

09-071

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Waverly County Name: BREMER Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-352-4252 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	340,339,131	337,102,969	9,874
Debt Service Value	3a	414,325,896	411,089,734	
Ag Land	4a	2,358,072		

		TAXES LEVIED			
Code	Dollar	(A)	(B)	(C)	
Sec.	Limit	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	2,756,747	2,730,534	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	45,944	45,506	0.13499
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	105,000	104,003	0.30852
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)		25	2,907,691	2,880,043	
384.1	3.00375	Ag Land	7,083	7,083	3.00375
Total General Fund Tax Levies (25 + 26)		27	2,914,774	2,887,126	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	283,365	280,671	0.83260
	Amt Nec	FICA & IPERS (if general fund at levy limit)	435,603	431,461	1.27991
Rules	Amt Nec	Other Employee Benefits	566,452	561,066	1.66438
Total Employee Benefit Levies (29,30,31)		32	1,285,420	1,273,197	3.77688
Sub Total Special Revenue Levies (28+32)		33	1,285,420	1,273,197	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID		38	0	0	Do Not Add
Total Special Revenue Levies		39	1,285,420	1,273,197	
384.4	Amt Nec	Debt Service Levy 76.10(6)	798,257	792,022	1.92664
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)		42	4,998,451	4,952,345	14.24703

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Waverly**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,544,151	1,604,654	730,756	63,316	253,886	476,204	4,672,967	1,192,572	5,865,539
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,390,465	4,117,870	1,659,422	3,102,075	7,683,465	2,604	22,955,901	3,762,532	26,718,433
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,869,486	4,224,012	1,779,736	3,153,993	7,562,943	0	22,590,170	3,620,828	26,210,998
Ending Fund Balance June 30 (pg 12, line 270) *	4	2,065,130	1,498,512	610,442	11,398	374,408	478,808	5,038,698	1,334,276	6,372,974
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	2,065,130	1,498,512	610,442	11,398	374,408	478,808	5,038,698	1,334,276	6,372,974
Re-Est Revenues	6	6,916,588	4,113,605	2,301,232	4,791,556	6,889,769	5,000	25,017,750	3,912,138	28,929,888
Re-Est Expenditures	7	6,868,544	4,083,959	2,123,977	4,726,205	5,846,467	0	23,649,152	3,774,940	27,424,092
Ending Fund Balance	8	2,113,174	1,528,158	787,697	76,749	1,417,710	483,808	6,407,296	1,471,474	7,878,770
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	2,113,174	1,528,158	787,697	76,749	1,417,710	483,808	6,407,296	1,471,474	7,878,770
Revenues	10	6,593,890	4,269,676	2,089,295	2,569,669	2,427,215	5,000	17,954,745	3,869,141	21,823,886
Expenditures	11	6,215,278	4,382,824	2,004,433	2,569,669	2,347,732	0	17,519,936	3,733,219	21,253,155
Ending Fund Balance	12	2,491,786	1,415,010	872,559	76,749	1,497,193	488,808	6,842,105	1,607,396	8,449,501

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Waverly

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,552,382	294,365						1,846,747	1,758,605	1,769,512
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	155,755							155,755	617,483	127,010
Ambulance	6	37,000							37,000	51,000	163,916
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	1,581
TOTAL (lines 1 - 10)	11	1,745,137	294,365	0			0		2,039,502	2,427,088	2,062,019
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,035	1,144,967						1,190,002	1,030,285	1,182,175
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	275,000							275,000	270,646	268,135
Traffic Control and Safety	15								0	0	0
Snow Removal	16		75,000						75,000	50,000	24,627
Highway Engineering	17								0	0	0
Street Cleaning	18		25,000						25,000	25,000	33,642
Airport (if not Enterprise)	19	444,525							444,525	927,561	361,266
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	180,626							180,626	330,444	161,082
TOTAL (lines 12 - 21)	22	945,186	1,244,967	0			0		2,190,153	2,633,936	2,030,927
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	164,150							164,150	159,150	158,493
TOTAL (lines 23 - 29)	30	164,150	0	0			0		164,150	159,150	158,493
CULTURE & RECREATION											
Library Services	31	819,211							819,211	780,141	752,412
Museum, Band and Theater	32		2,000						2,000	2,000	1,341
Parks	33	252,103	4,000						256,103	229,633	273,117
Recreation	34		720,000						720,000	720,000	4,861
Cemetery	35	124,314							124,314	130,712	124,401
Community Center, Zoo, & Marina	36	93,868	21,500						115,368	120,834	85,362
Other Culture and Recreation	37	794,173	30,000						824,173	763,898	821,326
TOTAL (lines 31 - 37)	38	2,083,669	777,500	0			0		2,861,169	2,747,218	2,062,820

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			11,000						11,000	11,000	12,830
Economic Development	40		170,083	70,500						240,583	223,078	237,101
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		38,894							38,894	35,405	33,560
Other Com & Econ Development	43		27,968		106,145					134,113	146,305	978,354
TOTAL (lines 39 - 44)	45		236,945	81,500	106,145			0		424,590	415,788	1,261,845
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		308,596							308,596	289,310	258,112
Clerk, Treasurer, & Finance Adm.	47		370,012							370,012	354,649	334,475
Elections	48		8,000							8,000	0	7,704
Legal Services & City Attorney	49		72,637							72,637	63,006	58,902
City Hall & General Buildings	50									0	0	0
Tort Liability	51		105,000							105,000	108,000	77,834
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		864,245	0	0			0		864,245	814,965	737,027
DEBT SERVICE	54				36,309	2,569,669				2,605,978	4,726,205	3,153,993
Gov Capital Projects	55						2,113,132			2,113,132	4,570,500	5,508,156
TIF Capital Projects	56						146,000			146,000	382,770	1,706,138
TOTAL CAPITAL PROJECTS	57		0	0	0		2,259,132	0		2,259,132	4,953,270	7,214,294
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		6,039,332	2,398,332	142,454	2,569,669	2,259,132	0		13,408,919	18,877,620	18,681,418
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								815,825	815,825	798,687	732,205
Sewer Utility	60								1,174,651	1,174,651	1,104,231	1,033,751
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								1,034,348	1,034,348	964,174	1,067,208
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	435,357	348,112
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,024,824	3,024,824	3,302,449	3,181,276
TOTAL ALL EXPENDITURES (lines 58+74)	74		6,039,332	2,398,332	142,454	2,569,669	2,259,132	0	3,024,824	16,433,743	22,180,069	21,862,694
Regular Transfers Out	75		175,946	1,984,492			88,600		708,395	2,957,433	3,052,283	2,805,095
Internal TIF Loan / Repayment Transfers Out	76				1,861,979					1,861,979	2,191,740	1,543,209
Total ALL Transfers Out	77		175,946	1,984,492	1,861,979	0	88,600	0	708,395	4,819,412	5,244,023	4,348,304
Total Expenditures & Fund Transfers Out (lines 75+78)	78		6,215,278	4,382,824	2,004,433	2,569,669	2,347,732	0	3,733,219	21,253,155	27,424,092	26,210,998
Ending Fund Balance June 30	79		2,491,786	1,415,010	872,559	76,749	1,497,193	488,808	1,607,396	8,449,501	7,878,770	6,372,974

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,887,126	1,273,197		792,022	0			4,952,345	4,780,652	4,609,267
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,887,126	1,273,197		792,022	0			4,952,345	4,780,652	4,609,267
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,087,295					2,087,295	1,945,997	1,649,929
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,648	12,223		6,235	0			46,106	47,391	58,464
Utility franchise tax (Iowa Code Chapter 364.2)	7	25,700	25,700						51,400	51,600	51,362
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	150,000							150,000	0	0
Hotel/Motel Taxes	11								0	150,000	150,148
Other Local Option Taxes	12		895,365						895,365	886,500	881,166
Subtotal - Other City Taxes (lines 6 thru 12)	13	203,348	933,288		6,235	0			1,142,871	1,135,491	1,141,140
Licenses & Permits	14	25,035	0						25,035	24,785	25,059
Use of Money & Property	15	3,000	2,000	2,000	501	350		77,195	85,046	73,949	105,637
Intergovernmental:											
Federal Grants & Reimbursements	16	193,500				711,500			905,000	1,804,222	4,779,489
Road Use Taxes	17		952,841						952,841	940,000	936,560
Other State Grants & Reimbursements	18	71,400	10,600			82,765			164,765	932,608	6,700
Local Grants & Reimbursements	19	227,049	120,000			289,000			636,049	741,019	1,083,279
Subtotal - Intergovernmental (lines 16 thru 19)	20	491,949	1,083,441	0	0	1,083,265		0	2,658,655	4,417,849	6,806,028
Charges for Fees & Service:											
Water Utility	21							1,155,125	1,155,125	1,126,100	1,114,450
Sewer Utility	22							1,493,321	1,493,321	1,500,000	1,461,708
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	55,620							55,620	55,620	56,547
Landfill/Garbage	27							1,105,000	1,105,000	1,052,000	1,049,832
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,631,211	20,850				5,000		1,657,061	1,598,687	977,352
Subtotal - Charges for Service (lines 21 thru 33)	34	1,686,831	20,850		0	0	5,000	3,753,446	5,466,127	5,332,407	4,659,889
Special Assessments	35				2,000				2,000	7,817	20,003
Miscellaneous	36	64,100	7,500			75,000		38,500	185,100	115,266	384,305
Other Financing Sources:											
Regular Operating Transfers In	37	1,128,001	349,400		861,432	618,600			2,957,433	3,052,283	2,805,095
Internal TIF Loan Transfers In	38	104,500	600,000		907,479	250,000			1,861,979	2,191,740	1,543,209
Subtotal ALL Operating Transfers In	39	1,232,501	949,400	0	1,768,911	868,600	0	0	4,819,412	5,244,023	4,348,304
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					400,000			400,000	5,851,652	2,943,280
Proceeds of Capital Asset Sales	41								0	0	25,592
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,232,501	949,400	0	1,768,911	1,268,600	0	0	5,219,412	11,095,675	7,317,176
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	6,593,890	4,269,676	2,089,295	2,569,669	2,427,215	5,000	3,869,141	21,823,886	28,929,888	26,718,433
Beginning Fund Balance July 1	44	2,113,174	1,528,158	787,697	76,749	1,417,710	483,808	1,471,474	7,878,770	6,372,974	5,865,539
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,707,064	5,797,834	2,876,992	2,646,418	3,844,925	488,808	5,340,615	29,702,656	35,302,862	32,583,972

CITY OF Waverly
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,887,126	1,273,197		792,022	0			4,952,345	4,780,652	4,609,267
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,887,126	1,273,197		792,022	0			4,952,345	4,780,652	4,609,267
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,087,295					2,087,295	1,945,997	1,649,929
Other City Taxes	6	203,348	933,288		6,235	0			1,142,871	1,135,491	1,141,140
Licenses & Permits	7	25,035	0					0	25,035	24,785	25,059
Use of Money and Property	8	3,000	2,000	2,000	501	350	0	77,195	85,046	73,949	105,637
Intergovernmental	9	491,949	1,083,441	0	0	1,083,265		0	2,658,655	4,417,849	6,806,028
Charges for Fees & Service	10	1,686,831	20,850		0	0	5,000	3,753,446	5,466,127	5,332,407	4,659,889
Special Assessments	11	0	0		2,000	0		0	2,000	7,817	20,003
Miscellaneous	12	64,100	7,500		0	75,000	0	38,500	185,100	115,266	384,305
Sub-Total Revenues	13	5,361,389	3,320,276	2,089,295	800,758	1,158,615	5,000	3,869,141	16,604,474	17,834,213	19,401,257
Other Financing Sources:											
Total Transfers In	14	1,232,501	949,400	0	1,768,911	868,600	0	0	4,819,412	5,244,023	4,348,304
Proceeds of Debt	15	0	0	0	0	400,000		0	400,000	5,851,652	2,943,280
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	25,592
Total Revenues and Other Sources	17	6,593,890	4,269,676	2,089,295	2,569,669	2,427,215	5,000	3,869,141	21,823,886	28,929,888	26,718,433
Expenditures & Other Financing Uses											
Public Safety	18	1,745,137	294,365	0			0		2,039,502	2,427,088	2,062,019
Public Works	19	945,186	1,244,967	0			0		2,190,153	2,633,936	2,030,927
Health and Social Services	20	164,150	0	0			0		164,150	159,150	158,493
Culture and Recreation	21	2,083,669	777,500	0			0		2,861,169	2,747,218	2,062,820
Community and Economic Development	22	236,945	81,500	106,145			0		424,590	415,788	1,261,845
General Government	23	864,245	0	0			0		864,245	814,965	737,027
Debt Service	24	0	0	36,309	2,569,669		0		2,605,978	4,726,205	3,153,993
Capital Projects	25	0	0	0		2,259,132	0		2,259,132	4,953,270	7,214,294
Total Government Activities Expenditures	26	6,039,332	2,398,332	142,454	2,569,669	2,259,132	0		13,408,919	18,877,620	18,681,418
Business Type Proprietary: Enterprise & ISF	27							3,024,824	3,024,824	3,302,449	3,181,276
Total Gov & Bus Type Expenditures	28	6,039,332	2,398,332	142,454	2,569,669	2,259,132	0	3,024,824	16,433,743	22,180,069	21,862,694
Total Transfers Out	29	175,946	1,984,492	1,861,979	0	88,600	0	708,395	4,819,412	5,244,023	4,348,304
Total ALL Expenditures/Fund Transfers Out	30	6,215,278	4,382,824	2,004,433	2,569,669	2,347,732	0	3,733,219	21,253,155	27,424,092	26,210,998
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	378,612	-113,148	84,862	0	79,483	5,000	135,922	570,731	1,505,796	507,435
Beginning Fund Balance July 1	33	2,113,174	1,528,158	787,697	76,749	1,417,710	483,808	1,471,474	7,878,770	6,372,974	5,865,539
Ending Fund Balance June 30	34	2,491,786	1,415,010	872,559	76,749	1,497,193	488,808	1,607,396	8,449,501	7,878,770	6,372,974

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Waverly

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2005G.O. Refunding (97A, 97B, 98A)	2,680,000	Jul-06	0	0	0	0		0
-2	2006 G.O. LOST Bonds Fire Station	4,200,000	July-06	355,000	22,638	400	378,038	378,038	0
-3	2008 Parking Lots D/T TIF	515,000	April-08	60,000	11,380	100	71,480	71,480	0
-4	2008 SE Water GO/99 Water Portion Refunding	1,176,733	April-08	145,000	17,434	300	162,734	162,734	0
-5	2009 Refunding (2000B,2000C,2001A,2001)	4,360,000	April-09	520,000	73,260	400	593,660	502,875	90,785
-6	2010 Refunding (2001B, 2002)	670,000	April-10	85,000	8,560	400	93,960	2,499	91,461
-7	2011 GO (4th St Corridor)	2,455,000	June-11	245,000	44,676	400	290,076	290,076	0
-8	2012 Various Projects	1,640,000	June-12	630,000	17,328	400	647,728	42,948	604,780
-9	2012C GO Water/Sewer Projects	2,955,000	October-12	285,000	35,163	400	320,563	320,563	0
-10	2013 GO Champions Ridge Project	700,000	November-13	0	10,831	400	11,231	0	11,231
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			2,325,000	241,270	3,200	2,569,470	1,771,213	798,257

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Waverly

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			2,325,000	241,270	3,200	2,569,470	1,771,213	798,257

RECEIVED

09-071

MAY 15 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of BREMER County, Iowa:

The City Council of Waverly in said County/Countries met on 5/5/2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 14-69

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON Waverly)

Be it Resolved by the Council of the City of Waverly

Section 1. Following notice published 4/22/2014

and the public hearing held, 5/5/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 5TH day of MAY 2014

Signature of City Clerk/Finance Officer

Signature of Mayor

RECEIVED

09-071

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