (pg 12, line 261) *	4	159,473	223,159	97,938	148,962	429,707	0	1,059,239	212,170	1,271,409	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	159,473	223,159	97,938	148,962	429,707	0	1,059,239	212,170	1,271,409	
Re-Est Revenues	6	183,928	160,705	68,000	76,385	0	0	489,018	234,100	723,118	
Re-Est Expenditures	7	168,600	76,755	68,000	76,385	30,000	0	419,740	224,580	644,320	
Ending Fund Balance	8	174,801	307,109	97,938	148,962	399,707	0	1,128,517	221,690	1,350,207	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	174,801	307,109	97,938	148,962	399,707	0	1,128,517	221,690	1,350,207	
Revenues	10	194,198	155,820	68,000	85,797	0	0	503,816	251,800	755,616	
Expenditures	11	167,075	88,400	68,000	85,500	365,000	0	773,975	221,505	995,480	
Ending Fund Balance	12	201,924	374,529	97,938	149,259	34,707	0	858,358	251,985	1,110,343	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Alburnett

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
			REVENUES	SPECIAL	SERVICE	PROJECTS			(J)	(K)	(L)
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	16,500							16,500	16,000	15,080
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,000							30,000	31,675	19,970
Ambulance	6								0	0	0
Building Inspections	7	1,000							1,000	1,500	344
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	750	130
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	48,250	0	0			0		48,250	49,925	35,524
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	58,500	54,700						113,200	118,950	92,752
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	7,928
Traffic Control and Safety	15	1,400							1,400	1,400	466
Snow Removal	16		23,000						23,000	3,000	2,805
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	3,900							3,900	2,400	1,200
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	63,800	85,700	0			0		149,500	133,750	105,151
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,000							3,000	3,000	415
Museum, Band and Theater	32								0	0	0
Parks	33	125							125	125	116
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,125	0	0			0		3,125	3,125	531

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,000							1,000	1,000	1,648
Economic Development	40				34,000					34,000	34,000	34,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,000	0	34,000			0		35,000	35,000	35,648
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,600	800						8,400	7,800	6,846
Clerk, Treasurer, & Finance Adm.	47		12,000	1,900						13,900	13,000	12,754
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		31,300							31,300	32,050	25,917
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		50,900	2,700	0			0		53,600	52,850	45,517
DEBT SERVICE	54					85,500				85,500	76,385	72,385
Gov Capital Projects	55						365,000			365,000	30,000	49,275
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		365,000	0		365,000	30,000	49,275
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		167,075	88,400	34,000	85,500	365,000	0		739,975	381,035	344,031
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								144,200	144,200	154,850	121,500
Sewer Utility	60								74,775	74,775	67,200	42,138
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								2,530	2,530	2,530	25
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								221,505	221,505	224,580	163,663
TOTAL ALL EXPENDITURES (lines 58+74)	74		167,075	88,400	34,000	85,500	365,000	0	221,505	961,480	605,615	507,694
Regular Transfers Out	75									0	4,705	0
Internal TIF Loan / Repayment Transfers Out	76				34,000					34,000	34,000	82,707
Total ALL Transfers Out	77		0	0	34,000	0	0	0	0	34,000	38,705	82,707
Total Expenditures & Fund Transfers Out (lines 75+76)	78		167,075	88,400	68,000	85,500	365,000	0	221,505	995,480	644,320	590,401
Ending Fund Balance June 30	79		201,924	374,529	97,938	149,259	34,707	0	251,985	1,110,343	1,350,207	1,271,409

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	166,385	19,792		50,368	0			236,545	219,163	219,236
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	166,385	19,792		50,368	0			236,545	219,163	219,236
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			68,000					68,000	68,000	68,429
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,712	445		1,017	0			5,174	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,000							2,000	2,200	2,633
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		75,000						75,000	78,000	79,786
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,712	75,445		1,017	0			82,174	80,200	82,419
Licenses & Permits	14	3,550							3,550	3,550	4,326
Use of Money & Property	15	1,500							1,500	1,500	1,979
Intergovernmental:											
Federal Grants & Reimbursements	16					0			0	0	0
Road Use Taxes	17		60,450						60,450	60,000	64,450
Other State Grants & Reimbursements	18	1,551	133	0	412	0		0	2,097	0	146,296
Local Grants & Reimbursements	19	13,000				0			13,000	14,000	16,923
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,551	60,583	0	412	0		0	75,547	74,000	227,669
Charges for Fees & Service:											
Water Utility	21							172,000	172,000	159,800	166,839
Sewer Utility	22							75,300	75,300	70,300	76,499
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							4,500	4,500	4,000	4,532
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		251,800	251,800	234,100	247,870
Special Assessments	35							0	0	0	0
Miscellaneous	36	2,500				0			2,500	3,900	9,452
Other Financing Sources:											
Regular Operating Transfers In	37	0				0			0	4,705	0
Internal TIF Loan Transfers In	38				34,000				34,000	34,000	82,707
Subtotal ALL Operating Transfers In	39	0	0	0	34,000	0		0	34,000	38,705	82,707
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0				0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	34,000	0		0	34,000	38,705	82,707
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	194,198	155,820	68,000	85,797	0	0	251,800	755,616	723,118	944,087
Beginning Fund Balance July 1	44	174,801	307,109	97,938	148,962	399,707	0	221,690	1,350,207	1,271,409	917,723
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	368,999	462,929	165,938	234,759	399,707	0	473,490	2,105,823	1,994,527	1,861,810

CITY OF Alburnett
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	166,385	19,792		50,368	0			236,545	219,163	219,236
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	166,385	19,792		50,368	0			236,545	219,163	219,236
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			68,000					68,000	68,000	68,429
Other City Taxes	6	5,712	75,445		1,017	0			82,174	80,200	82,419
Licenses & Permits	7	3,550	0					0	3,550	3,550	4,326
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	1,500	1,979
Intergovernmental	9	14,551	60,583	0	412	0		0	75,547	74,000	227,669
Charges for Fees & Service	10	0	0		0	0		0	0	0	0
Special Assessments	11	0	0		0	0		251,800	251,800	234,100	247,870
Miscellaneous	12	2,500	0		0	0		0	2,500	3,900	9,452
Sub-Total Revenues	13	194,198	155,820	68,000	51,797	0		251,800	721,616	684,413	861,380
Other Financing Sources:											
Total Transfers In	14	0	0	0	34,000	0		0	34,000	38,705	82,707
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	194,198	155,820	68,000	85,797	0		251,800	755,616	723,118	944,087
Expenditures & Other Financing Uses											
Public Safety	18	48,250	0	0				0	48,250	49,925	35,524
Public Works	19	63,800	85,700	0				0	149,500	133,750	105,151
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	3,125	0	0				0	3,125	3,125	531
Community and Economic Development	22	1,000	0	34,000				0	35,000	35,000	35,648
General Government	23	50,900	2,700	0				0	53,600	52,850	45,517
Debt Service	24	0	0	0	85,500			0	85,500	76,385	72,385
Capital Projects	25	0	0	0		365,000		0	365,000	30,000	49,275
Total Government Activities Expenditures	26	167,075	88,400	34,000	85,500	365,000		0	739,975	381,035	344,031
Business Type Proprietary: Enterprise & ISF	27							221,505	221,505	224,580	163,663
Total Gov & Bus Type Expenditures	28	167,075	88,400	34,000	85,500	365,000		221,505	961,480	605,615	507,694
Total Transfers Out	29	0	0	34,000	0	0		0	34,000	38,705	82,707
Total ALL Expenditures/Fund Transfers Out	30	167,075	88,400	68,000	85,500	365,000		221,505	995,480	644,320	590,401
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	27,123	67,420	0	297	-365,000		30,295	-239,864	78,798	353,686
Beginning Fund Balance July 1	33	174,801	307,109	97,938	148,962	399,707		221,690	1,350,207	1,271,409	917,723
Ending Fund Balance June 30	34	201,924	374,529	97,938	149,259	34,707		251,985	1,110,343	1,350,207	1,271,409

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Alburnett

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO REFUNDING SERIES	810,000	03/24/2011	60,000	24,885	500	85,385	34,000	51,385
(2)	SRF WATER REVENUE	796,467	6/23/2010	38,000	23,220	1,935	63,155	63,155	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			98,000	48,105	2,435	148,540	97,155	51,385

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Alburnett

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				98,000	48,105	2,435	148,540	97,155	51,385

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Alburnett

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			98,000	48,105	2,435	148,540	97,155	51,385

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Alburnett

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			98,000	48,105	2,435	148,540	97,155	51,385

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			98,000	48,105	2,435	148,540	97,155	51,385

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Alburnett, Iowa

The City Council will conduct a public hearing on the proposed Budget at Alburnett City Hall
on 3/10/2014 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.15096
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-842-2692
phone number

Sharon Robertson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	236,545	219,163	219,236
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	236,545	219,163	219,236
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	68,000	68,000	68,429
Other City Taxes	6	82,174	80,200	82,419
Licenses & Permits	7	3,550	3,550	4,326
Use of Money and Property	8	1,500	1,500	1,979
Intergovernmental	9	75,547	74,000	227,669
Charges for Fees & Service	10	251,800	234,100	247,870
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	3,900	9,452
Other Financing Sources	13	34,000	38,705	82,707
Total Revenues and Other Sources	14	755,616	723,118	944,087
Expenditures & Other Financing Uses				
Public Safety	15	48,250	49,925	35,524
Public Works	16	149,500	133,750	105,151
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,125	3,125	531
Community and Economic Development	19	35,000	35,000	35,648
General Government	20	53,600	52,850	45,517
Debt Service	21	85,500	76,385	72,385
Capital Projects	22	365,000	30,000	49,275
Total Government Activities Expenditures	23	739,975	381,035	344,031
Business Type / Enterprises	24	221,505	224,580	163,663
Total ALL Expenditures	25	961,480	605,615	507,694
Transfers Out	26	34,000	38,705	82,707
Total ALL Expenditures/Transfers Out	27	995,480	644,320	590,401
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-239,864	78,798	353,686
Beginning Fund Balance July 1	29	1,350,207	1,271,409	917,723
Ending Fund Balance June 30	30	1,110,343	1,350,207	1,271,409