

35-337

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sheffield County Name: FRANKLIN Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-892-4718
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2012 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	31,767,807	30,920,591	1,172
Debt Service Value 3a			
Ag Land 4a	2,255,421		

				TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)
			Utility Replacement		Levied		Rate
384.1	8.10000	Regular General levy	5	257,319	43	250,457	8.10000
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		44	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		45	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		46	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		47	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		48	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		49	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		51	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		52	0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		465	0	0.00000
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		53	0	0.00000
12(2)	0.81000	Memorial Building	16		54	0	0.00000
12(3)	0.13500	Symphony Orchestra	17		55	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		56	0	0.00000
12(5)	As Voted	County Bridge	19		57	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		58	0	0.00000
12(9)	0.03375	Aid to a Transit Company	21		59	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		60	0	0.00000
12(19)	1.00000	City Emergency Medical District	463		466	0	0.00000
12(21)	0.27000	Support Public Library	23		61	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24		62	0	0.00000
Total General Fund Regular Levies (5 thru 24)			25	257,319		250,457	
384.1	3.00375	Ag Land	26	6,775	63	6,775	3.00375
Total General Fund Tax Levies (25 + 26)			27	264,094		257,232	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64	0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	71,400		69,496	2.24756
Rules	Amt Nec	Other Employee Benefits	31			0	0.00000
Total Employee Benefit Levies (29,30,31)			32	71,400		69,496	2.24756
Sub Total Special Revenue Levies (28+32)			33	71,400		69,496	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)			34		0	0.00000
	SSMID 2 (A)			35		0	0.00000
	SSMID 3 (A)			36		0	0.00000
	SSMID 4 (A)			37		0	0.00000
	SSMID 5 (A)			555		0	0.00000
	SSMID 6 (A)			556		0	0.00000
	SSMID 7 (A)			1177		0	0.00000
Total SSMID			38	0		0	Do Not Add
Total Special Revenue Levies			39	71,400		69,496	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	40	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	0.00000
Total Property Taxes (27+39+40+41)			42	335,494	42	326,728	10.34756

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Sheffield**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	113,679	258,213	22,303	-8,291		31,960	417,864	130,257	548,121
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	506,981	888,289	12,987	47,176			1,455,433	1,127,266	2,582,699
Actual Expenditures Except End Bal (pg 12, line 259) *	3	554,933	722,075	35,198	51,657			1,363,863	1,233,853	2,597,716
Ending Fund Balance June 30 (pg 12, line 270) *	4	65,727	424,427	92	-12,772	0	31,960	509,434	23,670	533,104
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	65,727	424,427	92	-12,772	0	31,960	509,434	23,670	533,104
Re-Est Revenues	6	473,237	345,200	0	112,104	0	0	930,541	381,700	1,312,241
Re-Est Expenditures	7	506,153	213,763	0	112,104	0	0	832,020	354,631	1,186,651
Ending Fund Balance	8	32,811	555,864	92	-12,772	0	31,960	607,955	50,739	658,694
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	32,811	555,864	92	-12,772	0	31,960	607,955	50,739	658,694
Revenues	10	352,214	256,498	0	121,423	0	0	730,135	342,100	1,072,235
Expenditures	11	384,519	235,972	0	121,423	0	0	741,914	291,460	1,033,374
Ending Fund Balance	12	506	576,390	92	-12,772	0	31,960	596,176	101,379	697,555

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sheffield

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	103,000	40,042	0			0		143,042	138,570	157,165
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	31,060							31,060	66,152	38,262
Ambulance	6			0					0	0	0
Building Inspections	7			0					0	0	0
Miscellaneous Protective Services	8			0					0	0	0
Animal Control	9			0					0	0	0
Other Public Safety	10			0					0	0	0
TOTAL (lines 1 - 10)	11	134,060	40,042	0			0		174,102	204,722	195,427
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,950	161,465						178,415	196,990	321,508
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		16,225						16,225	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,700							1,700	1,700	455
Other Public Works	21		200						200	1,300	9,200
TOTAL (lines 12 - 21)	22	18,650	177,890	0			0		196,540	199,990	331,163
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	71,446	8,921						80,367	80,394	70,561
Museum, Band and Theater	32								0	0	0
Parks	33	22,650	369						23,019	12,500	15,701
Recreation	34	36,093	1,392						37,485	52,735	52,606
Cemetery	35	26,520							26,520	26,000	45,523
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	156,709	10,682	0			0		167,391	171,629	184,391

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	65,000	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	141,659
TOTAL (lines 39 - 44)	45		0	0	0			0		0	65,000	141,659
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	0	0
Clerk, Treasurer, & Finance Adm.	47		5,000	7,358						12,358	17,070	7,944
Elections	48									0	0	0
Legal Services & City Attorney	49		500							500	0	0
City Hall & General Buildings	50		41,180							41,180	50,505	48,754
Tort Liability	51		10,400							10,400	0	0
Other General Government	52		1,020							1,020	0	0
TOTAL (lines 46 - 52)	53		64,100	7,358	0			0		71,458	67,575	56,698
DEBT SERVICE	54					121,423				121,423	112,104	117,734
Gov Capital Projects	55									0	0	325,791
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	325,791
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		373,519	235,972	0	121,423	0	0		730,914	821,020	1,352,863
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								93,337	93,337	89,370	94,847
Sewer Utility	60								87,700	87,700	163,157	278,917
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	1,000	0	7,500
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	852,589
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								181,037	181,037	253,527	1,233,853
TOTAL ALL EXPENDITURES (lines 58+74)	74		373,519	235,972	0	121,423	0	0	181,037	911,951	1,074,547	2,586,716
Regular Transfers Out	75		11,000						110,423	121,423	112,104	11,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		11,000	0	0	0	0	0	110,423	121,423	112,104	11,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78		384,519	235,972	0	121,423	0	0	291,460	1,033,374	1,186,651	2,597,716
Ending Fund Balance June 30	79		30,041	576,390	92	-12,772	0	31,960	101,379	727,090	658,694	533,104

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	257,232	69,496		0	0			326,728	324,685	379,301
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	257,232	69,496		0	0			326,728	324,685	379,301
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	12,987
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,862	1,904		0	0			8,766	9,142	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		70,000						70,000	70,000	94,050
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,862	71,904		0	0			78,766	79,142	94,050
Licenses & Permits	14	2,070							2,070	2,070	3,433
Use of Money & Property	15	24,050							24,050	26,500	8,553
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	531,561
Road Use Taxes	17		113,098						113,098	105,000	111,166
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	51,535							51,535	59,390	27,382
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,535	113,098	0	0	0		0	164,633	164,390	670,109
Charges for Fees & Service:											
Water Utility	21							98,200	98,200	99,200	90,436
Sewer Utility	22							234,900	234,900	275,500	242,161
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							9,000	9,000	7,000	11,843
Other Fees & Charges for Service	33		2,000						2,000	2,700	465,389
Subtotal - Charges for Service (lines 21 thru 33)	34	0	2,000		0	0		342,100	344,100	384,400	809,829
Special Assessments	35								0	0	0
Miscellaneous	36	40,000							40,000	218,950	164,532
Other Financing Sources:											
Regular Operating Transfers In	37				121,423				121,423	112,104	11,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	121,423	0	0	0	121,423	112,104	11,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	428,905
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	121,423	0	0	0	121,423	112,104	439,905
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	381,749	256,498	0	121,423	0	0	342,100	1,101,770	1,312,241	2,582,699
Beginning Fund Balance July 1	44	32,811	555,864	92	-12,772	0	31,960	50,739	658,694	533,104	548,121
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	414,560	812,362	92	108,651	0	31,960	392,839	1,760,464	1,845,345	3,130,820

CITY OF Sheffield
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	257,232	69,496		0	0			326,728	324,685	379,301
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	257,232	69,496		0	0			326,728	324,685	379,301
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	12,987
Other City Taxes	6	6,862	71,904		0	0			78,766	79,142	94,050
Licenses & Permits	7	2,070	0					0	2,070	2,070	3,433
Use of Money and Property	8	24,050	0	0	0	0	0	0	24,050	26,500	8,553
Intergovernmental	9	51,535	113,098	0	0	0		0	164,633	164,390	670,109
Charges for Fees & Service	10	0	2,000		0	0	0	342,100	344,100	384,400	809,829
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	40,000	0		0	0		0	40,000	218,950	164,532
Sub-Total Revenues	13	381,749	256,498	0	0	0	0	342,100	980,347	1,200,137	2,142,794
Other Financing Sources:											
Total Transfers In	14	0	0	0	121,423	0	0	0	121,423	112,104	11,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	428,905
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	381,749	256,498	0	121,423	0	0	342,100	1,101,770	1,312,241	2,582,699
Expenditures & Other Financing Uses											
Public Safety	18	134,060	40,042	0			0		174,102	204,722	195,427
Public Works	19	18,650	177,890	0			0		196,540	199,990	331,163
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	156,709	10,682	0			0		167,391	171,629	184,391
Community and Economic Development	22	0	0	0			0		0	65,000	141,659
General Government	23	64,100	7,358	0			0		71,458	67,575	56,698
Debt Service	24	0	0	0	121,423		0		121,423	112,104	117,734
Capital Projects	25	0	0	0		0			0	0	325,791
Total Government Activities Expenditures	26	373,519	235,972	0	121,423	0	0		730,914	821,020	1,352,863
Business Type Proprietary: Enterprise & ISF	27							181,037	181,037	253,527	1,233,853
Total Gov & Bus Type Expenditures	28	373,519	235,972	0	121,423	0	0	181,037	911,951	1,074,547	2,586,716
Total Transfers Out	29	11,000	0	0	0	0	0	110,423	121,423	112,104	11,000
Total ALL Expenditures/Fund Transfers Out	30	384,519	235,972	0	121,423	0	0	291,460	1,033,374	1,186,651	2,597,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,770	20,526	0	0	0	0	50,640	68,396	125,590	-15,017
Beginning Fund Balance July 1	33	32,811	555,864	92	-12,772	0	31,960	50,739	658,694	533,104	548,121
Ending Fund Balance June 30	34	30,041	576,390	92	-12,772	0	31,960	101,379	727,090	658,694	533,104

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Sheffield

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Street Loan	82,000	8/16/2010	16,400	1,164	0	17,564	17,564	0
-2 Truck Loan	54,000	2/12/2010	10,800	548		11,348	11,348	0
-3 SRF Loan	1,600,000	2/2/2007	71,000	36,390	3,033	110,423	110,423	0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			98,200	38,102	3,033	139,335	139,335	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Sheffield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			98,200	38,102	3,033	139,335	139,335	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Sheffield** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Sheffield City Hall
on 03/11/2013 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.34756

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-892-4718
phone number

Gina Despenas
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	326,728	324,685	379,301
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	326,728	324,685	379,301
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	12,987
Other City Taxes	6	78,766	79,142	94,050
Licenses & Permits	7	2,070	2,070	3,433
Use of Money and Property	8	24,050	26,500	8,553
Intergovernmental	9	164,633	164,390	670,109
Charges for Fees & Service	10	344,100	384,400	809,829
Special Assessments	11	0	0	0
Miscellaneous	12	40,000	218,950	164,532
Other Financing Sources	13	121,423	112,104	439,905
Total Revenues and Other Sources	14	1,101,770	1,312,241	2,582,699
Expenditures & Other Financing Uses				
Public Safety	15	174,102	204,722	195,427
Public Works	16	196,540	199,990	331,163
Health and Social Services	17	0	0	0
Culture and Recreation	18	167,391	171,629	184,391
Community and Economic Development	19	0	65,000	141,659
General Government	20	71,458	67,575	56,698
Debt Service	21	121,423	112,104	117,734
Capital Projects	22	0	0	325,791
Total Government Activities Expenditures	23	730,914	821,020	1,352,863
Business Type / Enterprises	24	181,037	253,527	1,233,853
Total ALL Expenditures	25	911,951	1,074,547	2,586,716
Transfers Out	26	121,423	112,104	11,000
Total ALL Expenditures/Transfers Out	27	1,033,374	1,186,651	2,597,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	68,396	125,590	-15,017
Beginning Fund Balance July 1	29	658,694	533,104	548,121
Ending Fund Balance June 30	30	727,090	658,694	533,104

RECEIVED

35-337

MAY 01 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of FRANKLIN County, Iowa:

The City Council of Sheffield in said County/Countries met on 4/14/14 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

FILED

APR 28 2014

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

FRANKLIN CO. AUDITOR HAMPTON, IOWA

RESOLUTION No. 14-3

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON Sheffield)

Be it Resolved by the Council of the City of Sheffield

Section 1. Following notice published 3/27/14

and the public hearing held, 4/14/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 14 day of April

Signature of Amanda Danner, City Clerk/Finance Officer

Signature of Neil Vils, Mayor

City Clerk/Finance Officer

Mayor