

95-913

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Lake Mills County Name: WINNEBAGO Date Budget Adopted: 02/18/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 592-3251

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	42,033,631	2b	Without Gas & Electric	41,879,154	2,100
Debt Service Value	3a		69,425,320	3b		69,270,843	
Ag Land	4a		22,915				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	340,472	339,221	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	39,400	39,255	0.93734
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			379,872	378,476	
384.1	3.00375	Ag Land	69	69	3.00375
Total General Fund Tax Levies (25 + 26)			379,941	378,545	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	11,349	11,307	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	78,300	78,012	1.86279
Rules	Amt Nec	Other Employee Benefits	92,500	92,160	2.20062
Total Employee Benefit Levies (29,30,31)			170,800	170,172	4.06341
Sub Total Special Revenue Levies (28+32)			182,149	181,479	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			182,149	181,479	
384.4	Amt Nec	Debt Service Levy 76.10(6)	10,000	9,978	0.14404
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			572,090	570,002	13.51479

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Lake Mills**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,477,197	455,557	749,180	57,227	-97,356	33,157	2,674,962	6,284,915	8,959,877
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,323,188	381,349	1,554,371	1,264,308	877,879	131,000	5,532,095	5,804,423	11,336,518
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,170,990	368,686	2,296,866	1,261,554	115,992	152,193	5,366,281	4,820,306	10,186,587
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,629,395	468,220	6,685	59,981	664,531	11,964	2,840,776	7,269,032	10,109,808
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	1,629,395	468,220	6,685	59,981	664,531	11,964	2,840,776	7,269,032	10,109,808
Re-Est Revenues	6	1,215,276	403,199	960,682	425,835	0	15,125	3,020,117	4,601,887	7,622,004
Re-Est Expenditures	7	1,215,276	382,669	805,335	425,835	0	15,125	2,844,240	4,374,208	7,218,448
Ending Fund Balance	8	1,629,395	488,750	162,032	59,981	664,531	11,964	3,016,653	7,496,711	10,513,364
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	1,629,395	488,750	162,032	59,981	664,531	11,964	3,016,653	7,496,711	10,513,364
Revenues	10	1,281,516	397,089	920,589	309,250	55,500	15,050	2,978,994	4,616,410	7,595,404
Expenditures	11	1,281,516	389,013	634,750	309,250	103,500	15,050	2,733,079	4,395,316	7,128,395
Ending Fund Balance	12	1,629,395	496,826	447,871	59,981	616,531	11,964	3,262,568	7,717,805	10,980,373

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	459,084							459,084	446,896	424,936
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	57,110							57,110	54,317	51,615
Ambulance	6	4,263							4,263	4,129	3,571
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	41,930							41,930	37,130	35,797
TOTAL (lines 1 - 10)	11	562,387	0	0			0		562,387	542,472	515,919
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	250	174,214						174,464	242,110	156,819
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,200							16,200	12,500	18,294
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	5,404							5,404	5,263	4,379
Garbage (if not Enterprise)	20	176,200							176,200	168,700	154,147
Other Public Works	21	29,799					15,050		44,849	43,170	36,876
TOTAL (lines 12 - 21)	22	227,853	174,214	0			15,050		417,117	471,743	370,515
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	135,125							135,125	120,053	115,573
Museum, Band and Theater	32								0	0	0
Parks	33	114,584							114,584	100,712	107,897
Recreation	34	128,565							128,565	104,765	115,036
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	17,330							17,330	14,371	17,136
Other Culture and Recreation	37	5,856							5,856	2,100	2,800
TOTAL (lines 31 - 37)	38	401,460	0	0			0		401,460	342,001	358,442

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			30,000					30,000	30,000	58,096
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	675
Other Com & Econ Development	43		15,150						15,150	8,809	486,461
TOTAL (lines 39 - 44)	45	0	15,150	30,000			0		45,150	38,809	545,232
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,457							6,457	6,455	6,211
Clerk, Treasurer, & Finance Adm.	47	45,644							45,644	44,043	59,151
Elections	48	2,500							2,500	0	0
Legal Services & City Attorney	49	8,820							8,820	8,190	8,055
City Hall & General Buildings	50	9,550							9,550	16,730	14,517
Tort Liability	51	3,695							3,695	3,377	3,245
Other General Government	52	13,150							13,150	11,750	0
TOTAL (lines 46 - 52)	53	89,816	0	0			0		89,816	90,545	91,179
DEBT SERVICE											
Gov Capital Projects	55				309,250				309,250	425,835	1,261,554
TIF Capital Projects	56					17,500			17,500	0	109,570
TOTAL CAPITAL PROJECTS	57	0	0	0		86,000	0		86,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,281,516	189,364	30,000	309,250	103,500	15,050		1,928,680	1,911,405	3,252,411
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							311,542	311,542	301,016	254,050
Sewer Utility	60							322,568	322,568	316,431	255,819
Electric Utility	61							3,226,015	3,226,015	3,169,817	2,678,798
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							21,500	21,500	24,000	909,546
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							40,585	40,585	40,430	39,070
Enterprise CAPITAL PROJECTS	71							0	0	310,000	0
Enterprise TIF CAPITAL PROJECTS	72							250,000	250,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,172,210	4,172,210	4,161,694	4,137,283
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,281,516	189,364	30,000	309,250	103,500	15,050	4,172,210	6,100,890	6,073,099	7,389,694
Regular Transfers Out	75		199,649					223,106	422,755	419,514	355,308
Internal TIF Loan / Repayment Transfers Out	76			604,750					604,750	725,835	2,441,585
Total ALL Transfers Out	77	0	199,649	604,750	0	0	0	223,106	1,027,505	1,145,349	2,796,893
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,281,516	389,013	634,750	309,250	103,500	15,050	4,395,316	7,128,395	7,218,448	10,186,587
Ending Fund Balance June 30	79	1,629,395	496,826	447,871	59,981	616,531	11,964	7,717,805	10,980,373	10,513,364	10,109,808

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	378,545	181,479		9,978	0			570,002	551,674	508,187
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	378,545	181,479		9,978	0			570,002	551,674	508,187
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			920,589					920,589	960,682	1,033,506
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,396	670		22	0			2,088	2,191	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	350							350	700	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	127,165							127,165	125,637	184,210
Subtotal - Other City Taxes (lines 6 thru 12)	13	128,911	670		22	0			129,603	128,528	184,210
Licenses & Permits	14	4,130							4,130	3,735	3,953
Use of Money & Property	15	36,000						52,500	88,500	80,800	125,537
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,066,123
Road Use Taxes	17		192,000						192,000	186,900	200,740
Other State Grants & Reimbursements	18	3,000	1,490						4,490	4,190	2,055
Local Grants & Reimbursements	19	35,175							35,175	35,825	52,748
Subtotal - Intergovernmental (lines 16 thru 19)	20	38,175	193,490	0	0	0		0	231,665	226,915	1,321,666
Charges for Fees & Service:											
Water Utility	21							347,700	347,700	320,446	314,756
Sewer Utility	22							328,900	328,900	314,631	260,210
Electric Utility	23							3,588,200	3,588,200	3,542,900	3,497,777
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,700						0	1,700	800	1,300
Landfill/Garbage	27	178,900						0	178,900	172,500	161,783
Hospital	28							0	0	0	0
Transit	29	4,800						0	4,800	4,500	4,516
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							49,110	49,110	49,110	52,829
Other Fees & Charges for Service	33	74,900						0	74,900	77,650	75,687
Subtotal - Charges for Service (lines 21 thru 33)	34	260,300	0		0	0		4,313,910	4,574,210	4,482,537	4,368,858
Special Assessments	35								0	0	39,088
Miscellaneous	36	19,000	15,150				15,050		49,200	41,784	116,720
Other Financing Sources:											
Regular Operating Transfers In	37	398,955	6,300			17,500			422,755	419,514	355,308
Internal TIF Loan Transfers In	38	17,500			299,250	38,000		250,000	604,750	725,835	2,441,585
Subtotal ALL Operating Transfers In	39	416,455	6,300	0	299,250	55,500	0	250,000	1,027,505	1,145,349	2,796,893
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	837,900
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	416,455	6,300	0	299,250	55,500	0	250,000	1,027,505	1,145,349	3,634,793
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	1,281,516	397,089	920,589	309,250	55,500	15,050	4,616,410	7,595,404	7,622,004	11,336,518
Beginning Fund Balance July 1	44	1,629,395	488,750	162,032	59,981	664,531	11,964	7,496,711	10,513,364	10,109,808	8,959,877
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,910,911	885,839	1,082,621	369,231	720,031	27,014	12,113,121	18,108,768	17,731,812	20,296,395

CITY OF Lake Mills
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	378,545	181,479		9,978	0			570,002	551,674	508,187
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	378,545	181,479		9,978	0			570,002	551,674	508,187
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			920,589					920,589	960,682	1,033,506
Other City Taxes	6	128,911	670		22	0			129,603	128,528	184,210
Licenses & Permits	7	4,130	0					0	4,130	3,735	3,953
Use of Money and Property	8	36,000	0	0	0	0	0	52,500	88,500	80,800	125,537
Intergovernmental	9	38,175	193,490	0	0	0		0	231,665	226,915	1,321,666
Charges for Fees & Service	10	260,300	0		0	0	0	4,313,910	4,574,210	4,482,537	4,368,858
Special Assessments	11	0	0		0	0		0	0	0	39,088
Miscellaneous	12	19,000	15,150		0	0	15,050	0	49,200	41,784	116,720
Sub-Total Revenues	13	865,061	390,789	920,589	10,000	0	15,050	4,366,410	6,567,899	6,476,655	7,701,725
Other Financing Sources:											
Total Transfers In	14	416,455	6,300	0	299,250	55,500	0	250,000	1,027,505	1,145,349	2,796,893
Proceeds of Debt	15	0	0	0	0	0		0	0	0	837,900
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,281,516	397,089	920,589	309,250	55,500	15,050	4,616,410	7,595,404	7,622,004	11,336,518
Expenditures & Other Financing Uses											
Public Safety	18	562,387	0	0			0		562,387	542,472	515,919
Public Works	19	227,853	174,214	0			15,050		417,117	471,743	370,515
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	401,460	0	0			0		401,460	342,001	358,442
Community and Economic Development	22	0	15,150	30,000			0		45,150	38,809	545,232
General Government	23	89,816	0	0			0		89,816	90,545	91,179
Debt Service	24	0	0	0	309,250		0		309,250	425,835	1,261,554
Capital Projects	25	0	0	0		103,500	0		103,500	0	109,570
Total Government Activities Expenditures	26	1,281,516	189,364	30,000	309,250	103,500	15,050		1,928,680	1,911,405	3,252,411
Business Type Proprietary: Enterprise & ISF	27							4,172,210	4,172,210	4,161,694	4,137,283
Total Gov & Bus Type Expenditures	28	1,281,516	189,364	30,000	309,250	103,500	15,050	4,172,210	6,100,890	6,073,099	7,389,694
Total Transfers Out	29	0	199,649	604,750	0	0	0	223,106	1,027,505	1,145,349	2,796,893
Total ALL Expenditures/Fund Transfers Out	30	1,281,516	389,013	634,750	309,250	103,500	15,050	4,395,316	7,128,395	7,218,448	10,186,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	8,076	285,839	0	-48,000	0	221,094	467,009	403,556	1,149,931
Beginning Fund Balance July 1	33	1,629,395	488,750	162,032	59,981	664,531	11,964	7,496,711	10,513,364	10,109,808	8,959,877
Ending Fund Balance June 30	34	1,629,395	496,826	447,871	59,981	616,531	11,964	7,717,805	10,980,373	10,513,364	10,109,808

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lake Mills

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Fire Service Training Bureau - Fire Truck Loan	100,000	October 2007	10,000			10,000		10,000
-2	G.O. Urban Renewal Storm Sewer Bonds, Series 2009	900,000	June 2009	100,000	13,750	500	114,250	114,250	0
-3	G.O. Refunding Bonds, Series 2012	840,000	April 2012	180,000	4,500	500	185,000	185,000	0
-4	Water Revenue Bonds, Series 2008 - SRF	540,000		27,000	12,540	1,045	40,585	40,585	0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			317,000	30,790	2,045	349,835	339,835	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Lake Mills

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			317,000	30,790	2,045	349,835	339,835	10,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Lake Mills** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers in City Hall
on 02/18/2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.51479

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(641) 592-3251
phone number

 Sheryl C. Bell
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	570,002	551,674	508,187
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	570,002	551,674	508,187
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	920,589	960,682	1,033,506
Other City Taxes	6	129,603	128,528	184,210
Licenses & Permits	7	4,130	3,735	3,953
Use of Money and Property	8	88,500	80,800	125,537
Intergovernmental	9	231,665	226,915	1,321,666
Charges for Fees & Service	10	4,574,210	4,482,537	4,368,858
Special Assessments	11	0	0	39,088
Miscellaneous	12	49,200	41,784	116,720
Other Financing Sources	13	1,027,505	1,145,349	3,634,793
Total Revenues and Other Sources	14	7,595,404	7,622,004	11,336,518
Expenditures & Other Financing Uses				
Public Safety	15	562,387	542,472	515,919
Public Works	16	417,117	471,743	370,515
Health and Social Services	17	0	0	0
Culture and Recreation	18	401,460	342,001	358,442
Community and Economic Development	19	45,150	38,809	545,232
General Government	20	89,816	90,545	91,179
Debt Service	21	309,250	425,835	1,261,554
Capital Projects	22	103,500	0	109,570
Total Government Activities Expenditures	23	1,928,680	1,911,405	3,252,411
Business Type / Enterprises	24	4,172,210	4,161,694	4,137,283
Total ALL Expenditures	25	6,100,890	6,073,099	7,389,694
Transfers Out	26	1,027,505	1,145,349	2,796,893
Total ALL Expenditures/Transfers Out	27	7,128,395	7,218,448	10,186,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	467,009	403,556	1,149,931
Beginning Fund Balance July 1	29	10,513,364	10,109,808	8,959,877
Ending Fund Balance June 30	30	10,980,373	10,513,364	10,109,808

