

# 60-572

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Larchwood County Name: LYON Date Budget Adopted: 03/04/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-477-2366  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp:

**January 1, 2012 Property Valuations**

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	22,445,405	22,445,405	866
<b>Debt Service Value 3a</b>			
Ag Land 4a	401,027		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C)	
			Utility Replacement		Levied		Rate	
384.1	8.10000	Regular General levy	157,117		157,117		6.99996	43
-384		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge			0		0.00000	44
12(10)	0.95000	Opr & Maint publicly owned Transit			0		0.00000	45
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			0		0.00000	46
12(12)	0.13500	Opr & Maint of City owned Civic Center			0		0.00000	47
12(13)	0.06750	Planning a Sanitary Disposal Project			0		0.00000	48
12(14)	0.27000	Aviation Authority (under sec.330A.15)			0		0.00000	49
12(16)	0.06750	Levee Impr. fund in special charter city			0		0.00000	51
12(18)	Amt Nec	Liability, property & self insurance costs			0		0.00000	52
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			0		0.00000	465
-384		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups			0		0.00000	53
12(2)	0.81000	Memorial Building			0		0.00000	54
12(3)	0.13500	Symphony Orchestra			0		0.00000	55
12(4)	0.27000	Cultural & Scientific Facilities			0		0.00000	56
12(5)	As Voted	County Bridge			0		0.00000	57
12(6)	1.35000	Missi or Missouri River Bridge Const.			0		0.00000	58
12(9)	0.03375	Aid to a Transit Company			0		0.00000	59
12(17)	0.20500	Maintain Institution received by gift/devise			0		0.00000	60
12(19)	1.00000	City Emergency Medical District			0		0.00000	466
12(21)	0.27000	Support Public Library			0		0.00000	61
28E.22	1.50000	Unified Law Enforcement			0		0.00000	62
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>157,117</b>		<b>157,117</b>			
384.1	3.00375	Ag Land	1,205		1,205		3.00375	63
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>158,322</b>		<b>158,322</b>		<b>Do Not Add</b>	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	0		0		0.00000	64
384.6	Amt Nec	Police & Fire Retirement			0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)			0		0.00000	
Rules	Amt Nec	Other Employee Benefits			0		0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>0</b>		<b>0</b>		<b>0.00000</b>	65
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>0</b>		<b>0</b>			
Valuation								
386	As Req	With Gas & Elec		Without Gas & Elec				
		SSMID 1 (A)		(B)	0		0.00000	66
		SSMID 2 (A)		(B)	0		0.00000	67
		SSMID 3 (A)		(B)	0		0.00000	68
		SSMID 4 (A)		(B)	0		0.00000	69
		SSMID 5 (A)		(B)	0		0.00000	565
		SSMID 6 (A)		(B)	0		0.00000	566
		SSMID 7 (A)		(B)	0		0.00000	###
<b>Total SSMID</b>			<b>0</b>		<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies</b>			<b>0</b>		<b>0</b>			
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	40	0		0.00000	70
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0		0.00000	71
<b>Total Property Taxes (27+39+40+41)</b>			<b>158,322</b>	42	<b>158,322</b>	42	<b>6.99996</b>	72

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Larchwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-419,283	120,096	362,714				63,527	1,210,788	1,274,315	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	637,470	213,125	149,088				999,683	1,244,230	2,243,913	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	372,363	252,697	376,289				1,001,349	1,399,369	2,400,718	
Ending Fund Balance June 30 (pg 12, line 270) *	4	-154,176	80,524	135,513	0	0	0	61,861	1,055,649	1,117,510	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	-154,176	80,524	135,513	0	0	0	61,861	1,055,649	1,117,510	
Re-Est Revenues	6	1,148,587	202,581	189,000	0	0	0	1,540,168	1,381,018	2,921,186	
Re-Est Expenditures	7	642,042	236,013	90,000	0	0	0	968,055	1,664,974	2,633,029	
Ending Fund Balance	8	352,369	47,092	234,513	0	0	0	633,974	771,693	1,405,667	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	352,369	47,092	234,513	0	0	0	633,974	771,693	1,405,667	
Revenues	10	644,772	172,823	150,000	0	0	0	967,595	1,096,778	2,064,373	
Expenditures	11	609,749	92,823	130,000	0	0	0	832,572	970,640	1,803,212	
Ending Fund Balance	12	387,392	127,092	254,513	0	0	0	768,997	897,831	1,666,828	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Larchwood

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	20,784							20,784	20,784	18,518
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,832							12,832	12,832	14,043
Ambulance	6	12,867							12,867	12,832	33,220
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,483	0	0			0		46,483	46,448	65,781
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		69,015	86,000					155,015	81,500	191,193
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,000						11,000	25,000	12,024
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,808						12,808	16,000	4,472
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	92,823	86,000			0		178,823	122,500	207,689
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,815							3,815	3,750	3,600
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,815	0	0			0		3,815	3,750	3,600
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	105,758							105,758	103,490	62,243
Museum, Band and Theater	32								0	0	0
Parks	33	80,052							80,052	266,069	92,457
Recreation	34	128,734							128,734	34,473	38,174
Cemetery	35	105,239							105,239	9,286	7,005
Community Center, Zoo, & Marina	36	13,387							13,387	12,429	14,733
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	433,170	0	0			0		433,170	425,747	214,612

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		25,000		44,000					69,000	167,400	376,289
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		200							200	300	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		25,200	0	44,000			0		69,200	167,700	376,289
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		30,073							30,073	25,537	28,133
Clerk, Treasurer, & Finance Adm.	47		26,092							26,092	24,670	25,332
Elections	48		1,500							1,500	1,500	1,292
Legal Services & City Attorney	49		4,500							4,500	4,500	1,569
City Hall & General Buildings	50		10,421							10,421	4,575	10,217
Tort Liability	51		2,690							2,690	2,690	0
Other General Government	52		25,805							25,805	24,925	21,827
TOTAL (lines 46 - 52)	53		101,081	0	0			0		101,081	88,397	88,370
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		609,749	92,823	130,000	0	0	0		832,572	854,542	956,341
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								134,905	134,905	121,935	147,072
Sewer Utility	60								41,443	41,443	150,732	461,290
Electric Utility	61								726,292	726,292	722,348	609,971
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								68,000	68,000	63,000	66,529
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								970,640	970,640	1,058,015	1,284,862
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		609,749	92,823	130,000	0	0	0	970,640	1,803,212	1,912,557	2,241,203
Regular Transfers Out	75									0	720,472	49,507
Internal TIF Loan / Repayment Transfers Out	76									0	0	110,008
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	720,472	159,515
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		609,749	92,823	130,000	0	0	0	970,640	1,803,212	2,633,029	2,400,718
<b>Ending Fund Balance June 30</b>	79		387,392	127,092	254,513	0	0	0	897,831	1,666,828	1,405,667	1,117,510

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	158,322	0		0	0			158,322	136,907	143,538
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	158,322	0		0	0			158,322	136,907	143,538
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			150,000					150,000	189,000	148,396
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		80,000						80,000	71,000	84,398
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	80,000		0	0			80,000	71,000	84,398
Licenses & Permits	14	5,371							5,371	5,120	6,120
Use of Money & Property	15	5,450							5,450	12,400	77,150
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		92,418						92,418	81,404	82,141
Other State Grants & Reimbursements	18		405						405	500	0
Local Grants & Reimbursements	19	392,335							392,335	360,353	385,339
Subtotal - Intergovernmental (lines 16 thru 19)	20	392,335	92,823	0	0	0		0	485,158	442,257	467,480
Charges for Fees & Service:											
Water Utility	21							144,348	144,348	121,935	140,378
Sewer Utility	22							85,730	85,730	86,010	99,126
Electric Utility	23							783,000	783,000	977,130	802,693
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							68,700	68,700	65,330	68,841
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	16,735							16,735	15,000	16,735
Subtotal - Charges for Service (lines 21 thru 33)	34	16,735	0		0	0		1,081,778	1,098,513	1,265,405	1,127,773
Special Assessments	35								0	0	0
Miscellaneous	36	66,559						15,000	81,559	78,625	29,543
Other Financing Sources:											
Regular Operating Transfers In	37								0	720,472	49,507
Internal TIF Loan Transfers In	38								0	0	110,008
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	720,472	159,515
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	720,472	159,515
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	644,772	172,823	150,000	0	0	0	1,096,778	2,064,373	2,921,186	2,243,913
Beginning Fund Balance July 1	44	352,369	47,092	234,513	0	0	0	771,693	1,405,667	1,117,510	1,274,315
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	997,141	219,915	384,513	0	0	0	1,868,471	3,470,040	4,038,696	3,518,228

CITY OF

Larchwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	158,322	0		0	0			158,322	136,907	143,538
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	158,322	0		0	0			158,322	136,907	143,538
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,000					150,000	189,000	148,396
Other City Taxes	6	0	80,000		0	0			80,000	71,000	84,398
Licenses & Permits	7	5,371	0					0	5,371	5,120	6,120
Use of Money and Property	8	5,450	0	0	0	0	0	0	5,450	12,400	77,150
Intergovernmental	9	392,335	92,823	0	0	0		0	485,158	442,257	467,480
Charges for Fees & Service	10	16,735	0		0	0	0	1,081,778	1,098,513	1,265,405	1,127,773
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	66,559	0		0	0		15,000	81,559	78,625	29,543
Sub-Total Revenues	13	644,772	172,823	150,000	0	0	0	1,096,778	2,064,373	2,200,714	2,084,398
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	720,472	159,515
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	644,772	172,823	150,000	0	0	0	1,096,778	2,064,373	2,921,186	2,243,913
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	46,483	0	0			0		46,483	46,448	65,781
Public Works	19	0	92,823	86,000			0		178,823	122,500	207,689
Health and Social Services	20	3,815	0	0			0		3,815	3,750	3,600
Culture and Recreation	21	433,170	0	0			0		433,170	425,747	214,612
Community and Economic Development	22	25,200	0	44,000			0		69,200	167,700	376,289
General Government	23	101,081	0	0			0		101,081	88,397	88,370
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	609,749	92,823	130,000	0	0	0		832,572	854,542	956,341
Business Type Proprietary: Enterprise & ISF	27							970,640	970,640	1,058,015	1,284,862
Total Gov & Bus Type Expenditures	28	609,749	92,823	130,000	0	0	0	970,640	1,803,212	1,912,557	2,241,203
Total Transfers Out	29	0	0	0	0	0	0	0	0	720,472	159,515
Total ALL Expenditures/Fund Transfers Out	30	609,749	92,823	130,000	0	0	0	970,640	1,803,212	2,633,029	2,400,718
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	35,023	80,000	20,000	0	0	0	126,138	261,161	288,157	-156,805
Beginning Fund Balance July 1	33	352,369	47,092	234,513	0	0	0	771,693	1,405,667	1,117,510	1,274,315
Ending Fund Balance June 30	34	387,392	127,092	254,513	0	0	0	897,831	1,666,828	1,405,667	1,117,510

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Larchwood

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **Larchwood**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Larchwood Community Center            
on           03/04/2013           at           6:30 pm            
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           6.99996            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-477-2366            
phone number

          Sandi DeSmet            
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	158,322	136,907	143,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>158,322</b>	<b>136,907</b>	<b>143,538</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,000	189,000	148,396
Other City Taxes	6	80,000	71,000	84,398
Licenses & Permits	7	5,371	5,120	6,120
Use of Money and Property	8	5,450	12,400	77,150
Intergovernmental	9	485,158	442,257	467,480
Charges for Fees & Service	10	1,098,513	1,265,405	1,127,773
Special Assessments	11	0	0	0
Miscellaneous	12	81,559	78,625	29,543
Other Financing Sources	13	0	720,472	159,515
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,064,373</b>	<b>2,921,186</b>	<b>2,243,913</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	46,483	46,448	65,781
Public Works	16	178,823	122,500	207,689
Health and Social Services	17	3,815	3,750	3,600
Culture and Recreation	18	433,170	425,747	214,612
Community and Economic Development	19	69,200	167,700	376,289
General Government	20	101,081	88,397	88,370
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>832,572</b>	<b>854,542</b>	<b>956,341</b>
Business Type / Enterprises	24	970,640	1,058,015	1,284,862
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,803,212</b>	<b>1,912,557</b>	<b>2,241,203</b>
Transfers Out	26	0	720,472	159,515
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,803,212</b>	<b>2,633,029</b>	<b>2,400,718</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>261,161</b>	<b>288,157</b>	<b>-156,805</b>
Beginning Fund Balance July 1	29	1,405,667	1,117,510	1,274,315
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,666,828</b>	<b>1,405,667</b>	<b>1,117,510</b>

RECEIVED

MAY 21 2014

RECEIVED

MAY 27 2014

60-572

IOWA DEPT. OF  
MANAGEMENT

AUDITOR LYON COUNTY, IA

**CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION**

To the Auditor of LYON County, Iowa:

The City Council of Larchwood in said County/Countries met on 5/5/2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-8

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014**  
(AS AMENDED LAST ON Larchwood.)

Be it Resolved by the Council of the City of Larchwood  
Section 1. Following notice published 4/23/2014

and the public hearing held, 5/5/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	158,322	0	158,322
Less: Uncollected Property Taxes-Levy Year	0	0	0
<b>Net Current Property Taxes</b>	<b>158,322</b>	<b>0</b>	<b>158,322</b>
Delinquent Property Taxes	0	0	0
TIF Revenues	150,000	0	150,000
Other City Taxes	80,000	0	80,000
Licenses & Permits	5,371	0	5,371
Use of Money and Property	5,450	0	5,450
Intergovernmental	485,158	88,034	573,192
Charges for Services	1,098,513	0	1,098,513
Special Assessments	0	0	0
Miscellaneous	81,559	0	81,559
Other Financing Sources	0	248,071	248,071
<b>Total Revenues and Other Sources</b>	<b>2,064,373</b>	<b>336,105</b>	<b>2,400,478</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	46,483	40,267	86,750
Public Works	178,823	22,660	201,483
Health and Social Services	3,815	0	3,815
Culture and Recreation	433,170	-103,693	329,477
Community and Economic Development	69,200	85,800	155,000
General Government	101,281	33,000	134,281
Debt Service	0	0	0
Capital Projects	0	0	0
Total Government Activities Expenditures	832,772	78,034	910,806
Business Type / Enterprises	970,640	10,000	980,640
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>1,803,412</b>	<b>88,034</b>	<b>1,891,446</b>
Transfers Out	0	248,071	248,071
<b>Total Expenditures/Transfers Out</b>	<b>1,803,412</b>	<b>336,105</b>	<b>2,139,517</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>260,961</b>	<b>0</b>	<b>260,961</b>
<b>29</b>			
Beginning Fund Balance July 1	1,405,667	0	1,405,667
<b>Ending Fund Balance June 30</b>	<b>1,666,628</b>	<b>0</b>	<b>1,666,628</b>

Passed this 5th day of May/2014

*Shandi DeMet*  
Signature

City Clerk/Finance Officer

*Dean Smith*  
Signature

Mayor