

06-041

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Shellsburg County Name: BENTON Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-436-2954

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	983
Debt Service Value	3a	28,342,002	3b	27,916,445	
Ag Land	4a	29,642,003	3b	29,216,446	
				87,025	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	229,570	226,123	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14,104	13,892	0.49764
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	7,652	7,537	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			251,326	247,552	
384.1	3.00375	Ag Land	261	261	3.00375
Total General Fund Tax Levies (25 + 26)			251,587	247,813	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	7,652	7,537	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	17,729	17,463	0.62554
Rules	Amt Nec	Other Employee Benefits	46,870	46,166	1.65373
Total Employee Benefit Levies (29,30,31)			64,599	63,629	2.27927
Sub Total Special Revenue Levies (28+32)			72,251	71,166	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	0	0.00000
		SSMID 2 (A)	(B)	0	0.00000
		SSMID 3 (A)	(B)	0	0.00000
		SSMID 4 (A)	(B)	0	0.00000
		SSMID 5 (A)	(B)	0	0.00000
		SSMID 6 (A)	(B)	0	0.00000
		SSMID 7 (A)	(B)	0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			72,251	71,166	
384.4	Amt Nec	Debt Service Levy 76.10(6)	73,118	72,068	2.46670
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			396,956	391,047	13.88361

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Shellsburg**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	694,146	334,757	99,634	26,482	-106,001		1,049,018	734,956	1,783,974	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	346,932	227,191	35,560	120,883	794,410		1,524,976	489,035	2,014,011	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	331,709	178,055	34,275	122,497	753,855		1,420,391	464,575	1,884,966	
Ending Fund Balance June 30 (pg 12, line 270) *	4	709,369	383,893	100,919	24,868	-65,446	0	1,153,603	759,416	1,913,019	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	709,369	383,893	100,919	24,868	-65,446	0	1,153,603	759,416	1,913,019	
Re-Est Revenues	6	296,512	209,832	38,275	59,753	106,001	0	710,373	497,246	1,207,619	
Re-Est Expenditures	7	296,512	209,832	38,275	59,753	106,001	0	710,373	497,246	1,207,619	
Ending Fund Balance	8	709,369	383,893	100,919	24,868	-65,446	0	1,153,603	759,416	1,913,019	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	709,369	383,893	100,919	24,868	-65,446	0	1,153,603	759,416	1,913,019	
Revenues	10	304,671	199,139	39,000	145,621	565,446	0	1,253,877	512,234	1,766,111	
Expenditures	11	304,671	199,139	39,000	105,621	500,000	0	1,148,431	512,234	1,660,665	
Ending Fund Balance	12	709,369	383,893	100,919	64,868	0	0	1,259,049	759,416	2,018,465	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Shellsburg

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	95,078	33,942						129,020	120,416	138,503
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,970							14,970	14,519	13,564
Ambulance	6	1,483							1,483	1,438	1,356
Building Inspections	7	3,002							3,002	2,409	923
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	114,533	33,942	0			0		148,475	138,782	154,346
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,356	106,971						132,327	126,313	117,903
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	16,000	13,532
Traffic Control and Safety	15	16,000							16,000	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	41,356	106,971	0			0		148,327	142,313	131,435
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	43,500							43,500	45,000	49,633
Museum, Band and Theater	32								0	0	0
Parks	33	20,752	5,604						26,356	30,098	26,987
Recreation	34								0	0	0
Cemetery	35	28,537	5,487						34,024	30,427	25,492
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	92,789	11,091	0			0		103,880	105,525	102,112

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	9,000
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	9,790
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	18,790
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,816	30						10,846	10,755	10,187
Clerk, Treasurer, & Finance Adm.	47		25,197	5,950						31,147	30,425	19,425
Elections	48		1,100							1,100	1,100	3,310
Legal Services & City Attorney	49		7,100							7,100	8,500	3,640
City Hall & General Buildings	50		11,780							11,780	12,500	11,432
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		55,993	5,980	0			0		61,973	63,280	47,994
DEBT SERVICE	54					105,621				105,621	147,028	0
Gov Capital Projects	55						500,000			500,000	106,001	874,028
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		500,000	0		500,000	106,001	874,028
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		304,671	157,984	0	105,621	500,000	0		1,068,276	702,929	1,328,705
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								130,362	130,362	122,088	132,011
Sewer Utility	60								155,777	155,777	152,961	130,265
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								91,360	91,360	84,102	76,341
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	138,095	0
Enterprise DEBT SERVICE	70								134,735	134,735	0	124,358
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								512,234	512,234	497,246	462,975
TOTAL ALL EXPENDITURES (lines 58+74)	74		304,671	157,984	0	105,621	500,000	0	512,234	1,580,510	1,200,175	1,791,680
Regular Transfers Out	75			41,155						41,155	7,444	59,011
Internal TIF Loan / Repayment Transfers Out	76				39,000					39,000	0	34,275
Total ALL Transfers Out	77		0	41,155	39,000	0	0	0	0	80,155	7,444	93,286
Total Expenditures & Fund Transfers Out (lines 75+78)	78		304,671	199,139	39,000	105,621	500,000	0	512,234	1,660,665	1,207,619	1,884,966
Ending Fund Balance June 30	79		709,369	383,893	100,919	64,868	0	0	759,416	2,018,465	1,913,019	1,913,019

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	247,813	71,166		72,068	0			391,047	373,023	378,639
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	247,813	71,166		72,068	0			391,047	373,023	378,639
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			39,000					39,000	38,275	35,560
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,774	1,085		1,050	0			5,909	6,110	5,573
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		33,503						33,503	49,000	56,268
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,774	34,588		1,050	0			39,412	55,110	61,841
Licenses & Permits	14	2,675							2,675	675	3,200
Use of Money & Property	15	1,000						2,563	3,563	4,900	8,558
Intergovernmental:											
Federal Grants & Reimbursements	16								0	106,001	801,160
Road Use Taxes	17		93,385						93,385	89,000	93,239
Other State Grants & Reimbursements	18	5,200							5,200	1,200	3,293
Local Grants & Reimbursements	19	7,845							7,845	9,345	12,276
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,045	93,385	0	0	0		0	106,430	205,546	909,968
Charges for Fees & Service:											
Water Utility	21							139,962	139,962	135,188	129,741
Sewer Utility	22							278,412	278,412	275,056	265,784
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							91,297	91,297	84,102	79,426
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	5,000							5,000	5,000	4,971
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	20,712							20,712	23,300	12,861
Subtotal - Charges for Service (lines 21 thru 33)	34	25,712	0		0	0		509,671	535,383	522,646	492,783
Special Assessments	35								0	0	1,125
Miscellaneous	36	3,000							3,000	0	29,051
Other Financing Sources:											
Regular Operating Transfers In	37	7,652			33,503				41,155	7,444	59,011
Internal TIF Loan Transfers In	38				39,000				39,000	0	34,275
Subtotal ALL Operating Transfers In	39	7,652	0	0	72,503	0	0	0	80,155	7,444	93,286
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					565,446			565,446	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	7,652	0	0	72,503	565,446	0	0	645,601	7,444	93,286
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	304,671	199,139	39,000	145,621	565,446	0	512,234	1,766,111	1,207,619	2,014,011
Beginning Fund Balance July 1	44	709,369	383,893	100,919	24,868	-65,446	0	759,416	1,913,019	1,913,019	1,783,974
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,014,040	583,032	139,919	170,489	500,000	0	1,271,650	3,679,130	3,120,638	3,797,985

CITY OF Shellsburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	247,813	71,166		72,068	0			391,047	373,023	378,639
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	247,813	71,166		72,068	0			391,047	373,023	378,639
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			39,000					39,000	38,275	35,560
Other City Taxes	6	3,774	34,588		1,050	0			39,412	55,110	61,841
Licenses & Permits	7	2,675	0					0	2,675	675	3,200
Use of Money and Property	8	1,000	0	0	0	0	0	2,563	3,563	4,900	8,558
Intergovernmental	9	13,045	93,385	0	0	0		0	106,430	205,546	909,968
Charges for Fees & Service	10	25,712	0		0	0	0	509,671	535,383	522,646	492,783
Special Assessments	11	0	0		0	0		0	0	0	1,125
Miscellaneous	12	3,000	0		0	0	0	0	3,000	0	29,051
Sub-Total Revenues	13	297,019	199,139	39,000	73,118	0	0	512,234	1,120,510	1,200,175	1,920,725
Other Financing Sources:											
Total Transfers In	14	7,652	0	0	72,503	0	0	0	80,155	7,444	93,286
Proceeds of Debt	15	0	0	0	0	565,446		0	565,446	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	304,671	199,139	39,000	145,621	565,446	0	512,234	1,766,111	1,207,619	2,014,011
Expenditures & Other Financing Uses											
Public Safety	18	114,533	33,942	0			0		148,475	138,782	154,346
Public Works	19	41,356	106,971	0			0		148,327	142,313	131,435
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	92,789	11,091	0			0		103,880	105,525	102,112
Community and Economic Development	22	0	0	0			0		0	0	18,790
General Government	23	55,993	5,980	0			0		61,973	63,280	47,994
Debt Service	24	0	0	0	105,621		0		105,621	147,028	0
Capital Projects	25	0	0	0		500,000	0		500,000	106,001	874,028
Total Government Activities Expenditures	26	304,671	157,984	0	105,621	500,000	0		1,068,276	702,929	1,328,705
Business Type Proprietary: Enterprise & ISF	27							512,234	512,234	497,246	462,975
Total Gov & Bus Type Expenditures	28	304,671	157,984	0	105,621	500,000	0	512,234	1,580,510	1,200,175	1,791,680
Total Transfers Out	29	0	41,155	39,000	0	0	0	0	80,155	7,444	93,286
Total ALL Expenditures/Fund Transfers Out	30	304,671	199,139	39,000	105,621	500,000	0	512,234	1,660,665	1,207,619	1,884,966
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	40,000	65,446	0	0	105,446	0	129,045
Beginning Fund Balance July 1	33	709,369	383,893	100,919	24,868	-65,446	0	759,416	1,913,019	1,913,019	1,783,974
Ending Fund Balance June 30	34	709,369	383,893	100,919	64,868	0	0	759,416	2,018,465	1,913,019	1,913,019

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shellsburg

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 135,000 G.O. Sewer	135,000	November 2002	7,000	2,130	178	9,308		9,308
-2 SRF Sewer	1,847,000	March 2005	91,000	31,140	2,595	124,735	124,735	0
-3 SRF Well	350,000	July 2006	14,000	6,360	530	20,890	20,890	0
-4 SRF Water	733,000	December 2010	30,000	19,950	1,663	51,613	51,613	0
-5 Canton Street Bridge	196,000	December 2010	18,000	5,810		23,810		23,810
-6 2013 GO Bonds	2,075,000	March 2013	40,000	0	0	40,000		40,000
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			200,000	65,390	4,966	270,356	197,238	73,118

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Shellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			200,000	65,390	4,966	270,356	197,238	73,118

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Shellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/04/13 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.88361

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-436-2954
phone number

Nancy Deklotz
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	391,047	373,023	378,639
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	391,047	373,023	378,639
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	39,000	38,275	35,560
Other City Taxes	6	39,412	55,110	61,841
Licenses & Permits	7	2,675	675	3,200
Use of Money and Property	8	3,563	4,900	8,558
Intergovernmental	9	106,430	205,546	909,968
Charges for Fees & Service	10	535,383	522,646	492,783
Special Assessments	11	0	0	1,125
Miscellaneous	12	3,000	0	29,051
Other Financing Sources	13	645,601	7,444	93,286
Total Revenues and Other Sources	14	1,766,111	1,207,619	2,014,011
Expenditures & Other Financing Uses				
Public Safety	15	148,475	138,782	154,346
Public Works	16	148,327	142,313	131,435
Health and Social Services	17	0	0	0
Culture and Recreation	18	103,880	105,525	102,112
Community and Economic Development	19	0	0	18,790
General Government	20	61,973	63,280	47,994
Debt Service	21	105,621	147,028	0
Capital Projects	22	500,000	106,001	874,028
Total Government Activities Expenditures	23	1,068,276	702,929	1,328,705
Business Type / Enterprises	24	512,234	497,246	462,975
Total ALL Expenditures	25	1,580,510	1,200,175	1,791,680
Transfers Out	26	80,155	7,444	93,286
Total ALL Expenditures/Transfers Out	27	1,660,665	1,207,619	1,884,966
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	105,446	0	129,045
Beginning Fund Balance July 1	29	1,913,019	1,913,019	1,783,974
Ending Fund Balance June 30	30	2,018,465	1,913,019	1,913,019

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IOWA DEPT. OF
MANAGEMENT
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

BENTON COUNTY AUDITOR

To the Auditor of BENTON County, Iowa:

The City Council of Shellsburg in said County/Countries met on June 2, 2014

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 06-02-2014-C.

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Shellsburg

Section 1. Following notice published May 20, 2014

and the public hearing held, June 2, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	351,821	0	351,821
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	351,821	0	351,821
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	39,000	0	39,000
Other City Taxes 6	38,638	0	38,638
Licenses & Permits 7	2,675	0	2,675
Use of Money and Property 8	3,563	0	3,563
Intergovernmental 9	106,430	1,220	107,650
Charges for Services 10	535,383	0	535,383
Special Assessments 11	0	0	0
Miscellaneous 12	3,000	6,626	9,626
Other Financing Sources 13	645,601	0	645,601
Total Revenues and Other Sources 14	1,726,111	7,846	1,733,957
Expenditures & Other Financing Uses			
Public Safety 15	148,475	9,500	157,975
Public Works 16	148,327	67,450	215,777
Health and Social Services 17	0	0	0
Culture and Recreation 18	103,880	52,724	156,604
Community and Economic Development 19	0	0	0
General Government 20	61,973	15,166	77,139
Debt Service 21	105,621	34,510	140,131
Capital Projects 22	500,000	0	500,000
Total Government Activities Expenditures 23	1,068,276	179,350	1,247,626
Business Type / Enterprises 24	512,234	99,850	612,084
Total Gov Activities & Business Expenditures 25	1,580,510	279,200	1,859,710
Transfers Out 26	80,155	0	80,155
Total Expenditures/Transfers Out 27	1,660,665	279,200	1,939,865
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	65,446	-271,354	-205,908
Continuing Appropriation 29	0	N/A	0
Beginning Fund Balance July 1 30	1,913,019	0	1,913,019
Ending Fund Balance June 30 31	1,978,465	-271,354	1,707,111

Passed this 2 (Day)

day of June, 2014 (Month/year)

Signature
City Clerk/Finance Officer

Signature
Mayor

FILED

RECEIVED

JUN 09 2014

06-041

2014 JUN 5 AM 6:52

IOWA DEPT. OF
MANAGEMENT
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

BENTON COUNTY AUDITOR

To the Auditor of BENTON County, Iowa:

The City Council of Shellsburg in said County/Countries met on June 2, 2014

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

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(AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Shellsburg

Section 1. Following notice published May 20, 2014

and the public hearing held, June 2, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	351,821	0	351,821
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	351,821	0	351,821
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	39,000	0	39,000
Other City Taxes 6	38,638	0	38,638
Licenses & Permits 7	2,675	0	2,675
Use of Money and Property 8	3,563	0	3,563
Intergovernmental 9	106,430	1,220	107,650
Charges for Services 10	535,383	0	535,383
Special Assessments 11	0	0	0
Miscellaneous 12	3,000	6,626	9,626
Other Financing Sources 13	645,601	0	645,601
Total Revenues and Other Sources 14	1,726,111	7,846	1,733,957
Expenditures & Other Financing Uses			
Public Safety 15	148,475	9,500	157,975
Public Works 16	148,327	67,450	215,777
Health and Social Services 17	0	0	0
Culture and Recreation 18	103,880	52,724	156,604
Community and Economic Development 19	0	0	0
General Government 20	61,973	15,166	77,139
Debt Service 21	105,621	34,510	140,131
Capital Projects 22	500,000	0	500,000
Total Government Activities Expenditures 23	1,068,276	179,350	1,247,626
Business Type / Enterprises 24	512,234	99,850	612,084
Total Gov Activities & Business Expenditures 25	1,580,510	279,200	1,859,710
Transfers Out 26	80,155	0	80,155
Total Expenditures/Transfers Out 27	1,660,665	279,200	1,939,865
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	65,446	-271,354	-205,908
Continuing Appropriation 29	0	N/A	0
Beginning Fund Balance July 1 30	1,913,019	0	1,913,019
Ending Fund Balance June 30 31	1,978,465	-271,354	1,707,111

Passed this 2 (Day)

day of June, 2014 (Month/year)

Signature
City Clerk/Finance Officer

Signature
Mayor