

61-583

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Winterset County Name: MADISON Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-462-1422

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	144,362,910	2b	143,139,948	5,190
	Debt Service Value	3a	170,995,180	3b	169,772,218	
	Ag Land	4a	625,703			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	1,169,340	1,159,434	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	38,978	38,648	0.27000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	122,000	120,966	0.84509
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	28,234	27,995	0.19558
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			1,358,552	1,347,043	
384.1	3.00375	Ag Land	1,879	1,879	3.00375
Total General Fund Tax Levies (25 + 26)			1,360,431	1,348,922	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	214,255	212,440	1.48414
Rules	Amt Nec	Other Employee Benefits	356,745	353,723	2.47117
Total Employee Benefit Levies (29,30,31)			571,000	566,163	3.95531
Sub Total Special Revenue Levies (28+32)			571,000	566,163	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			571,000	566,163	
384.4	Amt Nec	Debt Service Levy 76.10(6)	338,271	335,852	1.97825
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			2,269,702	2,250,937	15.34423

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Winterset**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	229,583	371,290	51,830	3,226,409	29,109		3,908,221	477,287	4,385,508
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,100,061	1,455,203	1,042,508	5,912,160	874,984		11,384,916	3,082,134	14,467,050
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,095,811	1,262,448	1,088,060	3,447,584	290,247		8,184,150	2,994,760	11,178,910
Ending Fund Balance June 30 (pg 12, line 270) *	4	233,833	564,045	6,278	5,690,985	613,846	0	7,108,987	564,661	7,673,648
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	233,833	564,045	6,278	5,690,985	613,846	0	7,108,987	564,661	7,673,648
Re-Est Revenues	6	2,107,776	1,480,002	1,023,844	2,014,175	578,526	0	7,204,323	3,578,303	10,782,626
Re-Est Expenditures	7	2,095,603	1,484,944	1,019,065	5,543,197	1,185,006	0	11,327,815	3,575,962	14,903,777
Ending Fund Balance	8	246,006	559,103	11,057	2,161,963	7,366	0	2,985,495	567,002	3,552,497
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	246,006	559,103	11,057	2,161,963	7,366	0	2,985,495	567,002	3,552,497
Revenues	10	2,149,107	1,525,014	1,049,543	1,760,081	303,264	0	6,787,009	3,220,440	10,007,449
Expenditures	11	2,184,944	1,656,264	1,049,543	3,798,484	278,272	0	8,967,507	3,395,970	12,363,477
Ending Fund Balance	12	210,169	427,853	11,057	123,560	32,358	0	804,997	391,472	1,196,469

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Winterset

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	28,234	27,995
3 TOTAL FOR FISCAL YEAR 2014	28,234	27,995

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	571,606	223,060						794,666	758,904	748,874
Jail	2								0	0	0
Emergency Management	3	28,734							28,734	35,350	27,014
Flood Control	4								0	0	0
Fire Department	5	77,583	1,075						78,658	60,559	59,730
Ambulance	6								0	0	0
Building Inspections	7	34,830							34,830	32,288	31,307
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,250							5,250	5,053	10,218
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	718,003	224,135	0			0		942,138	892,154	877,143
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		489,875						489,875	429,891	405,042
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		75,000						75,000	74,128	73,608
Traffic Control and Safety	15								0	0	0
Snow Removal	16		35,000						35,000	21,803	19,137
Highway Engineering	17								0	0	0
Street Cleaning	18		13,000						13,000	12,553	9,844
Airport (if not Enterprise)	19	38,978							38,978	37,544	37,382
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	38,978	612,875	0			0		651,853	575,919	545,013
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,900	2,500						7,400	9,169	6,445
TOTAL (lines 23 - 29)	30	4,900	2,500	0			0		7,400	9,169	6,445
CULTURE & RECREATION											
Library Services	31	392,220	105,794						498,014	469,886	472,167
Museum, Band and Theater	32								0	0	0
Parks	33	536,700	87,200						623,900	594,265	587,340
Recreation	34								0	0	0
Cemetery	35	40,000							40,000	40,000	40,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	968,920	192,994	0			0		1,161,914	1,104,151	1,099,507

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	60,050		276,804					336,854	316,622	360,085
Housing and Urban Renewal	41		70,000						70,000	54,621	8,434
Planning & Zoning	42	600							600	600	590
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	60,650	70,000	276,804			0		407,454	371,843	369,109
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,250							8,250	8,220	7,890
Clerk, Treasurer, & Finance Adm.	47	207,636	55,500						263,136	248,218	258,403
Elections	48	1,250							1,250	534	1,205
Legal Services & City Attorney	49	10,000							10,000	10,317	8,058
City Hall & General Buildings	50	19,000							19,000	22,658	26,568
Tort Liability	51	122,000							122,000	121,891	117,226
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	368,136	55,500	0			0		423,636	411,838	419,350
DEBT SERVICE											
Gov Capital Projects	55				3,787,854				3,787,854	5,532,761	3,502,322
TIF Capital Projects	56					278,272			278,272	1,161,253	290,247
TOTAL CAPITAL PROJECTS	57	0	0	0		278,272	0		278,272	1,161,253	290,247
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	2,159,587	1,158,004	276,804	3,787,854	278,272	0		7,660,521	10,059,088	7,109,136
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							529,355	529,355	487,856	427,261
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							266,812	266,812	259,613	253,835
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,220,000	1,220,000	1,164,682	1,093,443
Enterprise DEBT SERVICE	70							179,918	179,918	117,709	97,329
Enterprise CAPITAL PROJECTS	71							1,001,177	1,001,177	1,149,283	729,422
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,197,262	3,197,262	3,179,143	2,601,290
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,159,587	1,158,004	276,804	3,787,854	278,272	0	3,197,262	10,857,783	13,238,231	9,710,426
Regular Transfers Out	75	25,357	498,260		10,630			198,708	732,955	903,402	713,183
Internal TIF Loan / Repayment Transfers Out	76			772,739					772,739	762,144	755,301
Total ALL Transfers Out	77	25,357	498,260	772,739	10,630	0	0	198,708	1,505,694	1,665,546	1,468,484
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,184,944	1,656,264	1,049,543	3,798,484	278,272	0	3,395,970	12,363,477	14,903,777	11,178,910
Ending Fund Balance June 30	79	210,169	427,853	11,057	123,560	32,358	0	391,472	1,196,469	3,552,497	7,673,648

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,348,922	566,163		335,852	0			2,250,937	2,203,649	2,239,452
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,348,922	566,163		335,852	0			2,250,937	2,203,649	2,239,452
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,049,543					1,049,543	1,023,844	1,026,990
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,509	4,837		2,419	0			18,765	19,976	20,266
Utility franchise tax (Iowa Code Chapter 364.2)	7	6,300							6,300	6,231	6,468
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	27,000							27,000	26,792	25,802
Other Local Option Taxes	12		340,000						340,000	332,958	339,492
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,809	344,837		2,419	0			392,065	385,957	392,028
Licenses & Permits	14	38,225							38,225	37,742	36,697
Use of Money & Property	15	2,000	50		5,410			500	7,960	17,948	25,656
Intergovernmental:											
Federal Grants & Reimbursements	16					140,616			140,616	167,615	0
Road Use Taxes	17		500,000						500,000	499,201	492,277
Other State Grants & Reimbursements	18	13,150				18,748			31,898	92,803	543,199
Local Grants & Reimbursements	19	345,001	4,000						349,001	344,476	342,269
Subtotal - Intergovernmental (lines 16 thru 19)	20	358,151	504,000	0	0	159,364		0	1,021,515	1,104,095	1,377,745
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,160,000	1,160,000	1,180,810	1,151,945
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							270,000	270,000	265,856	253,224
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	264,000				1,000			265,000	255,318	273,147
Subtotal - Charges for Service (lines 21 thru 33)	34	264,000	0		0	1,000		1,430,000	1,695,000	1,701,984	1,678,316
Special Assessments	35					130,000			130,000	145,063	148,854
Miscellaneous	36	88,000	1,000		10,170	22,400		1,220,000	1,341,570	1,272,238	1,227,938
Other Financing Sources:											
Regular Operating Transfers In	37		30,000		582,455	120,500			732,955	903,402	713,183
Internal TIF Loan Transfers In	38		78,964		693,775				772,739	762,144	755,301
Subtotal ALL Operating Transfers In	39	0	108,964	0	1,276,230	120,500	0	0	1,505,694	1,665,546	1,468,484
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							569,940	569,940	1,205,460	4,831,131
Proceeds of Capital Asset Sales	41	5,000							5,000	19,100	13,759
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,000	108,964	0	1,276,230	120,500	0	569,940	2,080,634	2,890,106	6,313,374
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,149,107	1,525,014	1,049,543	1,760,081	303,264	0	3,220,440	10,007,449	10,782,626	14,467,050
Beginning Fund Balance July 1	44	246,006	559,103	11,057	2,161,963	7,366	0	567,002	3,552,497	7,673,648	4,385,508
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,395,113	2,084,117	1,060,600	3,922,044	310,630	0	3,787,442	13,559,946	18,456,274	18,852,558

CITY OF Winterset
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,348,922	566,163		335,852	0			2,250,937	2,203,649	2,239,452
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,348,922	566,163		335,852	0			2,250,937	2,203,649	2,239,452
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,049,543					1,049,543	1,023,844	1,026,990
Other City Taxes	6	44,809	344,837		2,419	0			392,065	385,957	392,028
Licenses & Permits	7	38,225	0					0	38,225	37,742	36,697
Use of Money and Property	8	2,000	50	0	5,410	0	0	500	7,960	17,948	25,656
Intergovernmental	9	358,151	504,000	0	0	159,364		0	1,021,515	1,104,095	1,377,745
Charges for Fees & Service	10	264,000	0		0	1,000	0	1,430,000	1,695,000	1,701,984	1,678,316
Special Assessments	11	0	0		130,000	0		0	130,000	145,063	148,854
Miscellaneous	12	88,000	1,000		10,170	22,400		1,220,000	1,341,570	1,272,238	1,227,938
Sub-Total Revenues	13	2,144,107	1,416,050	1,049,543	483,851	182,764	0	2,650,500	7,926,815	7,892,520	8,153,676
Other Financing Sources:											
Total Transfers In	14	0	108,964	0	1,276,230	120,500	0	0	1,505,694	1,665,546	1,468,484
Proceeds of Debt	15	0	0	0	0	0		569,940	569,940	1,205,460	4,831,131
Proceeds of Capital Asset Sales	16	5,000	0	0	0	0	0	0	5,000	19,100	13,759
Total Revenues and Other Sources	17	2,149,107	1,525,014	1,049,543	1,760,081	303,264	0	3,220,440	10,007,449	10,782,626	14,467,050
Expenditures & Other Financing Uses											
Public Safety	18	718,003	224,135	0			0		942,138	892,154	877,143
Public Works	19	38,978	612,875	0			0		651,853	575,919	545,013
Health and Social Services	20	4,900	2,500	0			0		7,400	9,169	6,445
Culture and Recreation	21	968,920	192,994	0			0		1,161,914	1,104,151	1,099,507
Community and Economic Development	22	60,650	70,000	276,804			0		407,454	371,843	369,109
General Government	23	368,136	55,500	0			0		423,636	411,838	419,350
Debt Service	24	0	0	0	3,787,854		0		3,787,854	5,532,761	3,502,322
Capital Projects	25	0	0	0		278,272	0		278,272	1,161,253	290,247
Total Government Activities Expenditures	26	2,159,587	1,158,004	276,804	3,787,854	278,272	0		7,660,521	10,059,088	7,109,136
Business Type Proprietary: Enterprise & ISF	27							3,197,262	3,197,262	3,179,143	2,601,290
Total Gov & Bus Type Expenditures	28	2,159,587	1,158,004	276,804	3,787,854	278,272	0	3,197,262	10,857,783	13,238,231	9,710,426
Total Transfers Out	29	25,357	498,260	772,739	10,630	0	0	198,708	1,505,694	1,665,546	1,468,484
Total ALL Expenditures/Fund Transfers Out	30	2,184,944	1,656,264	1,049,543	3,798,484	278,272	0	3,395,970	12,363,477	14,903,777	11,178,910
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-35,837	-131,250	0	-2,038,403	24,992	0	-175,530	-2,356,028	-4,121,151	3,288,140
Beginning Fund Balance July 1	33	246,006	559,103	11,057	2,161,963	7,366	0	567,002	3,552,497	7,673,648	4,385,508
Ending Fund Balance June 30	34	210,169	427,853	11,057	123,560	32,358	0	391,472	1,196,469	3,552,497	7,673,648

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Winterset

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2008A G.O. Bond	900,000	June 2008	35,000	33,095	500	68,595	51,446	17,149
-2	2008B G.O. Bond	320,000	June 2008	65,000	3,844	500	69,344	69,344	0
-3	2008C G.O. Bond	1,420,000	Oct. 2008	60,000	57,550	500	118,050	88,538	29,512
-4	2010 G.O. Bond	4,885,000	Apr. 2010	545,000	73,720	500	619,220	439,155	180,065
-5	2011 G.O. Bond	2,685,000	June 2011	255,000	50,828	500	306,328	306,328	0
-6	2012 G.O. Bond	4,875,000	March 2012	2,330,000	54,349	500	2,384,849	2,273,304	111,545
-7	2012 G.O. Bond	310,000	July 2012	75,000	1,573		76,573	76,573	0
-8	2000 SRF Bond	1,130,000	Jan. 2000	62,000	14,550	243	76,793	76,793	0
-9	2012 SRF Bond	1,460,000	June 2012	56,000	43,500	3,625	103,125	103,125	0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
TOTALS				3,483,000	333,009	6,868	3,822,877	3,484,606	338,271

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Winterset

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
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-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			3,483,000	333,009	6,868	3,822,877	3,484,606	338,271

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Winterset, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 124 W. Court Ave.

on 03/04/2013 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.34423

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-462-1422
phone number

Mark Nitchals
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,250,937	2,203,649	2,239,452
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,250,937	2,203,649	2,239,452
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,049,543	1,023,844	1,026,990
Other City Taxes	6	392,065	385,957	392,028
Licenses & Permits	7	38,225	37,742	36,697
Use of Money and Property	8	7,960	17,948	25,656
Intergovernmental	9	1,021,515	1,104,095	1,377,745
Charges for Fees & Service	10	1,695,000	1,701,984	1,678,316
Special Assessments	11	130,000	145,063	148,854
Miscellaneous	12	1,341,570	1,272,238	1,227,938
Other Financing Sources	13	2,080,634	2,890,106	6,313,374
Total Revenues and Other Sources	14	10,007,449	10,782,626	14,467,050
Expenditures & Other Financing Uses				
Public Safety	15	942,138	892,154	877,143
Public Works	16	651,853	575,919	545,013
Health and Social Services	17	7,400	9,169	6,445
Culture and Recreation	18	1,161,914	1,104,151	1,099,507
Community and Economic Development	19	407,454	371,843	369,109
General Government	20	423,636	411,838	419,350
Debt Service	21	3,787,854	5,532,761	3,502,322
Capital Projects	22	278,272	1,161,253	290,247
Total Government Activities Expenditures	23	7,660,521	10,059,088	7,109,136
Business Type / Enterprises	24	3,197,262	3,179,143	2,601,290
Total ALL Expenditures	25	10,857,783	13,238,231	9,710,426
Transfers Out	26	1,505,694	1,665,546	1,468,484
Total ALL Expenditures/Transfers Out	27	12,363,477	14,903,777	11,178,910
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,356,028	-4,121,151	3,288,140
Beginning Fund Balance July 1	29	3,552,497	7,673,648	4,385,508
Ending Fund Balance June 30	30	1,196,469	3,552,497	7,673,648

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IOWA DEPT. OF
MANAGEMENT
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MADISON County, Iowa:

The City Council of Winterset in said County/Counties met on March 17, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2014-26

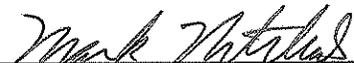
A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014
(AS AMENDED LAST ON Winterset.)

Be it Resolved by the Council of the City of Winterset
Section 1. Following notice published March 5, 2014

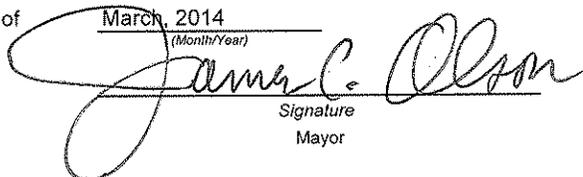
and the public hearing held, March 17, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,250,937	0	2,250,937
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,250,937	0	2,250,937
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,049,543	0	1,049,543
Other City Taxes	6	392,065	0	392,065
Licenses & Permits	7	38,225	0	38,225
Use of Money and Property	8	7,960	0	7,960
Intergovernmental	9	1,021,515	-152,989	868,526
Charges for Services	10	1,695,000	0	1,695,000
Special Assessments	11	130,000	0	130,000
Miscellaneous	12	1,341,570	-20,000	1,321,570
Other Financing Sources	13	2,080,634	-439,244	1,641,390
Total Revenues and Other Sources	14	10,007,449	-612,233	9,395,216
Expenditures & Other Financing Uses				
Public Safety	15	942,138	9,000	951,138
Public Works	16	651,853	25,000	676,853
Health and Social Services	17	7,400	0	7,400
Culture and Recreation	18	1,161,914	0	1,161,914
Community and Economic Development	19	407,454	0	407,454
General Government	20	423,636	21,000	444,636
Debt Service	21	3,787,854	0	3,787,854
Capital Projects	22	278,272	73,000	351,272
Total Government Activities Expenditures	23	7,660,521	128,000	7,788,521
Business Type / Enterprises	24	3,197,262	-700,000	2,497,262
Total Gov Activities & Business Expenditures	25	10,857,783	-572,000	10,285,783
Transfers Out	26	1,505,694	-99,304	1,406,390
Total Expenditures/Transfers Out	27	12,363,477	-671,304	11,692,173
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-2,356,028	59,071	-2,296,957
	29			
Beginning Fund Balance July 1	30	3,552,497	32,369	3,584,866
Ending Fund Balance June 30	31	1,196,469	91,440	1,287,909

Passed this 17 day of March, 2014
(Day) (Month/Year)


Signature

City Clerk/Finance Officer


Signature
Mayor