

02-009

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Prescott County Name: ADAMS Date Budget Adopted: 05/30/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-621-0717

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
Debt Service Value	3a	2,605,457	3b	2,481,322	257
Ag Land	4a	47,890			

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	21,104	20,099	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	10,713	10,203	4.11175
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			31,817	30,302	
384.1	3.00375	Ag Land	144	144	3.00375
Total General Fund Tax Levies (25 + 26)			31,961	30,446	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	1,400	1,333	0.53733
Rules	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			1,400	1,333	0.53733
Sub Total Special Revenue Levies (28+32)			1,400	1,333	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0.00000
	SSMID 2 (A)			0	0.00000
	SSMID 3 (A)			0	0.00000
	SSMID 4 (A)			0	0.00000
	SSMID 5 (A)			0	0.00000
	SSMID 6 (A)			0	0.00000
	SSMID 7 (A)			0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			1,400	1,333	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			33,361	31,779	12.74908

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Prescott**

(1) *Annual Report FY 2012		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	8,262	53,882				105,764	167,908	934	168,842
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	54,589	42,427				21,954	118,970	36,396	155,366
Actual Expenditures Except End Bal (pg 12, line 259) *	3	59,753	73,409					133,162	26,094	159,256
Ending Fund Balance June 30 (pg 12, line 270) *	4	3,098	22,900	0	0	0	127,718	153,716	11,236	164,952
(2) ** Re-Estimated FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	3,098	22,900	0	0	0	127,718	153,716	11,236	164,952
Re-Est Revenues	6	60,464	46,158	0	0	0	0	106,622	34,600	141,222
Re-Est Expenditures	7	59,700	55,500	0	0	0	0	115,200	33,500	148,700
Ending Fund Balance	8	3,862	13,558	0	0	0	127,718	145,138	12,336	157,474
(3) ** Budget FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	3,862	13,558	0	0	0	127,718	145,138	12,336	157,474
Revenues	10	66,461	40,600	0	0	0	0	107,061	36,200	143,261
Expenditures	11	66,500	50,000	0	0	0	0	116,500	36,300	152,800
Ending Fund Balance	12	3,823	4,158	0	0	0	127,718	135,699	12,236	147,935

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Prescott

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	9,711
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	8,000	9,711
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		30,000						30,000	30,000	40,375
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	5,000	6,320
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	2,000	220
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	37,500	0			0		37,500	37,000	46,915
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	13,000							13,000	13,000	13,163
Museum, Band and Theater	32	3,500							3,500	3,500	1,935
Parks	33	2,000							2,000	2,000	2,194
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,500	0	0			0		18,500	18,500	17,292

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	1,837
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	1,837
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,000							3,000	2,700	2,911
Clerk, Treasurer, & Finance Adm.	47		12,000	5,000						17,000	26,000	19,518
Elections	48		500							500	500	477
Legal Services & City Attorney	49		2,500	2,500						5,000	4,000	7,363
City Hall & General Buildings	50		10,000	5,000						15,000	7,000	14,921
Tort Liability	51		12,000							12,000	11,500	12,217
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		40,000	12,500	0			0		52,500	51,700	57,407
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		66,500	50,000	0	0	0	0		116,500	115,200	133,162
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								500	500	0	694
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	2,599
Airport	63									0	0	0
Landfill/Garbage	64								22,300	22,300	20,000	22,801
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								22,800	22,800	20,000	26,094
TOTAL ALL EXPENDITURES (lines 58+74)	74		66,500	50,000	0	0	0	0	22,800	139,300	135,200	159,256
Regular Transfers Out	75								13,500	13,500	13,500	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	13,500	13,500	13,500	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		66,500	50,000	0	0	0	0	36,300	152,800	148,700	159,256
Ending Fund Balance June 30	79		3,823	4,158	0	0	0	127,718	12,236	147,935	157,474	164,952

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	30,446	1,333		0	0			31,779	31,779	32,065
	2								0	0	0
	3	30,446	1,333		0	0			31,779	31,779	32,065
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,515	67		0	0			1,582	1,685	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		18,200						18,200	20,000	18,234
	13	1,515	18,267		0	0			19,782	21,685	18,234
	14								0	0	390
	15								0	0	3,451
Intergovernmental:											
	16								0	0	0
	17		21,000						21,000	24,158	21,647
	18								0	0	0
	19	21,000							21,000	15,500	21,156
	20	21,000	21,000	0	0	0		0	42,000	39,658	42,803
Charges for Fees & Service:											
	21							400	400	100	545
	22								0	0	0
	23								0	0	0
	24							13,500	13,500	13,500	13,500
	25								0	0	0
	26								0	0	0
	27							22,300	22,300	21,000	22,351
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0		36,200	36,200	34,600	36,396
	35								0	0	0
	36								0	0	22,027
Other Financing Sources:											
	37	13,500							13,500	13,500	0
	38								0	0	0
	39	13,500	0	0	0	0	0	0	13,500	13,500	0
	40								0	0	0
	41								0	0	0
	42	13,500	0	0	0	0	0	0	13,500	13,500	0
Total Revenues except for beginning fund balance <i>(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)</i>											
	43	66,461	40,600	0	0	0	0	36,200	143,261	141,222	155,366
	44	3,862	13,558	0	0	0	127,718	12,336	157,474	164,952	168,842
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	70,323	54,158	0	0	0	127,718	48,536	300,735	306,174	324,208

CITY OF

Prescott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,446	1,333		0	0			31,779	31,779	32,065
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,446	1,333		0	0			31,779	31,779	32,065
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,515	18,267		0	0			19,782	21,685	18,234
Licenses & Permits	7	0	0					0	0	0	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	3,451
Intergovernmental	9	21,000	21,000	0	0	0		0	42,000	39,658	42,803
Charges for Fees & Service	10	0	0		0	0	0	36,200	36,200	34,600	36,396
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	22,027
Sub-Total Revenues	13	52,961	40,600	0	0	0	0	36,200	129,761	127,722	155,366
Other Financing Sources:											
Total Transfers In	14	13,500	0	0	0	0	0	0	13,500	13,500	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	66,461	40,600	0	0	0	0	36,200	143,261	141,222	155,366
Expenditures & Other Financing Uses											
Public Safety	18	8,000	0	0			0		8,000	8,000	9,711
Public Works	19	0	37,500	0			0		37,500	37,000	46,915
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,500	0	0			0		18,500	18,500	17,292
Community and Economic Development	22	0	0	0			0		0	0	1,837
General Government	23	40,000	12,500	0			0		52,500	51,700	57,407
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	66,500	50,000	0	0	0	0		116,500	115,200	133,162
Business Type Proprietary: Enterprise & ISF	27							22,800	22,800	20,000	26,094
Total Gov & Bus Type Expenditures	28	66,500	50,000	0	0	0	0	22,800	139,300	135,200	159,256
Total Transfers Out	29	0	0	0	0	0	0	13,500	13,500	13,500	0
Total ALL Expenditures/Fund Transfers Out	30	66,500	50,000	0	0	0	0	36,300	152,800	148,700	159,256
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-39	-9,400	0	0	0	0	-100	-9,539	-7,478	-3,890
Beginning Fund Balance July 1	33	3,862	13,558	0	0	0	127,718	12,336	157,474	164,952	168,842
Ending Fund Balance June 30	34	3,823	4,158	0	0	0	127,718	12,236	147,935	157,474	164,952

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Prescott

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Prescott, Iowa

The City Council will conduct a public hearing on the proposed Budget at Prescott City Hall
on 05/30/2013 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.74908
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-621-0717
phone number

Lori Shires
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	31,779	31,779	32,065
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	31,779	31,779	32,065
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,782	21,685	18,234
Licenses & Permits	7	0	0	390
Use of Money and Property	8	0	0	3,451
Intergovernmental	9	42,000	39,658	42,803
Charges for Fees & Service	10	36,200	34,600	36,396
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	22,027
Other Financing Sources	13	13,500	13,500	0
Total Revenues and Other Sources	14	143,261	141,222	155,366
Expenditures & Other Financing Uses				
Public Safety	15	8,000	8,000	9,711
Public Works	16	37,500	37,000	46,915
Health and Social Services	17	0	0	0
Culture and Recreation	18	18,500	18,500	17,292
Community and Economic Development	19	0	0	1,837
General Government	20	52,500	51,700	57,407
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	116,500	115,200	133,162
Business Type / Enterprises	24	22,800	20,000	26,094
Total ALL Expenditures	25	139,300	135,200	159,256
Transfers Out	26	13,500	13,500	0
Total ALL Expenditures/Transfers Out	27	152,800	148,700	159,256
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-9,539	-7,478	-3,890
Beginning Fund Balance July 1	29	157,474	164,952	168,842
Ending Fund Balance June 30	30	147,935	157,474	164,952