

46-435

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Thor County Name: HUMBOLDT Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 378-3141

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	6,280,463	2b	Without Gas & Electric	6,159,277	186
Debt Service Value	3a			3b			
Ag Land	4a		527,968				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,872	49,890	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			50,872	49,890	
384.1	3.00375	Ag Land	1,586	1,586	3.00375
Total General Fund Tax Levies (25 + 26)			52,458	51,476	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			52,458	51,476	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Thor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	57,333	-116					57,217	9,051	66,268	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,570	6,622					73,192	44,041	117,233	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,338	12,433					61,771	33,618	95,389	
Ending Fund Balance June 30 (pg 12, line 270) *	4	74,565	-5,927	0	0	0	0	68,638	19,474	88,112	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	74,565	-5,927	0	0	0	0	68,638	19,474	88,112	
Re-Est Revenues	6	83,325	6,469	0	0	0	0	89,794	40,000	129,794	
Re-Est Expenditures	7	98,988	3,000	0	0	0	0	101,988	50,000	151,988	
Ending Fund Balance	8	58,902	-2,458	0	0	0	0	56,444	9,474	65,918	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	58,902	-2,458	0	0	0	0	56,444	9,474	65,918	
Revenues	10	87,638	6,600	0	0	0	0	94,238	43,100	137,338	
Expenditures	11	102,692	3,000	0	0	0	0	105,692	50,000	155,692	
Ending Fund Balance	12	43,848	1,142	0	0	0	0	44,990	2,574	47,564	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	6,000	4,366
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	50							50	50	20
TOTAL (lines 1 - 10)	11	6,050	0	0			0		6,050	6,050	4,386
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,500							33,500	30,000	9,435
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	2,998
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	1,554
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	11,300							11,300	6,000	7,256
Other Public Works	21								0	5,300	2,823
TOTAL (lines 12 - 21)	22	48,300	3,000	0			0		51,300	47,800	24,066
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,100	1,040
Community Mental Health	28								0	0	0
Other Health and Social Services	29	400							400	135	0
TOTAL (lines 23 - 29)	30	1,400	0	0			0		1,400	1,235	1,040
CULTURE & RECREATION											
Library Services	31	1,342							1,342	1,303	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	3,270
Recreation	34	100							100	100	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,442	0	0			0		6,442	6,403	3,270

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,500							1,500	1,500	199
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		500							500	500	0
TOTAL (lines 39 - 44)	44											
TOTAL (lines 39 - 44)	45		2,000	0	0			0		2,000	2,000	199
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	5,000	4,335
Clerk, Treasurer, & Finance Adm.	47		18,500							18,500	18,500	13,470
Elections	48		1,000							1,000	1,000	546
Legal Services & City Attorney	49		1,000							1,000	1,000	0
City Hall & General Buildings	50		7,500							7,500	7,500	6,991
Tort Liability	51		5,500							5,500	5,500	3,468
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		38,500	0	0			0		38,500	38,500	28,810
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		102,692	3,000	0	0	0	0		105,692	101,988	61,771
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								25,000	25,000	25,000	18,025
Sewer Utility	60								25,000	25,000	25,000	15,593
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								50,000	50,000	50,000	33,618
TOTAL ALL EXPENDITURES (lines 58+74)	74		102,692	3,000	0	0	0	0	50,000	155,692	151,988	95,389
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		102,692	3,000	0	0	0	0	50,000	155,692	151,988	95,389
Ending Fund Balance June 30	79		43,848	1,142	0	0	0	0	2,574	47,564	65,918	88,112

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	51,476	0		0	0			51,476	46,693	28,083
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	51,476	0		0	0			51,476	46,693	28,083
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	982	0		0	0			982	982	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	14,000							14,000	14,000	14,468
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,982	0		0	0			14,982	14,982	14,468
Licenses & Permits	14	780							780	780	780
Use of Money & Property	15	1,400						100	1,500	1,870	1,557
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		6,600						6,600	6,469	6,622
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	13,900							13,900	13,900	14,512
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,900	6,600	0	0	0		0	20,500	20,369	21,134
Charges for Fees & Service:											
Water Utility	21							28,000	28,000	26,000	28,506
Sewer Utility	22							15,000	15,000	14,000	15,433
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	5,100							5,100	5,100	6,294
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	5,100	0		0	0	0	43,000	48,100	45,100	50,233
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	978
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	87,638	6,600	0	0	0	0	43,100	137,338	129,794	117,233
Beginning Fund Balance July 1	44	58,902	-2,458	0	0	0	0	9,474	65,918	88,112	66,268
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	146,540	4,142	0	0	0	0	52,574	203,256	217,906	183,501

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	51,476	0		0	0			51,476	46,693	28,083
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	51,476	0		0	0			51,476	46,693	28,083
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,982	0		0	0			14,982	14,982	14,468
Licenses & Permits	7	780	0					0	780	780	780
Use of Money and Property	8	1,400	0	0	0	0	0	100	1,500	1,870	1,557
Intergovernmental	9	13,900	6,600	0	0	0		0	20,500	20,369	21,134
Charges for Fees & Service	10	5,100	0		0	0	0	43,000	48,100	45,100	50,233
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	978
Sub-Total Revenues	13	87,638	6,600	0	0	0	0	43,100	137,338	129,794	117,233
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	87,638	6,600	0	0	0	0	43,100	137,338	129,794	117,233
Expenditures & Other Financing Uses											
Public Safety	18	6,050	0	0			0		6,050	6,050	4,386
Public Works	19	48,300	3,000	0			0		51,300	47,800	24,066
Health and Social Services	20	1,400	0	0			0		1,400	1,235	1,040
Culture and Recreation	21	6,442	0	0			0		6,442	6,403	3,270
Community and Economic Development	22	2,000	0	0			0		2,000	2,000	199
General Government	23	38,500	0	0			0		38,500	38,500	28,810
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	102,692	3,000	0	0	0	0		105,692	101,988	61,771
Business Type Proprietary: Enterprise & ISF	27							50,000	50,000	50,000	33,618
Total Gov & Bus Type Expenditures	28	102,692	3,000	0	0	0	0	50,000	155,692	151,988	95,389
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	102,692	3,000	0	0	0	0	50,000	155,692	151,988	95,389
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-15,054	3,600	0	0	0	0	-6,900	-18,354	-22,194	21,844
Beginning Fund Balance July 1	33	58,902	-2,458	0	0	0	0	9,474	65,918	88,112	66,268
Ending Fund Balance June 30	34	43,848	1,142	0	0	0	0	2,574	47,564	65,918	88,112

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thor

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 none						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Thor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Thor City Hall
on 03/04/2013 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515 378-3141
phone number

Verla Thul
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	51,476	46,693	28,083
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	51,476	46,693	28,083
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,982	14,982	14,468
Licenses & Permits	7	780	780	780
Use of Money and Property	8	1,500	1,870	1,557
Intergovernmental	9	20,500	20,369	21,134
Charges for Fees & Service	10	48,100	45,100	50,233
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	978
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	137,338	129,794	117,233
Expenditures & Other Financing Uses				
Public Safety	15	6,050	6,050	4,386
Public Works	16	51,300	47,800	24,066
Health and Social Services	17	1,400	1,235	1,040
Culture and Recreation	18	6,442	6,403	3,270
Community and Economic Development	19	2,000	2,000	199
General Government	20	38,500	38,500	28,810
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	105,692	101,988	61,771
Business Type / Enterprises	24	50,000	50,000	33,618
Total ALL Expenditures	25	155,692	151,988	95,389
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	155,692	151,988	95,389
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-18,354	-22,194	21,844
Beginning Fund Balance July 1	29	65,918	88,112	66,268
Ending Fund Balance June 30	30	47,564	65,918	88,112