

# 31-300

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sherrill County Name: DUBUQUE Date Budget Adopted: 03/12/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-552-2298 Telephone Number	Signature
<b>January 1, 2012 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	4,954,105 2b	4,910,827
<b>Debt Service Value</b>	3a	4,954,105 3b	4,910,827
Ag Land	4a	1,081	
			Last Official Census 177

				TAXES LEVIED		
				(A)	(B)	(C)
Code	Dollar	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
Sec.	Limit					
384.1	8.10000	Regular General levy	5	8,385	8,312	1.69254
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0.00000
12(2)	0.81000	Memorial Building	16		0	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0.00000
12(5)	As Voted	County Bridge	19		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	0.00000
12(21)	0.27000	Support Public Library	23		0	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>8,385</b>	<b>8,312</b>	
384.1	3.00375	Ag Land	26	3	3	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>8,388</b>	<b>8,315</b>	<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>0</b>	<b>0</b>	<b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>0</b>	<b>0</b>	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34	0	0.00000
		SSMID 2 (A)	(B)	35	0	0.00000
		SSMID 3 (A)	(B)	36	0	0.00000
		SSMID 4 (A)	(B)	37	0	0.00000
		SSMID 5 (A)	(B)	555	0	0.00000
		SSMID 6 (A)	(B)	556	0	0.00000
		SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				<b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>8,388</b>	<b>8,315</b>	<b>1.69254</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Sherrill**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	160,218	40,395	0	0	0	0	200,613	108,624	309,237	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	74,350	18,860	0	0	0	0	93,210	40,547	133,757	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	68,334	16,695	0	0	0	0	85,029	38,316	123,345	
Ending Fund Balance June 30 (pg 12, line 270) *	4	166,234	42,560	0	0	0	0	208,794	110,855	319,649	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	166,234	42,560	0	0	0	0	208,794	110,855	319,649	
Re-Est Revenues	6	28,537	20,250	0	0	0	0	48,787	40,658	89,445	
Re-Est Expenditures	7	25,950	22,700	0	0	0	0	48,650	40,000	88,650	
Ending Fund Balance	8	168,821	40,110	0	0	0	0	208,931	111,513	320,444	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	168,821	40,110	0	0	0	0	208,931	111,513	320,444	
Revenues	10	28,898	20,250	0	0	0	0	49,148	40,658	89,806	
Expenditures	11	28,150	22,900	0	0	0	0	51,050	40,000	91,050	
Ending Fund Balance	12	169,569	37,460	0	0	0	0	207,029	112,171	319,200	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sherrill

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	50,119
Flood Control	4								0	0	0
Fire Department	5	100							100	100	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,100	0	0			0		1,100	1,100	50,119
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		6,000						6,000	6,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,700	3,013
Traffic Control and Safety	15		2,000						2,000	2,000	6,103
Snow Removal	16		2,700						2,700	2,500	2,375
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		500						500	500	0
TOTAL (lines 12 - 21)	22	0	14,900	0			0		14,900	14,700	11,491
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	350	0	0			0		350	350	350
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,000							1,000	1,000	0
Museum, Band and Theater	32								0	0	0
Parks	33		8,000						8,000	8,000	5,204
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,000	8,000	0			0		9,000	9,000	5,204

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		1,300							1,300	1,200	1,070
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,300	0	0			0		1,300	1,200	1,070
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,500							3,500	3,500	2,146
Clerk, Treasurer, & Finance Adm.	47		8,000							8,000	6,000	7,848
Elections	48		500							500	500	316
Legal Services & City Attorney	49		500							500	500	0
City Hall & General Buildings	50		3,000							3,000	3,000	2,312
Tort Liability	51		4,000							4,000	4,000	3,092
Other General Government	52		1,100							1,100	1,000	1,081
TOTAL (lines 46 - 52)	53		20,600	0	0			0		20,600	18,500	16,795
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		24,350	22,900	0	0	0	0		47,250	44,850	85,029
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								15,304	15,304	15,304	38,316
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								24,696	24,696	24,696	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								40,000	40,000	40,000	38,316
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		24,350	22,900	0	0	0	0	40,000	87,250	84,850	123,345
Regular Transfers Out	75		3,800							3,800	3,800	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		3,800	0	0	0	0	0	0	3,800	3,800	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		28,150	22,900	0	0	0	0	40,000	91,050	88,650	123,345
<b>Ending Fund Balance June 30</b>	79		169,569	37,460	0	0	0	0	112,171	319,200	320,444	319,649

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	8,315	0		0	0			8,315	7,952	7,422
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,315	0		0	0			8,315	7,952	7,422
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	73	0		0	0			73	75	73
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	18,050	4,750						22,800	22,800	19,512
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,123	4,750		0	0			22,873	22,875	19,585
Licenses & Permits	14	960							960	960	1,075
Use of Money & Property	15	1,500	1,000					200	2,700	2,700	2,603
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18								0	0	50,432
Local Grants & Reimbursements	19		14,500						14,500	14,500	16,218
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,500	0	0	0		0	14,500	14,500	66,650
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							36,658	36,658	36,658	35,660
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		36,658	36,658	36,658	35,660
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	762
Other Financing Sources:											
Regular Operating Transfers In	37							3,800	3,800	3,800	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		3,800	3,800	3,800	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		3,800	3,800	3,800	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	28,898	20,250	0	0	0	0	40,658	89,806	89,445	133,757
Beginning Fund Balance July 1	44	168,821	40,110	0	0	0	0	111,513	320,444	319,649	309,237
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>197,719</b>	<b>60,360</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>152,171</b>	<b>410,250</b>	<b>409,094</b>	<b>442,994</b>

**CITY OF Sherrill**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	8,315	0		0	0			8,315	7,952	7,422
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,315	0		0	0			8,315	7,952	7,422
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,123	4,750		0	0			22,873	22,875	19,585
Licenses & Permits	7	960	0					0	960	960	1,075
Use of Money and Property	8	1,500	1,000	0	0	0	0	200	2,700	2,700	2,603
Intergovernmental	9	0	14,500	0	0	0		0	14,500	14,500	66,650
Charges for Fees & Service	10	0	0		0	0	0	36,658	36,658	36,658	35,660
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	762
Sub-Total Revenues	13	28,898	20,250	0	0	0		36,858	86,006	85,645	133,757
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		3,800	3,800	3,800	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	28,898	20,250	0	0	0		40,658	89,806	89,445	133,757
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,100	0	0			0		1,100	1,100	50,119
Public Works	19	0	14,900	0			0		14,900	14,700	11,491
Health and Social Services	20	350	0	0			0		350	350	350
Culture and Recreation	21	1,000	8,000	0			0		9,000	9,000	5,204
Community and Economic Development	22	1,300	0	0			0		1,300	1,200	1,070
General Government	23	20,600	0	0			0		20,600	18,500	16,795
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	24,350	22,900	0	0	0			47,250	44,850	85,029
Business Type Proprietary: Enterprise & ISF	27							40,000	40,000	40,000	38,316
Total Gov & Bus Type Expenditures	28	24,350	22,900	0	0	0		40,000	87,250	84,850	123,345
Total Transfers Out	29	3,800	0	0	0	0		0	3,800	3,800	0
Total ALL Expenditures/Fund Transfers Out	30	28,150	22,900	0	0	0		40,000	91,050	88,650	123,345
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	748	-2,650	0	0	0		658	-1,244	795	10,412
Beginning Fund Balance July 1	33	168,821	40,110	0	0	0		111,513	320,444	319,649	309,237
Ending Fund Balance June 30	34	169,569	37,460	0	0	0		112,171	319,200	320,444	319,649

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sherrill

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0



