

# 30-273

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-832-3527 Telephone Number	Signature	
<b>January 1, 2012 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	40,721,635	40,721,635	1,105
<b>Debt Service Value</b>	3a	49,268,235	49,268,235	
Ag Land	4a	176,564		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	329,845	329,845	43	8.10000
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	21,460	21,460	52	0.52699
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	351,305	351,305		
384.1	3.00375	Ag Land	26	530	530	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	351,835	351,835		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	53,473	53,473		1.31313
Rules	Amt Nec	Other Employee Benefits	31	43,251	43,251		1.06211
<b>Total Employee Benefit Levies (29,30,31)</b>			32	96,724	96,724	65	2.37525
<b>Sub Total Special Revenue Levies (28+32)</b>			33	96,724	96,724		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		37	0	69	0.00000
	SSMID 5 (A)	(B)		555	0	565	0.00000
	SSMID 6 (A)	(B)		556	0	566	0.00000
	SSMID 7 (A)	(B)		1177	0	###	0.00000
<b>Total SSMID</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies</b>			39	96,724	96,724		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	203,966	203,966	70	4.13991
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	652,525	652,525	72	15.14215

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**LAKE PARK**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	407,478	323,973	0	128,767	0	0	860,218	432,390	1,292,608
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,043,126	403,566	260	221,478			1,668,430	512,858	2,181,288
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,022,289	328,248	260	209,287			1,560,084	515,398	2,075,482
Ending Fund Balance June 30 (pg 12, line 270) *	4	428,315	399,291	0	140,958	0	0	968,564	429,850	1,398,414
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	428,315	399,291	0	140,958	0	0	968,564	429,850	1,398,414
Re-Est Revenues	6	926,667	350,222	0	210,792	0	0	1,487,681	199,030	1,686,711
Re-Est Expenditures	7	916,072	348,562	0	202,042	0	0	1,466,676	172,182	1,638,858
Ending Fund Balance	8	438,910	400,951	0	149,708	0	0	989,569	456,698	1,446,267
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	438,910	400,951	0	149,708	0	0	989,569	456,698	1,446,267
Revenues	10	1,026,660	381,705	0	211,966	0	0	1,620,331	203,830	1,824,161
Expenditures	11	1,021,658	380,730	0	203,966	0	0	1,606,354	201,368	1,807,722
Ending Fund Balance	12	443,912	401,926	0	157,708	0	0	1,003,546	459,160	1,462,706

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LAKE PARK

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	114,395	29,992						144,387	144,765	140,615
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	48,750	1,399						50,149	38,179	33,118
Ambulance	6	19,606	312						19,918	17,023	10,919
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	182,751	31,703	0			0		214,454	199,967	184,652
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	251,208	28,226						279,434	226,940	376,095
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	25,000	22,976
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	99,996							99,996	97,976	90,116
Other Public Works	21	3,400							3,400	3,400	762
TOTAL (lines 12 - 21)	22	379,604	28,226	0			0		407,830	353,316	489,949
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	4,670
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	4,670
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	45,025	4,705						49,730	49,548	47,539
Museum, Band and Theater	32								0	0	0
Parks	33	62,700	6,021						68,721	57,975	63,243
Recreation	34	54,280	2,915						57,195	54,557	69,222
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	56,400	398						56,798	56,522	53,769
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	218,405	14,039	0			0		232,444	218,602	233,773

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	5,000							5,000	5,000	2,500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	2,910
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	5,000	5,410
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	66,600	20,649						87,249	88,084	56,198
Clerk, Treasurer, & Finance Adm.	47	37,648	12,113						49,761	47,715	47,988
Elections	48	1,200							1,200	0	1,163
Legal Services & City Attorney	49	15,800							15,800	14,100	17,297
City Hall & General Buildings	50	11,380							11,380	14,500	5,329
Tort Liability	51	4,200							4,200	5,860	3,267
Other General Government	52	44,870							44,870	31,290	21,341
TOTAL (lines 46 - 52)	53	181,698	32,762	0			0		214,460	201,549	152,583
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				203,966				0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	972,458	106,730	0	203,966	0	0		1,283,154	1,185,476	1,280,324
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							60,236	60,236	88,192	380,175
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							141,132	141,132	83,990	135,223
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							201,368	201,368	172,182	515,398
TOTAL ALL EXPENDITURES (lines 58+74)	74	972,458	106,730	0	203,966	0	0	201,368	1,484,522	1,357,658	1,795,722
Regular Transfers Out	75	49,200	274,000						323,200	281,200	279,500
Internal TIF Loan / Repayment Transfers Out	76								0	0	260
Total ALL Transfers Out	77	49,200	274,000	0	0	0	0	0	323,200	281,200	279,760
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,021,658	380,730	0	203,966	0	0	201,368	1,807,722	1,638,858	2,075,482
Ending Fund Balance June 30	79	443,912	401,926	0	157,708	0	0	459,160	1,462,706	1,446,267	1,398,414

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	351,835	96,724		203,966	0			652,525	627,754	566,963
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	351,835	96,724		203,966	0			652,525	627,754	566,963
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	260
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,900							2,900	2,900	2,960
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		170,000						170,000	150,000	211,203
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,900	170,000		0	0			172,900	152,900	214,163
Licenses & Permits	14	4,445							4,445	4,445	7,990
Use of Money & Property	15	20,701			500			1,000	22,201	20,471	26,859
Intergovernmental:											
Federal Grants & Reimbursements	16	1,000							1,000	1,000	321,679
Road Use Taxes	17		104,975						104,975	101,660	104,810
Other State Grants & Reimbursements	18	6,100							6,100	5,400	157,945
Local Grants & Reimbursements	19	107,009	10,006						117,015	118,747	104,971
Subtotal - Intergovernmental (lines 16 thru 19)	20	114,109	114,981	0	0	0		0	229,090	226,807	689,405
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							202,830	202,830	197,830	190,149
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	147,270							147,270	116,304	116,785
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	2,945
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	40,000							40,000	39,600	51,223
Subtotal - Charges for Service (lines 21 thru 33)	34	187,270	0		0	0		202,830	390,100	353,734	361,102
Special Assessments	35				7,500				7,500	8,000	15,117
Miscellaneous	36	22,200							22,200	11,400	19,669
Other Financing Sources:											
Regular Operating Transfers In	37	323,200							323,200	281,200	279,500
Internal TIF Loan Transfers In	38								0	0	260
Subtotal ALL Operating Transfers In	39	323,200	0	0	0	0	0	0	323,200	281,200	279,760
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	323,200	0	0	0	0	0	0	323,200	281,200	279,760
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,026,660	381,705	0	211,966	0	0	203,830	1,824,161	1,686,711	2,181,288
Beginning Fund Balance July 1	44	438,910	400,951	0	149,708	0	0	456,698	1,446,267	1,398,414	1,292,608
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,465,570	782,656	0	361,674	0	0	660,528	3,270,428	3,085,125	3,473,896

**CITY OF LAKE PARK**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	351,835	96,724		203,966	0			652,525	627,754	566,963
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	351,835	96,724		203,966	0			652,525	627,754	566,963
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	260
Other City Taxes	6	2,900	170,000		0	0			172,900	152,900	214,163
Licenses & Permits	7	4,445	0					0	4,445	4,445	7,990
Use of Money and Property	8	20,701	0	0	500	0		1,000	22,201	20,471	26,859
Intergovernmental	9	114,109	114,981	0	0	0		0	229,090	226,807	689,405
Charges for Fees & Service	10	187,270	0		0	0		202,830	390,100	353,734	361,102
Special Assessments	11	0	0		7,500	0		0	7,500	8,000	15,117
Miscellaneous	12	22,200	0		0	0		0	22,200	11,400	19,669
Sub-Total Revenues	13	703,460	381,705	0	211,966	0		203,830	1,500,961	1,405,511	1,901,528
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	323,200	0	0	0	0		0	323,200	281,200	279,760
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	1,026,660	381,705	0	211,966	0		203,830	1,824,161	1,686,711	2,181,288
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	182,751	31,703	0				0	214,454	199,967	184,652
Public Works	19	379,604	28,226	0				0	407,830	353,316	489,949
Health and Social Services	20	5,000	0	0				0	5,000	5,000	4,670
Culture and Recreation	21	218,405	14,039	0				0	232,444	218,602	233,773
Community and Economic Development	22	5,000	0	0				0	5,000	5,000	5,410
General Government	23	181,698	32,762	0				0	214,460	201,549	152,583
Debt Service	24	0	0	0	203,966			0	203,966	202,042	209,287
Capital Projects	25	0	0	0		0		0	0	0	0
<b>Total Government Activities Expenditures</b>	26	972,458	106,730	0	203,966	0		0	1,283,154	1,185,476	1,280,324
Business Type Proprietary: Enterprise & ISF	27							201,368	201,368	172,182	515,398
<b>Total Gov &amp; Bus Type Expenditures</b>	28	972,458	106,730	0	203,966	0		201,368	1,484,522	1,357,658	1,795,722
<b>Total Transfers Out</b>	29	49,200	274,000	0	0	0		0	323,200	281,200	279,760
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,021,658	380,730	0	203,966	0		201,368	1,807,722	1,638,858	2,075,482
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	5,002	975	0	8,000	0		2,462	16,439	47,853	105,806
<b>Beginning Fund Balance July 1</b>	33	438,910	400,951	0	149,708	0		456,698	1,446,267	1,398,414	1,292,608
<b>Ending Fund Balance June 30</b>	34	443,912	401,926	0	157,708	0		459,160	1,462,706	1,446,267	1,398,414

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LAKE PARK

Fiscal Year  
2014

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2014 (D)</b>	<b>Interest Due FY 2014 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2014 +(F)</b>	<b>Total Obligation Due FY 2014 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy #NAME?</b>
-1	Sewer Capital Loan Note Series '96	332,000		21,000	2,295	44	23,339	23,339	0
-2	Sewer Capital Loan Note Series '97	696,000		42,000	6,150	113	48,263	48,263	0
-3	Sewer Capital Loan Note Series '05	374,000		1,000	10,965	915	12,880	12,880	0
-4	2001 Street Project G O Bonds	1,400,000	2-28-03	80,000	31,358	500	111,858		111,858
-5	Sewer Relining Project 2011 Loan	830,000	2-16-11	46,000	25,850		71,850		71,850
-6	Swer G O Bonds - SRF	300,000	12-15-04	14,000	5,760	498	20,258		20,258
-7	Sewer Relining Project - SRF Loan	161,003		55,000	1,650		56,650	56,650	0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	<b>TOTALS</b>			259,000	84,028	2,070	345,098	141,132	203,966

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			259,000	84,028	2,070	345,098	141,132	203,966

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - 217 Market Street  
on 03/11/2013 at 7:00PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.14215  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-832-3527  
phone number

Vernette Palmer  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	652,525	627,754	566,963
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>652,525</b>	<b>627,754</b>	<b>566,963</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	260
Other City Taxes	6	172,900	152,900	214,163
Licenses & Permits	7	4,445	4,445	7,990
Use of Money and Property	8	22,201	20,471	26,859
Intergovernmental	9	229,090	226,807	689,405
Charges for Fees & Service	10	390,100	353,734	361,102
Special Assessments	11	7,500	8,000	15,117
Miscellaneous	12	22,200	11,400	19,669
Other Financing Sources	13	323,200	281,200	279,760
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,824,161</b>	<b>1,686,711</b>	<b>2,181,288</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	214,454	199,967	184,652
Public Works	16	407,830	353,316	489,949
Health and Social Services	17	5,000	5,000	4,670
Culture and Recreation	18	232,444	218,602	233,773
Community and Economic Development	19	5,000	5,000	5,410
General Government	20	214,460	201,549	152,583
Debt Service	21	203,966	202,042	209,287
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,283,154</b>	<b>1,185,476</b>	<b>1,280,324</b>
Business Type / Enterprises	24	201,368	172,182	515,398
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,484,522</b>	<b>1,357,658</b>	<b>1,795,722</b>
Transfers Out	26	323,200	281,200	279,760
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,807,722</b>	<b>1,638,858</b>	<b>2,075,482</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>16,439</b>	<b>47,853</b>	<b>105,806</b>
Beginning Fund Balance July 1	29	1,446,267	1,398,414	1,292,608
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,462,706</b>	<b>1,446,267</b>	<b>1,398,414</b>