

13-106

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Lake City County Name: CALHOUN Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-464-3111

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	33,666,568	2b	Without Gas & Electric	32,204,996	1,727
Debt Service Value	3a		33,666,568	3b		32,204,996	
Ag Land	4a		1,858,330				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	272,699	260,860	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	35,000	33,481	1.03961
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			307,699	294,341	
384.1	3.00375	Ag Land	5,582	5,582	3.00375
Total General Fund Tax Levies (25 + 26)			313,281	299,923	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	9,090	8,695	0.27000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	49,043	46,914	1.45673
Rules	Amt Nec	Other Employee Benefits	92,995	88,958	2.76224
Total Employee Benefit Levies (29,30,31)			142,038	135,872	4.21896
Sub Total Special Revenue Levies (28+32)			151,128	144,567	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	0	0.00000
		SSMID 2 (A)	(B)	0	0.00000
		SSMID 3 (A)	(B)	0	0.00000
		SSMID 4 (A)	(B)	0	0.00000
		SSMID 5 (A)	(B)	0	0.00000
		SSMID 6 (A)	(B)	0	0.00000
		SSMID 7 (A)	(B)	0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			151,128	144,567	
384.4	Amt Nec	Debt Service Levy 76.10(6)	229,554	219,588	6.81846
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			693,963	664,078	20.44703

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Lake City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	241,388	510,782		-5,880	313,173	18,497	1,077,960	280,474	1,358,434
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	436,187	415,829		245,572	397,017	180	1,494,785	531,614	2,026,399
Actual Expenditures Except End Bal (pg 12, line 259) *	3	413,292	489,255		243,113	3,831	0	1,149,491	471,045	1,620,536
Ending Fund Balance June 30 (pg 12, line 270) *	4	264,283	437,356	0	-3,421	706,359	18,677	1,423,254	341,043	1,764,297
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	264,283	437,356	0	-3,421	706,359	18,677	1,423,254	341,043	1,764,297
Re-Est Revenues	6	401,687	423,723	0	243,000	72,000	200	1,140,610	504,500	1,645,110
Re-Est Expenditures	7	401,618	373,723	0	243,000	2,000	0	1,020,341	486,343	1,506,684
Ending Fund Balance	8	264,352	487,356	0	-3,421	776,359	18,877	1,543,523	359,200	1,902,723
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	264,352	487,356	0	-3,421	776,359	18,877	1,543,523	359,200	1,902,723
Revenues	10	452,365	414,128	0	285,050	25,000	200	1,176,743	989,250	2,165,993
Expenditures	11	452,337	373,628	0	285,050	5,000	0	1,116,015	987,797	2,103,812
Ending Fund Balance	12	264,380	527,856	0	-3,421	796,359	19,077	1,604,251	360,653	1,964,904

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	216,897	94,822						311,719	284,832	192,811
Jail	2								0	0	0
Emergency Management	3	475							475	300	692
Flood Control	4								0	0	0
Fire Department	5	14,000	2,360						16,360	16,160	5,892
Ambulance	6	0							0	0	375
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	231,372	97,182	0			0		328,554	301,292	199,770
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		163,026						163,026	155,000	152,470
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	20,084
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	185,026	0			0		185,026	177,000	172,554
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	73,673	8,313						81,986	80,854	73,963
Museum, Band and Theater	32								0	0	0
Parks	33	7,200	0						7,200	7,200	8,629
Recreation	34	50,270	2,843						53,113	48,588	44,344
Cemetery	35	23,350	0						23,350	8,580	8,856
Community Center, Zoo, & Marina	36	15,222	1,334						16,556	16,984	19,819
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	169,715	12,490	0			0		182,205	162,206	155,611

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	0	891
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	0	891
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	0	0						0	0	115
Clerk, Treasurer, & Finance Adm.	47	50,750	340						51,090	56,090	185,183
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	50,750	340	0			0		51,090	56,090	185,298
DEBT SERVICE											
Gov Capital Projects	55				285,050				285,050	243,000	243,113
TIF Capital Projects	56					5,000			5,000	2,000	15,403
TOTAL CAPITAL PROJECTS	57	0	0	0		5,000	0		5,000	2,000	15,403
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	452,337	295,038	0	285,050	5,000	0		1,037,425	941,588	972,640
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							619,072	619,072	193,643	188,773
Sewer Utility	60							167,700	167,700	167,700	125,045
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							140,529	140,529	120,000	130,435
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							5,000	5,000	5,000	391
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	24,091
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							932,301	932,301	486,343	468,735
TOTAL ALL EXPENDITURES (lines 58+74)	74	452,337	295,038	0	285,050	5,000	0	932,301	1,969,726	1,427,931	1,441,375
Regular Transfers Out	75	0	78,590		0	0	0	55,496	134,086	78,753	179,161
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	78,590	0	0	0	0	55,496	134,086	78,753	179,161
Total Expenditures & Fund Transfers Out (lines 75+78)	78	452,337	373,628	0	285,050	5,000	0	987,797	2,103,812	1,506,684	1,620,536
Ending Fund Balance June 30	79	264,380	527,856	0	-3,421	796,359	19,077	360,653	1,964,904	1,902,723	1,764,297

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	299,923	144,567		219,588	0			664,078	705,266	683,588
	2								0	0	0
	3	299,923	144,567		219,588	0			664,078	705,266	683,588
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	13,358	6,561		9,966	0			29,885	0	31,160
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		100,000						100,000	110,000	105,654
	13	13,358	106,561		9,966	0			129,885	110,000	136,814
	14	4,870							4,870	4,975	5,540
	15	7,112	0		0	5,000	0	0	12,112	11,112	15,453
Intergovernmental:											
	16	0							0	0	2,826
	17		163,000						163,000	159,390	163,808
	18	2,200							2,200	1,500	1,559
	19	27,394							27,394	26,596	26,597
	20	29,594	163,000	0	0	0		0	192,594	187,486	194,790
Charges for Fees & Service:											
	21							686,050	686,050	207,300	201,161
	22							167,700	167,700	167,700	168,225
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							126,000	126,000	120,000	125,970
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							9,500	9,500	9,500	9,762
	33	22,300							22,300	22,200	15,820
	34	22,300	0		0	0		989,250	1,011,550	526,700	520,938
	35								0	0	0
	36	16,618	0			0	200	0	16,818	20,818	271,715
Other Financing Sources:											
	37	58,590	0		55,496	20,000	0	0	134,086	78,753	179,161
	38								0	0	0
	39	58,590	0	0	55,496	20,000	0	0	134,086	78,753	179,161
	40								0	0	18,400
	41	0							0	0	0
	42	58,590	0	0	55,496	20,000	0	0	134,086	78,753	197,561
Total Revenues except for beginning fund balance <i>(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)</i>											
	43	452,365	414,128	0	285,050	25,000	200	989,250	2,165,993	1,645,110	2,026,399
	44	264,352	487,356	0	-3,421	776,359	18,877	359,200	1,902,723	1,764,297	1,358,434
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	716,717	901,484	0	281,629	801,359	19,077	1,348,450	4,068,716	3,409,407	3,384,833

CITY OF

Lake City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	299,923	144,567		219,588	0			664,078	705,266	683,588
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	299,923	144,567		219,588	0			664,078	705,266	683,588
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,358	106,561		9,966	0			129,885	110,000	136,814
Licenses & Permits	7	4,870	0					0	4,870	4,975	5,540
Use of Money and Property	8	7,112	0	0	0	5,000	0	0	12,112	11,112	15,453
Intergovernmental	9	29,594	163,000	0	0	0		0	192,594	187,486	194,790
Charges for Fees & Service	10	22,300	0		0	0	0	989,250	1,011,550	526,700	520,938
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,618	0		0	0	200	0	16,818	20,818	271,715
Sub-Total Revenues	13	393,775	414,128	0	229,554	5,000	200	989,250	2,031,907	1,566,357	1,828,838
Other Financing Sources:											
Total Transfers In	14	58,590	0	0	55,496	20,000	0	0	134,086	78,753	179,161
Proceeds of Debt	15	0	0	0	0	0		0	0	0	18,400
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	452,365	414,128	0	285,050	25,000	200	989,250	2,165,993	1,645,110	2,026,399
Expenditures & Other Financing Uses											
Public Safety	18	231,372	97,182	0			0		328,554	301,292	199,770
Public Works	19	0	185,026	0			0		185,026	177,000	172,554
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	169,715	12,490	0			0		182,205	162,206	155,611
Community and Economic Development	22	500	0	0			0		500	0	891
General Government	23	50,750	340	0			0		51,090	56,090	185,298
Debt Service	24	0	0	0	285,050		0		285,050	243,000	243,113
Capital Projects	25	0	0	0		5,000	0		5,000	2,000	15,403
Total Government Activities Expenditures	26	452,337	295,038	0	285,050	5,000	0		1,037,425	941,588	972,640
Business Type Proprietary: Enterprise & ISF	27							932,301	932,301	486,343	468,735
Total Gov & Bus Type Expenditures	28	452,337	295,038	0	285,050	5,000	0	932,301	1,969,726	1,427,931	1,441,375
Total Transfers Out	29	0	78,590	0	0	0	0	55,496	134,086	78,753	179,161
Total ALL Expenditures/Fund Transfers Out	30	452,337	373,628	0	285,050	5,000	0	987,797	2,103,812	1,506,684	1,620,536
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	28	40,500	0	0	20,000	200	1,453	62,181	138,426	405,863
Beginning Fund Balance July 1	33	264,352	487,356	0	-3,421	776,359	18,877	359,200	1,902,723	1,764,297	1,358,434
Ending Fund Balance June 30	34	264,380	527,856	0	-3,421	796,359	19,077	360,653	1,964,904	1,902,723	1,764,297

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lake City

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	GO Street Improvement	845,000	March 2009	65,000	25,740	500	91,240	0	91,240
-2	GO Water Project & Refunding of 2004 & 2006	1,130,000	March 2013	175,000	18,310	500	193,810	55,496	138,314
-3							0		0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	240,000	44,050	1,000	285,050	55,496	229,554

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Lake City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
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-38						0		0
-39						0		0
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-57						0		0
-58						0		0
-59						0		0
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			240,000	44,050	1,000	285,050	55,496	229,554

