

54-514

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Thornburg County Name: KEOKUK Date Budget Adopted: 03/05/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		641-634-2640 <i>Telephone Number</i>			_____ <i>Signature</i>
County Auditor Date Stamp		January 1, 2012 Property Valuations			Last Official Census
	Regular	2a	771,317	2b	733,818
	Debt Service Value	3a		3b	67
	Ag Land	4a	23,054		

TAXES LEVIED						
Code	Dollar	Purpose	(A)	(B)	(C)	
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	6,248	5,944	8.10000	43
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	0.00000	44
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000	45
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000	46
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000	47
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000	48
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000	49
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000	51
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000	52
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000	465
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000	53
12(2)	0.81000	Memorial Building		0	0.00000	54
12(3)	0.13500	Symphony Orchestra		0	0.00000	55
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000	56
12(5)	As Voted	County Bridge		0	0.00000	57
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000	58
12(9)	0.03375	Aid to a Transit Company		0	0.00000	59
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000	60
12(19)	1.00000	City Emergency Medical District		0	0.00000	466
12(21)	0.27000	Support Public Library	50	48	0.06482	61
28E.22	1.50000	Unified Law Enforcement		0	0.00000	62
Total General Fund Regular Levies (5 thru 24)			6,298	5,992		
384.1	3.00375	Ag Land	69	69	3.00375	63
Total General Fund Tax Levies (25 + 26)			6,367	6,061	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000	64
384.6	Amt Nec	Police & Fire Retirement		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000	
Rules	Amt Nec	Other Employee Benefits		0	0.00000	
Total Employee Benefit Levies (29,30,31)			0	0	0.00000	65
Sub Total Special Revenue Levies (28+32)			0	0		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)	34	0	66
	SSMID 2	(A)	(B)	35	0	67
	SSMID 3	(A)	(B)	36	0	68
	SSMID 4	(A)	(B)	37	0	69
	SSMID 5	(A)	(B)	555	0	565
	SSMID 6	(A)	(B)	556	0	566
	SSMID 7	(A)	(B)	1177	0	###
Total SSMID			0	0	Do Not Add	
Total Special Revenue Levies			0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000	70
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000	71
Total Property Taxes (27+39+40+41)			6,367	6,061	8.16482	72

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Thornburg**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	7,788	1,216					9,004		9,004
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	21,130	6,301					27,431		27,431
Actual Expenditures Except End Bal (pg 12, line 259) *	3	23,634	2,930					26,564		26,564
Ending Fund Balance June 30 (pg 12, line 270) *	4	5,284	4,587	0	0	0	0	9,871	0	9,871
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	5,284	4,587	0	0	0	0	9,871	0	9,871
Re-Est Revenues	6	21,348	6,466	0	0	0	0	27,814	0	27,814
Re-Est Expenditures	7	16,594	0	0	0	0	0	16,594	0	16,594
Ending Fund Balance	8	10,038	11,053	0	0	0	0	21,091	0	21,091
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	10,038	11,053	0	0	0	0	21,091	0	21,091
Revenues	10	21,464	6,466	0	0	0	0	27,930	0	27,930
Expenditures	11	15,910	6,630	0	0	0	0	22,540	0	22,540
Ending Fund Balance	12	15,592	10,889	0	0	0	0	26,481	0	26,481

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	483							483	483	465
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	483	0	0			0		483	483	465
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		6,000						6,000	0	7,930
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,935							3,935	3,935	3,935
Traffic Control and Safety	15								0	0	153
Snow Removal	16		630						630	630	630
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	4,140							4,140	4,184	4,174
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,075	6,630	0			0		14,705	8,749	16,822
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	50							50	50	50
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	50	0	0			0		50	50	50

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,547							1,547	1,547	1,155
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,547	0	0			0		1,547	1,547	1,155
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		420							420	420	400
Clerk, Treasurer, & Finance Adm.	47		650							650	650	650
Elections	48		316							316	316	316
Legal Services & City Attorney	49		340							340	340	340
City Hall & General Buildings	50		1,749							1,749	1,759	3,056
Tort Liability	51		1,189							1,189	1,189	0
Other General Government	52		1,091							1,091	1,091	3,310
TOTAL (lines 46 - 52)	53		5,755	0	0			0		5,755	5,765	8,072
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		15,910	6,630	0	0	0	0		22,540	16,594	26,564
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74		15,910	6,630	0	0	0	0	0	22,540	16,594	26,564
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		15,910	6,630	0	0	0	0	0	22,540	16,594	26,564
Ending Fund Balance June 30	79		15,592	10,889	0	0	0	0	0	26,481	21,091	9,871

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	6,061	0		0	0			6,061	6,248	5,838
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,061	0		0	0			6,061	6,248	5,838
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	306	0		0	0			306	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	6,830							6,830	6,830	5,604
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,136	0		0	0			7,136	6,830	5,604
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	3	3
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		6,466						6,466	6,466	6,301
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	5,000							5,000	5,000	5,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	6,466	0	0	0		0	11,466	11,466	11,301
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	3,267							3,267	3,267	3,185
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	3,267	0		0	0	0	0	3,267	3,267	3,185
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,500
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	21,464	6,466	0	0	0	0	0	27,930	27,814	27,431
Beginning Fund Balance July 1	44	10,038	11,053	0	0	0	0	0	21,091	9,871	9,004
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	31,502	17,519	0	0	0	0	0	49,021	37,685	36,435

CITY OF Thornburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,061	0		0	0			6,061	6,248	5,838
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,061	0		0	0			6,061	6,248	5,838
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,136	0		0	0			7,136	6,830	5,604
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	3	3
Intergovernmental	9	5,000	6,466	0	0	0		0	11,466	11,466	11,301
Charges for Fees & Service	10	3,267	0		0	0	0	0	3,267	3,267	3,185
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,500
Sub-Total Revenues	13	21,464	6,466	0	0	0	0	0	27,930	27,814	27,431
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	21,464	6,466	0	0	0	0	0	27,930	27,814	27,431
Expenditures & Other Financing Uses											
Public Safety	18	483	0	0			0		483	483	465
Public Works	19	8,075	6,630	0			0		14,705	8,749	16,822
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	50	0	0			0		50	50	50
Community and Economic Development	22	1,547	0	0			0		1,547	1,547	1,155
General Government	23	5,755	0	0			0		5,755	5,765	8,072
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	15,910	6,630	0	0	0	0	0	22,540	16,594	26,564
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	15,910	6,630	0	0	0	0	0	22,540	16,594	26,564
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	15,910	6,630	0	0	0	0	0	22,540	16,594	26,564
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,554	-164	0	0	0	0	0	5,390	11,220	867
Beginning Fund Balance July 1	33	10,038	11,053	0	0	0	0	0	21,091	9,871	9,004
Ending Fund Balance June 30	34	15,592	10,889	0	0	0	0	0	26,481	21,091	9,871

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Thornburg

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1							0		0
-2							0		0
-3							0		0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
				TOTALS	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Thornburg** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Thornburg City Hall
on 03/05/13 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.16482

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-634-2640
phone number

 Jeannine Bos
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,061	6,248	5,838
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,061	6,248	5,838
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	7,136	6,830	5,604
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	3	3
Intergovernmental	9	11,466	11,466	11,301
Charges for Fees & Service	10	3,267	3,267	3,185
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,500
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	27,930	27,814	27,431
Expenditures & Other Financing Uses				
Public Safety	15	483	483	465
Public Works	16	14,705	8,749	16,822
Health and Social Services	17	0	0	0
Culture and Recreation	18	50	50	50
Community and Economic Development	19	1,547	1,547	1,155
General Government	20	5,755	5,765	8,072
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	22,540	16,594	26,564
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	22,540	16,594	26,564
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	22,540	16,594	26,564
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,390	11,220	867
Beginning Fund Balance July 1	29	21,091	9,871	9,004
Ending Fund Balance June 30	30	26,481	21,091	9,871