

17-152

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: VENTURA County Name: CERRO GORDO Date Budget Adopted: 02/25/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.829.3861

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	44,623,167	2b	Without Gas & Electric	44,225,195	717
Debt Service Value	3a		44,623,167	3b		44,225,195	
Ag Land	4a		275,916				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	294,500	291,873	6.59971
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			294,500	291,873	
384.1	3.00375	Ag Land	829	829	3.00375
Total General Fund Tax Levies (25 + 26)			295,329	292,702	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	240,655	238,509	5.39305
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			535,984	531,211	11.99276

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **VENTURA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	277,771	25,922		83,292	7,557		394,542	132,352	526,894
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	383,518	177,340		179,128	3,501,826		4,241,812	147,093	4,388,905
Actual Expenditures Except End Bal (pg 12, line 259) *	3	328,074	152,226		90,568	1,329,218		1,900,086	105,492	2,005,578
Ending Fund Balance June 30 (pg 12, line 270) *	4	333,215	51,036	0	171,852	2,180,165	0	2,736,268	173,953	2,910,221
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	333,215	51,036	0	171,852	2,180,165	0	2,736,268	173,953	2,910,221
Re-Est Revenues	6	396,053	157,398	0	257,045	300,000	0	1,110,496	120,175	1,230,671
Re-Est Expenditures	7	381,568	148,328	0	257,045	2,200,000	0	2,986,941	119,800	3,106,741
Ending Fund Balance	8	347,700	60,106	0	171,852	280,165	0	859,823	174,328	1,034,151
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	347,700	60,106	0	171,852	280,165	0	859,823	174,328	1,034,151
Revenues	10	404,084	159,191	0	276,798	0	0	840,073	124,675	964,748
Expenditures	11	373,358	152,425	0	346,798	0	0	872,581	124,525	997,106
Ending Fund Balance	12	378,426	66,872	0	101,852	280,165	0	827,315	174,478	1,001,793

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ VENTURA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,068	1,058
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,068	1,058

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	32,583	60,000						92,583	108,174	79,961
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,265
Flood Control	4								0	0	0
Fire Department	5	12,500	10,000						22,500	22,500	22,500
Ambulance	6	5,000							5,000	5,000	3,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	52,583	70,000	0			0		122,583	138,174	106,726
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		79,425						79,425	77,828	68,444
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	21,000							21,000	20,000	15,122
Traffic Control and Safety	15	4,000							4,000	4,000	3,490
Snow Removal	16		3,000						3,000	3,000	136
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	38,000							38,000	38,000	36,923
Other Public Works	21	2,500							2,500	0	0
TOTAL (lines 12 - 21)	22	65,500	82,425	0			0		147,925	142,828	124,115
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	1,612
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	1,612
CULTURE & RECREATION											
Library Services	31	65,475							65,475	65,475	59,918
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	6,000	5,233
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	28,300							28,300	27,800	39,097
Other Culture and Recreation	37	3,000							3,000	2,000	1,280
TOTAL (lines 31 - 37)	38	100,775	0	0			0		100,775	101,275	105,528

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	8,880	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		9,880							9,880	0	8,504
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		9,880	0	0			0		9,880	8,880	8,504
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,692							9,692	9,692	8,490
Clerk, Treasurer, & Finance Adm.	47		51,785							51,785	52,497	41,769
Elections	48		2,500							2,500	0	1,625
Legal Services & City Attorney	49		24,000							24,000	21,000	27,500
City Hall & General Buildings	50		5,000							5,000	4,500	5,560
Tort Liability	51		13,500							13,500	13,000	13,000
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		106,477	0	0			0		106,477	100,689	97,944
DEBT SERVICE	54					346,798				346,798	257,045	90,568
Gov Capital Projects	55									0	2,200,000	1,329,218
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	2,200,000	1,329,218
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		337,215	152,425	0	346,798	0	0		836,438	2,950,891	1,864,215
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								91,825	91,825	89,675	87,565
Sewer Utility	60								32,700	32,700	30,125	17,927
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								124,525	124,525	119,800	105,492
TOTAL ALL EXPENDITURES (lines 58+74)	74		337,215	152,425	0	346,798	0	0	124,525	960,963	3,070,691	1,969,707
Regular Transfers Out	75		36,143							36,143	36,050	35,871
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		36,143	0	0	0	0	0	0	36,143	36,050	35,871
Total Expenditures & Fund Transfers Out (lines 75+78)	78		373,358	152,425	0	346,798	0	0	124,525	997,106	3,106,741	2,005,578
Ending Fund Balance June 30	79		378,426	66,872	0	101,852	280,165	0	174,478	1,001,793	1,034,151	2,910,221

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	292,702	0		238,509	0			531,211	504,434	415,562
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	292,702	0		238,509	0			531,211	504,434	415,562
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,627	0		2,146	0			4,773	4,929	4,175
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		90,000						90,000	90,000	109,332
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,627	90,000		2,146	0			94,773	94,929	113,507
Licenses & Permits	14	4,555							4,555	3,985	5,405
Use of Money & Property	15	30,450							30,450	30,950	30,487
Intergovernmental:											
Federal Grants & Reimbursements	16								0	300,000	41,301
Road Use Taxes	17		69,191						69,191	67,398	68,008
Other State Grants & Reimbursements	18	2,075							2,075	2,075	1,692
Local Grants & Reimbursements	19	16,400							16,400	16,400	16,324
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,475	69,191	0	0	0		0	87,666	385,873	127,325
Charges for Fees & Service:											
Water Utility	21							91,850	91,850	90,050	106,648
Sewer Utility	22							32,825	32,825	30,125	39,491
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	41,000							41,000	41,000	40,819
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	149
Subtotal - Charges for Service (lines 21 thru 33)	34	41,000	0		0	0		124,675	165,675	161,175	187,107
Special Assessments	35								0	0	0
Miscellaneous	36	14,275							14,275	13,275	13,116
Other Financing Sources:											
Regular Operating Transfers In	37				36,143				36,143	36,050	35,871
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	36,143	0	0	0	36,143	36,050	35,871
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	3,460,525
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	36,143	0	0	0	36,143	36,050	3,496,396
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	404,084	159,191	0	276,798	0	0	124,675	964,748	1,230,671	4,388,905
Beginning Fund Balance July 1	44	347,700	60,106	0	171,852	280,165	0	174,328	1,034,151	2,910,221	526,894
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	751,784	219,297	0	448,650	280,165	0	299,003	1,998,899	4,140,892	4,915,799

CITY OF VENTURA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	292,702	0		238,509	0			531,211	504,434	415,562
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	292,702	0		238,509	0			531,211	504,434	415,562
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,627	90,000		2,146	0			94,773	94,929	113,507
Licenses & Permits	7	4,555	0					0	4,555	3,985	5,405
Use of Money and Property	8	30,450	0	0	0	0	0	0	30,450	30,950	30,487
Intergovernmental	9	18,475	69,191	0	0	0		0	87,666	385,873	127,325
Charges for Fees & Service	10	41,000	0		0	0	0	124,675	165,675	161,175	187,107
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	14,275	0		0	0		0	14,275	13,275	13,116
Sub-Total Revenues	13	404,084	159,191	0	240,655	0	0	124,675	928,605	1,194,621	892,509
Other Financing Sources:											
Total Transfers In	14	0	0	0	36,143	0	0	0	36,143	36,050	35,871
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,460,525
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	404,084	159,191	0	276,798	0	0	124,675	964,748	1,230,671	4,388,905
Expenditures & Other Financing Uses											
Public Safety	18	52,583	70,000	0			0		122,583	138,174	106,726
Public Works	19	65,500	82,425	0			0		147,925	142,828	124,115
Health and Social Services	20	2,000	0	0			0		2,000	2,000	1,612
Culture and Recreation	21	100,775	0	0			0		100,775	101,275	105,528
Community and Economic Development	22	9,880	0	0			0		9,880	8,880	8,504
General Government	23	106,477	0	0			0		106,477	100,689	97,944
Debt Service	24	0	0	0	346,798		0		346,798	257,045	90,568
Capital Projects	25	0	0	0		0			0	2,200,000	1,329,218
Total Government Activities Expenditures	26	337,215	152,425	0	346,798	0	0		836,438	2,950,891	1,864,215
Business Type Proprietary: Enterprise & ISF	27							124,525	124,525	119,800	105,492
Total Gov & Bus Type Expenditures	28	337,215	152,425	0	346,798	0	0	124,525	960,963	3,070,691	1,969,707
Total Transfers Out	29	36,143	0	0	0	0	0	0	36,143	36,050	35,871
Total ALL Expenditures/Fund Transfers Out	30	373,358	152,425	0	346,798	0	0	124,525	997,106	3,106,741	2,005,578
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	30,726	6,766	0	-70,000	0	0	150	-32,358	-1,876,070	2,383,327
Beginning Fund Balance July 1	33	347,700	60,106	0	171,852	280,165	0	174,328	1,034,151	2,910,221	526,894
Ending Fund Balance June 30	34	378,426	66,872	0	101,852	280,165	0	174,478	1,001,793	1,034,151	2,910,221

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VENTURA

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2012 MAIN ST /W LAKE ST RECONST. PROJECT	3,515,000	SEPT 2011	230,000	80,155	500	310,655	70,000	240,655
-2	2003 STORM SHELTER/COMMUNITY CENTER	240,000	JULY 2003	24,000	2,145		26,145	26,145	0
-3	LAKE DREDGING PROJECT (CLEAR LAKE)	170,000	JULY 2008	9,772	226		9,998	9,998	0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	263,772	82,526	500	346,798	106,143	240,655

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: VENTURA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			263,772	82,526	500	346,798	106,143	240,655

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **VENTURA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 Sena St., Ventura City Hall
on 02/25/2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.99276

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (641)829.8361
phone number

 Else Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	531,211	504,434	415,562
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	531,211	504,434	415,562
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	94,773	94,929	113,507
Licenses & Permits	7	4,555	3,985	5,405
Use of Money and Property	8	30,450	30,950	30,487
Intergovernmental	9	87,666	385,873	127,325
Charges for Fees & Service	10	165,675	161,175	187,107
Special Assessments	11	0	0	0
Miscellaneous	12	14,275	13,275	13,116
Other Financing Sources	13	36,143	36,050	3,496,396
Total Revenues and Other Sources	14	964,748	1,230,671	4,388,905
Expenditures & Other Financing Uses				
Public Safety	15	122,583	138,174	106,726
Public Works	16	147,925	142,828	124,115
Health and Social Services	17	2,000	2,000	1,612
Culture and Recreation	18	100,775	101,275	105,528
Community and Economic Development	19	9,880	8,880	8,504
General Government	20	106,477	100,689	97,944
Debt Service	21	346,798	257,045	90,568
Capital Projects	22	0	2,200,000	1,329,218
Total Government Activities Expenditures	23	836,438	2,950,891	1,864,215
Business Type / Enterprises	24	124,525	119,800	105,492
Total ALL Expenditures	25	960,963	3,070,691	1,969,707
Transfers Out	26	36,143	36,050	35,871
Total ALL Expenditures/Transfers Out	27	997,106	3,106,741	2,005,578
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-32,358	-1,876,070	2,383,327
Beginning Fund Balance July 1	29	1,034,151	2,910,221	526,894
Ending Fund Balance June 30	30	1,001,793	1,034,151	2,910,221

RECEIVED

17-152

FILED

MAY 21 2014

MAY 14 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

TIME AUDITORS OFFICE CERRO GORDO COUNTY, IA To the Auditor of CERRO GORDO County, Iowa: The City Council of Ventura in said County/Countries met on 05/12/2014

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any thereupon, the following resolution was introduced.

RESOLUTION No. 14-07

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Ventura.)

Be it Resolved by the Council of the City of Ventura

Section 1. Following notice published and the public hearing held, 05/12/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature City Clerk/Finance Officer

Passed this 12th day of May, 2014 Signature Mayor