

39-369

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: STUART County Name: GUTHRIE & ADAIR Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-523-1455

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	3b	Without Gas & Electric	3c	Last Official Census
		30,055,096	2b	29,811,745		1,648
Debt Service Value	3a	56,433,740	3b	56,190,389		
Ag Land	4a	611,848				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	243,446	241,475	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	62,000	61,498	2.06288
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			305,446	302,973	
384.1	3.00375	Ag Land	1,838	1,838	3.00375
Total General Fund Tax Levies (25 + 26)			307,284	304,811	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	8,115	8,049	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	43,950	43,594	1.46231
Rules	Amt Nec	Other Employee Benefits	51,432	51,016	1.71126
Total Employee Benefit Levies (29,30,31)			95,382	94,610	3.17357
Sub Total Special Revenue Levies (28+32)			103,497	102,659	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			103,497	102,659	
384.4	Amt Nec	Debt Service Levy 76.10(6)	264,305	263,165	4.68346
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			675,086	670,635	18.28991

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **STUART**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,367,539	366,751	84,955	46,224	-495,448	11,927	1,381,948	3,783,553	5,165,501
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,223,912	353,520	487,966	355,091	200,304		2,620,793	2,931,686	5,552,479
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,158,687	271,002	490,246	356,454	32,612		2,309,001	4,312,050	6,621,051
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,432,764	449,269	82,675	44,861	-327,756	11,927	1,693,740	2,403,189	4,096,929
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	1,432,764	449,269	82,675	44,861	-327,756	11,927	1,693,740	2,403,189	4,096,929
Re-Est Revenues	6	1,025,723	313,814	753,902	327,028	2,640,710	0	5,061,177	3,383,421	8,444,598
Re-Est Expenditures	7	1,115,261	456,560	744,438	327,028	2,640,710	500	5,284,497	3,171,187	8,455,684
Ending Fund Balance	8	1,343,226	306,523	92,139	44,861	-327,756	11,427	1,470,420	2,615,423	4,085,843
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	1,343,226	306,523	92,139	44,861	-327,756	11,427	1,470,420	2,615,423	4,085,843
Revenues	10	929,305	297,529	928,181	329,262	1,750,000	500	4,234,777	2,830,689	7,065,466
Expenditures	11	928,575	338,351	920,952	329,262	1,750,000	500	4,267,640	2,795,852	7,063,492
Ending Fund Balance	12	1,343,956	265,701	99,368	44,861	-327,756	11,427	1,437,557	2,650,260	4,087,817

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF STUART

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	179,202	76,381						255,583	288,318	279,799
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	45,000							45,000	106,000	32,712
Ambulance	6	203,000							203,000	298,250	261,816
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	815	815
Animal Control	9	1,000							1,000	965	965
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	429,202	76,381	0			0		505,583	694,348	576,107
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		110,953						110,953	219,897	44,033
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17	0	0						0	0	0
Street Cleaning	18	75,445	37,079						112,524	129,236	92,303
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	99,344							99,344	98,000	78,199
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	174,789	148,032	0			0		322,821	447,133	214,535
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	48,234	4,896				500		53,630	50,630	72,580
Museum, Band and Theater	32								0	0	0
Parks	33	5,000	0						5,000	5,000	9,506
Recreation	34	48,000	3,901						51,901	51,901	93,500
Cemetery	35	18,000							18,000	18,000	16,535
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	119,234	8,797	0			500		128,531	125,531	192,121

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			920,952					920,952	744,438	490,246
TOTAL (lines 39 - 44)	45	0	0	920,952			0		920,952	744,438	490,246
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49	13,000							13,000	13,000	103,023
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	157,350	40,184						197,534	195,294	219,637
TOTAL (lines 46 - 52)	53	170,350	40,184	0			0		210,534	208,294	322,660
DEBT SERVICE											
Gov Capital Projects	55				329,262				329,262	327,028	356,454
TIF Capital Projects	56					1,750,000			1,750,000	2,640,710	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,750,000	0		1,750,000	2,640,710	32,612
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	893,575	273,394	920,952	329,262	1,750,000	500		4,167,683	5,187,482	2,184,735
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							786,680	786,680	789,030	755,979
Sewer Utility	60							342,033	342,033	750,000	753,841
Electric Utility	61							1,667,139	1,667,139	1,632,157	2,802,230
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,795,852	2,795,852	3,171,187	4,312,050
TOTAL ALL EXPENDITURES (lines 58+74)	74	893,575	273,394	920,952	329,262	1,750,000	500	2,795,852	6,963,535	8,358,669	6,496,785
Regular Transfers Out	75	35,000	64,957						99,957	97,015	124,266
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	35,000	64,957	0	0	0	0	0	99,957	97,015	124,266
Total Expenditures & Fund Transfers Out (lines 75+78)	78	928,575	338,351	920,952	329,262	1,750,000	500	2,795,852	7,063,492	8,455,684	6,621,051
Ending Fund Balance June 30	79	1,343,956	265,701	99,368	44,861	-327,756	11,427	2,650,260	4,087,817	4,085,843	4,096,929

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	304,811	102,659		263,165	0			670,635	686,604	804,236
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	304,811	102,659		263,165	0			670,635	686,604	804,236
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			928,181					928,181	753,902	487,932
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,473	838		1,140	0			4,451	4,666	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	86,874							86,874	86,874	91,440
Other Local Option Taxes	12	127,035							127,035	135,382	132,373
Subtotal - Other City Taxes (lines 6 thru 12)	13	216,382	838		1,140	0			218,360	226,922	223,813
Licenses & Permits	14	5,834							5,834	5,834	27,854
Use of Money & Property	15	31,704					500		32,204	31,704	3,281
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		159,032						159,032	154,912	171,448
Other State Grants & Reimbursements	18	30,300							30,300	30,300	25,604
Local Grants & Reimbursements	19	50,607				1,750,000			1,800,607	2,691,317	39,673
Subtotal - Intergovernmental (lines 16 thru 19)	20	80,907	159,032	0	0	1,750,000		0	1,989,939	2,876,529	236,725
Charges for Fees & Service:											
Water Utility	21							788,599	788,599	789,620	657,809
Sewer Utility	22							361,950	361,950	950,000	548,215
Electric Utility	23							1,680,140	1,680,140	1,643,801	1,725,662
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	109,000							109,000	109,000	109,116
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	145,667							145,667	203,667	210,855
Subtotal - Charges for Service (lines 21 thru 33)	34	254,667	0		0	0	0	2,830,689	3,085,356	3,696,088	3,251,657
Special Assessments	35								0	0	10,783
Miscellaneous	36	35,000							35,000	35,000	116,732
Other Financing Sources:											
Regular Operating Transfers In	37		35,000		64,957				99,957	97,015	124,266
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	35,000	0	64,957	0	0	0	99,957	97,015	124,266
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	35,000	265,200
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	35,000	0	64,957	0	0	0	99,957	132,015	389,466
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	929,305	297,529	928,181	329,262	1,750,000	500	2,830,689	7,065,466	8,444,598	5,552,479
Beginning Fund Balance July 1	44	1,343,226	306,523	92,139	44,861	-327,756	11,427	2,615,423	4,085,843	4,096,929	5,165,501
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,272,531	604,052	1,020,320	374,123	1,422,244	11,927	5,446,112	11,151,309	12,541,527	10,717,980

CITY OF STUART

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	304,811	102,659		263,165	0			670,635	686,604	804,236
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	304,811	102,659		263,165	0			670,635	686,604	804,236
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			928,181					928,181	753,902	487,932
Other City Taxes	6	216,382	838		1,140	0			218,360	226,922	223,813
Licenses & Permits	7	5,834	0					0	5,834	5,834	27,854
Use of Money and Property	8	31,704	0	0	0	0	500	0	32,204	31,704	3,281
Intergovernmental	9	80,907	159,032	0	0	1,750,000		0	1,989,939	2,876,529	236,725
Charges for Fees & Service	10	254,667	0		0	0	0	2,830,689	3,085,356	3,696,088	3,251,657
Special Assessments	11	0	0		0	0		0	0	0	10,783
Miscellaneous	12	35,000	0		0	0	0	0	35,000	35,000	116,732
Sub-Total Revenues	13	929,305	262,529	928,181	264,305	1,750,000	500	2,830,689	6,965,509	8,312,583	5,163,013
Other Financing Sources:											
Total Transfers In	14	0	35,000	0	64,957	0	0	0	99,957	97,015	124,266
Proceeds of Debt	15	0	0	0	0	0		0	0	35,000	265,200
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	929,305	297,529	928,181	329,262	1,750,000	500	2,830,689	7,065,466	8,444,598	5,552,479
Expenditures & Other Financing Uses											
Public Safety	18	429,202	76,381	0			0		505,583	694,348	576,107
Public Works	19	174,789	148,032	0			0		322,821	447,133	214,535
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	119,234	8,797	0			500		128,531	125,531	192,121
Community and Economic Development	22	0	0	920,952			0		920,952	744,438	490,246
General Government	23	170,350	40,184	0			0		210,534	208,294	322,660
Debt Service	24	0	0	0	329,262		0		329,262	327,028	356,454
Capital Projects	25	0	0	0		1,750,000	0		1,750,000	2,640,710	32,612
Total Government Activities Expenditures	26	893,575	273,394	920,952	329,262	1,750,000	500		4,167,683	5,187,482	2,184,735
Business Type Proprietary: Enterprise & ISF	27							2,795,852	2,795,852	3,171,187	4,312,050
Total Gov & Bus Type Expenditures	28	893,575	273,394	920,952	329,262	1,750,000	500	2,795,852	6,963,535	8,358,669	6,496,785
Total Transfers Out	29	35,000	64,957	0	0	0	0	0	99,957	97,015	124,266
Total ALL Expenditures/Fund Transfers Out	30	928,575	338,351	920,952	329,262	1,750,000	500	2,795,852	7,063,492	8,455,684	6,621,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	730	-40,822	7,229	0	0	0	34,837	1,974	-11,086	-1,068,572
Beginning Fund Balance July 1	33	1,343,226	306,523	92,139	44,861	-327,756	11,427	2,615,423	4,085,843	4,096,929	5,165,501
Ending Fund Balance June 30	34	1,343,956	265,701	99,368	44,861	-327,756	11,427	2,650,260	4,087,817	4,085,843	4,096,929

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: STUART

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	N DIVISION STREET PROJECT	1,165,000		115,000	28,203	550	143,753	65,508	78,245
-2	CULTURAL CENTER	1,700,000		70,000	68,230	550	138,780		138,780
-3	MUNICIPAL BUILDING	4,880,000		270,000	141,325	550	411,875	364,595	47,280
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9	WATER IMPROVEMENT	2,000,000		115,000	59,183		174,183	174,183	0
-10	ELECTRIC IMPROVEMENT	1,875,000		145,000	48,377		193,377	193,377	0
-11	RESCUE EQ	105,000		21,000	3,150		24,150	24,150	0
-12	POLICE EQ	35,882		11,317	1,242		12,559	12,559	0
-13	SEWER IMPROVEMENT	710,000		75,000	20,808		95,808	95,808	0
-14	SEWER IMPROVEMENT	1,060,000		45,000	30,225		75,225	75,225	0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			867,317	400,743	1,650	1,269,710	1,005,405	264,305

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: STUART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			867,317	400,743	1,650	1,269,710	1,005,405	264,305

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **STUART** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Stuart City Hall
on 03/11/2013 at 6:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.28991

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-523-1455
phone number

Ashraf Ashour
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	670,635	686,604	804,236
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	670,635	686,604	804,236
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	928,181	753,902	487,932
Other City Taxes	6	218,360	226,922	223,813
Licenses & Permits	7	5,834	5,834	27,854
Use of Money and Property	8	32,204	31,704	3,281
Intergovernmental	9	1,989,939	2,876,529	236,725
Charges for Fees & Service	10	3,085,356	3,696,088	3,251,657
Special Assessments	11	0	0	10,783
Miscellaneous	12	35,000	35,000	116,732
Other Financing Sources	13	99,957	132,015	389,466
Total Revenues and Other Sources	14	7,065,466	8,444,598	5,552,479
Expenditures & Other Financing Uses				
Public Safety	15	505,583	694,348	576,107
Public Works	16	322,821	447,133	214,535
Health and Social Services	17	0	0	0
Culture and Recreation	18	128,531	125,531	192,121
Community and Economic Development	19	920,952	744,438	490,246
General Government	20	210,534	208,294	322,660
Debt Service	21	329,262	327,028	356,454
Capital Projects	22	1,750,000	2,640,710	32,612
Total Government Activities Expenditures	23	4,167,683	5,187,482	2,184,735
Business Type / Enterprises	24	2,795,852	3,171,187	4,312,050
Total ALL Expenditures	25	6,963,535	8,358,669	6,496,785
Transfers Out	26	99,957	97,015	124,266
Total ALL Expenditures/Transfers Out	27	7,063,492	8,455,684	6,621,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,974	-11,086	-1,068,572
Beginning Fund Balance July 1	29	4,085,843	4,096,929	5,165,501
Ending Fund Balance June 30	30	4,087,817	4,085,843	4,096,929

RECEIVED

39-369

JUN 16 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of GUTHRIE & ADAIR County, Iowa:

The City Council of STUART in said County/Countries met on 05/12/2014

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon the following resolution was introduced.

RESOLUTION No. 14-03C

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of STUART

Section 1. Following notice published

and the public hearing held, 05/12/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this

12th (Day)

day of

5-2014 (Month/Year)

Signature City Clerk/Finance Officer

Signature Mayor Dick Cook