

72-671

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sibley County Name: OSCEOLA Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-754-2541

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	51,297,203	2b	Without Gas & Electric	50,843,109	2,798
Debt Service Value	3a		60,156,884	3b		59,702,790	
Ag Land	4a		134,925				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	415,507	411,829	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	17,313	17,160	0.33750
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8,000	7,929	0.15595
12(12)	0.13500	Opr & Maint of City owned Civic Center	6,925	6,864	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	13,850	13,728	0.27000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	38,000	37,664	0.74078
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	1,000	991	0.01949
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	13,850	13,728	0.27000
28E.22	1.50000	Unified Law Enforcement	76,946	76,265	1.50000
Total General Fund Regular Levies (5 thru 24)			591,391	586,158	
384.1	3.00375	Ag Land	405	405	3.00375
Total General Fund Tax Levies (25 + 26)			591,796	586,563	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	13,850	13,728	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	69,813	69,195	1.36095
Rules	Amt Nec	Other Employee Benefits	158,173	156,773	3.08346
Total Employee Benefit Levies (29,30,31)			227,986	225,968	4.44441
Sub Total Special Revenue Levies (28+32)			241,836	239,696	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0.00000
	SSMID 2 (A)			0	0.00000
	SSMID 3 (A)			0	0.00000
	SSMID 4 (A)			0	0.00000
	SSMID 5 (A)			0	0.00000
	SSMID 6 (A)			0	0.00000
	SSMID 7 (A)			0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			241,836	239,696	
384.4	Amt Nec	Debt Service Levy 76.10(6)	209,191	207,612	3.47742
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			1,042,823	1,033,871	19.72055

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Sibley**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-1,356,513	372,428	38,165	15,340	1,193,587		263,007	3,180,577	3,443,584	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,261,425	521,531	7,166	317,573	196,396		2,304,091	4,488,413	6,792,504	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,012,392	631,399	57,829	319,105	353,973		2,374,698	4,914,558	7,289,256	
Ending Fund Balance June 30 (pg 12, line 270) *	4	-1,107,480	262,560	-12,498	13,808	1,036,010	0	192,400	2,754,432	2,946,832	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	-1,107,480	262,560	-12,498	13,808	1,036,010	0	192,400	2,754,432	2,946,832	
Re-Est Revenues	6	1,135,305	529,348	2,483,987	324,190	2,015,330	0	6,488,160	6,163,180	12,651,340	
Re-Est Expenditures	7	1,035,206	649,425	2,490,000	324,190	2,349,005	0	6,847,826	6,792,236	13,640,062	
Ending Fund Balance	8	-1,007,381	142,483	-18,511	13,808	702,335	0	-167,266	2,125,376	1,958,110	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	-1,007,381	142,483	-18,511	13,808	702,335	0	-167,266	2,125,376	1,958,110	
Revenues	10	1,196,064	587,289	302,485	513,939	328,500	0	2,928,277	4,244,174	7,172,451	
Expenditures	11	1,070,832	711,968	301,098	513,938	363,275	0	2,961,111	4,348,421	7,309,532	
Ending Fund Balance	12	-882,149	17,804	-17,124	13,809	667,560	0	-200,100	2,021,129	1,821,029	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sibley

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	1,000	991
3 TOTAL FOR FISCAL YEAR 2014	1,000	991

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	316,544	0						316,544	301,471	287,195
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	1,816
Flood Control	4								0	0	0
Fire Department	5	43,300	7,247						50,547	49,950	45,600
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	500	355
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	361,094	7,247	0			0		368,341	352,921	334,966
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	97,200	398,656						495,856	480,500	430,172
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	20,000	18,597
Traffic Control and Safety	15								0	0	0
Snow Removal	16		11,729						11,729	22,000	9,586
Highway Engineering	17								0	0	0
Street Cleaning	18		10,200						10,200	7,500	7,695
Airport (if not Enterprise)	19	22,680	11,001						33,681	34,430	19,957
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	119,880	451,586	0			0		571,466	564,430	486,007
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	1,850							1,850	1,850	1,830
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	500
TOTAL (lines 23 - 29)	30	2,350	0	0			0		2,350	2,350	2,330
CULTURE & RECREATION											
Library Services	31	168,450	57,784						226,234	202,450	154,600
Museum, Band and Theater	32								0	0	0
Parks	33	35,750	8,959						44,709	42,700	42,475
Recreation	34	103,070	8,807						111,877	102,625	98,360
Cemetery	35	14,000							14,000	14,000	14,000
Community Center, Zoo, & Marina	36	22,450	51						22,501	24,500	27,754
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	343,720	75,601	0			0		419,321	386,275	337,189

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		15,000	21,216						36,216	15,000	15,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		5,000	0						5,000	2,000	1,820
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		20,000	21,216	0			0		41,216	17,000	16,820
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,775	1,219						9,994	9,000	8,325
Clerk, Treasurer, & Finance Adm.	47		87,200	24,483						111,683	107,150	231,542
Elections	48		1,500							1,500	0	1,007
Legal Services & City Attorney	49		27,500							27,500	21,625	41,893
City Hall & General Buildings	50		1,000							1,000	2,500	16
Tort Liability	51		38,000							38,000	37,250	33,607
Other General Government	52			50,100						50,100	0	58,186
TOTAL (lines 46 - 52)	53		163,975	75,802	0			0		239,777	177,525	374,576
DEBT SERVICE	54				0	513,938				513,938	324,190	319,105
Gov Capital Projects	55			0			312,050			312,050	2,322,005	270,304
TIF Capital Projects	56				50,000					50,000	50,000	57,829
TOTAL CAPITAL PROJECTS	57		0	0	50,000		312,050	0		362,050	2,372,005	328,133
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,011,019	631,452	50,000	513,938	312,050	0		2,518,459	4,196,696	2,199,126
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								514,150	514,150	537,416	657,237
Sewer Utility	60								228,233	228,233	224,200	190,273
Electric Utility	61								2,623,821	2,623,821	2,731,335	2,306,485
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								279,409	279,409	249,740	243,458
Transit	65								38,313	38,313	35,380	33,108
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								291,825	291,825	278,925	267,977
Enterprise DEBT SERVICE	70								95,255	95,255	352,435	407,533
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	2,136,250	354,376
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,071,006	4,071,006	6,545,681	4,460,447
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,011,019	631,452	50,000	513,938	312,050	0	4,071,006	6,589,465	10,742,377	6,659,573
Regular Transfers Out	75		59,813	80,516			51,225		277,415	468,969	457,685	629,683
Internal TIF Loan / Repayment Transfers Out	76				251,098					251,098	2,440,000	0
Total ALL Transfers Out	77		59,813	80,516	251,098	0	51,225	0	277,415	720,067	2,897,685	629,683
Total Expenditures & Fund Transfers Out (lines 75+78)	78		1,070,832	711,968	301,098	513,938	363,275	0	4,348,421	7,309,532	13,640,062	7,289,256
Ending Fund Balance June 30	79		-882,149	17,804	-17,124	13,809	667,560	0	2,021,129	1,821,029	1,958,110	2,946,832

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	586,563	239,696		207,612	0			1,033,871	1,131,010	1,086,682
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	586,563	239,696		207,612	0			1,033,871	1,131,010	1,086,682
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			302,485					302,485	38,987	666
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,233	2,140		1,579	0			8,952	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	13,600							13,600	13,000	10,853
Other Local Option Taxes	12	250,000							250,000	180,000	273,312
Subtotal - Other City Taxes (lines 6 thru 12)	13	268,833	2,140		1,579	0			272,552	193,000	284,165
Licenses & Permits	14	26,525							26,525	25,925	26,537
Use of Money & Property	15	29,500	100	0	0	0		2,050	31,650	32,550	36,762
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		265,800						265,800	257,000	265,393
Other State Grants & Reimbursements	18	0	0			0		0	0	1,028,200	5,231
Local Grants & Reimbursements	19	22,343		0	20,650				42,993	48,443	49,260
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,343	265,800	0	20,650	0		0	308,793	1,333,643	319,884
Charges for Fees & Service:											
Water Utility	21							588,000	588,000	574,000	576,470
Sewer Utility	22							243,200	243,200	243,200	248,456
Electric Utility	23							2,620,950	2,620,950	2,555,850	2,512,841
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							277,680	277,680	258,500	256,130
Hospital	28							0	0	0	0
Transit	29							15,000	15,000	16,000	16,252
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	75,800						109,500	185,300	173,500	176,844
Subtotal - Charges for Service (lines 21 thru 33)	34	75,800	0		0	0		3,854,330	3,930,130	3,821,050	3,786,993
Special Assessments	35					8,000			8,000	8,000	8,007
Miscellaneous	36	65,225	79,553		0	206,200		187,400	538,378	391,740	475,875
Other Financing Sources:											
Regular Operating Transfers In	37	121,275	0		33,000	114,300		200,394	468,969	457,685	629,683
Internal TIF Loan Transfers In	38			0	251,098				251,098	2,440,000	0
Subtotal ALL Operating Transfers In	39	121,275	0	0	284,098	114,300		200,394	720,067	2,897,685	629,683
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0			0	0	2,777,750	137,250
Proceeds of Capital Asset Sales	41				0			0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	121,275	0	0	284,098	114,300		200,394	720,067	5,675,435	766,933
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,196,064	587,289	302,485	513,939	328,500	0	4,244,174	7,172,451	12,651,340	6,792,504
Beginning Fund Balance July 1	44	-1,007,381	142,483	-18,511	13,808	702,335	0	2,125,376	1,958,110	2,946,832	3,443,584
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	188,683	729,772	283,974	527,747	1,030,835	0	6,369,550	9,130,561	15,598,172	10,236,088

CITY OF

Sibley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	586,563	239,696		207,612	0			1,033,871	1,131,010	1,086,682
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	586,563	239,696		207,612	0			1,033,871	1,131,010	1,086,682
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			302,485					302,485	38,987	666
Other City Taxes	6	268,833	2,140		1,579	0			272,552	193,000	284,165
Licenses & Permits	7	26,525	0					0	26,525	25,925	26,537
Use of Money and Property	8	29,500	100	0	0	0	0	2,050	31,650	32,550	36,762
Intergovernmental	9	22,343	265,800	0	20,650	0		0	308,793	1,333,643	319,884
Charges for Fees & Service	10	75,800	0		0	0		0	3,930,130	3,821,050	3,786,993
Special Assessments	11	0	0		0	8,000		0	8,000	8,000	8,007
Miscellaneous	12	65,225	79,553		0	206,200		0	187,400	391,740	475,875
Sub-Total Revenues	13	1,074,789	587,289	302,485	229,841	214,200	0	4,043,780	6,452,384	6,975,905	6,025,571
Other Financing Sources:											
Total Transfers In	14	121,275	0	0	284,098	114,300	0	200,394	720,067	2,897,685	629,683
Proceeds of Debt	15	0	0	0	0	0		0	0	2,777,750	137,250
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,196,064	587,289	302,485	513,939	328,500	0	4,244,174	7,172,451	12,651,340	6,792,504
Expenditures & Other Financing Uses											
Public Safety	18	361,094	7,247	0			0		368,341	352,921	334,966
Public Works	19	119,880	451,586	0			0		571,466	564,430	486,007
Health and Social Services	20	2,350	0	0			0		2,350	2,350	2,330
Culture and Recreation	21	343,720	75,601	0			0		419,321	386,275	337,189
Community and Economic Development	22	20,000	21,216	0			0		41,216	17,000	16,820
General Government	23	163,975	75,802	0			0		239,777	177,525	374,576
Debt Service	24	0	0	0	513,938		0		513,938	324,190	319,105
Capital Projects	25	0	0	50,000		312,050	0		362,050	2,372,005	328,133
Total Government Activities Expenditures	26	1,011,019	631,452	50,000	513,938	312,050	0		2,518,459	4,196,696	2,199,126
Business Type Proprietary: Enterprise & ISF	27							4,071,006	4,071,006	6,545,681	4,460,447
Total Gov & Bus Type Expenditures	28	1,011,019	631,452	50,000	513,938	312,050	0	4,071,006	6,589,465	10,742,377	6,659,573
Total Transfers Out	29	59,813	80,516	251,098	0	51,225	0	277,415	720,067	2,897,685	629,683
Total ALL Expenditures/Fund Transfers Out	30	1,070,832	711,968	301,098	513,938	363,275	0	4,348,421	7,309,532	13,640,062	7,289,256
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	125,232	-124,679	1,387	1	-34,775	0	-104,247	-137,081	-988,722	-496,752
Beginning Fund Balance July 1	33	-1,007,381	142,483	-18,511	13,808	702,335	0	2,125,376	1,958,110	2,946,832	3,443,584
Ending Fund Balance June 30	34	-882,149	17,804	-17,124	13,809	667,560	0	2,021,129	1,821,029	1,958,110	2,946,832

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sibley

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2007 Lewis & Clark Water Project	1,010,000		40,000	36,765	500	77,265	77,265	0
-2	2006 Sewer Revenue Bonds-Force Main	294,000		13,000	5,490	458	18,948	18,948	0
-3	Sibley GO Cap Ln Nt 2012	2,690,000		165,000	56,648	500	222,148	155,605	66,543
-4	2007 Capital Loan Notes (Fire Truck/Airport Hangar)	430,000		45,000	7,868	500	53,368		53,368
-5	2008 Capital Loan Notes (Sewer,Library,Ind Site,Loader)	1,140,000		115,000	27,430	500	142,930	53,650	89,280
-6	2012 SRF GO Bond	450,000		20,000	7,831	1,119	28,950	28,950	0
-7	2013 Water Revenue Capital Loan Note	940,000		30,000	25,605	500	56,105	56,105	0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			428,000	167,637	4,077	599,714	390,523	209,191

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Sibley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			428,000	167,637	4,077	599,714	390,523	209,191

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Sibley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City of Sibley Council Chambers
on 03/11/13 at 5:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.72055
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-754-2541
phone number

Kristen L. Vipond
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,033,871	1,131,010	1,086,682
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,033,871	1,131,010	1,086,682
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	302,485	38,987	666
Other City Taxes	6	272,552	193,000	284,165
Licenses & Permits	7	26,525	25,925	26,537
Use of Money and Property	8	31,650	32,550	36,762
Intergovernmental	9	308,793	1,333,643	319,884
Charges for Fees & Service	10	3,930,130	3,821,050	3,786,993
Special Assessments	11	8,000	8,000	8,007
Miscellaneous	12	538,378	391,740	475,875
Other Financing Sources	13	720,067	5,675,435	766,933
Total Revenues and Other Sources	14	7,172,451	12,651,340	6,792,504
Expenditures & Other Financing Uses				
Public Safety	15	368,341	352,921	334,966
Public Works	16	571,466	564,430	486,007
Health and Social Services	17	2,350	2,350	2,330
Culture and Recreation	18	419,321	386,275	337,189
Community and Economic Development	19	41,216	17,000	16,820
General Government	20	239,777	177,525	374,576
Debt Service	21	513,938	324,190	319,105
Capital Projects	22	362,050	2,372,005	328,133
Total Government Activities Expenditures	23	2,518,459	4,196,696	2,199,126
Business Type / Enterprises	24	4,071,006	6,545,681	4,460,447
Total ALL Expenditures	25	6,589,465	10,742,377	6,659,573
Transfers Out	26	720,067	2,897,685	629,683
Total ALL Expenditures/Transfers Out	27	7,309,532	13,640,062	7,289,256
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