

# 54-516

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: WHAT CHEER County Name: KEOKUK Date Budget Adopted: 03/12/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641 634-2590 Telephone Number	Signature	
<b>January 1, 2012 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	<b>8,238,683</b>	<b>7,869,456</b>	646
<b>Debt Service Value</b>	3a	<b>8,238,683</b>	<b>7,869,456</b>	
Ag Land	4a	<b>201,514</b>		

TAXES LEVIED						
Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
Sec.	Limit					
384.1	8.10000	Regular General levy	5 66,733	63,743	43	8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,300	6,973	52	0.88606
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0.00000
12(2)	0.81000	Memorial Building	16	0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0.00000
12(5)	As Voted	County Bridge	19	0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466	0.00000
12(21)	0.27000	Support Public Library	23	0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>74,033</b>	<b>70,716</b>		
384.1	3.00375	Ag Land	26 605	605	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>74,638</b>	<b>71,321</b>		<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,000	9,552		1.21379
Rules	Amt Nec	Other Employee Benefits	31	0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>10,000</b>	<b>9,552</b>	65	<b>1.21379</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>10,000</b>	<b>9,552</b>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	0.00000
	SSMID 2 (A)	(B)		35	0	0.00000
	SSMID 3 (A)	(B)		36	0	0.00000
	SSMID 4 (A)	(B)		37	0	0.00000
	SSMID 5 (A)	(B)		555	0	0.00000
	SSMID 6 (A)	(B)		556	0	0.00000
	SSMID 7 (A)	(B)		1177	0	0.00000
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	###	<b>0.00000</b>
<b>Total Special Revenue Levies</b>			39 <b>10,000</b>	<b>9,552</b>		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 37,975	36,273	70	4.60935
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>122,613</b>	<b>117,146</b>	72	<b>14.80920</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**WHAT CHEER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	33,669	140,712		17,653			192,034	34,669	226,703
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	82,058	133,993		38,480			254,531	202,085	456,616
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,127	108,845		42,750			221,722	154,308	376,030
Ending Fund Balance June 30 (pg 12, line 270) *	4	45,600	165,860	0	13,383	0	0	224,843	82,446	307,289
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	45,600	165,860	0	13,383	0	0	224,843	82,446	307,289
Re-Est Revenues	6	73,892	127,224	0	33,675	0	0	234,791	197,000	431,791
Re-Est Expenditures	7	73,892	127,224	0	33,675	0	0	234,791	197,000	431,791
Ending Fund Balance	8	45,600	165,860	0	13,383	0	0	224,843	82,446	307,289
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	45,600	165,860	0	13,383	0	0	224,843	82,446	307,289
Revenues	10	80,588	129,300	0	37,975	0	0	247,863	205,000	452,863
Expenditures	11	80,588	139,300	0	37,975	0	0	257,863	205,000	462,863
Ending Fund Balance	12	45,600	155,860	0	13,383	0	0	214,843	82,446	297,289

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,000							4,000	4,200	3,552
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,000	0	0			0		4,000	4,200	3,552
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	21,000	50,300						71,300	51,216	63,656
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	21,228
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		57,000						57,000	56,500	0
TOTAL (lines 12 - 21)	22	21,000	129,300	0			0		150,300	129,716	84,884
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,000							15,000	15,000	14,614
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	4,000	6,298
Recreation	34								0	0	0
Cemetery	35	3,000							3,000	0	2,642
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	23,000	0	0			0		23,000	19,000	23,554

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,000							1,000	1,000	344
Clerk, Treasurer, & Finance Adm.	47		4,000							4,000	7,200	3,487
Elections	48		600							600	0	563
Legal Services & City Attorney	49		500							500	700	80
City Hall & General Buildings	50		10,000							10,000	10,000	9,534
Tort Liability	51		7,300							7,300	7,300	7,152
Other General Government	52		9,188	10,000						19,188	22,000	45,822
TOTAL (lines 46 - 52)	53		32,588	10,000	0			0		42,588	48,200	66,982
<b>DEBT SERVICE</b>	54					37,975				37,975	33,675	42,750
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		80,588	139,300	0	37,975	0	0		257,863	234,791	221,722
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							110,000		110,000	105,000	61,104
Sewer Utility	60							45,000		45,000	42,000	39,597
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							50,000		50,000	50,000	53,607
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							205,000		205,000	197,000	154,308
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		80,588	139,300	0	37,975	0	0	205,000	462,863	431,791	376,030
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		80,588	139,300	0	37,975	0	0	205,000	462,863	431,791	376,030
<b>Ending Fund Balance June 30</b>	79		45,600	155,860	0	13,383	0	0	82,446	297,289	307,289	307,289

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	71,321	9,552		36,273	0			117,146	107,901	111,488
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	71,321	9,552		36,273	0			117,146	107,901	111,488
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,317	448		1,702	0			5,467	5,666	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	3,004
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		57,000						57,000	56,500	55,916
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,317	57,448		1,702	0			62,467	62,166	58,920
Licenses & Permits	14	450							450	200	150
Use of Money & Property	15	1,000							1,000	1,000	981
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		62,300						62,300	60,724	61,274
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	2,000							2,000	1,800	2,505
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,000	62,300	0	0	0		0	64,300	62,524	63,779
Charges for Fees & Service:											
Water Utility	21							110,000	110,000	105,000	109,778
Sewer Utility	22							45,000	45,000	42,000	45,322
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							50,000	50,000	50,000	46,985
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	7,288
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		205,000	205,000	197,000	209,373
Special Assessments	35							0	0	0	8,144
Miscellaneous	36	2,500							2,500	1,000	3,781
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	80,588	129,300	0	37,975	0	0	205,000	452,863	431,791	456,616
Beginning Fund Balance July 1	44	45,600	165,860	0	13,383	0	0	82,446	307,289	307,289	226,703
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	126,188	295,160	0	51,358	0	0	287,446	760,152	739,080	683,319

**CITY OF WHAT CHEER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	71,321	9,552		36,273	0			117,146	107,901	111,488
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	71,321	9,552		36,273	0			117,146	107,901	111,488
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,317	57,448		1,702	0			62,467	62,166	58,920
Licenses & Permits	7	450	0					0	450	200	150
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,000	981
Intergovernmental	9	2,000	62,300	0	0	0		0	64,300	62,524	63,779
Charges for Fees & Service	10	0	0		0	0	0	205,000	205,000	197,000	209,373
Special Assessments	11	0	0		0	0		0	0	0	8,144
Miscellaneous	12	2,500	0		0	0	0	0	2,500	1,000	3,781
Sub-Total Revenues	13	80,588	129,300	0	37,975	0	0	205,000	452,863	431,791	456,616
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	80,588	129,300	0	37,975	0	0	205,000	452,863	431,791	456,616
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,000	0	0			0		4,000	4,200	3,552
Public Works	19	21,000	129,300	0			0		150,300	129,716	84,884
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,000	0	0			0		23,000	19,000	23,554
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	32,588	10,000	0			0		42,588	48,200	66,982
Debt Service	24	0	0	0	37,975		0		37,975	33,675	42,750
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	80,588	139,300	0	37,975	0	0		257,863	234,791	221,722
Business Type Proprietary: Enterprise & ISF	27							205,000	205,000	197,000	154,308
Total Gov & Bus Type Expenditures	28	80,588	139,300	0	37,975	0	0	205,000	462,863	431,791	376,030
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	80,588	139,300	0	37,975	0	0	205,000	462,863	431,791	376,030
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	0	-10,000	0	0	0	0	0	-10,000	0	80,586
Beginning Fund Balance July 1	33	45,600	165,860	0	13,383	0	0	82,446	307,289	307,289	226,703
Ending Fund Balance June 30	34	45,600	155,860	0	13,383	0	0	82,446	297,289	307,289	307,289

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WHAT CHEER

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 General Obligation Refunding Bonds	385,000	July 2009	25,000	12,975		37,975		37,975
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			25,000	12,975	0	37,975	0	37,975

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: WHAT CHEER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			25,000	12,975	0	37,975	0	37,975

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **WHAT CHEER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/12/2013           at           7:15 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.80920          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 634 2590  
phone number

Melanie Vermillion, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	117,146	107,901	111,488
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>117,146</b>	<b>107,901</b>	<b>111,488</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	62,467	62,166	58,920
Licenses & Permits	7	450	200	150
Use of Money and Property	8	1,000	1,000	981
Intergovernmental	9	64,300	62,524	63,779
Charges for Fees & Service	10	205,000	197,000	209,373
Special Assessments	11	0	0	8,144
Miscellaneous	12	2,500	1,000	3,781
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>452,863</b>	<b>431,791</b>	<b>456,616</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,000	4,200	3,552
Public Works	16	150,300	129,716	84,884
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,000	19,000	23,554
Community and Economic Development	19	0	0	0
General Government	20	42,588	48,200	66,982
Debt Service	21	37,975	33,675	42,750
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>257,863</b>	<b>234,791</b>	<b>221,722</b>
Business Type / Enterprises	24	205,000	197,000	154,308
<b>Total ALL Expenditures</b>	<b>25</b>	<b>462,863</b>	<b>431,791</b>	<b>376,030</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>462,863</b>	<b>431,791</b>	<b>376,030</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-10,000</b>	<b>0</b>	<b>80,586</b>
Beginning Fund Balance July 1	29	307,289	307,289	226,703
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>297,289</b>	<b>307,289</b>	<b>307,289</b>