

08-060

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Luther County Name: BOONE Date Budget Adopted: 03/25/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2012 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	2,821,487	2,770,306	122
Debt Service Value 3a	2,821,487	2,770,306	
Ag Land 4a	310,095		

Code		Dollar	TAXES LEVIED			
Sec.	Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	22,854	22,439	8.10000	43
-384 Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0	0.00000	44
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000	45
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000	46
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000	47
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000	48
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000	49
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000	51
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000	52
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000	465
-384 Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000	53
12(2)	0.81000	Memorial Building		0	0.00000	54
12(3)	0.13500	Symphony Orchestra		0	0.00000	55
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000	56
12(5)	As Voted	County Bridge		0	0.00000	57
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000	58
12(9)	0.03375	Aid to a Transit Company		0	0.00000	59
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000	60
12(19)	1.00000	City Emergency Medical District		0	0.00000	466
12(21)	0.27000	Support Public Library		0	0.00000	61
28E.22	1.50000	Unified Law Enforcement		0	0.00000	62
Total General Fund Regular Levies (5 thru 24)			22,854	22,439		
384.1	3.00375	Ag Land	931	931	3.00375	63
Total General Fund Tax Levies (25 + 26)			23,785	23,370	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000	64
384.6	Amt Nec	Police & Fire Retirement		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000	
Rules	Amt Nec	Other Employee Benefits		0	0.00000	
Total Employee Benefit Levies (29,30,31)			0	0	0.00000	65
Sub Total Special Revenue Levies (28+32)			0	0		
Valuation						
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>			
	SSMID 1 (A)	(B)		0	0.00000	66
	SSMID 2 (A)	(B)		0	0.00000	67
	SSMID 3 (A)	(B)		0	0.00000	68
	SSMID 4 (A)	(B)		0	0.00000	69
	SSMID 5 (A)	(B)		0	0.00000	565
	SSMID 6 (A)	(B)		0	0.00000	566
	SSMID 7 (A)	(B)		0	0.00000	###
Total SSMID			0	0	Do Not Add	
Total Special Revenue Levies			0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0.00000	70
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000	71
Total Property Taxes (27+39+40+41)			23,785	23,370	8.10000	72

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Luther**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	20,037	94,836			25,900		140,773		140,773
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,961	46,375			17,395		66,731		66,731
Actual Expenditures Except End Bal (pg 12, line 259) *	3	30,184	10,970			39,500		80,654		80,654
Ending Fund Balance June 30 (pg 12, line 270) *	4	-7,186	130,241	0	0	3,795	0	126,850	0	126,850
(2)										
** Re-Estimated FY 2013										
Beginning Fund Balance	5	-7,186	130,241	0	0	3,795	0	126,850	0	126,850
Re-Est Revenues	6	25,384	19,500	0	2,000	19,592	0	66,476	0	66,476
Re-Est Expenditures	7	53,300	60,000	0	0	0	0	113,300	0	113,300
Ending Fund Balance	8	-35,102	89,741	0	2,000	23,387	0	80,026	0	80,026
(3)										
** Budget FY 2014										
Beginning Fund Balance	9	-35,102	89,741	0	2,000	23,387	0	80,026	0	80,026
Revenues	10	36,817	9,000	0	0	0	0	45,817	0	45,817
Expenditures	11	18,220	56,500	0	0	0	0	74,720	0	74,720
Ending Fund Balance	12	-16,505	42,241	0	2,000	23,387	0	51,123	0	51,123

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Luther

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,220							1,220	1,500	0
Jail	2								0	0	0
Emergency Management	3	2,500							2,500	0	0
Flood Control	4								0	0	5,905
Fire Department	5	2,500							2,500	3,500	1,085
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	779
Other Public Safety	10	500							500	500	125
TOTAL (lines 1 - 10)	11	8,220	0	0			0		8,220	7,000	7,894
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,500						8,500	59,000	837
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,000						4,000	1,000	3,570
Traffic Control and Safety	15		1,000						1,000	0	158
Snow Removal	16		5,000						5,000	0	500
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,500							1,500	0	1,150
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,500	18,500	0			0		20,000	60,000	6,215
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,500	1,200
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,500							1,500	0	0
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	1,500	1,200
CULTURE & RECREATION											
Library Services	31	600							600	500	495
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	2,800	2,565
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,400							1,400	1,500	0
TOTAL (lines 31 - 37)	38	5,000	0	0			0		5,000	4,800	3,060

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		3,000						3,000	5,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	3,000	0			0		3,000	5,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46		2,500						2,500	2,500	1,083
Clerk, Treasurer, & Finance Adm.	47		7,000						7,000	7,000	6,433
Elections	48		2,000						2,000	0	1,811
Legal Services & City Attorney	49		1,000						1,000	7,500	125
City Hall & General Buildings	50		7,000						7,000	7,500	5,726
Tort Liability	51		3,500						3,500	3,500	2,855
Other General Government	52		12,000						12,000	7,000	44,252
TOTAL (lines 46 - 52)	53	0	35,000	0			0		35,000	35,000	62,285
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	18,220	56,500	0	0	0	0		74,720	113,300	80,654
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	18,220	56,500	0	0	0	0	0	74,720	113,300	80,654
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	18,220	56,500	0	0	0	0	0	74,720	113,300	80,654
Ending Fund Balance June 30	79	-16,505	42,241	0	2,000	23,387	0	0	51,123	80,026	126,850

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,370	0		0	0			23,370	22,951	28,711
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,370	0		0	0			23,370	22,951	28,711
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	415	0		0	0			415	433	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	7,900							7,900	10,000	7,875
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,315	0		0	0			8,315	10,433	7,875
Licenses & Permits	14								0	0	0
Use of Money & Property	15	1,600							1,600	2,000	1,584
Intergovernmental:											
Federal Grants & Reimbursements	16								0	9,500	17,395
Road Use Taxes	17		9,000						9,000	0	7,522
Other State Grants & Reimbursements	18	680							680	0	683
Local Grants & Reimbursements	19								0	19,592	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	680	9,000	0	0	0		0	9,680	29,092	25,600
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35	852							852	0	0
Miscellaneous	36	2,000							2,000	2,000	2,961
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	36,817	9,000	0	0	0	0	0	45,817	66,476	66,731
Beginning Fund Balance July 1	44	-35,102	89,741	0	2,000	23,387	0	0	80,026	126,850	140,773
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,715	98,741	0	2,000	23,387	0	0	125,843	193,326	207,504

CITY OF Luther
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,370	0		0	0			23,370	22,951	28,711
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,370	0		0	0			23,370	22,951	28,711
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,315	0		0	0			8,315	10,433	7,875
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,600	0	0	0	0	0	0	1,600	2,000	1,584
Intergovernmental	9	680	9,000	0	0	0		0	9,680	29,092	25,600
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	852	0		0	0			852	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	2,961
Sub-Total Revenues	13	36,817	9,000	0	0	0	0	0	45,817	66,476	66,731
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	36,817	9,000	0	0	0	0	0	45,817	66,476	66,731
Expenditures & Other Financing Uses											
Public Safety	18	8,220	0	0			0		8,220	7,000	7,894
Public Works	19	1,500	18,500	0			0		20,000	60,000	6,215
Health and Social Services	20	3,500	0	0			0		3,500	1,500	1,200
Culture and Recreation	21	5,000	0	0			0		5,000	4,800	3,060
Community and Economic Development	22	0	3,000	0			0		3,000	5,000	0
General Government	23	0	35,000	0			0		35,000	35,000	62,285
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	18,220	56,500	0	0	0	0	0	74,720	113,300	80,654
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	18,220	56,500	0	0	0	0	0	74,720	113,300	80,654
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	18,220	56,500	0	0	0	0	0	74,720	113,300	80,654
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	18,597	-47,500	0	0	0	0	0	-28,903	-46,824	-13,923
Beginning Fund Balance July 1	33	-35,102	89,741	0	2,000	23,387	0	0	80,026	126,850	140,773
Ending Fund Balance June 30	34	-16,505	42,241	0	2,000	23,387	0	0	51,123	80,026	126,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Luther

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Luther** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
 on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	23,370	22,951	28,711
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	23,370	22,951	28,711
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,315	10,433	7,875
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,600	2,000	1,584
Intergovernmental	9	9,680	29,092	25,600
Charges for Fees & Service	10	0	0	0
Special Assessments	11	852	0	0
Miscellaneous	12	2,000	2,000	2,961
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	45,817	66,476	66,731
Expenditures & Other Financing Uses				
Public Safety	15	8,220	7,000	7,894
Public Works	16	20,000	60,000	6,215
Health and Social Services	17	3,500	1,500	1,200
Culture and Recreation	18	5,000	4,800	3,060
Community and Economic Development	19	3,000	5,000	0
General Government	20	35,000	35,000	62,285
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	74,720	113,300	80,654
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	74,720	113,300	80,654
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	74,720	113,300	80,654
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-28,903	-46,824	-13,923
Beginning Fund Balance July 1	29	80,026	126,850	140,773
Ending Fund Balance June 30	30	51,123	80,026	126,850