

16-141

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Tipton County Name: CEDAR Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.886.6187

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	3,221
Debt Service Value	3a	101,208,895	3b	99,932,260	
Ag Land	4a	108,472,795	3b	107,196,160	
				362,040	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 819,792	43 809,451	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 68,148	52 67,288	0.67334
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 8,214	465 8,111	0.08116
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0.00000
12(2)	0.81000	Memorial Building	16	0	0.00000
12(3)	0.13500	Symphony Orchestra	17	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0.00000
12(5)	As Voted	County Bridge	19	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
Total General Fund Regular Levies (5 thru 24)			25 896,154	884,850	
384.1	3.00375	Ag Land	26 1,087	63 1,087	3.00375
Total General Fund Tax Levies (25 + 26)			27 897,241	885,937	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	64 0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 148,374	146,502	1.46602
Rules	Amt Nec	Other Employee Benefits	31 141,802	140,013	1.40108
Total Employee Benefit Levies (29,30,31)			32 290,176	286,516	2.86710
Sub Total Special Revenue Levies (28+32)			33 290,176	286,516	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	0.00000
	SSMID 2 (A)	(B)	35	0	0.00000
	SSMID 3 (A)	(B)	36	0	0.00000
	SSMID 4 (A)	(B)	37	0	0.00000
	SSMID 5 (A)	(B)	555	0	0.00000
	SSMID 6 (A)	(B)	556	0	0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 290,176	286,516	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 138,670	40 137,038	1.27839
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	0.00000
Total Property Taxes (27+39+40+41)			42 1,326,087	42 1,309,491	12.99999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Tipton**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	272,194	26,511	169,247	-13,199	-1,622,022	101,504	-1,065,765	4,561,797	3,496,032
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,328,851	1,039,639	177,118	975,843	4,986,973	1,725	9,510,149	14,678,346	24,188,495
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,381,488	760,235	221,516	944,915	1,617,049	0	5,925,203	11,621,505	17,546,708
Ending Fund Balance June 30 (pg 12, line 270) *	4	219,557	305,915	124,849	17,729	1,747,902	103,229	2,519,181	7,618,638	10,137,819
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	219,557	305,915	124,849	17,729	1,747,902	103,229	2,519,181	7,618,638	10,137,819
Re-Est Revenues	6	2,589,363	968,902	203,958	1,011,006	1,713,400	1,000	6,487,629	10,570,667	17,058,296
Re-Est Expenditures	7	2,589,363	968,902	203,958	1,011,406	1,713,000	1,000	6,487,629	10,570,667	17,058,296
Ending Fund Balance	8	219,557	305,915	124,849	17,329	1,748,302	103,229	2,519,181	7,618,638	10,137,819
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	219,557	305,915	124,849	17,329	1,748,302	103,229	2,519,181	7,618,638	10,137,819
Revenues	10	2,766,691	895,231	220,974	840,988	0	1,000	4,724,884	10,448,281	15,173,165
Expenditures	11	2,766,691	895,231	220,974	840,988	0	1,000	4,724,884	10,448,281	15,173,165
Ending Fund Balance	12	219,557	305,915	124,849	17,329	1,748,302	103,229	2,519,181	7,618,638	10,137,819

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Tipton

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	8,214	8,111
3 TOTAL FOR FISCAL YEAR 2014	8,214	8,111

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	606,973							606,973	590,616	583,124
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	105,395	1,374						106,769	94,703	89,641
Ambulance	6	324,654							324,654	264,965	166,138
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,400							3,400	3,050	1,146
Other Public Safety	10								0	41,767	0
TOTAL (lines 1 - 10)	11	1,040,422	1,374	0			0		1,041,796	995,101	840,049
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	220,664							220,664	228,097	314,234
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	9,806							9,806	10,071	9,880
Snow Removal	16	74,679							74,679	80,984	61,726
Highway Engineering	17								0	0	0
Street Cleaning	18	23,165							23,165	23,238	23,548
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	217,775					1,000		218,775	233,610	165,555
TOTAL (lines 12 - 21)	22	546,089	0	0			1,000		547,089	576,000	574,943
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	227,592	1,000						228,592	205,402	192,635
Museum, Band and Theater	32								0	0	0
Parks	33	61,669							61,669	56,890	57,635
Recreation	34	101,235							101,235	94,106	496,850
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	410,805							410,805	390,521	0
TOTAL (lines 31 - 37)	38	801,301	1,000	0			0		802,301	746,919	747,120

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		31,000						31,000	164,919	216,302
Housing and Urban Renewal	41								0	31,682	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	82,427							82,427	0	0
TOTAL (lines 39 - 44)	45	82,427	31,000	0			0		113,427	196,601	216,302
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	18,720							18,720	17,521	18,106
Clerk, Treasurer, & Finance Adm.	47	103,860							103,860	88,242	81,214
Elections	48	3,000							3,000	0	2,601
Legal Services & City Attorney	49	17,951							17,951	17,320	18,865
City Hall & General Buildings	50	55,108							55,108	3,557	8,362
Tort Liability	51								0	0	0
Other General Government	52	45,050	3,050	90,079					138,179	8,950	98
TOTAL (lines 46 - 52)	53	243,689	3,050	90,079			0		336,818	135,590	129,246
DEBT SERVICE											
Gov Capital Projects	55				840,988				0	0	1,617,699
TIF Capital Projects	56								0	1,713,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	1,713,000	1,617,699
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	2,713,928	36,424	90,079	840,988	0	1,000		3,682,419	5,374,617	5,070,274
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							463,805	463,805	491,033	640,914
Sewer Utility	60							320,644	320,644	310,420	314,742
Electric Utility	61							3,469,342	3,469,342	3,869,879	3,388,086
Gas Utility	62							1,794,627	1,794,627	1,864,548	1,278,089
Airport	63							240,390	240,390	114,450	126,710
Landfill/Garbage	64							444,452	444,452	427,534	430,261
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	2,992
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							651,808	651,808	574,680	757,508
Enterprise DEBT SERVICE	70							670,318	670,318	567,536	1,964,508
Enterprise CAPITAL PROJECTS	71							935,572	935,572	1,000,000	1,072,508
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,990,958	8,990,958	9,220,080	9,976,318
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,713,928	36,424	90,079	840,988	0	1,000	8,990,958	12,673,377	14,594,697	15,046,592
Regular Transfers Out	75	52,763	858,807						1,457,323	2,368,893	2,335,728
Internal TIF Loan / Repayment Transfers Out	76			130,895						130,895	127,871
Total ALL Transfers Out	77	52,763	858,807	130,895	0	0	0	1,457,323	2,499,788	2,463,599	2,500,116
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,766,691	895,231	220,974	840,988	0	1,000	10,448,281	15,173,165	17,058,296	17,546,708
Ending Fund Balance June 30	79	219,557	305,915	124,849	17,329	1,748,302	103,229	7,618,638	10,137,819	10,137,819	10,137,819

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	885,937	286,516		137,038	0			1,309,491	1,273,805	1,184,337
	2								0	0	0
	3	885,937	286,516		137,038	0			1,309,491	1,273,805	1,184,337
	4								0	0	0
	5			210,199					210,199	174,087	175,887
Other City Taxes:											
	6	11,304	3,660		1,632	0			16,596	16,530	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		200,000						200,000	200,000	198,459
	13	11,304	203,660		1,632	0			216,596	216,530	198,459
	14	17,650						1,200	18,850	16,700	12,420
	15	82,800	8,795	10,775	545			377,679	480,594	509,734	367,422
Intergovernmental:											
	16		25,000					185,400	210,400	371,814	0
	17		297,943						297,943	297,943	305,515
	18	13,000	0						13,000	51,708	372,534
	19	37,450							37,450	102,014	79,310
	20	50,450	322,943	0	0	0		185,400	558,793	823,479	757,359
Charges for Fees & Service:											
	21							607,400	607,400	548,190	485,731
	22							605,500	605,500	560,025	452,671
	23							4,156,687	4,156,687	4,506,454	4,173,085
	24							1,704,865	1,704,865	1,839,530	1,193,378
	25							0	0	0	0
	26							15,600	15,600	19,200	15,800
	27							434,152	434,152	416,734	411,820
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	24,209
	31							0	0	0	0
	32							0	0	0	0
	33	524,257					1,000		525,257	529,162	324,255
	34	524,257	0		0	0	1,000	7,524,204	8,049,461	8,419,295	7,080,949
	35				25,000				29,700	42,700	85,184
	36	105,383	73,317		0			687,121	865,821	956,453	783,628
Other Financing Sources:											
	37	1,084,210			570,878			713,805	2,368,893	2,335,728	2,364,463
	38				105,895			25,000	130,895	127,871	135,653
	39	1,084,210	0	0	676,773	0	0	738,805	2,499,788	2,463,599	2,500,116
	40							933,872	933,872	2,152,914	11,035,682
	41							0	0	9,000	7,052
	42	1,084,210	0	0	676,773	0	0	1,672,677	3,433,660	4,625,513	13,542,850
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	2,766,691	895,231	220,974	840,988	0	1,000	10,448,281	15,173,165	17,058,296	24,188,495
	44	219,557	305,915	124,849	17,329	1,748,302	103,229	7,618,638	10,137,819	10,137,819	3,496,032
	45	2,986,248	1,201,146	345,823	858,317	1,748,302	104,229	18,066,919	25,310,984	27,196,115	27,684,527

CITY OF
Tipton
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	885,937	286,516		137,038	0			1,309,491	1,273,805	1,184,337
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	885,937	286,516		137,038	0			1,309,491	1,273,805	1,184,337
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			210,199					210,199	174,087	175,887
Other City Taxes	6	11,304	203,660		1,632	0			216,596	216,530	198,459
Licenses & Permits	7	17,650	0					1,200	18,850	16,700	12,420
Use of Money and Property	8	82,800	8,795	10,775	545	0	0	377,679	480,594	509,734	367,422
Intergovernmental	9	50,450	322,943	0	0	0		185,400	558,793	823,479	757,359
Charges for Fees & Service	10	524,257	0		0	0	1,000	7,524,204	8,049,461	8,419,295	7,080,949
Special Assessments	11	4,700	0		25,000	0		0	29,700	42,700	85,184
Miscellaneous	12	105,383	73,317		0	0		687,121	865,821	956,453	783,628
Sub-Total Revenues	13	1,682,481	895,231	220,974	164,215	0	1,000	8,775,604	11,739,505	12,432,783	10,645,645
Other Financing Sources:											
Total Transfers In	14	1,084,210	0	0	676,773	0	0	738,805	2,499,788	2,463,599	2,500,116
Proceeds of Debt	15	0	0	0	0	0		933,872	933,872	2,152,914	11,035,682
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	9,000	7,052
Total Revenues and Other Sources	17	2,766,691	895,231	220,974	840,988	0	1,000	10,448,281	15,173,165	17,058,296	24,188,495
Expenditures & Other Financing Uses											
Public Safety	18	1,040,422	1,374	0			0		1,041,796	995,101	840,049
Public Works	19	546,089	0	0			1,000		547,089	576,000	574,943
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	801,301	1,000	0			0		802,301	746,919	747,120
Community and Economic Development	22	82,427	31,000	0			0		113,427	196,601	216,302
General Government	23	243,689	3,050	90,079			0		336,818	135,590	129,246
Debt Service	24	0	0	0	840,988		0		840,988	1,011,406	944,915
Capital Projects	25	0	0	0	0	0	0		0	1,713,000	1,617,699
Total Government Activities Expenditures	26	2,713,928	36,424	90,079	840,988	0	1,000		3,682,419	5,374,617	5,070,274
Business Type Proprietary: Enterprise & ISF	27							8,990,958	8,990,958	9,220,080	9,976,318
Total Gov & Bus Type Expenditures	28	2,713,928	36,424	90,079	840,988	0	1,000	8,990,958	12,673,377	14,594,697	15,046,592
Total Transfers Out	29	52,763	858,807	130,895	0	0	0	1,457,323	2,499,788	2,463,599	2,500,116
Total ALL Expenditures/Fund Transfers Out	30	2,766,691	895,231	220,974	840,988	0	1,000	10,448,281	15,173,165	17,058,296	17,546,708
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	6,641,787
Beginning Fund Balance July 1	33	219,557	305,915	124,849	17,329	1,748,302	103,229	7,618,638	10,137,819	10,137,819	3,496,032
Ending Fund Balance June 30	34	219,557	305,915	124,849	17,329	1,748,302	103,229	7,618,638	10,137,819	10,137,819	10,137,819

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Tipton

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
-1 GO Street Improvement Bonds, Series 2008	650,000	March, 2008	100,000	8,150	50	108,200	50,000	58,200
-2 GO CP Bonds Series 2011A, Fire Station Project	2,190,000	March 2011	165,000	45,940	425	211,365	130,895	80,470
-3 GO CP Bonds Series 2011A, Water Reimbursement	80,000	March 2011	30,000	600	75	30,675	30,675	0
-4 GO CP Bonds Series 2011A, 2003 Refunding	178,500	March 2011	170,000	5,712	33	175,745	175,745	0
-5 GO Fire Truck Loan	319,295	July 2011	37,518			37,518	37,518	0
-6 GO CP Bonds Series 2011B, Public Wrks Addition	305,000		10,000	6,645	130	16,775	16,775	0
-7 GO CP Bonds Series 2011B, St Projects 2011	610,000		70,000	9,195	260	79,455	79,455	0
-8 GO CP Bonds Series 2011B, Equipment Replacement	155,000		30,000	1,425	65	31,490	31,490	0
-9 GO CP Bonds Series 2011B, Water Projects 2011	105,000		15,000	1,260	45	16,305	16,305	0
-10 GO CP Bonds Series 2011C, Salt Shed	60,000		20,000	850	15	20,865	20,865	0
-11 GO CP Bonds Series 2011C, 2008 St Project	970,000		80,000	23,275	245	103,520	103,520	0
-12 GO CP Bonds Series 2011C, Water Tower	300,000		45,000	6,030	75	51,105	51,105	0
-13 GO CP Bonds Series 2011C, Downtown Sidewalk St Scape	655,000		95,000	12,980	165	108,145	108,145	0
-14						0		0
-15 Wastewater/Sewer Revenue Sinking Fund	3,200,000	March 2003	152,000	58,320	4,860	215,180	215,180	0
-16 Electric Revenue Bond, Series 2011	1,795,000	Dec 2011	165,000	31,665	500	197,165	197,165	0
-17 Electric Revenue Bond, Series 2012, Substation	2,720,000	March 2012	160,000	60,013	500	220,513	220,513	0
-18 GO Water Refunding Bond 2012A	755,000	May 2012	25,000	8,860	500	34,360	34,360	0
-19						0		0
-20						0		0
-21 Captital Lease Multifunction Copy Machine	59,621		11,869			11,869	11,869	0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			1,381,387	280,920	7,943	1,670,250	1,531,580	138,670

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Tipton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,381,387	280,920	7,943	1,670,250	1,531,580	138,670

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Tipton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall
on 03/11/13 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.99999
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.886.6187
phone number

Lorna Fletcher
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,309,491	1,273,805	1,184,337
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,309,491	1,273,805	1,184,337
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	210,199	174,087	175,887
Other City Taxes	6	216,596	216,530	198,459
Licenses & Permits	7	18,850	16,700	12,420
Use of Money and Property	8	480,594	509,734	367,422
Intergovernmental	9	558,793	823,479	757,359
Charges for Fees & Service	10	8,049,461	8,419,295	7,080,949
Special Assessments	11	29,700	42,700	85,184
Miscellaneous	12	865,821	956,453	783,628
Other Financing Sources	13	3,433,660	4,625,513	13,542,850
Total Revenues and Other Sources	14	15,173,165	17,058,296	24,188,495
Expenditures & Other Financing Uses				
Public Safety	15	1,041,796	995,101	840,049
Public Works	16	547,089	576,000	574,943
Health and Social Services	17	0	0	0
Culture and Recreation	18	802,301	746,919	747,120
Community and Economic Development	19	113,427	196,601	216,302
General Government	20	336,818	135,590	129,246
Debt Service	21	840,988	1,011,406	944,915
Capital Projects	22	0	1,713,000	1,617,699
Total Government Activities Expenditures	23	3,682,419	5,374,617	5,070,274
Business Type / Enterprises	24	8,990,958	9,220,080	9,976,318
Total ALL Expenditures	25	12,673,377	14,594,697	15,046,592
Transfers Out	26	2,499,788	2,463,599	2,500,116
Total ALL Expenditures/Transfers Out	27	15,173,165	17,058,296	17,546,708
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	0	6,641,787
Beginning Fund Balance July 1	29	10,137,819	10,137,819	3,496,032
Ending Fund Balance June 30	30	10,137,819	10,137,819	10,137,819