

# 87-843

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Lenox County Name: TAYLOR Date Budget Adopted: 03/11/13  
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-333-2228 Telephone Number	_____ Signature	
<b>January 1, 2012 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	<b>28,969,543</b>	28,965,156	1,407
<b>Debt Service Value</b>	3a	<b>29,558,100</b>	29,553,713	
Ag Land	4a	<b>415,090</b>		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	234,653	234,618	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	3,910	3,909	47 0.13497	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	43,000	42,994	52 1.48432	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23	7,822	7,821	61 0.27000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	289,385	289,342	
384.1	3.00375	Ag Land	26	1,247	1,247	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	290,632	290,589	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	7,822	7,821	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	42,264	42,258	1.45891	
Rules	Amt Nec	Other Employee Benefits	31	55,010	55,002	1.89889	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	97,274	97,259	65 3.35780
<b>Sub Total Special Revenue Levies (28+32)</b>				33	105,096	105,080	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
<b>Total SSMID</b>				38	0	Do Not Add	
<b>Total Special Revenue Levies</b>				39	105,096	105,080	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	71,899	71,888	70 2.43246	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	467,627	467,557	72 16.04955

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of **Lenox**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	891,920	136,046	0	16,416	28,303	0	1,072,685	2,704,926	3,777,611
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	820,635	258,731	8,194	78,763	921,917	0	2,088,240	2,479,987	4,568,227
Actual Expenditures Except End Bal (pg 12, line 259) *	3	766,003	350,060	8,194	78,519	749,111	0	1,951,887	2,878,160	4,830,047
Ending Fund Balance June 30 (pg 12, line 270) *	4	946,552	44,717	0	16,660	201,109	0	1,209,038	2,306,753	3,515,791
<b>(2)</b>										
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	946,552	44,717	0	16,660	201,109	0	1,209,038	2,306,753	3,515,791
Re-Est Revenues	6	647,769	327,101	8,000	78,452	931,300	0	1,992,622	3,039,512	5,032,134
Re-Est Expenditures	7	760,013	250,686	0	73,288	350,000	0	1,433,987	2,874,669	4,308,656
Ending Fund Balance	8	834,308	121,132	8,000	21,824	782,409	0	1,767,673	2,471,596	4,239,269
<b>(3)</b>										
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	834,308	121,132	8,000	21,824	782,409	0	1,767,673	2,471,596	4,239,269
Revenues	10	649,832	254,522	20,100	71,899	500,000	0	1,496,353	2,521,749	4,018,102
Expenditures	11	705,766	286,774	20,100	118,305	100,000	0	1,230,945	2,576,526	3,807,471
Ending Fund Balance	12	778,374	88,880	8,000	-24,582	1,182,409	0	2,033,081	2,416,819	4,449,900

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Lenox

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,000	1,000
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,000	1,000

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	150,630	37,869						188,499	180,750	219,666
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	0
Flood Control	4								0	0	0
Fire Department	5	25,000	540						25,540	25,500	75,390
Ambulance	6	35,000							35,000	63,700	57,737
Building Inspections	7	500							500	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	1,000	1,117
Other Public Safety	10								0	25,000	0
TOTAL (lines 1 - 10)	11	215,130	38,409	0			0		253,539	296,950	353,910
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,000	201,900						221,900	163,842	256,053
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,186							4,186	4,186	4,186
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	5,000	3,276
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	94,500							94,500	93,000	90,481
Other Public Works	21	3,600							3,600	5,000	1,657
TOTAL (lines 12 - 21)	22	122,286	205,400	0			0		327,686	271,028	355,653
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	36,300	7,785						44,085	47,140	43,911
Museum, Band and Theater	32								0	0	0
Parks	33	5,550							5,550	40,550	10,246
Recreation	34	159,200	2,310						161,510	156,668	155,991
Cemetery	35	5,000	7,500						12,500	10,300	8,879
Community Center, Zoo, & Marina	36	6,000	230						6,230	6,000	604,671
Other Culture and Recreation	37	1,000							1,000	2,913	629
TOTAL (lines 31 - 37)	38	213,050	17,825	0			0		230,875	263,571	824,327

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	10,000							10,000	50,000	5,785
Housing and Urban Renewal	41								0	0	144,440
Planning & Zoning	42								0	0	2,690
Other Com & Econ Development	43								0	0	16,785
TOTAL (lines 39 - 44)	45	10,000	0	0			0		10,000	50,000	169,700
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	12,000	580						12,580	7,500	9,117
Clerk, Treasurer, & Finance Adm.	47	60,800	24,560						85,360	58,675	58,484
Elections	48	750							750	0	565
Legal Services & City Attorney	49	15,000							15,000	10,000	8,421
City Hall & General Buildings	50	9,250							9,250	11,975	8,330
Tort Liability	51	43,000							43,000	35,000	41,092
Other General Government	52	4,500							4,500	6,000	82,156
TOTAL (lines 46 - 52)	53	145,300	25,140	0			0		170,440	129,150	208,165
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				118,305				118,305	73,288	0
TIF Capital Projects	56			20,100		100,000			100,000	350,000	0
TOTAL CAPITAL PROJECTS	57	0	0	20,100		100,000	0		120,100	350,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	705,766	286,774	20,100	118,305	100,000	0		1,230,945	1,433,987	1,911,755
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							1,091,311	1,091,311	1,048,469	1,060,398
Electric Utility	61								0	0	0
Gas Utility	62							1,485,215	1,485,215	1,826,200	1,277,088
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	252,674
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,576,526	2,576,526	2,874,669	2,590,160
TOTAL ALL EXPENDITURES (lines 58+74)	74	705,766	286,774	20,100	118,305	100,000	0	2,576,526	3,807,471	4,308,656	4,501,915
Regular Transfers Out	75								0	0	328,132
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	328,132
Total Expenditures & Fund Transfers Out (lines 75+78)	78	705,766	286,774	20,100	118,305	100,000	0	2,576,526	3,807,471	4,308,656	4,830,047
Ending Fund Balance June 30	79	778,374	88,880	8,000	-24,582	1,182,409	0	2,416,819	4,449,900	4,239,269	3,515,791

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	290,589	105,080		71,888	0			467,557	476,702	479,066
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
<b>Net Current Property Taxes (line 1 minus line 2)</b>	<b>3</b>	<b>290,589</b>	<b>105,080</b>		<b>71,888</b>	<b>0</b>			<b>467,557</b>	<b>476,702</b>	<b>479,066</b>
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,100					20,100	8,000	8,194
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	43	16		11	0			70	66	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	88,000							88,000	67,000	91,568
<b>Subtotal - Other City Taxes (lines 6 thru 12)</b>	<b>13</b>	<b>88,043</b>	<b>16</b>		<b>11</b>	<b>0</b>			<b>88,070</b>	<b>67,066</b>	<b>91,568</b>
Licenses & Permits	14	15,400							15,400	4,650	6,194
Use of Money & Property	15	18,500							18,500	37,500	17,214
Intergovernmental:											
Federal Grants & Reimbursements	16					500,000			500,000	9,416	339,877
Road Use Taxes	17		135,776						135,776	133,516	133,516
Other State Grants & Reimbursements	18	19,000							19,000	934,800	239,014
Local Grants & Reimbursements	19								0	21,800	75,210
<b>Subtotal - Intergovernmental (lines 16 thru 19)</b>	<b>20</b>	<b>19,000</b>	<b>135,776</b>	<b>0</b>	<b>0</b>	<b>500,000</b>		<b>0</b>	<b>654,776</b>	<b>1,099,532</b>	<b>787,617</b>
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,021,349	1,021,349	1,031,700	1,019,271
Electric Utility	23								0	0	0
Gas Utility	24							1,500,400	1,500,400	2,007,812	1,335,716
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	102,000							102,000	99,800	101,020
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	116,300	13,650						129,950	187,172	114,873
<b>Subtotal - Charges for Service (lines 21 thru 33)</b>	<b>34</b>	<b>218,300</b>	<b>13,650</b>		<b>0</b>	<b>0</b>		<b>2,521,749</b>	<b>2,753,699</b>	<b>3,326,484</b>	<b>2,570,880</b>
Special Assessments	35								0	0	0
Miscellaneous	36								0	12,200	279,362
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	328,132
Internal TIF Loan Transfers In	38								0	0	0
<b>Subtotal ALL Operating Transfers In</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>328,132</b>
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
<b>Subtotal-Other Financing Sources (lines 38 thru 40)</b>	<b>42</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>328,132</b>
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 42)</b>	<b>43</b>	<b>649,832</b>	<b>254,522</b>	<b>20,100</b>	<b>71,899</b>	<b>500,000</b>	<b>0</b>	<b>2,521,749</b>	<b>4,018,102</b>	<b>5,032,134</b>	<b>4,568,227</b>
Beginning Fund Balance July 1	44	834,308	121,132	8,000	21,824	782,409	0	2,471,596	4,239,269	3,515,791	3,777,611
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>1,484,140</b>	<b>375,654</b>	<b>28,100</b>	<b>93,723</b>	<b>1,282,409</b>	<b>0</b>	<b>4,993,345</b>	<b>8,257,371</b>	<b>8,547,925</b>	<b>8,345,838</b>

CITY OF

Lenox

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	290,589	105,080		71,888	0			467,557	476,702	479,066
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	290,589	105,080		71,888	0			467,557	476,702	479,066
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,100					20,100	8,000	8,194
Other City Taxes	6	88,043	16		11	0			88,070	67,066	91,568
Licenses & Permits	7	15,400	0					0	15,400	4,650	6,194
Use of Money and Property	8	18,500	0	0	0	0	0	0	18,500	37,500	17,214
Intergovernmental	9	19,000	135,776	0	0	500,000		0	654,776	1,099,532	787,617
Charges for Fees & Service	10	218,300	13,650		0	0	0	2,521,749	2,753,699	3,326,484	2,570,880
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	12,200	279,362
Sub-Total Revenues	13	649,832	254,522	20,100	71,899	500,000	0	2,521,749	4,018,102	5,032,134	4,240,095
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	328,132
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	649,832	254,522	20,100	71,899	500,000	0	2,521,749	4,018,102	5,032,134	4,568,227
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	215,130	38,409	0			0		253,539	296,950	353,910
Public Works	19	122,286	205,400	0			0		327,686	271,028	355,653
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	213,050	17,825	0			0		230,875	263,571	824,327
Community and Economic Development	22	10,000	0	0			0		10,000	50,000	169,700
General Government	23	145,300	25,140	0			0		170,440	129,150	208,165
Debt Service	24	0	0	0	118,305		0		118,305	73,288	0
Capital Projects	25	0	0	20,100		100,000	0		120,100	350,000	0
Total Government Activities Expenditures	26	705,766	286,774	20,100	118,305	100,000	0		1,230,945	1,433,987	1,911,755
Business Type Proprietary: Enterprise & ISF	27							2,576,526	2,576,526	2,874,669	2,590,160
Total Gov & Bus Type Expenditures	28	705,766	286,774	20,100	118,305	100,000	0	2,576,526	3,807,471	4,308,656	4,501,915
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	328,132
Total ALL Expenditures/Fund Transfers Out	30	705,766	286,774	20,100	118,305	100,000	0	2,576,526	3,807,471	4,308,656	4,830,047
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-55,934	-32,252	0	-46,406	400,000	0	-54,777	210,631	723,478	-261,820
Beginning Fund Balance July 1	33	834,308	121,132	8,000	21,824	782,409	0	2,471,596	4,239,269	3,515,791	3,777,611
Ending Fund Balance June 30	34	778,374	88,880	8,000	-24,582	1,182,409	0	2,416,819	4,449,900	4,239,269	3,515,791

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lenox

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	DALLAS STREET	210,000	06-01-2004	25,000	1,162	500	26,662		26,662
-2	99 SEWER PROJECT	5,395,000	06-01-1999	785,000	48,149	500	833,649	833,649	0
-3	J13 STREET PROJECT	350,000		35,000	10,237		45,237		45,237
-4	VAN BUREN STREET SEWER PROJECT	187,000		18,613	2,541		21,154	21,154	0
-5	NEBRASKA STREET	218,800		21,880	2,872		24,752	24,752	0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			885,493	64,961	1,000	951,454	879,555	71,899

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2014

City Name: Lenox

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			885,493	64,961	1,000	951,454	879,555	71,899

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Lenox, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lenox City Hall  
on 3/11/13 at 5:45PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.04955

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-333-2228  
phone number

Dawne Bowman  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	467,557	476,702	479,066
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>467,557</b>	<b>476,702</b>	<b>479,066</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,100	8,000	8,194
Other City Taxes	6	88,070	67,066	91,568
Licenses & Permits	7	15,400	4,650	6,194
Use of Money and Property	8	18,500	37,500	17,214
Intergovernmental	9	654,776	1,099,532	787,617
Charges for Fees & Service	10	2,753,699	3,326,484	2,570,880
Special Assessments	11	0	0	0
Miscellaneous	12	0	12,200	279,362
Other Financing Sources	13	0	0	328,132
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,018,102</b>	<b>5,032,134</b>	<b>4,568,227</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	253,539	296,950	353,910
Public Works	16	327,686	271,028	355,653
Health and Social Services	17	0	0	0
Culture and Recreation	18	230,875	263,571	824,327
Community and Economic Development	19	10,000	50,000	169,700
General Government	20	170,440	129,150	208,165
Debt Service	21	118,305	73,288	0
Capital Projects	22	120,100	350,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,230,945</b>	<b>1,433,987</b>	<b>1,911,755</b>
Business Type / Enterprises	24	2,576,526	2,874,669	2,590,160
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,807,471</b>	<b>4,308,656</b>	<b>4,501,915</b>
Transfers Out	26	0	0	328,132
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,807,471</b>	<b>4,308,656</b>	<b>4,830,047</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>210,631</b>	<b>723,478</b>	<b>-261,820</b>
Beginning Fund Balance July 1	29	4,239,269	3,515,791	3,777,611
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>4,449,900</b>	<b>4,239,269</b>	<b>3,515,791</b>

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RECEIVED

87-843

MAY 30 2014

JUN 02 2014

IOWA DEPT. OF MANAGEMENT

TAYLOR COUNTY CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION AUDITOR

To the Auditor of TAYLOR County, Iowa:

The City Council of Lenox in said County/Countries met on 5-27-2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 14-10

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON Lenox)

Be it Resolved by the Council of the City of Lenox

Section 1. Following notice published 5-14-14 and the public hearing held, 5-27-2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this

27th (Day)

day of

May, 2014 (Month/Year)

Signature of City Clerk/Finance Officer

City Clerk/Finance Officer

Signature of Mayor

Mayor