

# 11-091

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 03/04/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-732-8000  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp:

**January 1, 2012 Property Valuations**

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	285,648,465	274,835,212	10,600
<b>Debt Service Value 3a</b>	<b>307,270,879</b>	<b>296,457,626</b>	
Ag Land 4a	660,321		

				(A) Request with Utility Replacement			(B) Property Taxes Levied			(C) Rate		
Code Sec.	Dollar Limit	Purpose										
384.1	8.10000	Regular General levy	5	2,313,753		2,226,165		43		8.10000		
-384		Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge	6			0		44		0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0		45		0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0		46		0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0		47		0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0		48		0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0		49		0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13			0		51		0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	70,000		67,351		52		0.24506		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0		465		0.00000		
-384		Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0		53		0.00000		
12(2)	0.81000	Memorial Building	16			0		54		0.00000		
12(3)	0.13500	Symphony Orchestra	17			0		55		0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18			0		56		0.00000		
12(5)	As Voted	County Bridge	19			0		57		0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0		58		0.00000		
12(9)	0.03375	Aid to a Transit Company	21			0		59		0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22			0		60		0.00000		
12(19)	1.00000	City Emergency Medical District	463			0		466		0.00000		
12(21)	0.27000	Support Public Library	23			0		61		0.00000		
28E.22	1.50000	Unified Law Enforcement	24			0		62		0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>2,383,753</b>		<b>2,293,516</b>						
384.1	3.00375	Ag Land	26	1,983		1,983		63		3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>2,385,736</b>		<b>2,295,499</b>				<b>Do Not Add</b>		
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)	28	77,125		74,206		64		0.27000		
384.6	Amt Nec	Police & Fire Retirement	29			0				0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0				0.00000		
Rules	Amt Nec	Other Employee Benefits	31	1,094,785		1,053,342				3.83263		
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>1,094,785</b>		<b>1,053,342</b>		65		<b>3.83263</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>1,171,910</b>		<b>1,127,548</b>						
Valuation												
386	As Req	With Gas & Elec										
		Without Gas & Elec										
	SSMID 1 (A)	(B)	34			0		66		0.00000		
	SSMID 2 (A)	(B)	35			0		67		0.00000		
	SSMID 3 (A)	(B)	36			0		68		0.00000		
	SSMID 4 (A)	(B)	37			0		69		0.00000		
	SSMID 5 (A)	(B)	555			0		565		0.00000		
	SSMID 6 (A)	(B)	556			0		566		0.00000		
	SSMID 7 (A)	(B)	1177			0		###		0.00000		
<b>Total SSMID</b>				<b>0</b>		<b>0</b>				<b>Do Not Add</b>		
<b>Total Special Revenue Levies</b>				<b>1,171,910</b>		<b>1,127,548</b>						
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	341,736	40	329,711		70		1.11217		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0		71		0.00000		
<b>Total Property Taxes (27+39+40+41)</b>				<b>3,899,382</b>	42	<b>3,752,758</b>	42	72		<b>13.55986</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

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(County Auditor)

Fund Balance Worksheet for City of **Storm Lake**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,040,389	801,641	606,412	64,078	-55,875	2,653	2,459,298	6,398,507	8,857,805
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,476,837	3,908,803	606,436	2,668,430	3,786,807	0	15,447,313	17,049,445	32,496,758
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,150,063	3,841,255	986,221	2,611,932	4,673,406	0	16,262,877	14,495,905	30,758,782
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,367,163	869,189	226,627	120,576	-942,474	2,653	1,643,734	8,952,047	10,595,781
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	1,367,163	869,189	226,627	120,576	-942,474	2,653	1,643,734	8,952,047	10,595,781
Re-Est Revenues	6	4,566,095	3,776,694	657,823	2,669,979	4,343,066	0	16,013,657	31,070,747	47,084,404
Re-Est Expenditures	7	4,785,792	4,092,117	57,780	3,205,279	2,164,845	0	14,305,813	24,548,252	38,854,065
Ending Fund Balance	8	1,147,466	553,766	826,670	-414,724	1,235,747	2,653	3,351,578	15,474,542	18,826,120
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	1,147,466	553,766	826,670	-414,724	1,235,747	2,653	3,351,578	15,474,542	18,826,120
Revenues	10	4,467,440	3,789,941	778,256	2,758,739	2,007,440	0	13,801,816	23,181,223	36,983,039
Expenditures	11	4,470,062	3,843,799	141,653	3,101,741	2,964,776	0	14,522,031	23,910,238	38,432,269
Ending Fund Balance	12	1,144,844	499,908	1,463,273	-757,726	278,411	2,653	2,631,363	14,745,527	17,376,890

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Storm Lake

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,477,834	682,274						2,160,108	2,182,333	2,061,115
Jail	2								0	0	0
Emergency Management	3	4,195							4,195	4,195	3,180
Flood Control	4								0	0	0
Fire Department	5	293,092	150,269						443,361	383,070	344,660
Ambulance	6								0	0	0
Building Inspections	7	102,888	42,519						145,407	121,161	107,835
Miscellaneous Protective Services	8	9,005	1,808						10,813	9,938	5,156
Animal Control	9	8,269							8,269	8,000	6,280
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,895,283	876,870	0			0		2,772,153	2,708,697	2,528,226
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		488,192						488,192	575,578	540,707
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		120,000						120,000	120,000	111,473
Traffic Control and Safety	15		9,580						9,580	34,461	43,515
Snow Removal	16		163,234						163,234	183,721	152,869
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	225,322	2,606						227,928	375,731	424,818
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	225,322	783,612	0			0		1,008,934	1,289,491	1,273,382
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,500							5,500	4,500	4,276
TOTAL (lines 23 - 29)	30	5,500	0	0			0		5,500	4,500	4,276
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	259,473	102,942						362,415	339,524	394,923
Museum, Band and Theater	32	23,520	126						23,646	17,819	17,253
Parks	33	289,294	63,787						353,081	299,079	203,103
Recreation	34	826,419	28,956						855,375	868,987	342,429
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	56,289							56,289	62,596	400,677
TOTAL (lines 31 - 37)	38	1,454,995	195,811	0			0		1,650,806	1,588,005	1,358,385

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39			165,018						165,018	170,317	165,912
Economic Development	40		182,967	27,227	41,863					252,057	236,509	259,392
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			120,000						120,000	151,314	141,494
TOTAL (lines 39 - 44)	45		182,967	312,245	41,863			0		537,075	558,140	566,798
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		40,926	10,321						51,247	51,440	48,860
Clerk, Treasurer, & Finance Adm.	47		75,495	29,759						105,254	102,615	95,877
Elections	48		6,000							6,000	0	3,451
Legal Services & City Attorney	49		24,200							24,200	43,000	28,555
City Hall & General Buildings	50		23,666							23,666	22,643	18,971
Tort Liability	51		100,000							100,000	140,500	126,936
Other General Government	52		90,902							90,902	94,351	95,241
TOTAL (lines 46 - 52)	53		361,189	40,080	0			0		401,269	454,549	417,891
<b>DEBT SERVICE</b>	54					1,941,398				1,941,398	1,883,174	1,921,072
Gov Capital Projects	55						2,964,776			2,964,776	2,027,601	4,604,994
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		2,964,776	0		2,964,776	2,027,601	4,604,994
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		4,125,256	2,208,618	41,863	1,941,398	2,964,776	0		11,281,911	10,514,157	12,675,024
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								2,252,412	2,252,412	2,086,086	2,001,384
Sewer Utility	60								1,622,670	1,622,670	1,554,028	1,372,747
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								447,288	447,288	460,643	509,578
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								194,490	194,490	175,257	391,464
Other Business Type (city hosp., ISF, parking, etc.)	69								3,775,431	3,775,431	3,786,358	3,627,611
Enterprise DEBT SERVICE	70								1,108,566	1,108,566	622,030	631,824
Enterprise CAPITAL PROJECTS	71								10,953,176	10,953,176	11,491,082	1,476,263
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								20,354,033	20,354,033	20,175,484	10,010,871
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		4,125,256	2,208,618	41,863	1,941,398	2,964,776	0	20,354,033	31,635,944	30,689,641	22,685,895
Regular Transfers Out	75		344,806	1,635,181		1,160,343			3,556,205	6,696,535	8,114,634	7,127,133
Internal TIF Loan / Repayment Transfers Out	76				99,790					99,790	49,790	945,754
<b>Total ALL Transfers Out</b>	77		344,806	1,635,181	99,790	1,160,343	0	0	3,556,205	6,796,325	8,164,424	8,072,887
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		4,470,062	3,843,799	141,653	3,101,741	2,964,776	0	23,910,238	38,432,269	38,854,065	30,758,782
<b>Ending Fund Balance June 30</b>	79		1,144,844	499,908	1,463,273	-757,726	278,411	2,653	14,745,527	17,376,890	18,826,120	10,595,781

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,295,499	1,127,548		329,711	0			3,752,758	3,579,707	3,310,289
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,295,499	1,127,548		329,711	0			3,752,758	3,579,707	3,310,289
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			678,466					678,466	608,033	519,575
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	90,237	44,362		12,025	0			146,624	145,421	146,950
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		265,000						265,000	265,000	273,268
Other Local Option Taxes	12		1,150,000						1,150,000	1,180,290	1,218,426
Subtotal - Other City Taxes (lines 6 thru 12)	13	90,237	1,459,362		12,025	0			1,561,624	1,590,711	1,638,644
Licenses & Permits	14	164,900							164,900	165,625	181,823
Use of Money & Property	15	6,000	1,913					22,000	29,913	37,659	48,411
Intergovernmental:											
Federal Grants & Reimbursements	16					1,126,250		5,909,872	7,036,122	8,692,230	503,579
Road Use Taxes	17		1,007,000						1,007,000	991,100	1,005,422
Other State Grants & Reimbursements	18		173,018			245,853		787,983	1,206,854	609,704	448,908
Local Grants & Reimbursements	19	79,472							79,472	78,937	300,158
Subtotal - Intergovernmental (lines 16 thru 19)	20	79,472	1,180,018	0	0	1,372,103		6,697,855	9,329,448	10,371,971	2,258,067
Charges for Fees & Service:											
Water Utility	21							3,165,750	3,165,750	3,170,000	2,942,260
Sewer Utility	22							2,490,650	2,490,650	2,319,000	2,134,829
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	240,720							240,720	428,961	477,322
Landfill/Garbage	27							462,100	462,100	485,968	522,805
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							403,200	403,200	310,800	301,600
Other Fees & Charges for Service	33	990,597	3,000					4,266,614	5,260,211	5,150,085	4,961,938
Subtotal - Charges for Service (lines 21 thru 33)	34	1,231,317	3,000		0	0	0	10,788,314	12,022,631	11,864,814	11,340,754
Special Assessments	35								0	0	0
Miscellaneous	36	250,000	17,100					47,900	315,000	516,841	859,335
Other Financing Sources:											
Regular Operating Transfers In	37	350,015	1,000		2,417,003	635,337		3,293,180	6,696,535	8,114,634	7,127,133
Internal TIF Loan Transfers In	38			99,790					99,790	49,790	945,754
Subtotal ALL Operating Transfers In	39	350,015	1,000	99,790	2,417,003	635,337	0	3,293,180	6,796,325	8,164,424	8,072,887
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,331,974	2,331,974	10,182,548	4,245,617
Proceeds of Capital Asset Sales	41								0	2,071	21,356
Subtotal-Other Financing Sources (lines 38 thru 40)	42	350,015	1,000	99,790	2,417,003	635,337	0	5,625,154	9,128,299	18,349,043	12,339,860
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	4,467,440	3,789,941	778,256	2,758,739	2,007,440	0	23,181,223	36,983,039	47,084,404	32,496,758
Beginning Fund Balance July 1	44	1,147,466	553,766	826,670	-414,724	1,235,747	2,653	15,474,542	18,826,120	10,595,781	8,857,805
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,614,906	4,343,707	1,604,926	2,344,015	3,243,187	2,653	38,655,765	55,809,159	57,680,185	41,354,563

**CITY OF Storm Lake**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,295,499	1,127,548		329,711	0			3,752,758	3,579,707	3,310,289
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,295,499	1,127,548		329,711	0			3,752,758	3,579,707	3,310,289
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			678,466					678,466	608,033	519,575
Other City Taxes	6	90,237	1,459,362		12,025	0			1,561,624	1,590,711	1,638,644
Licenses & Permits	7	164,900	0					0	164,900	165,625	181,823
Use of Money and Property	8	6,000	1,913	0	0	0	0	22,000	29,913	37,659	48,411
Intergovernmental	9	79,472	1,180,018	0	0	1,372,103		6,697,855	9,329,448	10,371,971	2,258,067
Charges for Fees & Service	10	1,231,317	3,000		0	0	0	10,788,314	12,022,631	11,864,814	11,340,754
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	250,000	17,100		0	0		47,900	315,000	516,841	859,335
Sub-Total Revenues	13	4,117,425	3,788,941	678,466	341,736	1,372,103	0	17,556,069	27,854,740	28,735,361	20,156,898
<b>Other Financing Sources:</b>											
Total Transfers In	14	350,015	1,000	99,790	2,417,003	635,337	0	3,293,180	6,796,325	8,164,424	8,072,887
Proceeds of Debt	15	0	0	0	0	0		2,331,974	2,331,974	10,182,548	4,245,617
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	2,071	21,356
Total Revenues and Other Sources	17	4,467,440	3,789,941	778,256	2,758,739	2,007,440	0	23,181,223	36,983,039	47,084,404	32,496,758
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,895,283	876,870	0			0		2,772,153	2,708,697	2,528,226
Public Works	19	225,322	783,612	0			0		1,008,934	1,289,491	1,273,382
Health and Social Services	20	5,500	0	0			0		5,500	4,500	4,276
Culture and Recreation	21	1,454,995	195,811	0			0		1,650,806	1,588,005	1,358,385
Community and Economic Development	22	182,967	312,245	41,863			0		537,075	558,140	566,798
General Government	23	361,189	40,080	0			0		401,269	454,549	417,891
Debt Service	24	0	0	0	1,941,398		0		1,941,398	1,883,174	1,921,072
Capital Projects	25	0	0	0		2,964,776	0		2,964,776	2,027,601	4,604,994
Total Government Activities Expenditures	26	4,125,256	2,208,618	41,863	1,941,398	2,964,776	0		11,281,911	10,514,157	12,675,024
Business Type Proprietary: Enterprise & ISF	27							20,354,033	20,354,033	20,175,484	10,010,871
Total Gov & Bus Type Expenditures	28	4,125,256	2,208,618	41,863	1,941,398	2,964,776	0	20,354,033	31,635,944	30,689,641	22,685,895
Total Transfers Out	29	344,806	1,635,181	99,790	1,160,343	0	0	3,556,205	6,796,325	8,164,424	8,072,887
Total ALL Expenditures/Fund Transfers Out	30	4,470,062	3,843,799	141,653	3,101,741	2,964,776	0	23,910,238	38,432,269	38,854,065	30,758,782
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,622	-53,858	636,603	-343,002	-957,336	0	-729,015	-1,449,230	8,230,339	1,737,976
Beginning Fund Balance July 1	33	1,147,466	553,766	826,670	-414,724	1,235,747	2,653	15,474,542	18,826,120	10,595,781	8,857,805
Ending Fund Balance June 30	34	1,144,844	499,908	1,463,273	-757,726	278,411	2,653	14,745,527	17,376,890	18,826,120	10,595,781

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Storm Lake

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	GO Bonds - Sales Tax	5,400,000	October 2006	235,000	175,889	685	411,574	411,574	0
-2	SRF Loan - Water Plant	7,500,000	August 2003	364,000	139,920	11,660	515,580	515,580	0
-3	GO Bonds - Outdoor Pool	5,600,000	June 2005	270,000	168,926	635	439,561	180,565	258,996
-4	GO Bonds - Hotel Revenue	6,000,000	January 2006	180,000	310,070	635	490,705	490,705	0
-5	SRF Loan - Storm Water	729,000	October 2006	32,000	16,590	1,383	49,973	49,973	0
-6	Fire Truck	480,000	December 2012	90,000	9,690	0	99,690	16,950	82,740
-7	SRF Loan - Odor Control	725,000	March 2007	29,000	15,060	1,255	45,315	45,315	0
-8	GO Bonds - Hotel/Motel, TIF , Hotel Revenue	2,945,000	June 2007	40,000	164,783	800	205,583	205,583	0
-9	GO Bonds - Hotel Revenue	2,500,000	March 2010	100,000	115,640	700	216,340	216,340	0
-10	Sewer Revenue Bond	900,000	March 2010	0	18,000	500	18,500	18,500	0
-11	Sewer Revenue Bond	680,000	August 2011	25,000	27,775	500	53,275	53,275	0
-12	Water Revenue Bond	200,000	August 2011	5,000	9,090	500	14,590	14,590	0
-13	GO Annual Appropriation Bond	2,700,000	August 2011	0	99,580	500	100,080	100,080	0
-14	Storm Water Revenue Bond	1,000,000	April 2013	30,000	39,879	500	70,379	70,379	0
-15	Sewer Revenue Bond	5,000,000	April 2013	175,000	139,200	500	314,700	314,700	0
-16	Water Revenue Bond	3,000,000	April 2013	0	93,619	500	94,119	94,119	0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	<b>TOTALS</b>			1,575,000	1,543,711	21,253	3,139,964	2,798,228	341,736

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,575,000	1,543,711	21,253	3,139,964	2,798,228	341,736

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street  
on March 4, 2013 at 5:00PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.55986  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000  
phone number

Justin Yarosevich  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,752,758	3,579,707	3,310,289
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,752,758</b>	<b>3,579,707</b>	<b>3,310,289</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	678,466	608,033	519,575
Other City Taxes	6	1,561,624	1,590,711	1,638,644
Licenses & Permits	7	164,900	165,625	181,823
Use of Money and Property	8	29,913	37,659	48,411
Intergovernmental	9	9,329,448	10,371,971	2,258,067
Charges for Fees & Service	10	12,022,631	11,864,814	11,340,754
Special Assessments	11	0	0	0
Miscellaneous	12	315,000	516,841	859,335
Other Financing Sources	13	9,128,299	18,349,043	12,339,860
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>36,983,039</b>	<b>47,084,404</b>	<b>32,496,758</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,772,153	2,708,697	2,528,226
Public Works	16	1,008,934	1,289,491	1,273,382
Health and Social Services	17	5,500	4,500	4,276
Culture and Recreation	18	1,650,806	1,588,005	1,358,385
Community and Economic Development	19	537,075	558,140	566,798
General Government	20	401,269	454,549	417,891
Debt Service	21	1,941,398	1,883,174	1,921,072
Capital Projects	22	2,964,776	2,027,601	4,604,994
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>11,281,911</b>	<b>10,514,157</b>	<b>12,675,024</b>
Business Type / Enterprises	24	20,354,033	20,175,484	10,010,871
<b>Total ALL Expenditures</b>	<b>25</b>	<b>31,635,944</b>	<b>30,689,641</b>	<b>22,685,895</b>
Transfers Out	26	6,796,325	8,164,424	8,072,887
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>38,432,269</b>	<b>38,854,065</b>	<b>30,758,782</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,449,230</b>	<b>8,230,339</b>	<b>1,737,976</b>
Beginning Fund Balance July 1	29	18,826,120	10,595,781	8,857,805
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>17,376,890</b>	<b>18,826,120</b>	<b>10,595,781</b>

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IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of BUENA VISTA County, Iowa:

The City Council of Storm Lake in said County/Countries met on May 28, 2014

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 91-R-2013-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014

(AS AMENDED LAST ON )

Be it Resolved by the Council of the City of Storm Lake

Section 1. Following notice published May 16, 2014

and the public hearing held, May 28, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Signature of City Clerk/Finance Officer, Passed this 28 day of May 2014

Signature of Dan Anderson, Mayor, City Council Member