

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 03/05/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-421-2701

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	1,028,010,629	2b	1,008,780,262	28,079
Debt Service Value	3a	1,076,354,280	3b	1,057,123,913	
Ag Land	4a	5,943,200			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,326,886	8,171,120	43 8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 198,000	194,301	52 0.19261
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 143,922	141,229	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 8,668,808	8,506,650	
384.1	3.00375	Ag Land	26 17,852	17,852	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 8,686,660	8,524,502	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 938,200	920,650	0.91264
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 347,433	340,934	0.33797
Rules	Amt Nec	Other Employee Benefits	31 488,350	479,215	0.47504
Total Employee Benefit Levies (29,30,31)			32 1,773,983	1,740,802	1.72565
Sub Total Special Revenue Levies (28+32)			33 1,773,983	1,740,802	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	### 0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,773,983	1,740,802	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 3,082,991	3,027,909	70 2.86429
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 13,543,634	13,293,213	72 13.02255

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Mason City**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	6,972,878	9,901,729	2,240,493	-210,486	-538,813	801,766	19,167,567	7,335,865	26,503,432
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	19,983,744	17,943,923	1,717,137	5,766,568	595,297	31,458	46,038,127	20,565,060	66,603,187
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,721,622	15,616,654	3,173,068	5,624,951	93,359	26,754	44,256,408	21,139,900	65,396,308
Ending Fund Balance June 30 (pg 12, line 270) *	4	7,235,000	12,228,998	784,562	-68,869	-36,875	806,470	20,949,286	6,761,025	27,710,311
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	7,235,000	12,228,998	784,562	-68,869	-36,875	806,470	20,949,286	6,761,025	27,710,311
Re-Est Revenues	6	18,819,047	19,388,016	2,605,165	5,457,162	0	23,000	46,292,390	19,006,617	65,299,007
Re-Est Expenditures	7	19,092,800	20,530,466	2,763,325	5,457,162	0	50,000	47,893,753	19,548,143	67,441,896
Ending Fund Balance	8	6,961,247	11,086,548	626,402	-68,869	-36,875	779,470	19,347,923	6,219,499	25,567,422
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	6,961,247	11,086,548	626,402	-68,869	-36,875	779,470	19,347,923	6,219,499	25,567,422
Revenues	10	18,442,033	16,017,465	2,835,225	5,045,105	0	25,000	42,364,828	17,678,336	60,043,164
Expenditures	11	18,636,086	17,724,116	2,806,165	5,044,641	0	25,000	44,236,008	19,364,657	63,600,665
Ending Fund Balance	12	6,767,194	9,379,897	655,462	-68,405	-36,875	779,470	17,476,743	4,533,178	22,009,921

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,736,041	857,001						5,593,042	5,499,433	5,400,883
Jail	2								0	0	0
Emergency Management	3	43,250							43,250	0	0
Flood Control	4								0	0	0
Fire Department	5	2,472,055	719,379						3,191,434	3,118,479	2,931,828
Ambulance	6								0	0	0
Building Inspections	7	225,329	24,380						249,709	283,592	339,616
Miscellaneous Protective Services	8	200,547	23,682						224,229	237,706	183,037
Animal Control	9	220,587	8,642						229,229	224,814	215,352
Other Public Safety	10								0	0	19,574
TOTAL (lines 1 - 10)	11	7,897,809	1,633,084	0			0		9,530,893	9,364,024	9,090,290
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,479,033						1,480,033	1,400,573	1,662,707
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		302,416						302,416	302,200	263,133
Traffic Control and Safety	15	98,712	69,724						168,436	166,065	419,667
Snow Removal	16		340,015						340,015	336,811	155,570
Highway Engineering	17	283,579	41,425						325,004	317,611	0
Street Cleaning	18		93,141						93,141	90,912	96,620
Airport (if not Enterprise)	19	617,351							617,351	641,301	590,127
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	12,000	3,799						15,799	12,000	8,963
TOTAL (lines 12 - 21)	22	1,012,642	2,329,553	0			0		3,342,195	3,267,473	3,196,787
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	65,849	8,538						74,387	72,568	68,508
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	491,301	8,120						499,421	662,827	767,403
TOTAL (lines 23 - 29)	30	557,150	16,658	0			0		573,808	735,395	835,911
CULTURE & RECREATION											
Library Services	31	1,141,341	34,000						1,175,341	1,136,809	1,216,745
Museum, Band and Theater	32	562,464					25,000		587,464	601,890	528,322
Parks	33		51,369						51,369	584,641	657,385
Recreation	34	1,253,797	123,612						1,377,409	804,959	808,718
Cemetery	35	298,597							298,597	294,481	298,728
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	26,000							26,000	26,000	20,625
TOTAL (lines 31 - 37)	38	3,282,199	208,981	0			25,000		3,516,180	3,448,780	3,530,523

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	0	0	
Economic Development	40	140,000		2,159,363				2,299,363	2,193,188	2,589,776	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42	215,504	33,229					248,733	229,609	213,045	
Other Com & Econ Development	43	668,399	5,261,225					5,929,624	8,530,898	3,484,285	
TOTAL (lines 39 - 44)	45	1,023,903	5,294,454	2,159,363			0	8,477,720	10,953,695	6,287,106	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	304,128	21,942					326,070	334,505	348,635	
Clerk, Treasurer, & Finance Adm.	47	392,877	54,421					447,298	450,881	399,710	
Elections	48	10,000						10,000	10,000	17,636	
Legal Services & City Attorney	49	2,000						2,000	331,618	250,910	
City Hall & General Buildings	50	222,378	6,875					229,253	226,358	210,570	
Tort Liability	51	365,000						365,000	385,000	281,229	
Other General Government	52	937,667	3,162,488					4,100,155	3,263,004	4,001,084	
TOTAL (lines 46 - 52)	53	2,234,050	3,245,726	0			0	5,479,776	5,001,366	5,509,774	
DEBT SERVICE	54				5,044,641			5,044,641	5,457,162	5,624,951	
Gov Capital Projects	55	2,448,333	3,103,000					5,551,333	6,205,071	7,509,173	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	2,448,333	3,103,000	0			0	5,551,333	6,205,071	7,509,173	
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	18,456,086	15,831,456	2,159,363	5,044,641	0	25,000	41,516,546	44,432,966	41,584,515	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						4,009,810	4,009,810	3,982,757	3,647,036	
Sewer Utility	60						2,081,416	2,081,416	2,048,325	1,898,790	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						1,258,378	1,258,378	1,242,277	1,246,590	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	11,088	
Other Business Type (city hosp., ISF, parking, etc.)	69						2,151,965	2,151,965	2,012,237	1,972,516	
Enterprise DEBT SERVICE	70						2,662,488	2,662,488	2,666,025	2,667,303	
Enterprise CAPITAL PROJECTS	71						3,182,800	3,182,800	3,599,800	5,533,232	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						15,346,857	15,346,857	15,551,421	16,976,555	
TOTAL ALL EXPENDITURES (lines 58+74)	74	18,456,086	15,831,456	2,159,363	5,044,641	0	25,000	56,863,403	59,984,387	58,561,070	
Regular Transfers Out	75	180,000	1,892,660					4,017,800	6,090,460	6,111,946	
Internal TIF Loan / Repayment Transfers Out	76			646,802				646,802	710,137	723,292	
Total ALL Transfers Out	77	180,000	1,892,660	646,802	0	0	0	4,017,800	6,737,262	6,835,238	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	18,636,086	17,724,116	2,806,165	5,044,641	0	25,000	19,364,657	67,441,896	65,396,308	
Ending Fund Balance June 30	79	6,767,194	9,379,897	655,462	-68,405	-36,875	779,470	4,533,178	22,009,921	25,567,422	27,710,311

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,524,502	1,740,802		3,027,909	0			13,293,213	13,554,611	13,243,293
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,524,502	1,740,802		3,027,909	0			13,293,213	13,554,611	13,243,293
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,541,225					1,541,225	1,527,124	1,490,713
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	162,158	33,181		55,082	0			250,421	267,910	156,531
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	513,500							513,500	473,500	558,123
Other Local Option Taxes	12	2,550,000	1,680,000						4,230,000	4,140,000	4,727,996
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,225,658	1,713,181		55,082	0			4,993,921	4,881,410	5,442,650
Licenses & Permits	14	588,795							588,795	600,810	598,403
Use of Money & Property	15	424,645	236,000				10,000	60,400	731,045	741,950	825,803
Intergovernmental:											
Federal Grants & Reimbursements	16	1,910,455	5,261,475						7,171,930	10,980,554	12,884,226
Road Use Taxes	17		2,700,000						2,700,000	2,650,000	2,663,324
Other State Grants & Reimbursements	18	511,740							511,740	768,543	1,307,809
Local Grants & Reimbursements	19	252,046		544,000					796,046	820,941	166,221
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,674,241	7,961,475	544,000	0	0		0	11,179,716	15,220,038	17,021,580
Charges for Fees & Service:											
Water Utility	21							6,166,000	6,166,000	5,994,500	5,546,972
Sewer Utility	22							4,563,500	4,563,500	4,613,300	4,646,268
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							115,698	115,698	112,698	70,931
Airport	26	52,000							52,000	0	69,279
Landfill/Garbage	27							1,298,000	1,298,000	1,297,000	1,195,168
Hospital	28							0	0	0	0
Transit	29	65,000							65,000	60,000	66,296
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							275,000	275,000	260,000	0
Other Fees & Charges for Service	33	844,116	69,507					2,390,750	3,304,373	3,232,168	3,113,640
Subtotal - Charges for Service (lines 21 thru 33)	34	961,116	69,507		0	0	0	14,808,948	15,839,571	15,569,666	14,708,554
Special Assessments	35								0	0	200,611
Miscellaneous	36	300,783	3,111,500				15,000	41,500	3,468,783	3,099,149	4,745,110
Other Financing Sources:											
Regular Operating Transfers In	37	822,660	1,185,000		1,315,312			2,767,488	6,090,460	6,747,372	6,111,946
Internal TIF Loan Transfers In	38				646,802				646,802	710,137	723,292
Subtotal ALL Operating Transfers In	39	822,660	1,185,000	0	1,962,114	0	0	2,767,488	6,737,262	7,457,509	6,835,238
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	919,633		750,000					1,669,633	2,646,740	1,456,400
Proceeds of Capital Asset Sales	41								0	0	34,832
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,742,293	1,185,000	750,000	1,962,114	0	0	2,767,488	8,406,895	10,104,249	8,326,470
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	18,442,033	16,017,465	2,835,225	5,045,105	0	25,000	17,678,336	60,043,164	65,299,007	66,603,187
Beginning Fund Balance July 1	44	6,961,247	11,086,548	626,402	-68,869	-36,875	779,470	6,219,499	25,567,422	27,710,311	26,503,432
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	25,403,280	27,104,013	3,461,627	4,976,236	-36,875	804,470	23,897,835	85,610,586	93,009,318	93,106,619

**CITY OF
Mason City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014**

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,524,502	1,740,802		3,027,909	0			13,293,213	13,554,611	13,243,293
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,524,502	1,740,802		3,027,909	0			13,293,213	13,554,611	13,243,293
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,541,225					1,541,225	1,527,124	1,490,713
Other City Taxes	6	3,225,658	1,713,181		55,082	0			4,993,921	4,881,410	5,442,650
Licenses & Permits	7	588,795	0					0	588,795	600,810	598,403
Use of Money and Property	8	424,645	236,000	0	0	0	10,000	60,400	731,045	741,950	825,803
Intergovernmental	9	2,674,241	7,961,475	544,000	0	0		0	11,179,716	15,220,038	17,021,580
Charges for Fees & Service	10	961,116	69,507		0	0	0	14,808,948	15,839,571	15,569,666	14,708,554
Special Assessments	11	0	0		0	0		0	0	0	200,611
Miscellaneous	12	300,783	3,111,500		0	0	15,000	41,500	3,468,783	3,099,149	4,745,110
Sub-Total Revenues	13	16,699,740	14,832,465	2,085,225	3,082,991	0	25,000	14,910,848	51,636,269	55,194,758	58,276,717
Other Financing Sources:											
Total Transfers In	14	822,660	1,185,000	0	1,962,114	0	0	2,767,488	6,737,262	7,457,509	6,835,238
Proceeds of Debt	15	919,633	0	750,000	0	0		0	1,669,633	2,646,740	1,456,400
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	34,832
Total Revenues and Other Sources	17	18,442,033	16,017,465	2,835,225	5,045,105	0	25,000	17,678,336	60,043,164	65,299,007	66,603,187
Expenditures & Other Financing Uses											
Public Safety	18	7,897,809	1,633,084	0			0		9,530,893	9,364,024	9,090,290
Public Works	19	1,012,642	2,329,553	0			0		3,342,195	3,267,473	3,196,787
Health and Social Services	20	557,150	16,658	0			0		573,808	735,395	835,911
Culture and Recreation	21	3,282,199	208,981	0			25,000		3,516,180	3,448,780	3,530,523
Community and Economic Development	22	1,023,903	5,294,454	2,159,363			0		8,477,720	10,953,695	6,287,106
General Government	23	2,234,050	3,245,726	0			0		5,479,776	5,001,366	5,509,774
Debt Service	24	0	0	0	5,044,641		0		5,044,641	5,457,162	5,624,951
Capital Projects	25	2,448,333	3,103,000	0		0	0		5,551,333	6,205,071	7,509,173
Total Government Activities Expenditures	26	18,456,086	15,831,456	2,159,363	5,044,641	0	25,000		41,516,546	44,432,966	41,584,515
Business Type Proprietary: Enterprise & ISF	27							15,346,857	15,346,857	15,551,421	16,976,555
Total Gov & Bus Type Expenditures	28	18,456,086	15,831,456	2,159,363	5,044,641	0	25,000	15,346,857	56,863,403	59,984,387	58,561,070
Total Transfers Out	29	180,000	1,892,660	646,802	0	0	0	4,017,800	6,737,262	7,457,509	6,835,238
Total ALL Expenditures/Fund Transfers Out	30	18,636,086	17,724,116	2,806,165	5,044,641	0	25,000	19,364,657	63,600,665	67,441,896	65,396,308
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-194,053	-1,706,651	29,060	464	0	0	-1,686,321	-3,557,501	-2,142,889	1,206,879
Beginning Fund Balance July 1	33	6,961,247	11,086,548	626,402	-68,869	-36,875	779,470	6,219,499	25,567,422	27,710,311	26,503,432
Ending Fund Balance June 30	34	6,767,194	9,379,897	655,462	-68,405	-36,875	779,470	4,533,178	22,009,921	25,567,422	27,710,311

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mason City

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2006 WATER, SEWER & TIF	2,585,000	11/2005	325,000	36,395	1,000	362,395	362,395	0
-2	2007 CAPITAL IMPROVEMENTS	2,775,000	11/2006	300,000	49,380	1,000	350,380		350,380
-3	2008 CAPITAL IMPROVEMENTS	3,920,000	9/2007	270,000	100,359	1,000	371,359	237,841	133,518
-4	2009 CAPITAL IMPROVEMENTS	3,030,000	7/1/2008	330,000	72,175	1,000	403,175	118,255	284,920
-5	2009 OVERPASS & LIFT STATION	3,500,000	11/1/2008	300,000	82,833	1,000	383,833		383,833
-6	2010 CIP & LIBRARY RENOVATION	10,110,000	7/1/2009	540,000	344,563	1,000	885,563	110,738	774,825
-7	2011 CIP	2,725,000	8/1/2010	260,000	51,718	1,000	312,718	114,313	198,405
-8	2012 CIP	1,400,000	8/31/2011	330,000	14,625	1,000	345,625		345,625
-9	2012 REFUNDING	2,950,000	8/31/2011	715,000	20,263	1,000	736,263	278,395	457,868
-10	2013 CIP	2,270,000	8/21/2012	230,000	21,358	1,000	252,358	98,741	153,617
-11	2013 REFUNDING	890,000	8/21/12	170,000	8,713	1,000	179,713	179,713	0
-12	2011 STREETScape	4,050,000	10/1/2010	300,000	71,193	1,000	372,193	372,193	0
-13	WATER REVENUE BONDS	17,565,000	12/2004	771,000	265,080	22,090	1,058,170	1,058,170	0
-14	2007 WATER REVENUE	1,865,000	9/2006	165,000	36,200	1,000	202,200	202,200	0
-15	2008 WATER REVENUE	1,345,000	9/2007	135,000	30,845	1,000	166,845	166,845	0
-16	2007 SEWER REVENUE BONDS	1,565,000	9/2006	315,000	25,155	1,000	341,155	341,155	0
-17	2009 SRF SEWER	13,000,000	12/6/2009	536,000	330,570	27,548	894,118	894,118	0
-18	AMBULANCE NOTE	435,680	12/2004	51,998	1,615		53,613	53,613	0
-19	2010 AMBULANCE NOTE	160,000	4/20/2010	34,000	1,453		35,453	35,453	0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			6,077,998	1,564,493	64,638	7,707,129	4,624,138	3,082,991

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Mason City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			6,077,998	1,564,493	64,638	7,707,129	4,624,138	3,082,991

RECEIVED

17-145

FILED

MAY 29 2014

MAY 27 2014

IOWA DEPT. OF MANAGEMENT
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

TIME To the Auditor of CERRO GORDO County, Iowa:
AUDITORS OFFICE
CERRO GORDO COUNTY Mason City in said County/Countries met on 5/20/2014

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 14-108

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON .)

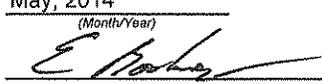
Be it Resolved by the Council of the City of Mason City

Section 1. Following notice published and the public hearing held, 5/20/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	13,293,213	0	13,293,213
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	13,293,213	0	13,293,213
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	1,541,225	0	1,541,225
Other City Taxes 6	4,993,921	0	4,993,921
Licenses & Permits 7	588,795	0	588,795
Use of Money and Property 8	731,045	0	731,045
Intergovernmental 9	11,179,716	0	11,179,716
Charges for Services 10	15,839,571	0	15,839,571
Special Assessments 11	0	0	0
Miscellaneous 12	3,468,783	305,544	3,774,327
Other Financing Sources 13	8,406,895	39,000	8,445,895
Total Revenues and Other Sources 14	60,043,164	344,544	60,387,708
Expenditures & Other Financing Uses			
Public Safety 15	9,530,893	123,692	9,654,585
Public Works 16	3,342,195	81,500	3,423,695
Health and Social Services 17	573,808	68,238	642,046
Culture and Recreation 18	3,516,180	226,501	3,742,681
Community and Economic Development 19	8,477,720	-382,387	8,095,333
General Government 20	5,479,776	591,000	6,070,776
Debt Service 21	5,044,641	39,000	5,083,641
Capital Projects 22	5,551,333	0	5,551,333
Total Government Activities Expenditures 23	41,516,546	747,544	42,264,090
Business Type / Enterprises 24	15,346,857	245,000	15,591,857
Total Gov Activities & Business Expenditures 25	56,863,403	992,544	57,855,947
Transfers Out 26	6,737,262	0	6,737,262
Total Expenditures/Transfers Out 27	63,600,665	992,544	64,593,209
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-3,557,501	-648,000	-4,205,501
29			
Beginning Fund Balance July 1 30	25,567,422	0	25,567,422
Ending Fund Balance June 30 31	22,009,921	-648,000	21,361,921

Passed this 20 day of May, 2014
(Day) (Month/Year)


Signature
City Clerk/Finance Officer


Signature
Mayor