

# 17-151

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Thornton County Name: CERRO GORDO Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-998-2415 Telephone Number		_____ Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	8,104,275	7,883,216
Debt Service Value	3a	8,104,275	7,883,216
Ag Land	4a	463,563	
		Last Official Census	
		422	

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	65,645	63,854	8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	15,303	14,886	1.88826
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0.00000
12(2)	0.81000	Memorial Building	16		0	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0.00000
12(5)	As Voted	County Bridge	19		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	0.00000
12(21)	0.27000	Support Public Library	23	2,188	2,128	0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>83,136</b>	<b>80,868</b>	
384.1	3.00375	Ag Land	26	1,392	1,392	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>84,528</b>	<b>82,260</b>	<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	8,951	8,707	1.10448
Rules	Amt Nec	Other Employee Benefits	31	5,341	5,195	0.65903
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>14,292</b>	<b>13,902</b>	<b>1.76351</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>14,292</b>	<b>13,902</b>	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	0.00000
	SSMID 2 (A)	(B)		35	0	0.00000
	SSMID 3 (A)	(B)		36	0	0.00000
	SSMID 4 (A)	(B)		37	0	0.00000
	SSMID 5 (A)	(B)		555	0	0.00000
	SSMID 6 (A)	(B)		556	0	0.00000
	SSMID 7 (A)	(B)		1177	0	0.00000
<b>Total SSMID</b>			38	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39	<b>14,292</b>	<b>13,902</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	12,553	12,211	1.54894
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>111,373</b>	<b>108,373</b>	<b>13.57071</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of **Thornton**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	120,938	54,367		1,258			176,563	201,731	378,294
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	176,496	113,314		43,281			333,091	196,475	529,566
Actual Expenditures Except End Bal (pg 12, line 259) *	3	152,439	113,137		43,218			308,794	145,007	453,801
Ending Fund Balance June 30 (pg 12, line 270) *	4	144,995	54,544	0	1,321	0	0	200,860	253,199	454,059
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	144,995	54,544	0	1,321	0	0	200,860	253,199	454,059
Re-Est Revenues	6	163,561	418,754	0	41,953	0	0	624,268	207,922	832,190
Re-Est Expenditures	7	162,501	418,754	0	41,953	0	0	623,208	152,024	775,232
Ending Fund Balance	8	146,055	54,544	0	1,321	0	0	201,920	309,097	511,017
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	146,055	54,544	0	1,321	0	0	201,920	309,097	511,017
Revenues	10	170,130	108,960	0	40,553	0	0	319,643	212,223	531,866
Expenditures	11	163,047	108,960	0	40,553	0	0	312,560	142,839	455,399
Ending Fund Balance	12	153,138	54,544	0	1,321	0	0	209,003	378,481	587,484

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,468							3,468	3,321	3,249
Jail	2								0	0	0
Emergency Management	3	400							400	0	0
Flood Control	4								0	0	0
Fire Department	5	35,359	2,533						37,892	34,426	36,344
Ambulance	6	7,094	250						7,344	8,062	6,529
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,321	2,783	0			0		49,104	45,809	46,122
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	42,926	24,850						67,776	58,752	53,644
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,000						11,000	11,000	10,334
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	42,926	35,850	0			0		78,776	69,752	63,978
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	22,500	1,941						24,441	24,326	22,249
Museum, Band and Theater	32								0	0	0
Parks	33	16,028	2,194						18,222	14,773	21,249
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,412							3,412	3,610	3,107
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	41,940	4,135	0			0		46,075	42,709	46,605

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	1,600
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	313,520	3,160
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	313,520	4,760
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,175	309						3,484	3,480	3,227
Clerk, Treasurer, & Finance Adm.	47	5,592	883						6,475	2,271	3,869
Elections	48	1,000							1,000	0	774
Legal Services & City Attorney	49	11,000							11,000	13,000	11,924
City Hall & General Buildings	50	8,960							8,960	8,785	13,088
Tort Liability	51	2,133							2,133	1,837	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	31,860	1,192	0			0		33,052	29,373	32,882
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				40,553				0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	163,047	43,960	0	40,553	0	0		247,560	543,116	237,565
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							56,008	56,008	45,955	47,080
Sewer Utility	60							24,354	24,354	33,997	24,689
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							34,477	34,477	44,072	43,238
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							114,839	114,839	124,024	115,007
TOTAL ALL EXPENDITURES (lines 58+74)	74	163,047	43,960	0	40,553	0	0	114,839	362,399	667,140	352,572
Regular Transfers Out	75		65,000					28,000	93,000	108,092	101,229
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	65,000	0	0	0	0	28,000	93,000	108,092	101,229
Total Expenditures & Fund Transfers Out (lines 75+78)	78	163,047	108,960	0	40,553	0	0	142,839	455,399	775,232	453,801
Ending Fund Balance June 30	79	153,138	54,544	0	1,321	0	0	378,481	587,484	511,017	454,059

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	82,260	13,902		12,211	0			108,373	103,588	91,913
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	82,260	13,902		12,211	0			108,373	103,588	91,913
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,268	390		342	0			3,000	3,048	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		65,000						65,000	61,950	67,399
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,268	65,390		342	0			68,000	64,998	67,399
Licenses & Permits	14	1,430							1,430	1,430	1,664
Use of Money & Property	15	1,200						175	1,375	2,000	3,050
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		29,668						29,668	29,668	28,779
Other State Grants & Reimbursements	18								0	297,520	1,400
Local Grants & Reimbursements	19	14,522							14,522	13,122	15,123
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,522	29,668	0	0	0		0	44,190	340,310	45,302
Charges for Fees & Service:											
Water Utility	21							76,978	76,978	76,702	71,598
Sewer Utility	22							89,840	89,840	85,900	79,116
Electric Utility	23							45,230	45,230	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	45,320	42,223
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	655
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		212,048	212,048	207,922	193,592
Special Assessments	35								0	0	0
Miscellaneous	36	3,450							3,450	3,850	12,136
Other Financing Sources:											
Regular Operating Transfers In	37	65,000			28,000				93,000	108,092	101,229
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	65,000	0	0	28,000	0	0	0	93,000	108,092	101,229
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	13,281
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	65,000	0	0	28,000	0	0	0	93,000	108,092	114,510
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	170,130	108,960	0	40,553	0	0	212,223	531,866	832,190	529,566
Beginning Fund Balance July 1	44	146,055	54,544	0	1,321	0	0	309,097	511,017	454,059	378,294
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	316,185	163,504	0	41,874	0	0	521,320	1,042,883	1,286,249	907,860

**CITY OF Thornton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	82,260	13,902		12,211	0			108,373	103,588	91,913
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	82,260	13,902		12,211	0			108,373	103,588	91,913
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,268	65,390		342	0			68,000	64,998	67,399
Licenses & Permits	7	1,430	0					0	1,430	1,430	1,664
Use of Money and Property	8	1,200	0	0	0	0	0	175	1,375	2,000	3,050
Intergovernmental	9	14,522	29,668	0	0	0		0	44,190	340,310	45,302
Charges for Fees & Service	10	0	0		0	0	0	212,048	212,048	207,922	193,592
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,450	0		0	0		0	3,450	3,850	12,136
Sub-Total Revenues	13	105,130	108,960	0	12,553	0	0	212,223	438,866	724,098	415,056
<b>Other Financing Sources:</b>											
Total Transfers In	14	65,000	0	0	28,000	0	0	0	93,000	108,092	101,229
Proceeds of Debt	15	0	0	0	0	0		0	0	0	13,281
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	170,130	108,960	0	40,553	0	0	212,223	531,866	832,190	529,566
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	46,321	2,783	0			0		49,104	45,809	46,122
Public Works	19	42,926	35,850	0			0		78,776	69,752	63,978
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	41,940	4,135	0			0		46,075	42,709	46,605
Community and Economic Development	22	0	0	0			0		0	313,520	4,760
General Government	23	31,860	1,192	0			0		33,052	29,373	32,882
Debt Service	24	0	0	0	40,553		0		40,553	41,953	43,218
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	163,047	43,960	0	40,553	0	0		247,560	543,116	237,565
Business Type Proprietary: Enterprise & ISF	27							114,839	114,839	124,024	115,007
Total Gov & Bus Type Expenditures	28	163,047	43,960	0	40,553	0	0	114,839	362,399	667,140	352,572
Total Transfers Out	29	0	65,000	0	0	0	0	28,000	93,000	108,092	101,229
Total ALL Expenditures/Fund Transfers Out	30	163,047	108,960	0	40,553	0	0	142,839	455,399	775,232	453,801
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	7,083	0	0	0	0	0	69,384	76,467	56,958	75,765
Beginning Fund Balance July 1	33	146,055	54,544	0	1,321	0	0	309,097	511,017	454,059	378,294
Ending Fund Balance June 30	34	153,138	54,544	0	1,321	0	0	378,481	587,484	511,017	454,059

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thornton

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2003-04 Water Project	390,000	December 2003	35,000	4,953	600	40,553	28,000	12,553
-2 2007 Fire Truck	146,700	June 2007	13,538	2,849		16,387	16,387	0
-3 2010 Utilities Improvement Project	38,000	December 2010	2,409	1,411		3,820	3,820	0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			50,947	9,213	600	60,760	48,207	12,553

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: Thornton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			50,947	9,213	600	60,760	48,207	12,553

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     Thornton                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                      
on           03/11/2013           at           7:05 p.m.            
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.57071          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-998-2415  
phone number

Michelle Duff  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	108,373	103,588	91,913
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>108,373</b>	<b>103,588</b>	<b>91,913</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	68,000	64,998	67,399
Licenses & Permits	7	1,430	1,430	1,664
Use of Money and Property	8	1,375	2,000	3,050
Intergovernmental	9	44,190	340,310	45,302
Charges for Fees & Service	10	212,048	207,922	193,592
Special Assessments	11	0	0	0
Miscellaneous	12	3,450	3,850	12,136
Other Financing Sources	13	93,000	108,092	114,510
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>531,866</b>	<b>832,190</b>	<b>529,566</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	49,104	45,809	46,122
Public Works	16	78,776	69,752	63,978
Health and Social Services	17	0	0	0
Culture and Recreation	18	46,075	42,709	46,605
Community and Economic Development	19	0	313,520	4,760
General Government	20	33,052	29,373	32,882
Debt Service	21	40,553	41,953	43,218
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>247,560</b>	<b>543,116</b>	<b>237,565</b>
Business Type / Enterprises	24	114,839	124,024	115,007
<b>Total ALL Expenditures</b>	<b>25</b>	<b>362,399</b>	<b>667,140</b>	<b>352,572</b>
Transfers Out	26	93,000	108,092	101,229
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>455,399</b>	<b>775,232</b>	<b>453,801</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>76,467</b>	<b>56,958</b>	<b>75,765</b>
Beginning Fund Balance July 1	29	511,017	454,059	378,294
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>587,484</b>	<b>511,017</b>	<b>454,059</b>

FILED

MAY 12 2014

RECEIVED

MAY 16 2014

17-151

IOWA DEPT. OF  
MANAGEMENT RESOLUTION  
CITY BUDGET AMENDMENT AND

TIME  
AUDITORS OFFICE  
CERRO GORDO COUNTY, IA  
CERRO GORDO City Council of

To the Auditor of CERRO GORDO County, Iowa:

THORNTON in said County/Countries met on 5/05/2014

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. #14-06

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014

(AS AMENDED LAST ON )

Be it Resolved by the Council of the City of THORNTON

Section 1. Following notice published 4/24/2014

and the public hearing held, 5/05/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	108,373	0	108,373
Less: Uncollected Property Taxes-Levy Year	0	0	0
<b>Net Current Property Taxes</b>	<b>108,373</b>	<b>0</b>	<b>108,373</b>
Delinquent Property Taxes	0	0	0
TIF Revenues	0	0	0
Other City Taxes	68,000	0	68,000
Licenses & Permits	1,430	0	1,430
Use of Money and Property	1,375	0	1,375
Intergovernmental	44,190	82,042	126,232
Charges for Services	212,048	5,000	217,048
Special Assessments	0	0	0
Miscellaneous	3,450	0	3,450
Other Financing Sources	93,000	2,000	95,000
<b>Total Revenues and Other Sources</b>	<b>531,866</b>	<b>89,042</b>	<b>620,908</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	49,104	0	49,104
Public Works	78,776	8,000	86,776
Health and Social Services	0	0	0
Culture and Recreation	46,075	14,000	60,075
Community and Economic Development	0	95,000	95,000
General Government	33,052	0	33,052
Debt Service	40,553	0	40,553
Capital Projects	0	0	0
Total Government Activities Expenditures	247,560	117,000	364,560
Business Type / Enterprises	114,839	60,000	174,839
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>362,399</b>	<b>177,000</b>	<b>539,399</b>
Transfers Out	93,000	2,000	95,000
<b>Total Expenditures/Transfers Out</b>	<b>455,399</b>	<b>179,000</b>	<b>634,399</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>76,467</b>	<b>-89,958</b>	<b>-13,491</b>
Beginning Fund Balance July 1	511,017	0	511,017
<b>Ending Fund Balance June 30</b>	<b>587,484</b>	<b>-89,958</b>	<b>497,526</b>

Passed this 5th day of

(Day)

May 2014

(Month/Year)

*Michelle Dugg*

Signature

City Clerk/Finance Officer

*[Signature]*

Signature

Mayor