

50-467

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Mingo County Name: JASPER Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	641-363-4441 <i>Telephone Number</i>		_____ <i>Signature</i>
County Auditor Date Stamp	January 1, 2012 Property Valuations		Last Official Census
	Regular 2a	With Gas & Electric 4,870,646 2b	Without Gas & Electric 4,682,643
	Debt Service Value 3a	7,130,466 3b	6,942,463
	Ag Land 4a	204,834	302

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	39,452	37,929	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	13,525	13,003	2.77684
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			52,977	50,932	
384.1	3.00375	Ag Land	615	615	3.00375
Total General Fund Tax Levies (25 + 26)			53,592	51,547	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,315	1,264	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,200	6,922	1.47824
Rules	Amt Nec	Other Employee Benefits	3,316	3,188	0.68081
Total Employee Benefit Levies (29,30,31)			10,516	10,110	2.15906
Sub Total Special Revenue Levies (28+32)			11,831	11,374	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			11,831	11,374	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			65,423	62,921	13.30590

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Mingo**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	177,049	-62,147	3,220	-26,311	11,427		103,238	-87,218	16,020
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	150,611	61,288	97,731	104,198	13,872		427,700	113,316	541,016
Actual Expenditures Except End Bal (pg 12, line 259) *	3	159,694	44,846	104,198	97,559	29,223		435,520	57,822	493,342
Ending Fund Balance June 30 (pg 12, line 270) *	4	167,966	-45,705	-3,247	-19,672	-3,924	0	95,418	-31,724	63,694
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	167,966	-45,705	-3,247	-19,672	-3,924	0	95,418	-31,724	63,694
Re-Est Revenues	6	128,402	52,798	92,982	92,982	0	0	367,164	113,820	480,984
Re-Est Expenditures	7	169,230	43,698	92,982	92,982	0	0	398,892	75,905	474,797
Ending Fund Balance	8	127,138	-36,605	-3,247	-19,672	-3,924	0	63,690	6,191	69,881
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	127,138	-36,605	-3,247	-19,672	-3,924	0	63,690	6,191	69,881
Revenues	10	133,391	61,831	79,152	79,152	0	0	353,526	115,700	469,226
Expenditures	11	164,255	43,440	79,152	79,152	0	0	365,999	67,864	433,863
Ending Fund Balance	12	96,274	-18,214	-3,247	-19,672	-3,924	0	51,217	54,027	105,244

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	3,000
Jail	2								0	0	0
Emergency Management	3	950							950	0	0
Flood Control	4								0	0	0
Fire Department	5	27,000	1,584						28,584	28,300	39,995
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	336
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,350	1,584	0			0		32,934	31,700	43,331
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	38,200	5,326						43,526	44,255	31,252
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,100						6,100	6,100	6,022
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500	1,000						2,500	2,000	1,687
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	18,000							18,000	17,000	16,817
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	57,700	12,426	0			0		70,126	69,355	55,778
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	150	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	150	0
CULTURE & RECREATION											
Library Services	31	8,200	1,042						9,242	9,065	9,261
Museum, Band and Theater	32								0	0	0
Parks	33	7,915	5,765						13,680	13,375	17,769
Recreation	34	2,185							2,185	3,000	4,695
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,480							4,480	4,850	9,921
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,780	6,807	0			0		29,587	30,290	41,646

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	0	844
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	844
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,500							4,500	6,000	5,020
Clerk, Treasurer, & Finance Adm.	47		6,250	1,308						7,558	8,025	6,598
Elections	48									0	0	0
Legal Services & City Attorney	49		1,500							1,500	3,500	840
City Hall & General Buildings	50		40,175							40,175	42,675	31,838
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		52,425	1,308	0			0		53,733	60,200	44,296
DEBT SERVICE	54					79,152				79,152	92,982	97,559
Gov Capital Projects	55						0			0	0	29,223
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	29,223
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		164,255	22,125	0	79,152	0	0		265,532	284,677	312,677
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								41,973	41,973	51,150	51,784
Sewer Utility	60								25,891	25,891	24,755	6,038
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								67,864	67,864	75,905	57,822
TOTAL ALL EXPENDITURES (lines 58+74)	74		164,255	22,125	0	79,152	0	0	67,864	333,396	360,582	370,499
Regular Transfers Out	75		0	21,315						21,315	21,233	18,645
Internal TIF Loan / Repayment Transfers Out	76				79,152					79,152	92,982	104,198
Total ALL Transfers Out	77		0	21,315	79,152	0	0	0	0	100,467	114,215	122,843
Total Expenditures & Fund Transfers Out (lines 75+78)	78		164,255	43,440	79,152	79,152	0	0	67,864	433,863	474,797	493,342
Ending Fund Balance June 30	79		96,274	-18,214	-3,247	-19,672	-3,924	0	54,027	105,244	69,881	63,694

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	51,547	11,374		0	0			62,921	58,735	59,784
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	51,547	11,374		0	0			62,921	58,735	59,784
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			79,152					79,152	92,982	97,731
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,045	457		0	0			2,502	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		20,000						20,000	20,000	20,723
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,045	20,457		0	0			22,502	20,000	20,723
Licenses & Permits	14	725							725	875	815
Use of Money & Property	15	12,900							12,900	12,850	12,973
Intergovernmental:											
Federal Grants & Reimbursements	16					0			0	0	0
Road Use Taxes	17		22,000						22,000	20,000	22,501
Other State Grants & Reimbursements	18		0			0			0	0	13,872
Local Grants & Reimbursements	19	23,934							23,934	21,457	22,260
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,934	22,000	0	0	0		0	45,934	41,457	58,633
Charges for Fees & Service:											
Water Utility	21							54,500	54,500	54,800	52,505
Sewer Utility	22							61,200	61,200	59,020	60,811
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	20,175							20,175	18,850	19,376
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	20,175	0		0	0	0	115,700	135,875	132,670	132,692
Special Assessments	35								0	0	0
Miscellaneous	36	750	8,000						8,750	7,200	29,650
Other Financing Sources:											
Regular Operating Transfers In	37	21,315				0			21,315	21,233	18,645
Internal TIF Loan Transfers In	38				79,152				79,152	92,982	104,198
Subtotal ALL Operating Transfers In	39	21,315	0	0	79,152	0	0	0	100,467	114,215	122,843
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			0	0			0	0	5,172
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	21,315	0	0	79,152	0	0	0	100,467	114,215	128,015
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	133,391	61,831	79,152	79,152	0	0	115,700	469,226	480,984	541,016
Beginning Fund Balance July 1	44	127,138	-36,605	-3,247	-19,672	-3,924	0	6,191	69,881	63,694	16,020
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	260,529	25,226	75,905	59,480	-3,924	0	121,891	539,107	544,678	557,036

CITY OF

Mingo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	51,547	11,374		0	0			62,921	58,735	59,784
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	51,547	11,374		0	0			62,921	58,735	59,784
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			79,152					79,152	92,982	97,731
Other City Taxes	6	2,045	20,457		0	0			22,502	20,000	20,723
Licenses & Permits	7	725	0					0	725	875	815
Use of Money and Property	8	12,900	0	0	0	0	0	0	12,900	12,850	12,973
Intergovernmental	9	23,934	22,000	0	0	0		0	45,934	41,457	58,633
Charges for Fees & Service	10	20,175	0		0	0	0	115,700	135,875	132,670	132,692
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	750	8,000		0	0	0	0	8,750	7,200	29,650
Sub-Total Revenues	13	112,076	61,831	79,152	0	0	0	115,700	368,759	366,769	413,001
Other Financing Sources:											
Total Transfers In	14	21,315	0	0	79,152	0	0	0	100,467	114,215	122,843
Proceeds of Debt	15	0	0	0	0	0		0	0	0	5,172
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	133,391	61,831	79,152	79,152	0	0	115,700	469,226	480,984	541,016
Expenditures & Other Financing Uses											
Public Safety	18	31,350	1,584	0			0		32,934	31,700	43,331
Public Works	19	57,700	12,426	0			0		70,126	69,355	55,778
Health and Social Services	20	0	0	0			0		0	150	0
Culture and Recreation	21	22,780	6,807	0			0		29,587	30,290	41,646
Community and Economic Development	22	0	0	0			0		0	0	844
General Government	23	52,425	1,308	0			0		53,733	60,200	44,296
Debt Service	24	0	0	0	79,152		0		79,152	92,982	97,559
Capital Projects	25	0	0	0		0			0	0	29,223
Total Government Activities Expenditures	26	164,255	22,125	0	79,152	0	0		265,532	284,677	312,677
Business Type Proprietary: Enterprise & ISF	27							67,864	67,864	75,905	57,822
Total Gov & Bus Type Expenditures	28	164,255	22,125	0	79,152	0	0	67,864	333,396	360,582	370,499
Total Transfers Out	29	0	21,315	79,152	0	0	0	0	100,467	114,215	122,843
Total ALL Expenditures/Fund Transfers Out	30	164,255	43,440	79,152	79,152	0	0	67,864	433,863	474,797	493,342
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-30,864	18,391	0	0	0	0	47,836	35,363	6,187	47,674
Beginning Fund Balance July 1	33	127,138	-36,605	-3,247	-19,672	-3,924	0	6,191	69,881	63,694	16,020
Ending Fund Balance June 30	34	96,274	-18,214	-3,247	-19,672	-3,924	0	54,027	105,244	69,881	63,694

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mingo

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2009 Ford Truck Loan	44,000	12-22-2009	5,884	341		6,225	6,225	0
-2 Purchase New City Building	85,000	07-11-2011	4,453	3,747		8,200	8,200	0
-3 Lawn Mower Lease	15,613	05-16-2011	3,128	284		3,412	3,412	0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			13,465	4,372	0	17,837	17,837	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Mingo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			13,465	4,372	0	17,837	17,837	0

