

66-627

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: 03/11/13
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641 732-3709 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 82,084,985	2b	Without Gas & Electric 82,072,026	Last Official Census 3,619
Debt Service Value	3a	99,553,079	3b	99,540,120	
Ag Land	4a	235,850			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	664,888	43 8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	63,875	52 0.77816
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	4,526	465 0.05514
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	733,289	733,173
384.1	3.00375		Ag Land	26	708	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	733,997	733,881
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	22,149	64 0.26983
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	130,344	130,323 1.58792
Rules	Amt Nec		Other Employee Benefits	31	177,000	176,972 2.15630
Total Employee Benefit Levies (29,30,31)				32	307,344	307,296
Sub Total Special Revenue Levies (28+32)				33	329,493	329,441
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		37	0	69 0.00000
	SSMID 5 (A)	(B)		555	0	565 0.00000
	SSMID 6 (A)	(B)		556	0	566 0.00000
	SSMID 7 (A)	(B)		1177	0	### 0.00000
Total SSMID				38	0	0
Total Special Revenue Levies				39	329,493	329,441
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	1,063,490	1,063,322
				42		12.94735

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OSAGE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	508,970	1,243,299	723,090	152,256	1,237,391		3,865,006	1,416,180	5,281,186	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,056,532	1,138,014	596,857	1,117,626	259,705		5,168,734	1,944,576	7,113,310	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,043,645	1,496,107	786,762	1,119,486	817,135		6,263,135	2,074,319	8,337,454	
Ending Fund Balance June 30 (pg 12, line 270) *	4	521,857	885,206	533,185	150,396	679,961	0	2,770,605	1,286,437	4,057,042	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	521,857	885,206	533,185	150,396	679,961	0	2,770,605	1,286,437	4,057,042	
Re-Est Revenues	6	2,250,678	1,152,250	661,961	321,593	342,506	0	4,728,988	1,512,050	6,241,038	
Re-Est Expenditures	7	2,271,311	1,283,197	742,531	359,720	429,258	305	5,086,322	1,766,620	6,852,942	
Ending Fund Balance	8	501,224	754,259	452,615	112,269	593,209	-305	2,413,271	1,031,867	3,445,138	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	501,224	754,259	452,615	112,269	593,209	-305	2,413,271	1,031,867	3,445,138	
Revenues	10	2,143,768	1,118,914	672,670	591,282	1,311,750	0	5,838,384	1,536,550	7,374,934	
Expenditures	11	2,143,547	1,159,801	669,276	357,080	1,869,577	0	6,199,281	1,529,100	7,728,381	
Ending Fund Balance	12	501,445	713,372	456,009	346,471	35,382	-305	2,052,374	1,039,317	3,091,691	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF OSAGE

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	4,526	4,525
3 TOTAL FOR FISCAL YEAR 2014	4,526	4,525

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	579,600	1,000						580,600	590,768	562,134
Jail	2								0	0	0
Emergency Management	3	7,429							7,429	6,429	6,574
Flood Control	4								0	0	0
Fire Department	5	39,500	600						40,100	39,400	390,348
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,450							6,450	5,633	5,237
Other Public Safety	10	13,900	4,500						18,400	19,400	16,327
TOTAL (lines 1 - 10)	11	646,879	6,100	0			0		652,979	661,630	980,620
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	129,179	333,750						462,929	456,435	535,882
Parking - Meter and Off-Street	13	1,020							1,020	1,020	66
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,000							3,000	3,000	1,491
Snow Removal	16	41,200							41,200	39,420	12,517
Highway Engineering	17								0	0	0
Street Cleaning	18	13,010							13,010	12,700	6,431
Airport (if not Enterprise)	19	7,230							7,230	7,060	8,322
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	115,996	4,500						120,496	117,612	103,898
TOTAL (lines 12 - 21)	22	310,635	338,250	0			0		648,885	637,247	668,607
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		3,250						3,250	2,000	716
TOTAL (lines 23 - 29)	30	0	3,250	0			0		3,250	2,000	716
CULTURE & RECREATION											
Library Services	31	223,214							223,214	300,295	215,700
Museum, Band and Theater	32	15,000							15,000	17,125	9,972
Parks	33	147,255	0						147,255	193,670	120,531
Recreation	34	217,160		106,500					323,660	317,525	310,922
Cemetery	35	46,260							46,260	44,060	36,135
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		11,250						11,250	10,000	0
TOTAL (lines 31 - 37)	38	648,889	11,250	106,500			0		766,639	882,675	693,260

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		66,518							66,518	80,130	89,365
Economic Development	40		16,667	60,000	14,000					90,667	96,750	124,447
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		8,800							8,800	8,800	493
Other Com & Econ Development	43			11,250	50,000					61,250	108,250	21,844
TOTAL (lines 39 - 44)	45		91,985	71,250	64,000			0		227,235	293,930	236,149
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,920							12,920	12,845	12,674
Clerk, Treasurer, & Finance Adm.	47		140,475							140,475	135,460	142,353
Elections	48		1,500							1,500	0	1,376
Legal Services & City Attorney	49		23,340							23,340	21,910	22,730
City Hall & General Buildings	50		16,150							16,150	15,580	45,873
Tort Liability	51		44,000							44,000	40,400	44,134
Other General Government	52		35,960	11,250						47,210	63,490	39,220
TOTAL (lines 46 - 52)	53		274,345	11,250	0			0		285,595	289,685	308,360
DEBT SERVICE	54				344,855	357,080				701,935	690,175	1,444,620
Gov Capital Projects	55						1,175,000			1,175,000	223,075	3,323
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,175,000	0		1,175,000	223,075	3,323
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,972,733	441,350	515,355	357,080	1,175,000	0		4,461,518	3,680,417	4,335,655
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								498,240	498,240	513,760	492,641
Sewer Utility	60								393,860	393,860	418,175	312,620
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								125,000	125,000	130,000	135,013
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	215,585	214,947
Enterprise CAPITAL PROJECTS	71								500,000	500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,517,100	1,517,100	1,277,520	1,155,221
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,972,733	441,350	515,355	357,080	1,175,000	0	1,517,100	5,978,618	4,957,937	5,490,876
Regular Transfers Out	75		170,814	718,451			694,577		12,000	1,595,842	1,718,429	2,533,874
Internal TIF Loan / Repayment Transfers Out	76				153,921					153,921	176,576	312,704
Total ALL Transfers Out	77		170,814	718,451	153,921	0	694,577	0	12,000	1,749,763	1,895,005	2,846,578
Total Expenditures & Fund Transfers Out (lines 75+78)	78		2,143,547	1,159,801	669,276	357,080	1,869,577	0	1,529,100	7,728,381	6,852,942	8,337,454
Ending Fund Balance June 30	79		501,445	713,372	456,009	346,471	35,382	-305	1,039,317	3,091,691	3,445,138	4,057,042

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	733,881	329,441		0	0			1,063,322	1,049,577	975,652
	2								0	0	0
	3	733,881	329,441		0	0			1,063,322	1,049,577	975,652
	4								0	0	0
	5			604,670					604,670	598,761	590,639
Other City Taxes:											
	6	116	52		0	0			168	167	163
	7	37,000							37,000	36,000	42,931
	8								0	0	0
	9								0	0	0
	10	1,460	550						2,010	2,111	1,610
	11		45,000						45,000	45,000	29,718
	12		292,000						292,000	298,300	288,309
	13	38,576	337,602		0	0			376,178	381,578	362,731
	14	7,350							7,350	7,060	7,979
	15	18,800	2,735	3,000	850	2,700		10,750	38,835	42,800	69,038
Intergovernmental:											
	16				34,499				34,499	35,644	36,428
	17		344,186						344,186	334,800	343,266
	18	3,000	200					500,000	503,200	28,550	7,625
	19	151,016	4,400	65,000					220,416	212,025	129,352
	20	154,016	348,786	65,000	34,499	0		500,000	1,102,301	611,019	516,671
Charges for Fees & Service:											
	21							406,500	406,500	404,000	403,040
	22							475,300	475,300	468,300	478,109
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	400						0	400	400	0
	27							137,300	137,300	137,300	137,756
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	80,400						0	80,400	80,400	106,099
	34	80,800	0		0	0		1,019,100	1,099,900	1,090,400	1,125,004
	35	9,100			12,285	258,200			279,585	57,070	69,584
	36	326,500	93,800					6,700	427,000	480,168	508,621
Other Financing Sources:											
	37	748,715	6,550		394,577	446,000			1,595,842	1,718,429	2,533,874
	38				149,071	4,850			153,921	176,576	312,704
	39	748,715	6,550	0	543,648	450,850	0	0	1,749,763	1,895,005	2,846,578
	40					600,000			600,000	0	0
	41	26,030							26,030	27,600	40,813
	42	774,745	6,550	0	543,648	1,050,850	0	0	2,375,793	1,922,605	2,887,391
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	2,143,768	1,118,914	672,670	591,282	1,311,750	0	1,536,550	7,374,934	6,241,038	7,113,310
	44	501,224	754,259	452,615	112,269	593,209	-305	1,031,867	3,445,138	4,057,042	5,281,186
	45	2,644,992	1,873,173	1,125,285	703,551	1,904,959	-305	2,568,417	10,820,072	10,298,080	12,394,496

CITY OF OSAGE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	733,881	329,441		0	0			1,063,322	1,049,577	975,652
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	733,881	329,441		0	0			1,063,322	1,049,577	975,652
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			604,670					604,670	598,761	590,639
Other City Taxes	6	38,576	337,602		0	0			376,178	381,578	362,731
Licenses & Permits	7	7,350	0					0	7,350	7,060	7,979
Use of Money and Property	8	18,800	2,735	3,000	850	2,700	0	10,750	38,835	42,800	69,038
Intergovernmental	9	154,016	348,786	65,000	34,499	0		500,000	1,102,301	611,019	516,671
Charges for Fees & Service	10	80,800	0		0	0	0	1,019,100	1,099,900	1,090,400	1,125,004
Special Assessments	11	9,100	0		12,285	258,200		0	279,585	57,070	69,584
Miscellaneous	12	326,500	93,800		0	0		6,700	427,000	480,168	508,621
Sub-Total Revenues	13	1,369,023	1,112,364	672,670	47,634	260,900	0	1,536,550	4,999,141	4,318,433	4,225,919
Other Financing Sources:											
Total Transfers In	14	748,715	6,550	0	543,648	450,850	0	0	1,749,763	1,895,005	2,846,578
Proceeds of Debt	15	0	0	0	0	600,000		0	600,000	0	0
Proceeds of Capital Asset Sales	16	26,030	0	0	0	0	0	0	26,030	27,600	40,813
Total Revenues and Other Sources	17	2,143,768	1,118,914	672,670	591,282	1,311,750	0	1,536,550	7,374,934	6,241,038	7,113,310
Expenditures & Other Financing Uses											
Public Safety	18	646,879	6,100	0			0		652,979	661,630	980,620
Public Works	19	310,635	338,250	0			0		648,885	637,247	668,607
Health and Social Services	20	0	3,250	0			0		3,250	2,000	716
Culture and Recreation	21	648,889	11,250	106,500			0		766,639	882,675	693,260
Community and Economic Development	22	91,985	71,250	64,000			0		227,235	293,930	236,149
General Government	23	274,345	11,250	0			0		285,595	289,685	308,360
Debt Service	24	0	0	344,855	357,080		0		701,935	690,175	1,444,620
Capital Projects	25	0	0	0		1,175,000		0	1,175,000	223,075	3,323
Total Government Activities Expenditures	26	1,972,733	441,350	515,355	357,080	1,175,000	0		4,461,518	3,680,417	4,335,655
Business Type Proprietary: Enterprise & ISF	27							1,517,100	1,517,100	1,277,520	1,155,221
Total Gov & Bus Type Expenditures	28	1,972,733	441,350	515,355	357,080	1,175,000	0	1,517,100	5,978,618	4,957,937	5,490,876
Total Transfers Out	29	170,814	718,451	153,921	0	694,577	0	12,000	1,749,763	1,895,005	2,846,578
Total ALL Expenditures/Fund Transfers Out	30	2,143,547	1,159,801	669,276	357,080	1,869,577	0	1,529,100	7,728,381	6,852,942	8,337,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	221	-40,887	3,394	234,202	-557,827	0	7,450	-353,447	-611,904	-1,224,144
Beginning Fund Balance July 1	33	501,224	754,259	452,615	112,269	593,209	-305	1,031,867	3,445,138	4,057,042	5,281,186
Ending Fund Balance June 30	34	501,445	713,372	456,009	346,471	35,382	-305	1,039,317	3,091,691	3,445,138	4,057,042

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OSAGE

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2008 G.O. Capital Loan Notes-Street Project	1,345,000		130,000	4,550	400	134,950	134,950	0
-2	2009 G.O. Urban Renewal Capital Loan Notes-Public Safety	2,010,000		85,000	98,570	1,300	184,870	184,870	0
-3	2009 Sewer Revenue Refunding Capital Loan Notes	797,000					0	0	0
-4	2010A Urban Renewal Revenue Bonds-Tax Exempt	3,770,000		125,000	143,355	1,000	269,355	269,355	0
-5	2010B Urban Renewal Revenue Bonds-Taxable	375,000		65,000	9,500	1,000	75,500	75,500	0
-6	2010 OMU-REDLG Loan-Public Safety	360,000		36,000		1,260	37,260	37,260	0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	441,000	255,975	4,960	701,935	701,935	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			441,000	255,975	4,960	701,935	701,935	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Chambers
on 03/11/13 at 5:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.94735

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709
phone number

Cathy Penney
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,063,322	1,049,577	975,652
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,063,322	1,049,577	975,652
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	604,670	598,761	590,639
Other City Taxes	6	376,178	381,578	362,731
Licenses & Permits	7	7,350	7,060	7,979
Use of Money and Property	8	38,835	42,800	69,038
Intergovernmental	9	1,102,301	611,019	516,671
Charges for Fees & Service	10	1,099,900	1,090,400	1,125,004
Special Assessments	11	279,585	57,070	69,584
Miscellaneous	12	427,000	480,168	508,621
Other Financing Sources	13	2,375,793	1,922,605	2,887,391
Total Revenues and Other Sources	14	7,374,934	6,241,038	7,113,310
Expenditures & Other Financing Uses				
Public Safety	15	652,979	661,630	980,620
Public Works	16	648,885	637,247	668,607
Health and Social Services	17	3,250	2,000	716
Culture and Recreation	18	766,639	882,675	693,260
Community and Economic Development	19	227,235	293,930	236,149
General Government	20	285,595	289,685	308,360
Debt Service	21	701,935	690,175	1,444,620
Capital Projects	22	1,175,000	223,075	3,323
Total Government Activities Expenditures	23	4,461,518	3,680,417	4,335,655
Business Type / Enterprises	24	1,517,100	1,277,520	1,155,221
Total ALL Expenditures	25	5,978,618	4,957,937	5,490,876
Transfers Out	26	1,749,763	1,895,005	2,846,578
Total ALL Expenditures/Transfers Out	27	7,728,381	6,852,942	8,337,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-353,447	-611,904	-1,224,144
Beginning Fund Balance July 1	29	3,445,138	4,057,042	5,281,186
Ending Fund Balance June 30	30	3,091,691	3,445,138	4,057,042

RECEIVED

66-627

MAY 23 2014

IOWA DEPT. OF MANAGEMENT
The City Council of

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MITCHELL County, Iowa:

OSAGE in said County/Counties met on 05/19/2014

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 13-14-76

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON OSAGE.)

Be it Resolved by the Council of the City of OSAGE

Section 1. Following notice published 05/07/2014

and the public hearing held, 05/19/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,063,336	0	1,063,336
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,063,336	0	1,063,336
Delinquent Property Taxes	0	0	0
TIF Revenues	604,670	-50,000	554,670
Other City Taxes	376,204	73,700	449,904
Licenses & Permits	7,350	0	7,350
Use of Money and Property	38,835	2,125	40,960
Intergovernmental	1,102,301	21,900	1,124,201
Charges for Services	1,099,900	-4,000	1,095,900
Special Assessments	279,585	133,045	412,630
Miscellaneous	427,000	86,950	513,950
Other Financing Sources	2,375,793	-461,036	1,914,757
Total Revenues and Other Sources	7,374,974	-197,316	7,177,658
Expenditures & Other Financing Uses			
Public Safety	652,979	11,500	664,479
Public Works	648,885	97,353	746,238
Health and Social Services	3,250	0	3,250
Culture and Recreation	766,639	130,875	897,514
Community and Economic Development	227,235	42,600	269,835
General Government	285,595	11,500	297,095
Debt Service	701,935	0	701,935
Capital Projects	1,175,000	-250,000	925,000
Total Government Activities Expenditures	4,461,518	43,828	4,505,346
Business Type / Enterprises	1,517,100	0	1,517,100
Total Gov Activities & Business Expenditures	5,978,618	43,828	6,022,446
Transfers Out	1,749,763	140,764	1,890,527
Total Expenditures/Transfers Out	7,728,381	184,592	7,912,973
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	-353,407	-381,908	-735,315
Beginning Fund Balance July 1	3,445,138	906,248	4,351,386
Ending Fund Balance June 30	3,091,731	524,340	3,616,071

Passed this 19th day of May, 2014

Cathy Penney
Signature

City Clerk/Finance Officer

[Signature]
Signature
Mayor