

71-664

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sanborn County Name: O'BRIEN Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

1-712-930-3842

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	31,405,320	2b	Without Gas & Electric	31,405,142	1,404
Debt Service Value	3a		39,296,810	3b		39,296,632	
Ag Land	4a		605,457				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	254,383	254,382	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	29,250	29,250	0.93137
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			283,633	283,632	
384.1	3.00375	Ag Land	0	0	0.00000
Total General Fund Tax Levies (25 + 26)			283,633	283,632	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	41,000	41,000	1.30551
Rules	Amt Nec	Other Employee Benefits	31,000	31,000	0.98709
Total Employee Benefit Levies (29,30,31)			72,000	72,000	2.29261
Sub Total Special Revenue Levies (28+32)			72,000	72,000	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			72,000	72,000	
384.4	Amt Nec	Debt Service Levy 76.10(6)	75,000	75,000	1.90855
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			430,633	430,632	13.23253

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Sanborn**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	410,748	465,410	164,199	46,285			1,086,642	1,350,401	2,437,043	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	931,951	417,714	304,118	360,006			2,013,789	2,149,859	4,163,648	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	995,791	446,964	284,264	284,057			2,011,076	2,576,243	4,587,319	
Ending Fund Balance June 30 (pg 12, line 270) *	4	346,908	436,160	184,053	122,234	0	0	1,089,355	924,017	2,013,372	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	346,908	436,160	184,053	122,234	0	0	1,089,355	924,017	2,013,372	
Re-Est Revenues	6	1,515,543	377,200	319,779	225,600	0	0	2,438,122	2,203,296	4,641,418	
Re-Est Expenditures	7	1,294,935	268,000	279,278	340,000	0	0	2,182,213	2,197,275	4,379,488	
Ending Fund Balance	8	567,516	545,360	224,554	7,834	0	0	1,345,264	930,038	2,275,302	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	567,516	545,360	224,554	7,834	0	0	1,345,264	930,038	2,275,302	
Revenues	10	1,069,083	404,750	242,337	75,500	1,729,180	0	3,520,850	4,083,915	7,604,765	
Expenditures	11	758,603	812,305	280,218	75,000	1,650,000	0	3,576,126	4,166,633	7,742,759	
Ending Fund Balance	12	877,996	137,805	186,673	8,334	79,180	0	1,289,988	847,320	2,137,308	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sanborn

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	138,878	40,500						179,378	175,000	157,264
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	112,850							112,850	400,000	15,731
Ambulance	6	29,800							29,800	27,090	24,006
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	281,528	40,500	0			0		322,028	602,090	197,001
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		190,400						190,400	119,925	116,257
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	36,000	36,000
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	36,000	190,400	0			0		226,400	155,925	152,257
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	58,075	11,300						69,375	67,020	76,667
Museum, Band and Theater	32								0	0	0
Parks	33	36,100	11,700						47,800	47,750	45,547
Recreation	34	77,250	2,725						79,975	75,750	390,818
Cemetery	35	10,200	1,300						11,500	7,725	12,709
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	279,900	0
TOTAL (lines 31 - 37)	38	181,625	27,025	0			0		208,650	478,145	525,741

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		150,000						150,000	50,000	0
Economic Development	40		30,000						30,000	11,700	206
Housing and Urban Renewal	41	100,000							100,000	100,000	242,706
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	145,177
TOTAL (lines 39 - 44)	45	100,000	180,000	0			0		280,000	161,700	388,089
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,250	550						6,800	4,200	4,092
Clerk, Treasurer, & Finance Adm.	47	95,950	6,150						102,100	94,625	91,531
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	29,250							29,250	29,250	37,750
Other General Government	52	8,500							8,500	7,500	0
TOTAL (lines 46 - 52)	53	139,950	6,700	0			0		146,650	135,575	133,373
DEBT SERVICE											
Gov Capital Projects	55			280,218					280,218	429,278	284,057
TIF Capital Projects	56					1,650,000			1,650,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,650,000	0		1,650,000	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	739,103	444,625	280,218	0	1,650,000	0		3,113,946	1,962,713	1,680,518
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							217,410	217,410	599,913	590,521
Sewer Utility	60							440,923	440,923	458,037	432,448
Electric Utility	61							0	0	0	0
Gas Utility	62							1,115,250	1,115,250	878,375	1,006,837
Airport	63							0	0	0	0
Landfill/Garbage	64							117,050	117,050	99,950	172,481
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							2,000,000	2,000,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,890,633	3,890,633	2,036,275	2,202,287
TOTAL ALL EXPENDITURES (lines 58+74)	74	739,103	444,625	280,218	0	1,650,000	0	3,890,633	7,004,579	3,998,988	3,882,805
Regular Transfers Out	75	19,500	367,680		75,000			276,000	738,180	380,500	420,456
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	284,058
Total ALL Transfers Out	77	19,500	367,680	0	75,000	0	0	276,000	738,180	380,500	704,514
Total Expenditures & Fund Transfers Out (lines 75+78)	78	758,603	812,305	280,218	75,000	1,650,000	0	4,166,633	7,742,759	4,379,488	4,587,319
Ending Fund Balance June 30	79	877,996	137,805	186,673	8,334	79,180	0	847,320	2,137,308	2,275,302	2,013,372

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	283,632	72,000		75,000	0			430,632	407,236	410,010
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	283,632	72,000		75,000	0			430,632	407,236	410,010
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			240,837					240,837	318,879	302,657
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1	0		0	0			1	9,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	6,500							6,500	0	1,918
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		125,000						125,000	130,000	129,773
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,501	125,000		0	0			131,501	139,000	131,691
Licenses & Permits	14	6,275							6,275	1,775	2,265
Use of Money & Property	15	4,025	3,750	1,500	500	1,500		8,750	20,025	11,995	22,750
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		134,000						134,000	132,000	133,171
Other State Grants & Reimbursements	18	100,000							100,000	100,000	49,578
Local Grants & Reimbursements	19	108,000							108,000	302,487	76,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	208,000	134,000	0	0	0		0	342,000	534,487	259,249
Charges for Fees & Service:											
Water Utility	21							250,000	250,000	617,406	246,986
Sewer Utility	22							471,915	471,915	433,915	425,844
Electric Utility	23								0	0	0
Gas Utility	24							1,180,000	1,180,000	1,000,000	1,026,759
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							120,000	120,000	107,000	118,403
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	455,900							455,900	464,050	412,726
Subtotal - Charges for Service (lines 21 thru 33)	34	455,900	0		0	0		2,021,915	2,477,815	2,622,371	2,230,718
Special Assessments	35		10,000						10,000	12,000	0
Miscellaneous	36	13,750						33,750	47,500	38,175	94,619
Other Financing Sources:											
Regular Operating Transfers In	37	91,000				627,680		19,500	738,180	380,500	420,456
Internal TIF Loan Transfers In	38								0	0	284,058
Subtotal ALL Operating Transfers In	39	91,000	0	0	0	627,680	0	19,500	738,180	380,500	704,514
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,000,000	3,100,000	150,000	0
Proceeds of Capital Asset Sales	41		60,000						60,000	25,000	5,175
Subtotal-Other Financing Sources (lines 38 thru 40)	42	91,000	60,000	0	0	1,727,680	0	2,019,500	3,898,180	555,500	709,689
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,069,083	404,750	242,337	75,500	1,729,180	0	4,083,915	7,604,765	4,641,418	4,163,648
Beginning Fund Balance July 1	44	567,516	545,360	224,554	7,834	0	0	930,038	2,275,302	2,013,372	2,437,043
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,636,599	950,110	466,891	83,334	1,729,180	0	5,013,953	9,880,067	6,654,790	6,600,691

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	283,632	72,000		75,000	0			430,632	407,236	410,010
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	283,632	72,000		75,000	0			430,632	407,236	410,010
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			240,837					240,837	318,879	302,657
Other City Taxes	6	6,501	125,000		0	0			131,501	139,000	131,691
Licenses & Permits	7	6,275	0					0	6,275	1,775	2,265
Use of Money and Property	8	4,025	3,750	1,500	500	1,500	0	8,750	20,025	11,995	22,750
Intergovernmental	9	208,000	134,000	0	0	0		0	342,000	534,487	259,249
Charges for Fees & Service	10	455,900	0		0	0	0	2,021,915	2,477,815	2,622,371	2,230,718
Special Assessments	11	0	10,000		0	0		0	10,000	12,000	0
Miscellaneous	12	13,750	0		0	0		33,750	47,500	38,175	94,619
Sub-Total Revenues	13	978,083	344,750	242,337	75,500	1,500	0	2,064,415	3,706,585	4,085,918	3,453,959
Other Financing Sources:											
Total Transfers In	14	91,000	0	0	0	627,680	0	19,500	738,180	380,500	704,514
Proceeds of Debt	15	0	0	0	0	1,100,000		2,000,000	3,100,000	150,000	0
Proceeds of Capital Asset Sales	16	0	60,000	0	0	0	0	0	60,000	25,000	5,175
Total Revenues and Other Sources	17	1,069,083	404,750	242,337	75,500	1,729,180	0	4,083,915	7,604,765	4,641,418	4,163,648
Expenditures & Other Financing Uses											
Public Safety	18	281,528	40,500	0			0		322,028	602,090	197,001
Public Works	19	36,000	190,400	0			0		226,400	155,925	152,257
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	181,625	27,025	0			0		208,650	478,145	525,741
Community and Economic Development	22	100,000	180,000	0			0		280,000	161,700	388,089
General Government	23	139,950	6,700	0			0		146,650	135,575	133,373
Debt Service	24	0	0	280,218	0		0		280,218	429,278	284,057
Capital Projects	25	0	0	0		1,650,000	0		1,650,000	0	0
Total Government Activities Expenditures	26	739,103	444,625	280,218	0	1,650,000	0		3,113,946	1,962,713	1,680,518
Business Type Proprietary: Enterprise & ISF	27							3,890,633	3,890,633	2,036,275	2,202,287
Total Gov & Bus Type Expenditures	28	739,103	444,625	280,218	0	1,650,000	0	3,890,633	7,004,579	3,998,988	3,882,805
Total Transfers Out	29	19,500	367,680	0	75,000	0	0	276,000	738,180	380,500	704,514
Total ALL Expenditures/Fund Transfers Out	30	758,603	812,305	280,218	75,000	1,650,000	0	4,166,633	7,742,759	4,379,488	4,587,319
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	310,480	-407,555	-37,881	500	79,180	0	-82,718	-137,994	261,930	-423,671
Beginning Fund Balance July 1	33	567,516	545,360	224,554	7,834	0	0	930,038	2,275,302	2,013,372	2,437,043
Ending Fund Balance June 30	34	877,996	137,805	186,673	8,334	79,180	0	847,320	2,137,308	2,275,302	2,013,372

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sanborn

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2004 Wastewater Project	916,000	N/A	42,000	20,923		62,923	62,923	0
-2 2004 Water Tower Project	575,000	June 2004	40,000	18,110		58,110	58,110	0
-3 2007 Street Project	735,000	June 2007	45,000	12,843		57,843	57,843	0
-4 2010 Urban Renewal Project	1,500,000	N/A	200,000	27,375		227,375	227,375	0
-5 Pre-Levy Resolution Authority			75,000			75,000		75,000
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			402,000	79,251	0	481,251	406,251	75,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Sanborn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			402,000	79,251	0	481,251	406,251	75,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Sanborn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sanborn City Hall
on 03/11/13 at 5:10p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.23253

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

1-712-930-3842
phone number

Jim Zeutenhorst
City Clerk/Finance Officer's NAME

	Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 430,632	407,236	410,010
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 430,632	407,236	410,010
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 240,837	318,879	302,657
Other City Taxes	6 131,501	139,000	131,691
Licenses & Permits	7 6,275	1,775	2,265
Use of Money and Property	8 20,025	11,995	22,750
Intergovernmental	9 342,000	534,487	259,249
Charges for Fees & Service	10 2,477,815	2,622,371	2,230,718
Special Assessments	11 10,000	12,000	0
Miscellaneous	12 47,500	38,175	94,619
Other Financing Sources	13 3,898,180	555,500	709,689
Total Revenues and Other Sources	14 7,604,765	4,641,418	4,163,648
Expenditures & Other Financing Uses			
Public Safety	15 322,028	602,090	197,001
Public Works	16 226,400	155,925	152,257
Health and Social Services	17 0	0	0
Culture and Recreation	18 208,650	478,145	525,741
Community and Economic Development	19 280,000	161,700	388,089
General Government	20 146,650	135,575	133,373
Debt Service	21 280,218	429,278	284,057
Capital Projects	22 1,650,000	0	0
Total Government Activities Expenditures	23 3,113,946	1,962,713	1,680,518
Business Type / Enterprises	24 3,890,633	2,036,275	2,202,287
Total ALL Expenditures	25 7,004,579	3,998,988	3,882,805
Transfers Out	26 738,180	380,500	704,514
Total ALL Expenditures/Transfers Out	27 7,742,759	4,379,488	4,587,319
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28 -137,994	261,930	-423,671
Beginning Fund Balance July 1	29 2,275,302	2,013,372	2,437,043
Ending Fund Balance June 30	30 2,137,308	2,275,302	2,013,372

RECEIVED

JUN 06 2014

71-664

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of O'BRIEN County, Iowa: The City Council of Sanborn in said County/Counties met on 05/28/14

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-15

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Sanborn

Section 1. Following notice published 05/15/14

and the public hearing held, 05/28/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 28th day of May, 2014

Signature of City Clerk/Finance Officer

Signature of Mayor