

61-582

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Truro County Name: MADISON Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-765-4586 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	8,782,048	8,584,217	485
Debt Service Value	3a	8,782,048	8,584,217	
Ag Land	4a	266,948		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	71,135	69,532	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	19,000	18,572	52 2.16350	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,640	2,581	465 0.30061	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	92,775	90,685	
384.1	3.00375	Ag Land	26	802	802	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	93,577	91,487	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	17,880	17,477	2.03597	
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	17,880	17,477	2.03597
Sub Total Special Revenue Levies (28+32)				33	17,880	17,477	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
Total SSMID				38	0	0	Do Not Add
Total Special Revenue Levies				39	17,880	17,477	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	9,923	9,699	70 1.12992	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
Total Property Taxes (27+39+40+41)				42	121,380	118,663	72 13.73000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Truro**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	249,980	72,397		12,346	25,550		360,273	4,976	365,249
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	203,706	49,179		256	233,229		486,370	169,778	656,148
Actual Expenditures Except End Bal (pg 12, line 259) *	3	133,201	47,264		14,445	244,727		439,637	230,228	669,865
Ending Fund Balance June 30 (pg 12, line 270) *	4	320,485	74,312	0	-1,843	14,052	0	407,006	-55,474	351,532
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	320,485	74,312	0	-1,843	14,052	0	407,006	-55,474	351,532
Re-Est Revenues	6	175,608	48,204	0	22,364	453,277	0	699,453	195,111	894,564
Re-Est Expenditures	7	197,660	86,545	0	11,640	373,850	0	669,695	153,408	823,103
Ending Fund Balance	8	298,433	35,971	0	8,881	93,479	0	436,764	-13,771	422,993
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	298,433	35,971	0	8,881	93,479	0	436,764	-13,771	422,993
Revenues	10	155,626	67,880	0	31,226	0	0	254,732	198,917	453,649
Expenditures	11	167,792	65,611	0	21,303	0	0	254,706	201,610	456,316
Ending Fund Balance	12	286,267	38,240	0	18,804	93,479	0	436,790	-16,464	420,326

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Truro

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	2,640	2,581
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,640	2,581
3 TOTAL FOR FISCAL YEAR 2014	5,280	5,162

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,500	0						6,500	6,500	6,408
Jail	2								0	0	0
Emergency Management	3	2,640	0						2,640	2,639	2,323
Flood Control	4								0	0	0
Fire Department	5	27,732	77						27,809	40,084	18,630
Ambulance	6	20,182	115						20,297	20,046	33,614
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600	0						600	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	57,654	192	0			0		57,846	69,469	60,975
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		37,023						37,023	37,737	43,415
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,700							9,700	9,400	8,541
Traffic Control and Safety	15		300						300	300	11
Snow Removal	16		600						600	800	426
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	396	0						396	396	628
Other Public Works	21	8,771	1,257						10,028	5,115	4,740
TOTAL (lines 12 - 21)	22	18,867	39,180	0			0		58,047	53,748	57,761
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	21,098	2,177						23,275	22,671	19,515
Museum, Band and Theater	32								0	0	0
Parks	33	4,300	0						4,300	9,412	9,721
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,220							6,220	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	31,618	2,177	0			0		33,795	32,083	29,236

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		200							200	3,500	1,665
Economic Development	40		0							0	0	5,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		200	0	0			0		200	3,500	6,665
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,900	432						3,332	3,223	2,618
Clerk, Treasurer, & Finance Adm.	47		12,962	1,630						14,592	12,630	7,007
Elections	48		600							600	600	519
Legal Services & City Attorney	49		4,000							4,000	4,000	3,575
City Hall & General Buildings	50		8,038	0						8,038	16,813	11,212
Tort Liability	51		18,876							18,876	34,139	480
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		47,376	2,062	0			0		49,438	71,405	25,411
DEBT SERVICE	54					21,303				21,303	11,640	14,445
Gov Capital Projects	55		12,077	0						12,077	395,850	244,727
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		12,077	0	0		0	0		12,077	395,850	244,727
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		167,792	43,611	0	21,303	0	0		232,706	637,695	439,220
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								120,100	120,100	96,171	173,691
Sewer Utility	60								74,972	74,972	48,519	53,993
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								6,538	6,538	8,718	2,961
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								201,610	201,610	153,408	230,645
TOTAL ALL EXPENDITURES (lines 58+74)	74		167,792	43,611	0	21,303	0	0	201,610	434,316	791,103	669,865
Regular Transfers Out	75			22,000			0			22,000	32,000	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	22,000	0	0	0	0	0	22,000	32,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		167,792	65,611	0	21,303	0	0	201,610	456,316	823,103	669,865
Ending Fund Balance June 30	79		286,267	38,240	0	18,804	93,479	0	-16,464	420,326	422,993	351,532

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	91,487	17,477		9,699	0			118,663	101,411	92,581
	2								0	0	0
	3	91,487	17,477		9,699	0			118,663	101,411	92,581
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,090	403		224	0			2,717	2,531	2,151
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		22,000						22,000	22,000	28,410
	13	2,090	22,403		224	0			24,717	24,531	30,561
	14	765							765	615	755
	15	2,210				0		0	2,210	130	172
Intergovernmental:											
	16	0				0		0	0	211,473	65
	17		28,000						28,000	43,343	44,883
	18	0	0			0		0	0	152,089	136,512
	19	30,957				0			30,957	28,414	48,396
	20	30,957	28,000	0	0	0		0	58,957	435,319	229,856
Charges for Fees & Service:											
	21							109,828	109,828	108,291	94,193
	22				11,380			81,830	93,210	92,340	68,575
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	0						7,259	7,259	6,120	6,677
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	13,000							13,000	13,000	18,843
	34	13,000	0		11,380	0	0	198,917	223,297	219,751	188,288
	35								0	0	10,580
	36	3,040	0			0		0	3,040	1,092	2,213
Other Financing Sources:											
	37	12,077	0		9,923	0		0	22,000	32,000	0
	38								0	0	0
	39	12,077	0	0	9,923	0	0	0	22,000	32,000	0
	40								0	79,715	101,142
	41								0	0	0
	42	12,077	0	0	9,923	0	0	0	22,000	111,715	101,142
Total Revenues except for beginning fund balance <i>(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)</i>											
	43	155,626	67,880	0	31,226	0	0	198,917	453,649	894,564	656,148
	44	298,433	35,971	0	8,881	93,479	0	-13,771	422,993	351,532	365,249
	45	454,059	103,851	0	40,107	93,479	0	185,146	876,642	1,246,096	1,021,397

CITY OF

Truro

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	91,487	17,477		9,699	0			118,663	101,411	92,581
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,487	17,477		9,699	0			118,663	101,411	92,581
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,090	22,403		224	0			24,717	24,531	30,561
Licenses & Permits	7	765	0					0	765	615	755
Use of Money and Property	8	2,210	0	0	0	0	0	0	2,210	130	172
Intergovernmental	9	30,957	28,000	0	0	0		0	58,957	435,319	229,856
Charges for Fees & Service	10	13,000	0		11,380	0		0	223,297	219,751	188,288
Special Assessments	11	0	0		0	0		0	0	0	10,580
Miscellaneous	12	3,040	0		0	0		0	3,040	1,092	2,213
Sub-Total Revenues	13	143,549	67,880	0	21,303	0		198,917	431,649	782,849	555,006
Other Financing Sources:											
Total Transfers In	14	12,077	0	0	9,923	0	0	0	22,000	32,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	79,715	101,142
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	155,626	67,880	0	31,226	0	0	198,917	453,649	894,564	656,148
Expenditures & Other Financing Uses											
Public Safety	18	57,654	192	0			0		57,846	69,469	60,975
Public Works	19	18,867	39,180	0			0		58,047	53,748	57,761
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	31,618	2,177	0			0		33,795	32,083	29,236
Community and Economic Development	22	200	0	0			0		200	3,500	6,665
General Government	23	47,376	2,062	0			0		49,438	71,405	25,411
Debt Service	24	0	0	0	21,303		0		21,303	11,640	14,445
Capital Projects	25	12,077	0	0		0		0	12,077	395,850	244,727
Total Government Activities Expenditures	26	167,792	43,611	0	21,303	0	0		232,706	637,695	439,220
Business Type Proprietary: Enterprise & ISF	27							201,610	201,610	153,408	230,645
Total Gov & Bus Type Expenditures	28	167,792	43,611	0	21,303	0	0	201,610	434,316	791,103	669,865
Total Transfers Out	29	0	22,000	0	0	0	0	0	22,000	32,000	0
Total ALL Expenditures/Fund Transfers Out	30	167,792	65,611	0	21,303	0	0	201,610	456,316	823,103	669,865
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,166	2,269	0	9,923	0	0	-2,693	-2,667	71,461	-13,717
Beginning Fund Balance July 1	33	298,433	35,971	0	8,881	93,479	0	-13,771	422,993	351,532	365,249
Ending Fund Balance June 30	34	286,267	38,240	0	18,804	93,479	0	-16,464	420,326	422,993	351,532

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Truro

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Wastewater Treatment Construction SRF Loan	177,000		8,000	3,120	260	11,380	11,380	0
-2 Fire Station Expansion Project	141,000		4,987	4,936		9,923		9,923
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			12,987	8,056	260	21,303	11,380	9,923

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Truro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			12,987	8,056	260	21,303	11,380	9,923

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Truro** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Truro City Hall, 120 E Center St., Truro

on 03/04/13 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.73000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-765-4586
phone number

Patty Garner
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	118,663	101,411	92,581
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	118,663	101,411	92,581
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	24,717	24,531	30,561
Licenses & Permits	7	765	615	755
Use of Money and Property	8	2,210	130	172
Intergovernmental	9	58,957	435,319	229,856
Charges for Fees & Service	10	223,297	219,751	188,288
Special Assessments	11	0	0	10,580
Miscellaneous	12	3,040	1,092	2,213
Other Financing Sources	13	22,000	111,715	101,142
Total Revenues and Other Sources	14	453,649	894,564	656,148
Expenditures & Other Financing Uses				
Public Safety	15	57,846	69,469	60,975
Public Works	16	58,047	53,748	57,761
Health and Social Services	17	0	0	0
Culture and Recreation	18	33,795	32,083	29,236
Community and Economic Development	19	200	3,500	6,665
General Government	20	49,438	71,405	25,411
Debt Service	21	21,303	11,640	14,445
Capital Projects	22	12,077	395,850	244,727
Total Government Activities Expenditures	23	232,706	637,695	439,220
Business Type / Enterprises	24	201,610	153,408	230,645
Total ALL Expenditures	25	434,316	791,103	669,865
Transfers Out	26	22,000	32,000	0
Total ALL Expenditures/Transfers Out	27	456,316	823,103	669,865
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,667	71,461	-13,717
Beginning Fund Balance July 1	29	422,993	351,532	365,249
Ending Fund Balance June 30	30	420,326	422,993	351,532

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MAY 08 2014
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61-582

MAY 15 2014 CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MADISON County, Iowa:

IOWA CITY COUNCIL of Truro in said County/Countries met on May 5th 2014

MANAGEMENT and the hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 362

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON Truro)

Be it Resolved by the Council of the City of Truro

Section 1. Following notice published April 22 2014

and the public hearing held, May 5th 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 5 day of May 2014

(Day)

(Month/Year)

Patty Garner Signature

City Clerk/Finance Officer

Rebecca Morris Signature

Mayor

Ayes: Chambers, Darst, Korte, Phillips, Woods Nays: None