

57-548

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Mount Vernon County Name: LINN Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-895-8742 Telephone Number		_____ Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	114,346,778	112,110,915
Debt Service Value	3a	136,406,173	134,170,310
Ag Land	4a	1,215,990	
		Last Official Census	
		4,506	

Code		Dollar	(A) Request with		(B) Property Taxes	(C)
Sec.	Limit	Purpose	Utility Replacement	Levied	Rate	
384.1	8.10000	Regular General levy	926,209	908,098	43	8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	145,003	142,168	52	1.26810
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000
12(2)	0.81000	Memorial Building		0	54	0.00000
12(3)	0.13500	Symphony Orchestra		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000
12(5)	As Voted	County Bridge		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000
12(19)	1.00000	City Emergency Medical District		0	466	0.00000
12(21)	0.27000	Support Public Library	30,874	30,270	61	0.27000
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			1,102,086	1,080,536		
384.1	3.00375	Ag Land	3,652	3,652	63	3.00331
Total General Fund Tax Levies (25 + 26)			1,105,738	1,084,188		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	30,874	30,270	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	91,477	89,688		0.80000
Rules	Amt Nec	Other Employee Benefits	184,548	180,939		1.61393
Total Employee Benefit Levies (29,30,31)			276,025	270,628	65	2.41393
Sub Total Special Revenue Levies (28+32)			306,899	300,898		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66	0.00000
	SSMID 2 (A)	(B)		0	67	0.00000
	SSMID 3 (A)	(B)		0	68	0.00000
	SSMID 4 (A)	(B)		0	69	0.00000
	SSMID 5 (A)	(B)		0	565	0.00000
	SSMID 6 (A)	(B)		0	566	0.00000
	SSMID 7 (A)	(B)		0	###	0.00000
Total SSMID			0	0		Do Not Add
Total Special Revenue Levies			306,899	300,898		
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	77,184	75,675	71	0.67500
Total Property Taxes (27+39+40+41)			1,489,821	1,460,761	72	12.99703

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Mount Vernon**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	449,350	2,950,056	394,477	52,984	2,595,994	79,585	6,522,446	451,765	6,974,211
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,626,564	1,354,536	678,750	1,122,198	173,883	990	4,956,921	1,779,702	6,736,623
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,542,486	2,950,291	652,605	1,120,761	1,663,080	0	7,929,223	1,746,110	9,675,333
Ending Fund Balance June 30 (pg 12, line 270) *	4	533,428	1,354,301	420,622	54,421	1,106,797	80,575	3,550,144	485,357	4,035,501
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	533,428	1,354,301	420,622	54,421	1,106,797	80,575	3,550,144	485,357	4,035,501
Re-Est Revenues	6	1,751,382	1,246,420	735,871	1,069,731	1,145,828	0	5,949,232	1,822,000	7,771,232
Re-Est Expenditures	7	1,737,594	1,449,840	1,028,849	1,070,353	1,659,007	0	6,945,643	1,788,036	8,733,679
Ending Fund Balance	8	547,216	1,150,881	127,644	53,799	593,618	80,575	2,553,733	519,321	3,073,054
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	547,216	1,150,881	127,644	53,799	593,618	80,575	2,553,733	519,321	3,073,054
Revenues	10	1,919,454	1,254,149	741,103	953,505	3,070,684	0	7,938,895	1,884,250	9,823,145
Expenditures	11	1,871,865	2,091,714	873,117	1,009,296	2,162,000	0	8,007,992	2,240,796	10,248,788
Ending Fund Balance	12	594,805	313,316	-4,370	-1,992	1,502,302	80,575	2,484,636	162,775	2,647,411

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Mount Vernon

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	657,943							657,943	641,172	545,423
Jail	2								0	0	0
Emergency Management	3	23,025							23,025	10,200	6,695
Flood Control	4								0	0	0
Fire Department	5	58,365							58,365	101,165	39,655
Ambulance	6	6,800							6,800	5,000	5,000
Building Inspections	7	35,000							35,000	35,000	38,600
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	1,000	289
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	781,633	0	0			0		781,633	793,537	635,662
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		461,565						461,565	360,484	378,519
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		40,000						40,000	40,000	37,147
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	13,986
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	501,565	0			0		501,565	400,484	429,652
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	52,500							52,500	44,500	39,500
Museum, Band and Theater	32	1,000							1,000	1,000	1,000
Parks	33	212,067							212,067	179,317	221,843
Recreation	34	127,112							127,112	96,475	126,017
Cemetery	35	27,310							27,310	20,345	27,330
Community Center, Zoo, & Marina	36	12,998							12,998	12,998	12,000
Other Culture and Recreation	37	47,592							47,592	47,342	45,206
TOTAL (lines 31 - 37)	38	480,579	0	0			0		480,579	401,977	472,896

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,800							2,800	2,800	1,986
Economic Development	40		64,600							64,600	60,000	61,470
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		6,011							6,011	6,223	5,932
Other Com & Econ Development	43		20,000							20,000	0	0
TOTAL (lines 39 - 44)	45		93,411	0	0			0		93,411	69,023	69,388
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,800							4,800	5,200	5,025
Clerk, Treasurer, & Finance Adm.	47		183,392							183,392	187,815	143,376
Elections	48		3,500							3,500	0	2,684
Legal Services & City Attorney	49		75,000							75,000	65,000	68,787
City Hall & General Buildings	50		54,800							54,800	54,035	144,446
Tort Liability	51		145,000							145,000	110,000	120,471
Other General Government	52		49,750							49,750	25,000	222
TOTAL (lines 46 - 52)	53		516,242	0	0			0		516,242	447,050	485,011
DEBT SERVICE	54					1,009,296				1,009,296	1,070,353	1,120,761
Gov Capital Projects	55						2,092,000			2,092,000	1,359,007	3,708,098
TIF Capital Projects	56						70,000			70,000	300,000	0
TOTAL CAPITAL PROJECTS	57		0	0	0		2,162,000	0		2,162,000	1,659,007	3,708,098
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,871,865	501,565	0	1,009,296	2,162,000	0		5,544,726	4,841,431	6,921,468
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								458,594	458,594	516,316	372,481
Sewer Utility	60								571,800	571,800	522,828	509,208
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								427,554	427,554	355,984	390,327
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								62,413	62,413	56,975	93,965
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								344,297	344,297	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,864,658	1,864,658	1,452,103	1,365,981
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,871,865	501,565	0	1,009,296	2,162,000	0	1,864,658	7,409,384	6,293,534	8,287,449
Regular Transfers Out	75			1,590,149						1,966,287	1,411,296	735,279
Internal TIF Loan / Repayment Transfers Out	76				873,117					873,117	1,028,849	652,605
Total ALL Transfers Out	77		0	1,590,149	873,117	0	0	0	376,138	2,839,404	2,440,145	1,387,884
Total Expenditures & Fund Transfers Out (lines 75+78)	78		1,871,865	2,091,714	873,117	1,009,296	2,162,000	0	2,240,796	10,248,788	8,733,679	9,675,333
Ending Fund Balance June 30	79		594,805	313,316	-4,370	-1,992	1,502,302	80,575	162,775	2,647,411	3,073,054	4,035,501

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,084,188	300,898		0	75,675			1,460,761	1,375,527	1,377,296
	2								0	0	0
	3	1,084,188	300,898		0	75,675			1,460,761	1,375,527	1,377,296
	4								0	0	0
	5			739,303					739,303	727,871	676,858
Other City Taxes:											
	6	21,550	6,001		0	1,509			29,060	30,134	18,348
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	2,700							2,700	3,000	2,708
	11	57,700							57,700	50,000	57,837
	12		500,000						500,000	500,000	569,638
	13	81,950	506,001		0	1,509			589,460	583,134	648,531
	14	70,000							70,000	37,000	72,490
	15	40,000	4,000	1,800		3,500		9,500	58,800	77,500	57,296
Intergovernmental:											
	16					375,000			375,000	0	14,554
	17		435,000						435,000	423,564	427,399
	18					1,100,000			1,100,000	3,000	13,210
	19	10,000							10,000	8,000	0
	20	10,000	435,000	0	0	1,475,000		0	1,920,000	434,564	455,163
Charges for Fees & Service:											
	21							580,000	580,000	620,000	563,434
	22							770,000	770,000	770,000	755,642
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							400,000	400,000	380,000	277,759
	28							0	0	0	0
	29							0	0	0	0
	30	27,000							27,000	27,000	0
	31								0	0	0
	32							70,000	70,000	35,000	36,810
	33	158,000							158,000	105,000	147,769
	34	185,000	0		0	0		1,820,000	2,005,000	1,937,000	1,781,414
	35								0	0	0
	36	90,417			50,000				140,417	158,491	279,691
Other Financing Sources:											
	37	357,899	8,250		270,388	1,275,000		54,750	1,966,287	1,411,296	735,279
	38				633,117	240,000			873,117	1,028,849	652,605
	39	357,899	8,250	0	903,505	1,515,000	0	54,750	2,839,404	2,440,145	1,387,884
	40								0	0	0
	41								0	0	0
	42	357,899	8,250	0	903,505	1,515,000	0	54,750	2,839,404	2,440,145	1,387,884
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	1,919,454	1,254,149	741,103	953,505	3,070,684	0	1,884,250	9,823,145	7,771,232	6,736,623
	44	547,216	1,150,881	127,644	53,799	593,618	80,575	519,321	3,073,054	4,035,501	6,974,211
	45	2,466,670	2,405,030	868,747	1,007,304	3,664,302	80,575	2,403,571	12,896,199	11,806,733	13,710,834

CITY OF Mount Vernon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,084,188	300,898		0	75,675			1,460,761	1,375,527	1,377,296
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,084,188	300,898		0	75,675			1,460,761	1,375,527	1,377,296
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			739,303					739,303	727,871	676,858
Other City Taxes	6	81,950	506,001		0	1,509			589,460	583,134	648,531
Licenses & Permits	7	70,000	0					0	70,000	37,000	72,490
Use of Money and Property	8	40,000	4,000	1,800	0	3,500	0	9,500	58,800	77,500	57,296
Intergovernmental	9	10,000	435,000	0	0	1,475,000		0	1,920,000	434,564	455,163
Charges for Fees & Service	10	185,000	0		0	0	0	1,820,000	2,005,000	1,937,000	1,781,414
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	90,417	0		50,000	0	0	0	140,417	158,491	279,691
Sub-Total Revenues	13	1,561,555	1,245,899	741,103	50,000	1,555,684	0	1,829,500	6,983,741	5,331,087	5,348,739
Other Financing Sources:											
Total Transfers In	14	357,899	8,250	0	903,505	1,515,000	0	54,750	2,839,404	2,440,145	1,387,884
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,919,454	1,254,149	741,103	953,505	3,070,684	0	1,884,250	9,823,145	7,771,232	6,736,623
Expenditures & Other Financing Uses											
Public Safety	18	781,633	0	0			0		781,633	793,537	635,662
Public Works	19	0	501,565	0			0		501,565	400,484	429,652
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	480,579	0	0			0		480,579	401,977	472,896
Community and Economic Development	22	93,411	0	0			0		93,411	69,023	69,388
General Government	23	516,242	0	0			0		516,242	447,050	485,011
Debt Service	24	0	0	0	1,009,296		0		1,009,296	1,070,353	1,120,761
Capital Projects	25	0	0	0		2,162,000	0		2,162,000	1,659,007	3,708,098
Total Government Activities Expenditures	26	1,871,865	501,565	0	1,009,296	2,162,000	0		5,544,726	4,841,431	6,921,468
Business Type Proprietary: Enterprise & ISF	27							1,864,658	1,864,658	1,452,103	1,365,981
Total Gov & Bus Type Expenditures	28	1,871,865	501,565	0	1,009,296	2,162,000	0	1,864,658	7,409,384	6,293,534	8,287,449
Total Transfers Out	29	0	1,590,149	873,117	0	0	0	376,138	2,839,404	2,440,145	1,387,884
Total ALL Expenditures/Fund Transfers Out	30	1,871,865	2,091,714	873,117	1,009,296	2,162,000	0	2,240,796	10,248,788	8,733,679	9,675,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	47,589	-837,565	-132,014	-55,791	908,684	0	-356,546	-425,643	-962,447	-2,938,710
Beginning Fund Balance July 1	33	547,216	1,150,881	127,644	53,799	593,618	80,575	519,321	3,073,054	4,035,501	6,974,211
Ending Fund Balance June 30	34	594,805	313,316	-4,370	-1,992	1,502,302	80,575	162,775	2,647,411	3,073,054	4,035,501

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Vernon

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2007 Essen Corp Purpose TIF (Streets) Refunding 98 GO	4,410,000	May 2007	345,000	100,000	400	445,400	445,400	0
-2	2009 GO Refunding	400,000	July 2009	40,000	8,137	400	48,537	48,537	0
-3	2009B GO Build America Bonds	3,500,000	September 2009	140,000	156,352	800	297,152	297,152	0
-4	2010A GO Capital Loan Note	400,000	October 2010	40,000	6,942	400	47,342	47,342	0
-5	2010B GO Capital Loan Note	160,000	November 2010	25,000	1,450	400	26,850	26,850	0
-6	2012 Interfund Loan	106,186	November 2011	106,186	1,061	0	107,247	107,247	0
-7	2012 Essen Corp Purpose TIF	456,000	October 2012	112,000	1,724	400	114,124	114,124	0
-8	2012 Essen Corp Purpose Water	114,000	October 2012	28,000	430	400	28,830	28,830	0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	836,186	276,096	3,200	1,115,482	1,115,482	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Mount Vernon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			836,186	276,096	3,200	1,115,482	1,115,482	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Mount Vernon, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on March 4, 2013 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.99703
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00331

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-895-8742
phone number

Michael R. Beimer
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,460,761	1,375,527	1,377,296
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,460,761	1,375,527	1,377,296
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	739,303	727,871	676,858
Other City Taxes	6	589,460	583,134	648,531
Licenses & Permits	7	70,000	37,000	72,490
Use of Money and Property	8	58,800	77,500	57,296
Intergovernmental	9	1,920,000	434,564	455,163
Charges for Fees & Service	10	2,005,000	1,937,000	1,781,414
Special Assessments	11	0	0	0
Miscellaneous	12	140,417	158,491	279,691
Other Financing Sources	13	2,839,404	2,440,145	1,387,884
Total Revenues and Other Sources	14	9,823,145	7,771,232	6,736,623
Expenditures & Other Financing Uses				
Public Safety	15	781,633	793,537	635,662
Public Works	16	501,565	400,484	429,652
Health and Social Services	17	0	0	0
Culture and Recreation	18	480,579	401,977	472,896
Community and Economic Development	19	93,411	69,023	69,388
General Government	20	516,242	447,050	485,011
Debt Service	21	1,009,296	1,070,353	1,120,761
Capital Projects	22	2,162,000	1,659,007	3,708,098
Total Government Activities Expenditures	23	5,544,726	4,841,431	6,921,468
Business Type / Enterprises	24	1,864,658	1,452,103	1,365,981
Total ALL Expenditures	25	7,409,384	6,293,534	8,287,449
Transfers Out	26	2,839,404	2,440,145	1,387,884
Total ALL Expenditures/Transfers Out	27	10,248,788	8,733,679	9,675,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-425,643	-962,447	-2,938,710
Beginning Fund Balance July 1	29	3,073,054	4,035,501	6,974,211
Ending Fund Balance June 30	30	2,647,411	3,073,054	4,035,501

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JUN 02 2014

57-548

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LINN County, Iowa:

The City Council of Mount Vernon in said County/Countries met on May 19, 2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 5-19-2014A

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2014 (AS AMENDED LAST ON ...)

Be it Resolved by the Council of the City of Mount Vernon

Section 1. Following notice published May 8, 2014

and the public hearing held, May 19, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

FILED COUNTY AUDITOR ELECTIONS

2014 MAY 29 PM 1:17 LINN COUNTY IOWA

OK

Passed this 19th day of MAY, 2014

Signature of City Clerk/Finance Officer

City Clerk/Finance Officer

Signature of Mayor

Mayor