

# 70-656

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: WEST LIBERTY County Name: MUSCATINE Date Budget Adopted: 03/13/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-627-2418 Telephone Number	Signature		
<b>January 1, 2012 Property Valuations</b>					
Regular	2a	With Gas & Electric <b>80,726,834</b>	2b	Without Gas & Electric 80,164,142	Last Official Census <b>3,736</b>
<b>Debt Service Value</b>	3a	<b>84,354,154</b>	3b	83,791,462	
Ag Land	4a	<b>121,900</b>			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	653,887	649,330	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	45,163	44,848	52 0.55945	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	699,050	694,178	
384.1	3.00375	Ag Land	26	366	366	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	699,416	694,544	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	21,796	21,644	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	126,182	125,302	1.56307	
Rules	Amt Nec	Other Employee Benefits	31	197,510	196,133	2.44665	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	323,692	321,436	4.00972
<b>Sub Total Special Revenue Levies (28+32)</b>				33	345,488	343,080	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
<b>Total SSMID</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies</b>				39	345,488	343,080	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	77,427	76,911	70 0.91788	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	1,122,331	1,114,535	72 13.85705

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**WEST LIBERTY**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	947,084	96,386	5,511	144,379	-698,803		494,557	16,209,135	16,703,692
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,799,651	82,416	129,425	410,688	133,313		3,555,493	7,557,819	11,113,312
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,390,530	192,820	129,404	433,768	180,087		3,326,609	9,190,222	12,516,831
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,356,205	-14,018	5,532	121,299	-745,577	0	723,441	14,576,732	15,300,173
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>				Special Rev						
Beginning Fund Balance	5	1,356,205	-14,018	5,532	121,299	-745,577	0	723,441	14,576,732	15,300,173
Re-Est Revenues	6	1,643,189	637,054	128,663	419,199	136,000	0	2,964,105	10,530,200	13,494,305
Re-Est Expenditures	7	1,509,534	633,296	128,663	418,500	68,542	0	2,758,535	9,568,993	12,327,528
Ending Fund Balance	8	1,489,860	-10,260	5,532	121,998	-678,119	0	929,011	15,537,939	16,466,950
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>				Special Rev						
Beginning Fund Balance	9	1,489,860	-10,260	5,532	121,998	-678,119	0	929,011	15,537,939	16,466,950
Revenues	10	1,669,610	706,012	127,629	386,793	0	0	2,890,044	8,700,000	11,590,044
Expenditures	11	1,688,066	679,068	127,629	386,093	800,000	0	3,680,856	7,886,948	11,567,804
Ending Fund Balance	12	1,471,404	16,684	5,532	122,698	-1,478,119	0	138,199	16,350,991	16,489,190

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WEST LIBERTY

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	452,411	153,751						606,162	647,386	636,516
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	53,579	3,369						56,948	68,455	156,062
Ambulance	6	133,188	17,531						150,719	7,500	223,727
Building Inspections	7	28,037	5,805						33,842	31,687	30,987
Miscellaneous Protective Services	8								0	0	7,827
Animal Control	9	6,434	1,198						7,632	6,875	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	673,649	181,654	0			0		855,303	761,903	1,055,119
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	34,892	271,741						306,633	336,812	256,967
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		31,959						31,959	10,550	0
Highway Engineering	17								0	0	185,319
Street Cleaning	18		44,742						44,742	14,570	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	34,892	348,442	0			0		383,334	361,932	442,286
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	220,287	68,984						289,271	434,920	557,148
Museum, Band and Theater	32								0	0	0
Parks	33	122,424	3,813						126,237	129,496	172,455
Recreation	34	93,854	34,137						127,991	122,467	106,099
Cemetery	35	67,536	20,133						87,669	78,240	57,363
Community Center, Zoo, & Marina	36								0	0	108,200
Other Culture and Recreation	37	97,756	5,866						103,622	99,610	0
TOTAL (lines 31 - 37)	38	601,857	132,933	0			0		734,790	864,733	1,001,265

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46									0	8,600	0
Clerk, Treasurer, & Finance Adm.	47									0	0	0
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52	129,341		8,654						137,995	121,392	86,847
TOTAL (lines 46 - 52)	53	129,341		8,654	0			0		137,995	129,992	86,847
<b>DEBT SERVICE</b>	54					386,093				386,093	418,500	485,329
Gov Capital Projects	55	0					800,000			800,000	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0			800,000	0		800,000	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,439,739	671,683	0	386,093	800,000	0			3,297,515	2,537,060	3,070,846
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							402,493		402,493	312,952	546,613
Sewer Utility	60							1,787,187		1,787,187	1,493,052	2,143,018
Electric Utility	61							3,853,321		3,853,321	4,103,728	4,891,929
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							274,285		274,285	456,734	451,033
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							811,868		811,868	875,949	302,429
Enterprise CAPITAL PROJECTS	71							383,750		383,750	2,223,250	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							7,512,904		7,512,904	9,465,665	8,335,022
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,439,739	671,683	0	386,093	800,000	0	7,512,904		10,810,419	12,002,725	11,405,868
Regular Transfers Out	75	248,327	7,385							374,044	629,756	981,559
Internal TIF Loan / Repayment Transfers Out	76			127,629						127,629	128,663	129,404
<b>Total ALL Transfers Out</b>	77	248,327	7,385	127,629	0	0	0	374,044		757,385	324,803	1,110,963
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	1,688,066	679,068	127,629	386,093	800,000	0	7,886,948		11,567,804	12,327,528	12,516,831
<b>Ending Fund Balance June 30</b>	79	1,471,404	16,684	5,532	122,698	-1,478,119	0	16,350,991		16,489,190	16,466,950	15,300,173

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	694,544	343,080		76,911	0			1,114,535	1,056,974	1,012,625
Less: Uncollected Property Taxes - Levy Year	2								0	0	464
Net Current Property Taxes (line 1 minus line 2)	3	694,544	343,080		76,911	0			1,114,535	1,056,974	1,012,161
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			127,629					127,629	128,663	129,404
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,872	2,408		516	0			7,796	8,085	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	390,000							390,000	408,000	384,969
Subtotal - Other City Taxes (lines 6 thru 12)	13	394,872	2,408		516	0			397,796	416,085	384,969
Licenses & Permits	14	45,250							45,250	46,050	12,696
Use of Money & Property	15	7,550			700			13,000	21,250	53,450	40,115
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		360,524						360,524	351,184	82,416
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	65,825							65,825	90,196	8,561
Subtotal - Intergovernmental (lines 16 thru 19)	20	65,825	360,524	0	0	0		0	426,349	441,380	90,977
Charges for Fees & Service:											
Water Utility	21							690,000	690,000	745,000	491,306
Sewer Utility	22							2,723,600	2,723,600	2,422,000	2,469,663
Electric Utility	23							4,669,700	4,669,700	4,980,700	4,235,272
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							350,200	350,200	333,800	325,294
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	25,267
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	130,200							130,200	136,900	241,293
Subtotal - Charges for Service (lines 21 thru 33)	34	130,200	0		0	0		8,433,500	8,563,700	8,618,400	7,788,095
Special Assessments	35								0	0	0
Miscellaneous	36	132,650						3,500	136,150	158,500	543,932
Other Financing Sources:											
Regular Operating Transfers In	37	198,719			181,037			250,000	629,756	196,140	981,559
Internal TIF Loan Transfers In	38				127,629				127,629	128,663	129,404
Subtotal ALL Operating Transfers In	39	198,719	0	0	308,666	0	0	250,000	757,385	324,803	1,110,963
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,250,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	198,719	0	0	308,666	0	0	250,000	757,385	2,574,803	1,110,963
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,669,610	706,012	127,629	386,793	0	0	8,700,000	11,590,044	13,494,305	11,113,312
Beginning Fund Balance July 1	44	1,489,860	-10,260	5,532	121,998	-678,119	0	15,537,939	16,466,950	15,300,173	16,703,692
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,159,470	695,752	133,161	508,791	-678,119	0	24,237,939	28,056,994	28,794,478	27,817,004

**CITY OF WEST LIBERTY**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	694,544	343,080		76,911	0			1,114,535	1,056,974	1,012,625
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	464
Net Current Property Taxes	3	694,544	343,080		76,911	0			1,114,535	1,056,974	1,012,161
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			127,629					127,629	128,663	129,404
Other City Taxes	6	394,872	2,408		516	0			397,796	416,085	384,969
Licenses & Permits	7	45,250	0					0	45,250	46,050	12,696
Use of Money and Property	8	7,550	0	0	700	0	0	13,000	21,250	53,450	40,115
Intergovernmental	9	65,825	360,524	0	0	0		0	426,349	441,380	90,977
Charges for Fees & Service	10	130,200	0		0	0	0	8,433,500	8,563,700	8,618,400	7,788,095
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	132,650	0		0	0		3,500	136,150	158,500	543,932
Sub-Total Revenues	13	1,470,891	706,012	127,629	78,127	0	0	8,450,000	10,832,659	10,919,502	10,002,349
<b>Other Financing Sources:</b>											
Total Transfers In	14	198,719	0	0	308,666	0	0	250,000	757,385	324,803	1,110,963
Proceeds of Debt	15	0	0	0	0	0		0	0	2,250,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,669,610	706,012	127,629	386,793	0	0	8,700,000	11,590,044	13,494,305	11,113,312
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	673,649	181,654	0			0		855,303	761,903	1,055,119
Public Works	19	34,892	348,442	0			0		383,334	361,932	442,286
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	601,857	132,933	0			0		734,790	864,733	1,001,265
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	129,341	8,654	0			0		137,995	129,992	86,847
Debt Service	24	0	0	0	386,093		0		386,093	418,500	485,329
Capital Projects	25	0	0	0		800,000	0		800,000	0	0
Total Government Activities Expenditures	26	1,439,739	671,683	0	386,093	800,000	0		3,297,515	2,537,060	3,070,846
Business Type Proprietary: Enterprise & ISF	27							7,512,904	7,512,904	9,465,665	8,335,022
Total Gov & Bus Type Expenditures	28	1,439,739	671,683	0	386,093	800,000	0	7,512,904	10,810,419	12,002,725	11,405,868
Total Transfers Out	29	248,327	7,385	127,629	0	0	0	374,044	757,385	324,803	1,110,963
Total ALL Expenditures/Fund Transfers Out	30	1,688,066	679,068	127,629	386,093	800,000	0	7,886,948	11,567,804	12,327,528	12,516,831
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,456	26,944	0	700	-800,000	0	813,052	22,240	1,166,777	-1,403,519
Beginning Fund Balance July 1	33	1,489,860	-10,260	5,532	121,998	-678,119	0	15,537,939	16,466,950	15,300,173	16,703,692
Ending Fund Balance June 30	34	1,471,404	16,684	5,532	122,698	-1,478,119	0	16,350,991	16,489,190	16,466,950	15,300,173

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WEST LIBERTY

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Bender Land Acq - Loan from Electric Fund 2007	393,353		42,018	9,543		51,561	51,561	0
-2 Electric Refunding Notes 2011	2,815,000		395,000	41,135		436,135	436,135	0
-3 G O Street Improve Notes 2006 (Elm Ext)	850,000		90,000	15,493		105,493	105,493	0
-4 Sewer Revenue Capital Loan Series 2008	4,100,000		150,000	225,733		375,733	375,733	0
-5 G O Refunding Cap Loan Series 2009A (2001 St Impr)	775,000		130,000	9,825		139,825	139,825	0
-6 G O Capital Loan Notes Series 2009B (Elm-6th to Rainbow)	1,600,000		95,000	45,775		140,775	63,348	77,427
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			902,018	347,504	0	1,249,522	1,172,095	77,427

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: WEST LIBERTY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			902,018	347,504	0	1,249,522	1,172,095	77,427

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of WEST LIBERTY, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W 4th St - Council Chambers  
on 3/13/2013 at 7:30 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.85705

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 627-2418  
phone number

Chris Ward  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,114,535	1,056,974	1,012,625
Less: Uncollected Property Taxes-Levy Year	2	0	0	464
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,114,535</b>	<b>1,056,974</b>	<b>1,012,161</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	127,629	128,663	129,404
Other City Taxes	6	397,796	416,085	384,969
Licenses & Permits	7	45,250	46,050	12,696
Use of Money and Property	8	21,250	53,450	40,115
Intergovernmental	9	426,349	441,380	90,977
Charges for Fees & Service	10	8,563,700	8,618,400	7,788,095
Special Assessments	11	0	0	0
Miscellaneous	12	136,150	158,500	543,932
Other Financing Sources	13	757,385	2,574,803	1,110,963
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>11,590,044</b>	<b>13,494,305</b>	<b>11,113,312</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	855,303	761,903	1,055,119
Public Works	16	383,334	361,932	442,286
Health and Social Services	17	0	0	0
Culture and Recreation	18	734,790	864,733	1,001,265
Community and Economic Development	19	0	0	0
General Government	20	137,995	129,992	86,847
Debt Service	21	386,093	418,500	485,329
Capital Projects	22	800,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,297,515</b>	<b>2,537,060</b>	<b>3,070,846</b>
Business Type / Enterprises	24	7,512,904	9,465,665	8,335,022
<b>Total ALL Expenditures</b>	<b>25</b>	<b>10,810,419</b>	<b>12,002,725</b>	<b>11,405,868</b>
Transfers Out	26	757,385	324,803	1,110,963
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>11,567,804</b>	<b>12,327,528</b>	<b>12,516,831</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>22,240</b>	<b>1,166,777</b>	<b>-1,403,519</b>
Beginning Fund Balance July 1	29	16,466,950	15,300,173	16,703,692
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>16,489,190</b>	<b>16,466,950</b>	<b>15,300,173</b>

FILED

RECEIVED

70-656

MAY 28 2014

JUN 06 2014

MUSCATINE COUNTY AUDITOR

IOWA DEPARTMENT OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of West Liberty in said County/Countries met on May 20, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 20140520-12

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON West Liberty.)

Be it Resolved by the Council of the City of West Liberty

Section 1. Following notice published 5/8/2014

and the public hearing held, May 20, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 20th day of May, 2014

Signature of Musing Carter, City Clerk/Finance Officer

Signature of Mayor