

08-061

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Madrid County Name: BOONE Date Budget Adopted: 04/15/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 795-3930

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	52,613,104	2b	Without Gas & Electric	51,715,793	2,543
Debt Service Value	3a		55,658,440	3b		54,761,129	
Ag Land	4a		99,257				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	426,166	418,898	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	90,000	88,465	1.71060
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			516,166	507,363	
384.1	3.00375	Ag Land	298	298	3.00375
Total General Fund Tax Levies (25 + 26)			516,464	507,661	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	14,026	13,787	0.26659
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	58,900	57,895	1.11949
Rules	Amt Nec	Other Employee Benefits	86,150	84,681	1.63742
Total Employee Benefit Levies (29,30,31)			145,050	142,576	2.75692
Sub Total Special Revenue Levies (28+32)			159,076	156,363	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			159,076	156,363	
384.4	Amt Nec	Debt Service Levy 76.10(6)	265,135	260,861	4.76361
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			940,675	924,885	17.59772

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Madrid**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	464,660	304,968	306	36,369	41,635		847,938	632,502	1,480,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,006,407	394,312	104,929	384,134	1,481,904		3,371,686	647,446	4,019,132
Actual Expenditures Except End Bal (pg 12, line 259) *	3	856,057	413,534	104,930	397,472	607,254		2,379,247	553,551	2,932,798
Ending Fund Balance June 30 (pg 12, line 270) *	4	615,010	285,746	305	23,031	916,285	0	1,840,377	726,397	2,566,774
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	615,010	285,746	305	23,031	916,285	0	1,840,377	726,397	2,566,774
Re-Est Revenues	6	1,145,369	402,716	105,775	356,091	3,808,000	0	5,817,951	684,475	6,502,426
Re-Est Expenditures	7	934,635	393,456	106,080	352,204	3,968,381	0	5,754,756	542,410	6,297,166
Ending Fund Balance	8	825,744	295,006	0	26,918	755,904	0	1,903,572	868,462	2,772,034
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	825,744	295,006	0	26,918	755,904	0	1,903,572	868,462	2,772,034
Revenues	10	972,900	402,651	105,775	511,695	460,000	0	2,453,021	704,000	3,157,021
Expenditures	11	839,971	416,000	105,775	399,775	733,245	0	2,494,766	645,750	3,140,516
Ending Fund Balance	12	958,673	281,657	0	138,838	482,659	0	1,861,827	926,712	2,788,539

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Madrid

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	215,350	80,320						295,670	291,345	282,007
Jail	2								0	0	248
Emergency Management	3	500							500	200	0
Flood Control	4								0	0	0
Fire Department	5	42,000	1,000						43,000	51,250	34,009
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,900							3,900	3,900	3,139
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	261,750	81,320	0			0		343,070	346,695	319,403
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		284,665						284,665	257,510	289,503
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	39,000							39,000	39,000	35,224
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	1,545
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	153,600							153,600	152,350	145,970
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	192,600	286,665	0			0		479,265	450,860	472,242
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,500							4,500	4,160	4,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,500	0	0			0		4,500	4,160	4,000
CULTURE & RECREATION											
Library Services	31	97,295	20,650						117,945	115,735	103,637
Museum, Band and Theater	32								0	0	0
Parks	33	56,500	3,825						60,325	144,645	21,732
Recreation	34								0	0	104,441
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	41,325							41,325	38,950	0
TOTAL (lines 31 - 37)	38	195,120	24,475	0			0		219,595	299,330	229,810

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	13,349
Economic Development	40									0	0	0
Housing and Urban Renewal	41		5,000							5,000	0	8,997
Planning & Zoning	42		8,000							8,000	45,000	2,901
Other Com & Econ Development	43		16,500							16,500	16,500	0
TOTAL (lines 39 - 44)	45		29,500	0	0			0		29,500	61,500	25,247
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,300	350						6,650	6,100	5,391
Clerk, Treasurer, & Finance Adm.	47		82,875	23,190						106,065	96,325	119,578
Elections	48		3,200							3,200	0	2,979
Legal Services & City Attorney	49		15,000							15,000	16,000	7,270
City Hall & General Buildings	50		17,600							17,600	16,900	15,451
Tort Liability	51		17,500							17,500	17,000	15,547
Other General Government	52									0	0	1,837
TOTAL (lines 46 - 52)	53		142,475	23,540	0			0		166,015	152,325	168,053
DEBT SERVICE	54					399,775				399,775	352,204	397,472
Gov Capital Projects	55						733,245			733,245	3,968,381	607,254
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		733,245	0		733,245	3,968,381	607,254
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		825,945	416,000	0	399,775	733,245	0		2,374,965	5,635,455	2,223,481
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								343,270	343,270	383,565	338,353
Sewer Utility	60								164,695	164,695	158,845	148,748
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								507,965	507,965	542,410	487,101
TOTAL ALL EXPENDITURES (lines 58+74)	74		825,945	416,000	0	399,775	733,245	0	507,965	2,882,930	6,177,865	2,710,582
Regular Transfers Out	75		14,026							151,811	13,221	118,132
Internal TIF Loan / Repayment Transfers Out	76				105,775					105,775	106,080	104,930
Total ALL Transfers Out	77		14,026	0	105,775	0	0	0	137,785	257,586	119,301	223,062
Total Expenditures & Fund Transfers Out (lines 75+78)	78		839,971	416,000	105,775	399,775	733,245	0	645,750	3,140,516	6,297,166	2,933,644
Ending Fund Balance June 30	79		958,673	281,657	0	138,838	482,659	0	926,712	2,788,539	2,772,034	2,566,774

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	507,661	156,363		260,861	0			924,885	859,726	788,247
	2								0	0	0
	3	507,661	156,363		260,861	0			924,885	859,726	788,247
	4								0	0	0
	5			105,775					105,775	105,775	105,775
Other City Taxes:											
	6	8,803	2,713		4,274	0			15,790	16,226	19,794
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	6,194
	11								0	0	0
	12	180,000							180,000	180,000	184,339
	13	188,803	2,713		4,274	0			195,790	196,226	210,327
	14	11,350							11,350	48,350	6,273
	15	16,200							16,200	17,200	9,829
Intergovernmental:											
	16					460,000			460,000	1,370,000	238,162
	17		239,000						239,000	233,950	241,306
	18	10,000							10,000	277,500	12,855
	19	35,500	4,575						40,075	53,568	44,018
	20	45,500	243,575	0	0	460,000		0	749,075	1,935,018	536,341
Charges for Fees & Service:											
	21							410,750	410,750	397,050	388,055
	22							281,250	281,250	273,325	245,608
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	148,000							148,000	146,000	146,857
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	14,510							14,510	47,605	43,906
	34	162,510	0		0	0		692,000	854,510	863,980	824,426
	35				3,000				3,000	3,000	3,317
	36	26,850						12,000	38,850	35,850	88,489
Other Financing Sources:											
	37	14,026			137,785				151,811	13,221	118,132
	38				105,775				105,775	106,080	104,930
	39	14,026	0	0	243,560	0	0	0	257,586	119,301	223,062
	40					0			0	2,318,000	1,223,892
	41								0	0	0
	42	14,026	0	0	243,560	0	0	0	257,586	2,437,301	1,446,954
Total Revenues except for beginning fund balance											
	43	972,900	402,651	105,775	511,695	460,000	0	704,000	3,157,021	6,502,426	4,019,978
	44	825,744	295,006	0	26,918	755,904	0	868,462	2,772,034	2,566,774	1,480,440
	45	1,798,644	697,657	105,775	538,613	1,215,904	0	1,572,462	5,929,055	9,069,200	5,500,418

CITY OF

Madrid

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	507,661	156,363		260,861	0			924,885	859,726	788,247
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	507,661	156,363		260,861	0			924,885	859,726	788,247
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			105,775					105,775	105,775	105,775
Other City Taxes	6	188,803	2,713		4,274	0			195,790	196,226	210,327
Licenses & Permits	7	11,350	0					0	11,350	48,350	6,273
Use of Money and Property	8	16,200	0	0	0	0	0	0	16,200	17,200	9,829
Intergovernmental	9	45,500	243,575	0	0	460,000		0	749,075	1,935,018	536,341
Charges for Fees & Service	10	162,510	0		0	0	0	692,000	854,510	863,980	824,426
Special Assessments	11	0	0		3,000	0		0	3,000	3,000	3,317
Miscellaneous	12	26,850	0		0	0		12,000	38,850	35,850	88,489
Sub-Total Revenues	13	958,874	402,651	105,775	268,135	460,000	0	704,000	2,899,435	4,065,125	2,573,024
Other Financing Sources:											
Total Transfers In	14	14,026	0	0	243,560	0	0	0	257,586	119,301	223,062
Proceeds of Debt	15	0	0	0	0	0		0	0	2,318,000	1,223,892
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	972,900	402,651	105,775	511,695	460,000	0	704,000	3,157,021	6,502,426	4,019,978
Expenditures & Other Financing Uses											
Public Safety	18	261,750	81,320	0			0		343,070	346,695	319,403
Public Works	19	192,600	286,665	0			0		479,265	450,860	472,242
Health and Social Services	20	4,500	0	0			0		4,500	4,160	4,000
Culture and Recreation	21	195,120	24,475	0			0		219,595	299,330	229,810
Community and Economic Development	22	29,500	0	0			0		29,500	61,500	25,247
General Government	23	142,475	23,540	0			0		166,015	152,325	168,053
Debt Service	24	0	0	0	399,775		0		399,775	352,204	397,472
Capital Projects	25	0	0	0		733,245	0		733,245	3,968,381	607,254
Total Government Activities Expenditures	26	825,945	416,000	0	399,775	733,245	0		2,374,965	5,635,455	2,223,481
Business Type Proprietary: Enterprise & ISF	27							507,965	507,965	542,410	487,101
Total Gov & Bus Type Expenditures	28	825,945	416,000	0	399,775	733,245	0	507,965	2,882,930	6,177,865	2,710,582
Total Transfers Out	29	14,026	0	105,775	0	0	0	137,785	257,586	119,301	223,062
Total ALL Expenditures/Fund Transfers Out	30	839,971	416,000	105,775	399,775	733,245	0	645,750	3,140,516	6,297,166	2,933,644
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	132,929	-13,349	0	111,920	-273,245	0	58,250	16,505	205,260	1,086,334
Beginning Fund Balance July 1	33	825,744	295,006	0	26,918	755,904	0	868,462	2,772,034	2,566,774	1,480,440
Ending Fund Balance June 30	34	958,673	281,657	0	138,838	482,659	0	926,712	2,788,539	2,772,034	2,566,774

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Madrid

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2008 Street Construction GO Bond (TIF)	1,005,000		170,000	51,005	450	221,455	105,775	115,680
-2 2010 International DuraStar Fire Truck (bank Loan)	180,750		22,594	5,938	0	28,532	28,532	0
-3 2012 GO Corporate Purpose & Refinancing Bonds	2,925,000		100,000	28,875	450	129,325	0	129,325
-4 2013A GO Corporate Purpose Bonds	890,000		0	19,680	450	20,130	0	20,130
-5 2013B Sanitary Sewer Revenue Bonds	1,160,000		45,000	36,065	450	81,515	81,515	0
-6 2013C Water Revenue bonds	475,000		45,000	10,820	450	56,270	56,270	0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			382,594	152,383	2,250	537,227	272,092	265,135

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Madrid

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			382,594	152,383	2,250	537,227	272,092	265,135

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - City Council Chambers
on 04/15/13 at 3:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.59772

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 795-3930
phone number

Todd D. Kilzer
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	924,885	859,726	788,247
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	924,885	859,726	788,247
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,775	105,775	105,775
Other City Taxes	6	195,790	196,226	210,327
Licenses & Permits	7	11,350	48,350	6,273
Use of Money and Property	8	16,200	17,200	9,829
Intergovernmental	9	749,075	1,935,018	536,341
Charges for Fees & Service	10	854,510	863,980	824,426
Special Assessments	11	3,000	3,000	3,317
Miscellaneous	12	38,850	35,850	88,489
Other Financing Sources	13	257,586	2,437,301	1,446,954
Total Revenues and Other Sources	14	3,157,021	6,502,426	4,019,978
Expenditures & Other Financing Uses				
Public Safety	15	343,070	346,695	319,403
Public Works	16	479,265	450,860	472,242
Health and Social Services	17	4,500	4,160	4,000
Culture and Recreation	18	219,595	299,330	229,810
Community and Economic Development	19	29,500	61,500	25,247
General Government	20	166,015	152,325	168,053
Debt Service	21	399,775	352,204	397,472
Capital Projects	22	733,245	3,968,381	607,254
Total Government Activities Expenditures	23	2,374,965	5,635,455	2,223,481
Business Type / Enterprises	24	507,965	542,410	487,101
Total ALL Expenditures	25	2,882,930	6,177,865	2,710,582
Transfers Out	26	257,586	119,301	223,062
Total ALL Expenditures/Transfers Out	27	3,140,516	6,297,166	2,933,644
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,505	205,260	1,086,334
Beginning Fund Balance July 1	29	2,772,034	2,566,774	1,480,440
Ending Fund Balance June 30	30	2,788,539	2,772,034	2,566,774

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IOWA DEPARTMENT OF MANAGEMENT

PHILIPPE E. MEIER
BOONE COUNTY AUDITOR

08-061

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of BOONE County, Iowa:

The City Council of Madrid in said County/Countries met on 04/21/14, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 15-13-14

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 2014
(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Madrid
Section 1. Following notice published 04/10/14

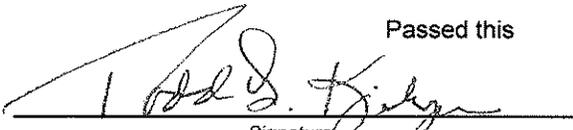
and the public hearing held, 04/21/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	924,885	0	924,885
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	924,885	0	924,885
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	105,775	0	105,775
Other City Taxes 6	195,790	7,000	202,790
Licenses & Permits 7	11,350	1,200	12,550
Use of Money and Property 8	16,200	-10,200	6,000
Intergovernmental 9	749,075	-290,555	458,520
Charges for Services 10	854,510	25,990	880,500
Special Assessments 11	3,000	0	3,000
Miscellaneous 12	38,850	66,000	104,850
Other Financing Sources 13	257,586	25,654	283,240
Total Revenues and Other Sources 14	3,157,021	-174,911	2,982,110
Expenditures & Other Financing Uses			
Public Safety 15	343,070	-9,850	333,220
Public Works 16	479,265	-5,150	474,115
Health and Social Services 17	4,500	-590	3,910
Culture and Recreation 18	219,595	42,465	262,060
Community and Economic Development 19	29,500	0	29,500
General Government 20	166,015	23,155	189,170
Debt Service 21	399,775	124,317	524,092
Capital Projects 22	733,245	693,155	1,426,400
Total Government Activities Expenditures 23	2,374,965	867,502	3,242,467
Business Type / Enterprises 24	507,965	131,875	639,840
Total Gov Activities & Business Expenditures 25	2,882,930	999,377	3,882,307
Transfers Out 26	257,586	25,654	283,240
Total Expenditures/Transfers Out 27	3,140,516	1,025,031	4,165,547
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	16,505	-1,199,942	-1,183,437
29			
Beginning Fund Balance July 1 30	2,772,034	0	2,772,034
Ending Fund Balance June 30 31	2,788,539	-1,199,942	1,588,597

Passed this 21st day of April, 2014

(Day)

(Month/Year)


Signature
City Clerk/Finance Officer


Signature
Mayor

