

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Monticello County Name: JONES Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	96,822,355	2b	Without Gas & Electric	93,936,199	3,796
Debt Service Value	3a		118,394,581	3b		115,508,425	
Ag Land	4a		1,678,628				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	784,261	760,883	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			784,261	760,883	
384.1	3.00375	Ag Land	5,042	5,042	3.00375
Total General Fund Tax Levies (25 + 26)			789,303	765,925	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	220,400	213,830	2.27633
Rules	Amt Nec	Other Employee Benefits	142,946	138,685	1.47637
Total Employee Benefit Levies (29,30,31)			363,346	352,515	3.75271
Sub Total Special Revenue Levies (28+32)			363,346	352,515	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			363,346	352,515	
384.4	Amt Nec	Debt Service Levy 76.10(6)	247,510	241,476	2.09055
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			1,400,159	1,359,916	13.94326

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Monticello**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	464,650	357,477	433,583	28,692	944,870	251,626	2,480,898	679,519	3,160,417	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,861,230	695,134	722,008	1,300,627	2,452,045	6,848	8,037,892	2,104,176	10,142,068	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,463,830	612,131	944,082	1,317,865	1,888,870		7,226,778	1,844,065	9,070,843	
Ending Fund Balance June 30 (pg 12, line 270) *	4	862,050	440,480	211,509	11,454	1,508,045	258,474	3,292,012	939,630	4,231,642	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	862,050	440,480	211,509	11,454	1,508,045	258,474	3,292,012	939,630	4,231,642	
Re-Est Revenues	6	2,611,961	685,006	901,000	1,128,148	2,942,922	2,800	8,271,837	1,554,802	9,826,639	
Re-Est Expenditures	7	3,113,642	806,669	862,746	1,136,743	3,259,387	0	9,179,187	1,740,251	10,919,438	
Ending Fund Balance	8	360,369	318,817	249,763	2,859	1,191,580	261,274	2,384,662	754,181	3,138,843	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	360,369	318,817	249,763	2,859	1,191,580	261,274	2,384,662	754,181	3,138,843	
Revenues	10	2,691,092	731,062	705,000	1,191,334	546,300	5,000	5,869,788	1,627,097	7,496,885	
Expenditures	11	2,664,637	735,233	895,388	1,190,584	984,500	0	6,470,342	1,639,029	8,109,371	
Ending Fund Balance	12	386,824	314,646	59,375	3,609	753,380	266,274	1,784,108	742,249	2,526,357	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Monticello

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	9,718	9,428
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	9,718	9,428

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	474,722	112,562						587,284	591,956	489,465
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	83,185							83,185	289,325	162,069
Ambulance	6	526,669	103,895						630,564	606,117	557,033
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	675
Animal Control	9	1,000							1,000	1,000	360
Other Public Safety	10	750							750	700	2,294
TOTAL (lines 1 - 10)	11	1,086,326	216,457	0			0		1,302,783	1,489,098	1,211,896
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,800	410,546						416,346	508,417	359,400
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	74,500							74,500	72,000	66,328
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	72,800							72,800	73,495	51,447
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	15,600							15,600	18,501	150
TOTAL (lines 12 - 21)	22	168,700	410,546	0			0		579,246	672,413	477,325
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	158,886	22,056						180,942	183,920	161,336
Museum, Band and Theater	32								0	0	0
Parks	33	191,215	14,991						206,206	193,930	178,999
Recreation	34	117,790	5,352						123,142	121,743	136,814
Cemetery	35	53,904	8,545						62,449	53,116	55,315
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	39,430	6,286						45,716	43,393	36,510
TOTAL (lines 31 - 37)	38	561,225	57,230	0			0		618,455	596,102	568,974

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			116,640					116,640	118,131	75,855
TOTAL (lines 39 - 44)	45	0	0	116,640			0		116,640	118,131	75,855
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,800	1,792						14,592	13,964	10,227
Clerk, Treasurer, & Finance Adm.	47	141,215	49,208						190,423	180,645	170,534
Elections	48								0	0	0
Legal Services & City Attorney	49	10,600							10,600	19,100	4,381
City Hall & General Buildings	50	208,818							208,818	229,284	245,470
Tort Liability	51								0	0	332
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	373,433	51,000	0			0		424,433	442,993	430,944
DEBT SERVICE											
Gov Capital Projects	55				1,190,584				1,190,584	1,136,743	1,317,865
TIF Capital Projects	56					982,000			982,000	3,018,378	926,036
TOTAL CAPITAL PROJECTS	57	0	0	0		982,000	0		982,000	3,134,906	1,848,696
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,189,684	735,233	116,640	1,190,584	982,000	0		5,214,141	7,590,386	5,931,555
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							350,439	350,439	306,391	248,163
Sewer Utility	60							367,967	367,967	349,207	318,756
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							411,271	411,271	476,481	382,402
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							37,500	37,500	42,000	50,035
Other Business Type (city hosp., ISF, parking, etc.)	69							7,500	7,500	7,000	7,421
Enterprise DEBT SERVICE	70							137,513	137,513	135,978	134,128
Enterprise CAPITAL PROJECTS	71							0	0	95,000	25,164
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,312,190	1,312,190	1,412,057	1,166,069
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,189,684	735,233	116,640	1,190,584	982,000	0	1,312,190	6,526,331	9,002,443	7,097,624
Regular Transfers Out	75	474,953				2,500		326,839	804,292	1,137,899	1,042,902
Internal TIF Loan / Repayment Transfers Out	76			778,748					778,748	779,096	930,317
Total ALL Transfers Out	77	474,953	0	778,748	0	2,500	0	326,839	1,583,040	1,916,995	1,973,219
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,664,637	735,233	895,388	1,190,584	984,500	0	1,639,029	8,109,371	10,919,438	9,070,843
Ending Fund Balance June 30	79	386,824	314,646	59,375	3,609	753,380	266,274	742,249	2,526,357	3,138,843	4,231,642

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	765,925	352,515		241,476	0			1,359,916	1,208,049	1,196,924
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	765,925	352,515		241,476	0			1,359,916	1,208,049	1,196,924
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			700,000					700,000	895,000	715,234
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,378	10,831		6,034	0			40,243	35,680	38,885
Utility franchise tax (Iowa Code Chapter 364.2)	7	219,000							219,000	214,000	208,114
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,000							1,000	0	3,274
Hotel/Motel Taxes	11	500							500	500	445
Other Local Option Taxes	12	290,000							290,000	290,000	288,737
Subtotal - Other City Taxes (lines 6 thru 12)	13	533,878	10,831		6,034	0			550,743	540,180	539,455
Licenses & Permits	14	12,100							12,100	12,980	12,520
Use of Money & Property	15	173,595	2,800	5,000	750	7,000	2,000	13,500	204,645	215,800	189,391
Intergovernmental:											
Federal Grants & Reimbursements	16		500						500	1,731,010	809,039
Road Use Taxes	17		364,416						364,416	346,385	360,055
Other State Grants & Reimbursements	18	9,390							9,390	178,351	117,263
Local Grants & Reimbursements	19	73,260				23,500			96,760	98,196	103,903
Subtotal - Intergovernmental (lines 16 thru 19)	20	82,650	364,916	0	0	23,500		0	471,066	2,353,942	1,390,260
Charges for Fees & Service:											
Water Utility	21							378,600	378,600	358,300	379,231
Sewer Utility	22							577,955	577,955	556,200	526,642
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	13,811							13,811	13,686	11,187
Landfill/Garbage	27							397,273	397,273	377,500	384,492
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							27,000	27,000	27,000	26,713
Other Fees & Charges for Service	33	561,930					3,000	8,556	573,486	557,050	565,668
Subtotal - Charges for Service (lines 21 thru 33)	34	575,741	0		0	0	3,000	1,389,384	1,968,125	1,889,736	1,893,933
Special Assessments	35								0	21,906	45,683
Miscellaneous	36	49,750				10,800		86,700	147,250	272,051	341,219
Other Financing Sources:											
Regular Operating Transfers In	37	497,453			164,326	5,000		137,513	804,292	1,137,899	1,042,902
Internal TIF Loan Transfers In	38				778,748				778,748	779,096	930,317
Subtotal ALL Operating Transfers In	39	497,453	0	0	943,074	5,000	0	137,513	1,583,040	1,916,995	1,973,219
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000			500,000	500,000	1,844,230
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	497,453	0	0	943,074	505,000	0	137,513	2,083,040	2,416,995	3,817,449
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,691,092	731,062	705,000	1,191,334	546,300	5,000	1,627,097	7,496,885	9,826,639	10,142,068
Beginning Fund Balance July 1	44	360,369	318,817	249,763	2,859	1,191,580	261,274	754,181	3,138,843	4,231,642	3,160,417
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,051,461	1,049,879	954,763	1,194,193	1,737,880	266,274	2,381,278	10,635,728	14,058,281	13,302,485

CITY OF Monticello
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	765,925	352,515		241,476	0			1,359,916	1,208,049	1,196,924
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	765,925	352,515		241,476	0			1,359,916	1,208,049	1,196,924
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			700,000					700,000	895,000	715,234
Other City Taxes	6	533,878	10,831		6,034	0			550,743	540,180	539,455
Licenses & Permits	7	12,100	0					0	12,100	12,980	12,520
Use of Money and Property	8	173,595	2,800	5,000	750	7,000	2,000	13,500	204,645	215,800	189,391
Intergovernmental	9	82,650	364,916	0	0	23,500		0	471,066	2,353,942	1,390,260
Charges for Fees & Service	10	575,741	0		0	0	3,000	1,389,384	1,968,125	1,889,736	1,893,933
Special Assessments	11	0	0		0	0		0	0	21,906	45,683
Miscellaneous	12	49,750	0		0	10,800	0	86,700	147,250	272,051	341,219
Sub-Total Revenues	13	2,193,639	731,062	705,000	248,260	41,300	5,000	1,489,584	5,413,845	7,409,644	6,324,619
Other Financing Sources:											
Total Transfers In	14	497,453	0	0	943,074	5,000	0	137,513	1,583,040	1,916,995	1,973,219
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	500,000	1,844,230
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,691,092	731,062	705,000	1,191,334	546,300	5,000	1,627,097	7,496,885	9,826,639	10,142,068
Expenditures & Other Financing Uses											
Public Safety	18	1,086,326	216,457	0			0		1,302,783	1,489,098	1,211,896
Public Works	19	168,700	410,546	0			0		579,246	672,413	477,325
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	561,225	57,230	0			0		618,455	596,102	568,974
Community and Economic Development	22	0	0	116,640			0		116,640	118,131	75,855
General Government	23	373,433	51,000	0			0		424,433	442,993	430,944
Debt Service	24	0	0	0	1,190,584		0		1,190,584	1,136,743	1,317,865
Capital Projects	25	0	0	0		982,000	0		982,000	3,134,906	1,848,696
Total Government Activities Expenditures	26	2,189,684	735,233	116,640	1,190,584	982,000	0		5,214,141	7,590,386	5,931,555
Business Type Proprietary: Enterprise & ISF	27							1,312,190	1,312,190	1,412,057	1,166,069
Total Gov & Bus Type Expenditures	28	2,189,684	735,233	116,640	1,190,584	982,000	0	1,312,190	6,526,331	9,002,443	7,097,624
Total Transfers Out	29	474,953	0	778,748	0	2,500	0	326,839	1,583,040	1,916,995	1,973,219
Total ALL Expenditures/Fund Transfers Out	30	2,664,637	735,233	895,388	1,190,584	984,500	0	1,639,029	8,109,371	10,919,438	9,070,843
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	26,455	-4,171	-190,388	750	-438,200	5,000	-11,932	-612,486	-1,092,799	1,071,225
Beginning Fund Balance July 1	33	360,369	318,817	249,763	2,859	1,191,580	261,274	754,181	3,138,843	4,231,642	3,160,417
Ending Fund Balance June 30	34	386,824	314,646	59,375	3,609	753,380	266,274	742,249	2,526,357	3,138,843	4,231,642

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Monticello

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2004 GO Library/Street/Sewer	1,200,000	4/20/2004	100,000	4,000	500	104,500	104,500	0
-2 2006 GO Corp Purpose	460,000	3/24/2006	50,000	6,076	500	56,576	29,516	27,060
-3 2008 Sewer Revenue Bonds	1,195,000		110,000	27,013	500	137,513	137,513	0
-4 2008A Refunding Notes	1,065,000	8/26/2008	130,000	9,685	500	140,185	62,340	77,845
-5 2008B GO Urban Renewal Corp	3,400,000	9/24/2008	305,000	77,840	500	383,340	383,340	0
-6 2010 Refunding Bonds	1,310,000		105,000	29,310	500	134,810	134,810	0
-7 2011 GO Corporate Purpose	1,145,000	6/13/2011	150,000	16,480	500	166,980	56,488	110,492
-8 2012 GO Corporate Purpose	720,000	6/6/2012	195,000	8,693	500	204,193	172,080	32,113
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			1,145,000	179,097	4,000	1,328,097	1,080,587	247,510

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,145,000	179,097	4,000	1,328,097	1,080,587	247,510

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 E First St, Monticello, Iowa
on 03/11/13 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.94326

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,359,916	1,208,049	1,196,924
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,359,916	1,208,049	1,196,924
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	700,000	895,000	715,234
Other City Taxes	6	550,743	540,180	539,455
Licenses & Permits	7	12,100	12,980	12,520
Use of Money and Property	8	204,645	215,800	189,391
Intergovernmental	9	471,066	2,353,942	1,390,260
Charges for Fees & Service	10	1,968,125	1,889,736	1,893,933
Special Assessments	11	0	21,906	45,683
Miscellaneous	12	147,250	272,051	341,219
Other Financing Sources	13	2,083,040	2,416,995	3,817,449
Total Revenues and Other Sources	14	7,496,885	9,826,639	10,142,068
Expenditures & Other Financing Uses				
Public Safety	15	1,302,783	1,489,098	1,211,896
Public Works	16	579,246	672,413	477,325
Health and Social Services	17	0	0	0
Culture and Recreation	18	618,455	596,102	568,974
Community and Economic Development	19	116,640	118,131	75,855
General Government	20	424,433	442,993	430,944
Debt Service	21	1,190,584	1,136,743	1,317,865
Capital Projects	22	982,000	3,134,906	1,848,696
Total Government Activities Expenditures	23	5,214,141	7,590,386	5,931,555
Business Type / Enterprises	24	1,312,190	1,412,057	1,166,069
Total ALL Expenditures	25	6,526,331	9,002,443	7,097,624
Transfers Out	26	1,583,040	1,916,995	1,973,219
Total ALL Expenditures/Transfers Out	27	8,109,371	10,919,438	9,070,843
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-612,486	-1,092,799	1,071,225
Beginning Fund Balance July 1	29	3,138,843	4,231,642	3,160,417
Ending Fund Balance June 30	30	2,526,357	3,138,843	4,231,642

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JUL 29 2013
IOWA DEPT. OF
MANAGEMENT

FILED
2013 JUL 22 PM 2:08
CITY OF MONTICELLO

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
To the Auditor of JONES County, Iowa:

The City Council of JONES COUNTY Monticello in said County/Countries met on July 15, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. #13-57

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON Monticello.)

Be it Resolved by the Council of the City of Monticello
Section 1. Following notice published July 3, 2013

and the public hearing held, July 15, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	1,359,916	0	1,359,916
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	1,359,916	0	1,359,916
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	700,000	0	700,000
Other City Taxes 6	550,743	0	550,743
Licenses & Permits 7	12,100	0	12,100
Use of Money and Property 8	204,645	0	204,645
Intergovernmental 9	471,066	993,928	1,464,994
Charges for Services 10	1,968,125	0	1,968,125
Special Assessments 11	0	0	0
Miscellaneous 12	147,250	0	147,250
Other Financing Sources 13	2,083,040	264,520	2,347,560
Total Revenues and Other Sources 14	7,496,885	1,258,448	8,755,333
Expenditures & Other Financing Uses			
Public Safety 15	1,302,783	0	1,302,783
Public Works 16	579,246	0	579,246
Health and Social Services 17	0	0	0
Culture and Recreation 18	618,455	0	618,455
Community and Economic Development 19	116,640	0	116,640
General Government 20	424,433	0	424,433
Debt Service 21	1,190,584	0	1,190,584
Capital Projects 22	982,000	1,213,928	2,195,928
Total Government Activities Expenditures 23	5,214,141	1,213,928	6,428,069
Business Type / Enterprises 24	1,312,190	0	1,312,190
Total Gov Activities & Business Expenditures 25	6,526,331	1,213,928	7,740,259
Transfers Out 26	1,583,040	264,520	1,847,560
Total Expenditures/Transfers Out 27	8,109,371	1,478,448	9,587,819
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-612,486	-220,000	-832,486
Beginning Fund Balance July 1 29			
Beginning Fund Balance July 1 30	4,231,642	0	4,231,642
Ending Fund Balance June 30 31	3,619,156	-220,000	3,399,156

Passed this 15th day of July, 2014
(Day) (Month/Year)

Sally Hutchinson
Signature
City Clerk/Finance Officer

Daniel Heimes
Signature
Mayor

RECEIVED

MAY 12 2014

IOWA DEPT. OF MANAGEMENT

53-495

2014 MAY -6 PM 2:16

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of JONES County, Iowa:

The City Council of Monticello in said County/Countries met on May 5, 2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 14-51

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON July 15, 2013 .)

Be it Resolved by the Council of the City of Monticello Section 1. Following notice published April 23, 2014

and the public hearing held, May 5, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 5th day of May 2014

Signature of Sally Hemmichson, City Clerk/Finance Officer

Signature of Mayor