

# 35-335

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: LATIMER County Name: FRANKLIN Date Budget Adopted: 03/13/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-579-6452 Telephone Number	Signature		
<b>January 1, 2012 Property Valuations</b>					
Regular	2a	With Gas & Electric <b>11,723,583</b>	2b	Without Gas & Electric 11,201,813	Last Official Census <b>507</b>
<b>Debt Service Value</b>	3a	<b>11,925,792</b>	3b	11,404,022	
Ag Land	4a	<b>1,186,022</b>			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	94,961	90,735	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,500	10,988	52 0.98093	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23	3,165	3,024	61 0.27000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	109,626	104,747	
384.1	3.00375	Ag Land	26	3,563	3,563	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	113,189	108,310	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,662	2,544	0.22706	
Rules	Amt Nec	Other Employee Benefits	31	1,450	1,385	0.12368	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	4,112	3,929	65 0.35075
<b>Sub Total Special Revenue Levies (28+32)</b>				33	4,112	3,929	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
<b>Total SSMID</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies</b>				39	4,112	3,929	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	44,858	42,895	70 3.76143	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	162,159	155,134	72 13.46311

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **LATIMER**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	258,737	137,644	22,090	2,112	518	0	421,101	406,725	827,826
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	136,348	92,922	6,238	49,148	0	0	284,656	196,414	481,070
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,234	72,518	6,200	49,018	0	0	229,970	182,637	412,607
Ending Fund Balance June 30 (pg 12, line 270) *	4	292,851	158,048	22,128	2,242	518	0	475,787	420,502	896,289
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	292,851	158,048	22,128	2,242	518	0	475,787	420,502	896,289
Re-Est Revenues	6	142,716	91,272	6,000	52,478	3,835	0	296,301	194,980	491,281
Re-Est Expenditures	7	142,992	95,666	6,000	52,478	3,835	0	300,971	194,756	495,727
Ending Fund Balance	8	292,575	153,654	22,128	2,242	518	0	471,117	420,726	891,843
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	292,575	153,654	22,128	2,242	518	0	471,117	420,726	891,843
Revenues	10	144,052	96,490	5,800	50,658	3,835	0	300,835	200,426	501,261
Expenditures	11	170,052	96,490	5,800	50,658	3,835	0	326,835	198,043	524,878
Ending Fund Balance	12	266,575	153,654	22,128	2,242	518	0	445,117	423,109	868,226

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,500							2,500	2,500	2,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,100							27,100	25,600	20,775
Ambulance	6	1,500							1,500	1,500	1,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	26,000							26,000	0	0
TOTAL (lines 1 - 10)	11	57,100	0	0			0		57,100	29,600	24,775
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	9,000	26,025						35,025	38,000	16,894
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,000	6,500						7,500	7,500	6,579
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,500							4,500	5,000	1,650
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	10,000	24,685						34,685	33,072	24,581
TOTAL (lines 12 - 21)	22	24,500	57,210	0			0		81,710	83,572	49,704
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	585
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,850							2,850	1,850	1,350
TOTAL (lines 23 - 29)	30	3,850	0	0			0		3,850	2,850	1,935
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	3,165							3,165	3,050	2,719
Museum, Band and Theater	32								0	0	0
Parks	33	14,974							14,974	16,000	6,802
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	2,000	2,000
Other Culture and Recreation	37	400							400	400	400
TOTAL (lines 31 - 37)	38	20,539	0	0			0		20,539	21,450	11,921

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		1,150							1,150	1,150	900
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	250
TOTAL (lines 39 - 44)	45		1,150	0	0			0		1,150	1,150	1,150
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		5,000							5,000	5,000	4,085
Clerk, Treasurer, & Finance Adm.	47		9,416							9,416	9,152	8,876
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		5,000							5,000	5,000	4,624
Tort Liability	51		600							600	600	600
Other General Government	52		42,897	8,792						51,689	47,448	33,129
TOTAL (lines 46 - 52)	53		62,913	8,792	0			0		71,705	67,200	51,314
<b>DEBT SERVICE</b>	54					50,658				50,658	57,980	54,519
Gov Capital Projects	55						3,835			3,835	3,835	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		3,835	0		3,835	3,835	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		170,052	66,002	0	50,658	3,835	0		290,547	267,637	195,318
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								63,077	63,077	52,000	40,293
Sewer Utility	60								41,019	41,019	41,000	38,293
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								48,600	48,600	56,700	59,412
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								45,347	45,347	45,056	44,639
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								198,043	198,043	194,756	182,637
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		170,052	66,002	0	50,658	3,835	0	198,043	488,590	462,393	377,955
Regular Transfers Out	75			30,488						30,488	27,334	28,452
Internal TIF Loan / Repayment Transfers Out	76				5,800	0				5,800	6,000	6,200
<b>Total ALL Transfers Out</b>	77		0	30,488	5,800	0	0	0	0	36,288	33,334	34,652
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		170,052	96,490	5,800	50,658	3,835	0	198,043	524,878	495,727	412,607
<b>Ending Fund Balance June 30</b>	79		266,575	153,654	22,128	2,242	518	0	423,109	868,226	891,843	896,289

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	108,310	3,929		42,895	0			155,134	152,812	139,035
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	108,310	3,929		42,895	0			155,134	152,812	139,035
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			5,800					5,800	6,000	6,238
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,879	183		1,963	0			7,025	7,206	7,414
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		43,960						43,960	38,800	40,836
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,879	44,143		1,963	0			50,985	46,006	48,250
Licenses & Permits	14	1,060							1,060	1,060	1,145
Use of Money & Property	15	2,000						1,350	3,350	4,000	3,463
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		48,418						48,418	48,418	48,090
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	17,441				3,835			21,276	20,451	19,569
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,441	48,418	0	0	3,835		0	69,694	68,869	67,659
Charges for Fees & Service:											
Water Utility	21							68,700	68,700	68,700	68,794
Sewer Utility	22							55,500	55,500	55,500	55,661
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							48,500	48,500	46,500	46,347
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		172,700	172,700	170,700	170,802
Special Assessments	35								0	0	0
Miscellaneous	36	6,250							6,250	8,500	9,826
Other Financing Sources:											
Regular Operating Transfers In	37	4,112						26,376	30,488	27,334	28,452
Internal TIF Loan Transfers In	38				5,800				5,800	6,000	6,200
Subtotal ALL Operating Transfers In	39	4,112	0	0	5,800	0		26,376	36,288	33,334	34,652
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,112	0	0	5,800	0		26,376	36,288	33,334	34,652
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	144,052	96,490	5,800	50,658	3,835	0	200,426	501,261	491,281	481,070
Beginning Fund Balance July 1	44	292,575	153,654	22,128	2,242	518	0	420,726	891,843	896,289	827,826
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	436,627	250,144	27,928	52,900	4,353	0	621,152	1,393,104	1,387,570	1,308,896

**CITY OF LATIMER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	108,310	3,929		42,895	0			155,134	152,812	139,035
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	108,310	3,929		42,895	0			155,134	152,812	139,035
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			5,800					5,800	6,000	6,238
Other City Taxes	6	4,879	44,143		1,963	0			50,985	46,006	48,250
Licenses & Permits	7	1,060	0					0	1,060	1,060	1,145
Use of Money and Property	8	2,000	0	0	0	0	0	1,350	3,350	4,000	3,463
Intergovernmental	9	17,441	48,418	0	0	3,835		0	69,694	68,869	67,659
Charges for Fees & Service	10	0	0		0	0	0	172,700	172,700	170,700	170,802
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,250	0		0	0		0	6,250	8,500	9,826
Sub-Total Revenues	13	139,940	96,490	5,800	44,858	3,835	0	174,050	464,973	457,947	446,418
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,112	0	0	5,800	0	0	26,376	36,288	33,334	34,652
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	144,052	96,490	5,800	50,658	3,835	0	200,426	501,261	491,281	481,070
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	57,100	0	0			0		57,100	29,600	24,775
Public Works	19	24,500	57,210	0			0		81,710	83,572	49,704
Health and Social Services	20	3,850	0	0			0		3,850	2,850	1,935
Culture and Recreation	21	20,539	0	0			0		20,539	21,450	11,921
Community and Economic Development	22	1,150	0	0			0		1,150	1,150	1,150
General Government	23	62,913	8,792	0			0		71,705	67,200	51,314
Debt Service	24	0	0	0	50,658		0		50,658	57,980	54,519
Capital Projects	25	0	0	0		3,835	0		3,835	3,835	0
Total Government Activities Expenditures	26	170,052	66,002	0	50,658	3,835	0		290,547	267,637	195,318
Business Type Proprietary: Enterprise & ISF	27							198,043	198,043	194,756	182,637
Total Gov & Bus Type Expenditures	28	170,052	66,002	0	50,658	3,835	0	198,043	488,590	462,393	377,955
Total Transfers Out	29	0	30,488	5,800	0	0	0	0	36,288	33,334	34,652
Total ALL Expenditures/Fund Transfers Out	30	170,052	96,490	5,800	50,658	3,835	0	198,043	524,878	495,727	412,607
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,000	0	0	0	0	0	2,383	-23,617	-4,446	68,463
Beginning Fund Balance July 1	33	292,575	153,654	22,128	2,242	518	0	420,726	891,843	896,289	827,826
Ending Fund Balance June 30	34	266,575	153,654	22,128	2,242	518	0	423,109	868,226	891,843	896,289

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LATIMER

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Sewer Revenue Bonds	261,000	December - 80	10,051	5,430		15,481	15,481	0
-2 SRF loan from State	360,000		20,000	4,650	78	24,728	24,728	0
-3 SRF loan from State	75,000		4,000	1,050	88	5,138	5,138	0
-4 GO Corporate Note Loan	505,000	February - 04	40,000	10,658		50,658	5,800	44,858
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			74,051	21,788	166	96,005	51,147	44,858

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: LATIMER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			74,051	21,788	166	96,005	51,147	44,858

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     **LATIMER**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Latimer City Hall                      
on           March 13, 2013           at           7:00 p.m.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.46311          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-579-6452  
phone number

Judy Muhlenbruck, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	155,134	152,812	139,035
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>155,134</b>	<b>152,812</b>	<b>139,035</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,800	6,000	6,238
Other City Taxes	6	50,985	46,006	48,250
Licenses & Permits	7	1,060	1,060	1,145
Use of Money and Property	8	3,350	4,000	3,463
Intergovernmental	9	69,694	68,869	67,659
Charges for Fees & Service	10	172,700	170,700	170,802
Special Assessments	11	0	0	0
Miscellaneous	12	6,250	8,500	9,826
Other Financing Sources	13	36,288	33,334	34,652
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>501,261</b>	<b>491,281</b>	<b>481,070</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	57,100	29,600	24,775
Public Works	16	81,710	83,572	49,704
Health and Social Services	17	3,850	2,850	1,935
Culture and Recreation	18	20,539	21,450	11,921
Community and Economic Development	19	1,150	1,150	1,150
General Government	20	71,705	67,200	51,314
Debt Service	21	50,658	57,980	54,519
Capital Projects	22	3,835	3,835	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>290,547</b>	<b>267,637</b>	<b>195,318</b>
Business Type / Enterprises	24	198,043	194,756	182,637
<b>Total ALL Expenditures</b>	<b>25</b>	<b>488,590</b>	<b>462,393</b>	<b>377,955</b>
Transfers Out	26	36,288	33,334	34,652
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>524,878</b>	<b>495,727</b>	<b>412,607</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-23,617</b>	<b>-4,446</b>	<b>68,463</b>
Beginning Fund Balance July 1	29	891,843	896,289	827,826
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>868,226</b>	<b>891,843</b>	<b>896,289</b>

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35-335

SEP 12 2013

SEP 16 2013

FRANKLIN CO. AUDITOR  
HAMPTON, IOWA

IOWA DEPT. OF  
MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of FRANKLIN County, Iowa:

The City Council of LATIMER in said County/Countries met on Sept. 11, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2013-10

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014

(AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of LATIMER

Section 1. Following notice published August 28, 2013

and the public hearing held, Sept. 11, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 155,134	0	155,134
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
<b>Net Current Property Taxes</b>	<b>3 155,134</b>	<b>0</b>	<b>155,134</b>
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 5,800	0	5,800
Other City Taxes	6 50,985	0	50,985
Licenses & Permits	7 1,060	0	1,060
Use of Money and Property	8 3,350	0	3,350
Intergovernmental	9 69,694	0	69,694
Charges for Services	10 172,700	0	172,700
Special Assessments	11 0	0	0
Miscellaneous	12 6,250	0	6,250
Other Financing Sources	13 36,288	0	36,288
<b>Total Revenues and Other Sources</b>	<b>14 501,261</b>	<b>0</b>	<b>501,261</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	15 57,100	0	57,100
Public Works	16 81,710	0	81,710
Health and Social Services	17 3,850	0	3,850
Culture and Recreation	18 20,539	0	20,539
Community and Economic Development	19 1,150	0	1,150
General Government	20 71,705	138,000	209,705
Debt Service	21 50,658	0	50,658
Capital Projects	22 3,835	0	3,835
Total Government Activities Expenditures	23 290,547	138,000	428,547
Business Type / Enterprises	24 198,043	3,500	201,543
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>25 488,590</b>	<b>141,500</b>	<b>630,090</b>
Transfers Out	26 36,288	0	36,288
<b>Total Expenditures/Transfers Out</b>	<b>27 524,878</b>	<b>141,500</b>	<b>666,378</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>28 -23,617</b>	<b>-141,500</b>	<b>-165,117</b>
	<b>29</b>		
Beginning Fund Balance July 1	30 891,843	0	891,843
<b>Ending Fund Balance June 30</b>	<b>31 868,226</b>	<b>-141,500</b>	<b>726,726</b>

Passed this 11th day of September 2013

(Day)

(Month/Year)

Judy Mullenbrink

Signature

City Clerk/Finance Officer

[Handwritten Signature]

Signature

Mayor

FILED

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35-335

MAY 16 2014

MAY 19 2014

FRANKLIN CO. AUDITOR  
HAMPTON, IOWA

IOWA DEPT. OF  
MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of FRANKLIN County, Iowa:

The City Council of LATIMER in said County/Countries met on May 14, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2014-3

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014  
(AS AMENDED LAST ON September 11, 2013 .)

Be it Resolved by the Council of the City of LATIMER

Section 1. Following notice published April 30, 2014

and the public hearing held, May 14, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 155,134	0	155,134
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
<b>Net Current Property Taxes</b>	<b>3 155,134</b>	<b>0</b>	<b>155,134</b>
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 5,800	0	5,800
Other City Taxes	6 50,985	0	50,985
Licenses & Permits	7 1,060	0	1,060
Use of Money and Property	8 3,350	0	3,350
Intergovernmental	9 69,694	0	69,694
Charges for Services	10 172,700	7,268	179,968
Special Assessments	11 0	0	0
Miscellaneous	12 6,250	0	6,250
Other Financing Sources	13 36,288	0	36,288
<b>Total Revenues and Other Sources</b>	<b>14 501,261</b>	<b>7,268</b>	<b>508,529</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	15 57,100	2,000	59,100
Public Works	16 81,710	10,500	92,210
Health and Social Services	17 3,850	0	3,850
Culture and Recreation	18 20,539	2,500	23,039
Community and Economic Development	19 1,150	0	1,150
General Government	20 209,705	2,500	212,205
Debt Service	21 50,658	0	50,658
Capital Projects	22 3,835	0	3,835
<b>Total Government Activities Expenditures</b>	<b>23 428,547</b>	<b>17,500</b>	<b>446,047</b>
Business Type / Enterprises	24 201,543	13,152	214,695
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>25 630,090</b>	<b>30,652</b>	<b>660,742</b>
Transfers Out	26 36,288	0	36,288
<b>Total Expenditures/Transfers Out</b>	<b>27 666,378</b>	<b>30,652</b>	<b>697,030</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>28 -165,117</b>	<b>-23,384</b>	<b>-188,501</b>
Beginning Fund Balance July 1	29 891,843	0	891,843
<b>Ending Fund Balance June 30</b>	<b>30 726,726</b>	<b>-23,384</b>	<b>703,342</b>

Passed this 14<sup>th</sup> day of May 2014

Judy M. Mulhens  
Signature  
City Clerk/Finance Officer

[Signature]  
Signature  
Mayor