

# 48-441

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Ladora County Name: IOWA Date Budget Adopted: 02/12/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		319-623-3506		
		Telephone Number	Signature	
County Auditor Date Stamp		<b>January 1, 2012 Property Valuations</b>		
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	3,901,107	3,732,024	283
<b>Debt Service Value</b>	3a			
Ag Land	4a	86,331		

### TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with	Property Taxes	Rate
			Utility Replacement	Levied	
384.1	8.10000	Regular General levy	31,599	30,229	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	6,000	5,740	1.53802
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>37,599</b>	<b>35,969</b>	
384.1	3.00375	Ag Land	259	259	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>37,858</b>	<b>36,228</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>0</b>	<b>0</b>	<b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>0</b>	<b>0</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
	SSMID 7 (A)	(B)		0	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>0</b>	<b>0</b>	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b>	<b>0.00000</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>37,858</b>	<b>36,228</b>	<b>9.63802</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Ladora**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	85,233	19,304					104,537	47,190	151,727
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	91,224	21,584					112,808	124,849	237,657
Actual Expenditures Except End Bal (pg 12, line 259) *	3	52,329	25,617					77,946	108,210	186,156
Ending Fund Balance June 30 (pg 12, line 270) *	4	124,128	15,271	0	0	0	0	139,399	63,829	203,228
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	124,128	15,271	0	0	0	0	139,399	63,829	203,228
Re-Est Revenues	6	78,156	23,022	0	0	0	0	101,178	719,000	820,178
Re-Est Expenditures	7	67,230	24,000	0	0	0	0	91,230	694,000	785,230
Ending Fund Balance	8	135,054	14,293	0	0	0	0	149,347	88,829	238,176
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	135,054	14,293	0	0	0	0	149,347	88,829	238,176
Revenues	10	78,533	22,000	0	0	0	0	100,533	100,000	200,533
Expenditures	11	61,480	23,000	0	0	0	0	84,480	93,292	177,772
Ending Fund Balance	12	152,107	13,293	0	0	0	0	165,400	95,537	260,937

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Ladora

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,870							2,870	2,870	2,870
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	10,000	8,978
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	2,000	1,946
TOTAL (lines 1 - 10)	11	14,870	0	0			0		14,870	14,870	13,794
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		10,000						10,000	8,000	3,790
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	7,000	5,143
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	25,000	10,544
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	23,000	0			0		23,000	40,000	19,477
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	360							360	360	362
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,000	2,000
Recreation	34	1,200							1,200	1,200	1,200
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,000							1,000	1,000	12,732
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,560	0	0			0		4,560	4,560	16,294

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		500							500	500	500
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		500	0	0			0		500	500	500
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,000	0						6,000	3,000	2,400
Clerk, Treasurer, & Finance Adm.	47		11,000	0						11,000	11,000	9,561
Elections	48		1,000							1,000	0	914
Legal Services & City Attorney	49		1,000							1,000	800	0
City Hall & General Buildings	50		3,000							3,000	3,000	3,648
Tort Liability	51		9,550							9,550	5,500	5,541
Other General Government	52		10,000							10,000	8,000	5,817
TOTAL (lines 46 - 52)	53		41,550	0	0			0		41,550	31,300	27,881
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		61,480	23,000	0	0	0	0		84,480	91,230	77,946
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								25,000	25,000	30,000	70,150
Sewer Utility	60								20,000	20,000	20,000	14,034
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								25,000	25,000	25,000	24,026
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								23,292	23,292	0	0
Enterprise CAPITAL PROJECTS	71								0	0	619,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								93,292	93,292	694,000	108,210
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		61,480	23,000	0	0	0	0	93,292	177,772	785,230	186,156
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		61,480	23,000	0	0	0	0	93,292	177,772	785,230	186,156
<b>Ending Fund Balance June 30</b>	79		152,107	13,293	0	0	0	0	95,537	260,937	238,176	203,228

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	36,228	0		0	0			36,228	35,683	36,574
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	36,228	0		0	0			36,228	35,683	36,574
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,630	0		0	0			1,630	1,728	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	30,000							30,000	33,092	40,211
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,630	0		0	0			31,630	34,820	40,211
Licenses & Permits	14	275							275	275	275
Use of Money & Property	15	400							400	400	2,505
Intergovernmental:											
Federal Grants & Reimbursements	16								0	287,000	0
Road Use Taxes	17		22,000						22,000	20,000	21,584
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	10,000							10,000	10,000	11,159
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,000	22,000	0	0	0		0	32,000	317,000	32,743
Charges for Fees & Service:											
Water Utility	21							50,000	50,000	50,000	71,214
Sewer Utility	22							25,000	25,000	25,000	27,387
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							25,000	25,000	25,000	26,248
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		100,000	100,000	100,000	124,849
Special Assessments	35								0	0	0
Miscellaneous	36								0	332,000	500
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	78,533	22,000	0	0	0		100,000	200,533	820,178	237,657
Beginning Fund Balance July 1	44	135,054	14,293	0	0	0		88,829	238,176	203,228	151,727
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>213,587</b>	<b>36,293</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>188,829</b>	<b>438,709</b>	<b>1,023,406</b>	<b>389,384</b>

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	36,228	0		0	0			36,228	35,683	36,574
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	36,228	0		0	0			36,228	35,683	36,574
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	31,630	0		0	0			31,630	34,820	40,211
Licenses & Permits	7	275	0					0	275	275	275
Use of Money and Property	8	400	0	0	0	0	0	0	400	400	2,505
Intergovernmental	9	10,000	22,000	0	0	0		0	32,000	317,000	32,743
Charges for Fees & Service	10	0	0		0	0	0	100,000	100,000	100,000	124,849
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	332,000	500
Sub-Total Revenues	13	78,533	22,000	0	0	0	0	100,000	200,533	820,178	237,657
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	78,533	22,000	0	0	0	0	100,000	200,533	820,178	237,657
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	14,870	0	0			0		14,870	14,870	13,794
Public Works	19	0	23,000	0			0		23,000	40,000	19,477
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,560	0	0			0		4,560	4,560	16,294
Community and Economic Development	22	500	0	0			0		500	500	500
General Government	23	41,550	0	0			0		41,550	31,300	27,881
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	61,480	23,000	0	0	0	0		84,480	91,230	77,946
Business Type Proprietary: Enterprise & ISF	27							93,292	93,292	694,000	108,210
Total Gov & Bus Type Expenditures	28	61,480	23,000	0	0	0	0	93,292	177,772	785,230	186,156
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	61,480	23,000	0	0	0	0	93,292	177,772	785,230	186,156
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	17,053	-1,000	0	0	0	0	6,708	22,761	34,948	51,501
Beginning Fund Balance July 1	33	135,054	14,293	0	0	0	0	88,829	238,176	203,228	151,727
Ending Fund Balance June 30	34	152,107	13,293	0	0	0	0	95,537	260,937	238,176	203,228

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ladora

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 SRF Green Loan - Water Meters	35,000		2,000	943		2,943	2,943	0
-2 SRF Loan - Water Main Project	332,000		14,000	6,349		20,349	20,349	0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			16,000	7,292	0	23,292	23,292	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2014

City Name: Ladora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			16,000	7,292	0	23,292	23,292	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     **Ladora**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Ladora City Hall                      
on                     02/12/13                     at                     7:00 pm                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     9.63802                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    319-623-3506                      
phone number

                    Cindy Delaney                      
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	36,228	35,683	36,574
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>36,228</b>	<b>35,683</b>	<b>36,574</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,630	34,820	40,211
Licenses & Permits	7	275	275	275
Use of Money and Property	8	400	400	2,505
Intergovernmental	9	32,000	317,000	32,743
Charges for Fees & Service	10	100,000	100,000	124,849
Special Assessments	11	0	0	0
Miscellaneous	12	0	332,000	500
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>200,533</b>	<b>820,178</b>	<b>237,657</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	14,870	14,870	13,794
Public Works	16	23,000	40,000	19,477
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,560	4,560	16,294
Community and Economic Development	19	500	500	500
General Government	20	41,550	31,300	27,881
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>84,480</b>	<b>91,230</b>	<b>77,946</b>
Business Type / Enterprises	24	93,292	694,000	108,210
<b>Total ALL Expenditures</b>	<b>25</b>	<b>177,772</b>	<b>785,230</b>	<b>186,156</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>177,772</b>	<b>785,230</b>	<b>186,156</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>22,761</b>	<b>34,948</b>	<b>51,501</b>
Beginning Fund Balance July 1	29	238,176	203,228	151,727
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>260,937</b>	<b>238,176</b>	<b>203,228</b>