

55-522

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Ledyard County Name: KOSSUTH Date Budget Adopted: 03/06/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	712-859-3359 <i>Telephone Number</i>	
County Auditor Date Stamp	January 1, 2012 Property Valuations	<i>Signature</i>
	With Gas & Electric	Without Gas & Electric
Regular 2a	3,205,523 2b	3,053,533
Debt Service Value 3a	3,205,523 3b	3,053,533
Ag Land 4a	240,635	Last Official Census
		130

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	25,965	24,734	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	6,165	5,873	1.92324
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			32,130	30,607	
384.1	3.00375	Ag Land	723	723	3.00375
Total General Fund Tax Levies (25 + 26)			32,853	31,330	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	865	824	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	3,500	3,334	1.09187
Rules	Amt Nec	Other Employee Benefits	1,500	1,429	0.46794
Total Employee Benefit Levies (29,30,31)			5,000	4,763	1.55981
Sub Total Special Revenue Levies (28+32)			5,865	5,587	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			5,865	5,587	
384.4	Amt Nec	Debt Service Levy 76.10(6)	9,000	8,573	2.80765
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			47,718	45,490	14.66070

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Ledyard**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	92,916	55,369					148,285	10,223	158,508
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	72,559	26,748		6,142			105,449	38,760	144,209
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,390	34,716		6,175			115,281	23,437	138,718
Ending Fund Balance June 30 (pg 12, line 270) *	4	91,085	47,401	0	-33	0	0	138,453	25,546	163,999
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	91,085	47,401	0	-33	0	0	138,453	25,546	163,999
Re-Est Revenues	6	73,651	27,682	0	8,083	0	0	109,416	57,667	167,083
Re-Est Expenditures	7	76,086	47,997	0	8,050	0	0	132,133	54,545	186,678
Ending Fund Balance	8	88,650	27,086	0	0	0	0	115,736	28,668	144,404
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	88,650	27,086	0	0	0	0	115,736	28,668	144,404
Revenues	10	84,218	28,828	0	9,000	0	0	122,046	42,440	164,486
Expenditures	11	106,158	47,530	0	8,875	0	0	162,563	41,898	204,461
Ending Fund Balance	12	66,710	8,384	0	125	0	0	75,219	29,210	104,429

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Ledyard

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	70							70	59	59
Flood Control	4								0	0	0
Fire Department	5	18,500	1,200						19,700	9,042	9,354
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,570	1,200	0			0		20,770	10,101	10,413
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,589	26,500						33,089	12,806	20,640
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	6,473	6,435
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,641						2,641	780	278
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	12,377							12,377	11,142	11,142
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	25,966	29,141	0			0		55,107	31,201	38,495
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	21,365	1,211						22,576	16,492	15,435
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	4,304	5,456
Recreation	34	10,730							10,730	3,478	5,370
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,095	1,211	0			0		38,306	24,274	26,261

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,180	362						2,542	2,229	2,158
Clerk, Treasurer, & Finance Adm.	47	13,187	1,751						14,938	20,437	12,777
Elections	48								0	0	0
Legal Services & City Attorney	49	700							700	600	1,483
City Hall & General Buildings	50	2,600							2,600	2,379	1,483
Tort Liability	51	2,100							2,100	2,000	2,065
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	20,767	2,113	0			0		22,880	27,645	19,966
DEBT SERVICE											
Gov Capital Projects	55				8,875				0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	103,398	33,665	0	8,875	0	0		145,938	101,271	101,310
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							41,898	41,898	52,056	23,437
Sewer Utility	60								0	2,489	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							41,898	41,898	54,545	23,437
TOTAL ALL EXPENDITURES (lines 58+74)	74	103,398	33,665	0	8,875	0	0	41,898	187,836	155,816	124,747
Regular Transfers Out	75	2,760	13,865						16,625	30,862	13,971
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	2,760	13,865	0	0	0	0	0	16,625	30,862	13,971
Total Expenditures & Fund Transfers Out (lines 75+78)	78	106,158	47,530	0	8,875	0	0	41,898	204,461	186,678	138,718
Ending Fund Balance June 30	79	66,710	8,384	0	125	0	0	29,210	104,429	144,404	163,999

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	31,330	5,587		8,573	0			45,490	35,027	33,260
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	31,330	5,587		8,573	0			45,490	35,027	33,260
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,523	278		427	0			2,228	2,543	1,962
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		13,000						13,000	13,986	12,540
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,523	13,278		427	0			15,228	16,529	14,502
Licenses & Permits	14	3,525							3,525	3,465	2,797
Use of Money & Property	15	575	100						675	525	1,058
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,863						9,863	9,503	9,502
Other State Grants & Reimbursements	18	400							400	385	293
Local Grants & Reimbursements	19	21,050							21,050	20,272	21,294
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,450	9,863	0	0	0		0	31,313	30,160	31,089
Charges for Fees & Service:											
Water Utility	21							29,440	29,440	30,178	28,150
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	15,120							15,120	16,375	11,808
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,900							3,900	408	3,160
Subtotal - Charges for Service (lines 21 thru 33)	34	19,020	0		0	0		29,440	48,460	46,961	43,118
Special Assessments	35								0	0	0
Miscellaneous	36	3,170							3,170	3,554	4,414
Other Financing Sources:											
Regular Operating Transfers In	37	3,625						13,000	16,625	30,862	13,971
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	3,625	0	0	0	0		13,000	16,625	30,862	13,971
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,625	0	0	0	0		13,000	16,625	30,862	13,971
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	84,218	28,828	0	9,000	0	0	42,440	164,486	167,083	144,209
Beginning Fund Balance July 1	44	88,650	27,086	0	0	0	0	28,668	144,404	163,999	158,508
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	172,868	55,914	0	9,000	0	0	71,108	308,890	331,082	302,717

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,330	5,587		8,573	0			45,490	35,027	33,260
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,330	5,587		8,573	0			45,490	35,027	33,260
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,523	13,278		427	0			15,228	16,529	14,502
Licenses & Permits	7	3,525	0					0	3,525	3,465	2,797
Use of Money and Property	8	575	100	0	0	0	0	0	675	525	1,058
Intergovernmental	9	21,450	9,863	0	0	0		0	31,313	30,160	31,089
Charges for Fees & Service	10	19,020	0		0	0	0	29,440	48,460	46,961	43,118
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,170	0		0	0		0	3,170	3,554	4,414
Sub-Total Revenues	13	80,593	28,828	0	9,000	0		29,440	147,861	136,221	130,238
Other Financing Sources:											
Total Transfers In	14	3,625	0	0	0	0	0	13,000	16,625	30,862	13,971
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	84,218	28,828	0	9,000	0		42,440	164,486	167,083	144,209
Expenditures & Other Financing Uses											
Public Safety	18	19,570	1,200	0			0		20,770	10,101	10,413
Public Works	19	25,966	29,141	0			0		55,107	31,201	38,495
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	37,095	1,211	0			0		38,306	24,274	26,261
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	20,767	2,113	0			0		22,880	27,645	19,966
Debt Service	24	0	0	0	8,875		0		8,875	8,050	6,175
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	103,398	33,665	0	8,875	0			145,938	101,271	101,310
Business Type Proprietary: Enterprise & ISF	27							41,898	41,898	54,545	23,437
Total Gov & Bus Type Expenditures	28	103,398	33,665	0	8,875	0		41,898	187,836	155,816	124,747
Total Transfers Out	29	2,760	13,865	0	0	0	0	0	16,625	30,862	13,971
Total ALL Expenditures/Fund Transfers Out	30	106,158	47,530	0	8,875	0		41,898	204,461	186,678	138,718
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-21,940	-18,702	0	125	0		542	-39,975	-19,595	5,491
Beginning Fund Balance July 1	33	88,650	27,086	0	0	0	0	28,668	144,404	163,999	158,508
Ending Fund Balance June 30	34	66,710	8,384	0	125	0	0	29,210	104,429	144,404	163,999

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ledyard

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 GO Water Improvement	50,000	10-20-2010	8,000	1,000		9,000		9,000
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			8,000	1,000	0	9,000	0	9,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
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-57						0		0
-58						0		0
-59						0		0
-60						0		0
			8,000	1,000	0	9,000	0	9,000

