

79-748

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: MALCOM County Name: POWESHIEK Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-528-4245 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 10,428,818	2b	Without Gas & Electric 10,280,785	Last Official Census 287
Debt Service Value	3a	11,430,608	3b	11,282,575	
Ag Land	4a	413,200			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	84,473	83,274	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	18,711	18,445	52 1.79416	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	103,184	101,719	
384.1	3.00375	Ag Land	26	1,241	1,241	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	104,425	102,960	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,582	13,389	1.30235	
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	13,582	13,389	1.30235
Sub Total Special Revenue Levies (28+32)				33	13,582	13,389	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
Total SSMID				38	0	0	Do Not Add
Total Special Revenue Levies				39	13,582	13,389	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	30,776	30,377	70 2.69242	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
Total Property Taxes (27+39+40+41)				42	148,783	146,726	72 13.88893

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **MALCOM**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	132,532	28,088		15,253			175,873	223,691	399,564
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	183,588	65,876	705	30,095			280,264	151,616	431,880
Actual Expenditures Except End Bal (pg 12, line 259) *	3	152,323	65,874	705	27,275			246,177	223,464	469,641
Ending Fund Balance June 30 (pg 12, line 270) *	4	163,797	28,090	0	18,073	0	0	209,960	151,843	361,803
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	163,797	28,090	0	18,073	0	0	209,960	151,843	361,803
Re-Est Revenues	6	162,199	64,873	14,425	34,625	0	0	276,122	162,727	438,849
Re-Est Expenditures	7	173,683	72,268	14,425	34,625	0	0	295,001	188,846	483,847
Ending Fund Balance	8	152,313	20,695	0	18,073	0	0	191,081	125,724	316,805
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	152,313	20,695	0	18,073	0	0	191,081	125,724	316,805
Revenues	10	149,855	73,266	27,108	30,776	0	0	281,005	240,133	521,138
Expenditures	11	174,700	73,093	27,108	30,776	0	0	305,677	173,215	478,892
Ending Fund Balance	12	127,468	20,868	0	18,073	0	0	166,409	192,642	359,051

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,544							5,544	5,544	5,280
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,977							11,977	11,440	40,569
Ambulance	6								0	1,000	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	0	0
Animal Control	9	500							500	500	243
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,021	0	0			0		19,021	18,484	46,092
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,538	32,083						57,621	50,855	48,470
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	8,400	7,827
Traffic Control and Safety	15	1,600							1,600	1,500	1,765
Snow Removal	16		5,925						5,925	7,525	1,449
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	14,854							14,854	14,760	12,693
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	50,992	38,008	0			0		89,000	83,040	72,204
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	300							300	300	225
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	300	0	0			0		300	300	225
CULTURE & RECREATION											
Library Services	31	210							210	210	210
Museum, Band and Theater	32								0	0	0
Parks	33	39,042	2,194						41,236	48,213	17,910
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11,252	364						11,616	10,855	5,129
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	50,504	2,558	0			0		53,062	59,278	23,249

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,085	81						2,166	5,459	795
Economic Development	40			13,500					13,500	0	705
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,715	169						2,884	5,708	2,391
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	4,800	250	13,500			0		18,550	11,167	3,891
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,420	263						3,683	3,100	2,304
Clerk, Treasurer, & Finance Adm.	47	12,139	2,014						14,153	13,379	14,674
Elections	48	1,000							1,000	1,000	680
Legal Services & City Attorney	49	3,000							3,000	3,000	1,611
City Hall & General Buildings	50	1,500							1,500	1,400	4,359
Tort Liability	51	9,534							9,534	9,078	8,537
Other General Government	52	18,490							18,490	12,725	8,132
TOTAL (lines 46 - 52)	53	49,083	2,277	0			0		51,360	43,682	40,297
DEBT SERVICE											
Gov Capital Projects	55				30,776				0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	174,700	43,093	13,500	30,776	0	0		262,069	250,576	213,233
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							123,023	123,023	87,174	132,653
Sewer Utility	60							27,832	27,832	79,532	90,811
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							22,360	22,360	22,140	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							173,215	173,215	188,846	223,464
TOTAL ALL EXPENDITURES (lines 58+74)	74	174,700	43,093	13,500	30,776	0	0	173,215	435,284	439,422	436,697
Regular Transfers Out	75		30,000						30,000	30,000	32,239
Internal TIF Loan / Repayment Transfers Out	76			13,608					13,608	14,425	705
Total ALL Transfers Out	77	0	30,000	13,608	0	0	0	0	43,608	44,425	32,944
Total Expenditures & Fund Transfers Out (lines 75+78)	78	174,700	73,093	27,108	30,776	0	0	173,215	478,892	483,847	469,641
Ending Fund Balance June 30	79	127,468	20,868	0	18,073	0	0	192,642	359,051	316,805	361,803

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	102,960	13,389		30,377	0			146,726	147,098	135,192
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	102,960	13,389		30,377	0			146,726	147,098	135,192
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			27,108					27,108	14,425	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,465	193		399	0			2,057	2,169	2,065
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		30,000						30,000	25,000	32,238
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,465	30,193		399	0			32,057	27,169	34,303
Licenses & Permits	14	900							900	1,680	1,867
Use of Money & Property	15	650						150	800	750	4,162
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		19,708						19,708	19,708	23,178
Other State Grants & Reimbursements	18	880							880	880	2,000
Local Grants & Reimbursements	19	29,510							29,510	29,510	29,662
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,390	19,708	0	0	0		0	50,098	50,098	54,840
Charges for Fees & Service:											
Water Utility	21							77,086	77,086	86,065	79,682
Sewer Utility	22							129,265	129,265	39,450	37,308
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	11,640							11,640	12,677	12,675
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	37,707
Subtotal - Charges for Service (lines 21 thru 33)	34	11,640	0		0	0		206,351	217,991	138,192	167,372
Special Assessments	35								0	0	150
Miscellaneous	36	1,850							1,850	15,012	1,050
Other Financing Sources:											
Regular Operating Transfers In	37							30,000	30,000	30,000	32,239
Internal TIF Loan Transfers In	38		9,976					3,632	13,608	14,425	705
Subtotal ALL Operating Transfers In	39	0	9,976	0	0	0		33,632	43,608	44,425	32,944
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	9,976	0	0	0		33,632	43,608	44,425	32,944
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	149,855	73,266	27,108	30,776	0	0	240,133	521,138	438,849	431,880
Beginning Fund Balance July 1	44	152,313	20,695	0	18,073	0	0	125,724	316,805	361,803	399,564
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	302,168	93,961	27,108	48,849	0	0	365,857	837,943	800,652	831,444

CITY OF MALCOM
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	102,960	13,389		30,377	0			146,726	147,098	135,192
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	102,960	13,389		30,377	0			146,726	147,098	135,192
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			27,108					27,108	14,425	0
Other City Taxes	6	1,465	30,193		399	0			32,057	27,169	34,303
Licenses & Permits	7	900	0					0	900	1,680	1,867
Use of Money and Property	8	650	0	0	0	0	0	150	800	750	4,162
Intergovernmental	9	30,390	19,708	0	0	0		0	50,098	50,098	54,840
Charges for Fees & Service	10	11,640	0		0	0	0	206,351	217,991	138,192	167,372
Special Assessments	11	0	0		0	0		0	0	0	150
Miscellaneous	12	1,850	0		0	0	0	0	1,850	15,012	1,050
Sub-Total Revenues	13	149,855	63,290	27,108	30,776	0	0	206,501	477,530	394,424	398,936
Other Financing Sources:											
Total Transfers In	14	0	9,976	0	0	0	0	33,632	43,608	44,425	32,944
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	149,855	73,266	27,108	30,776	0	0	240,133	521,138	438,849	431,880
Expenditures & Other Financing Uses											
Public Safety	18	19,021	0	0			0		19,021	18,484	46,092
Public Works	19	50,992	38,008	0			0		89,000	83,040	72,204
Health and Social Services	20	300	0	0			0		300	300	225
Culture and Recreation	21	50,504	2,558	0			0		53,062	59,278	23,249
Community and Economic Development	22	4,800	250	13,500			0		18,550	11,167	3,891
General Government	23	49,083	2,277	0			0		51,360	43,682	40,297
Debt Service	24	0	0	0	30,776		0		30,776	34,625	27,275
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	174,700	43,093	13,500	30,776	0	0		262,069	250,576	213,233
Business Type Proprietary: Enterprise & ISF	27							173,215	173,215	188,846	223,464
Total Gov & Bus Type Expenditures	28	174,700	43,093	13,500	30,776	0	0	173,215	435,284	439,422	436,697
Total Transfers Out	29	0	30,000	13,608	0	0	0	0	43,608	44,425	32,944
Total ALL Expenditures/Fund Transfers Out	30	174,700	73,093	27,108	30,776	0	0	173,215	478,892	483,847	469,641
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-24,845	173	0	0	0	0	66,918	42,246	-44,998	-37,761
Beginning Fund Balance July 1	33	152,313	20,695	0	18,073	0	0	125,724	316,805	361,803	399,564
Ending Fund Balance June 30	34	127,468	20,868	0	18,073	0	0	192,642	359,051	316,805	361,803

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MALCOM

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	SEWER LAGOON EXPANSION GO	290,000	DECEMBER 2008	20,000	10,126	650	30,776		30,776
-2	SEWER LAGOON EXPANSION SRF	306,000	JANUARY 2009	14,000	7,660	700	22,360	22,360	0
-3							0		0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			34,000	17,786	1,350	53,136	22,360	30,776

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: **MALCOM**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			34,000	17,786	1,350	53,136	22,360	30,776

FILED

MAY 14 2014 2:33 p.m.

DIANA DAWLEY
Poweshiek County Auditor

RECEIVED

MAY 19 2014

79-748

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of IOWA DEPT. OF MANAGEMENT POWESHIEK County, Iowa:

The City Council of MALCOM in said County/Countries met on May 5, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2014-07

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON MALCOM)

Be it Resolved by the Council of the City of MALCOM April 23, 2014

Section 1. Following notice published and the public hearing held, May 5, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 5th day of May 2014. Signatures of Kim Solars (City Clerk/Finance Officer) and Richard Keely (Mayor).

FILED

MAY 14 2014

DIANA DAWLEY
Poweshiek County Auditor

RECEIVED
BY: _____

CERTIFICATE OF PUBLICATION

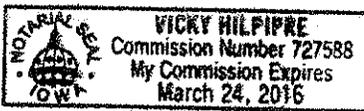
STATE OF IOWA as
POWESHIEK COUNTY

I, Dann Hayes
having been duly sworn, do depose and say that I am Editor of the Poweshiek County CR, a weekly newspaper published at Grinnell in said County, that I am cognizant of the matters and things therein contained, and that the annexed Notice was published in said paper for

1 consecutive weeks,
beginning April 23 2014
and
ending _____ 2014

Publisher
Dann Hayes
Editor

Subscribed and sworn to before me this
30 day of April AD 2014



Notary Public

Vicky Hilpiper

Fees for Publication: \$ 115.34

Received Payment _____ 20 _____

for Account No. 376 294 - 80

by _____

CITY OF MALCOM

NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET

Form 653.C1

The City Council of MALCOM in POWESHIEK County, Iowa
will meet at _____ City Council Chambers
at 7:00 P.M. on May 5, 2014
(hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	146,726	1,350	148,076
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	146,726	1,350	148,076
Delinquent Property Taxes	0	0	0
TIF Revenues	27,108	0	27,108
Other City Taxes	32,057	-375	31,682
Licenses & Permits	900	986	1,886
Use of Money and Property	800	2,401	3,201
Intergovernmental	50,098	-880	49,218
Charges for Services	217,991	-92,207	125,784
Special Assessments	0	0	0
Miscellaneous	1,850	26,662	28,512
Other Financing Sources	43,606	21,912	65,520
Total Revenues and Other Sources	521,138	-40,151	480,987
Expenditures & Other Financing Uses			
Public Safety	19,021	801	19,822
Public Works	89,000	15,500	104,500
Health and Social Services	300	0	300
Culture and Recreation	53,062	3,010	56,072
Community and Economic Development	18,550	0	18,550
General Government	51,360	1,099	52,459
Debt Service	30,776	2,512	33,288
Capital Projects	0	0	0
Total Government Activities Expenditures	262,069	22,922	284,991
Business Type / Enterprises	173,215	86,041	259,256
Total Gov Activities & Business Expenditures	435,284	108,963	544,247
Transfers Out	43,608	21,912	65,520
Total Expenditures/Transfers Out	478,892	130,875	609,767
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	42,246	-171,026	128,780
Beginning Fund Balance July 1	498,187	0	498,187
Ending Fund Balance June 30	540,433	-171,026	369,407

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:
Had over estimated sewer revenues and had not estimated transfers. Receiving revenue from the state for over paying sales tax in two quarters therefore expenditures are also more. Water projects income was last fiscal year with expenditures this fiscal year. Concreted a block of streets this year. Received a grant and will spend on electrical upgrades to the auditorium. Paying interest on the water loan this fiscal year.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Kim Kotsrs, City Clerk
City Clerk/Finance Officer