

06-036

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Keystone County Name: BENTON Date Budget Adopted: 03/07/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319.442.3246 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 15,807,654	2b	Without Gas & Electric 15,357,535	Last Official Census 622
Debt Service Value	3a	19,507,658	3b	19,057,539	
Ag Land	4a	139,765			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	128,042	43 8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	128,042	124,396
384.1	3.00375		Ag Land	26	420	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	128,462	124,816
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	0
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		37	0	69 0.00000
	SSMID 5 (A)	(B)		555	0	565 0.00000
	SSMID 6 (A)	(B)		556	0	566 0.00000
	SSMID 7 (A)	(B)		1177	0	### 0.00000
Total SSMID				38	0	0
Total Special Revenue Levies				39	0	0
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	128,462	124,816

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Keystone**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	297,450	57,120	155,130				509,700	77,409	587,109
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	268,062	58,997	53,754	113,433			494,246	242,685	736,931
Actual Expenditures Except End Bal (pg 12, line 259) *	3	241,860	116,117	88,954	113,433			560,364	226,262	786,626
Ending Fund Balance June 30 (pg 12, line 270) *	4	323,652	0	119,930	0	0	0	443,582	93,832	537,414
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	323,652	0	119,930	0	0	0	443,582	93,832	537,414
Re-Est Revenues	6	382,208	55,980	105,832	113,930	0	0	657,950	194,122	852,072
Re-Est Expenditures	7	274,547	94,619	150,107	113,930	0	0	633,203	177,342	810,545
Ending Fund Balance	8	431,313	-38,639	75,655	0	0	0	468,329	110,612	578,941
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	431,313	-38,639	75,655	0	0	0	468,329	110,612	578,941
Revenues	10	291,772	98,119	100,000	113,333	0	0	603,224	199,790	803,014
Expenditures	11	347,683	40,895	111,003	113,333	0	0	612,914	183,780	796,694
Ending Fund Balance	12	375,402	18,585	64,652	0	0	0	458,639	126,622	585,261

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Keystone

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,920							6,920	6,500	6,720
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	45,891							45,891	41,113	22,317
Ambulance	6	4,170							4,170	4,177	3,463
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	56,981	0	0			0		56,981	51,790	32,500
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	91,925		49,000					140,925	150,694	179,216
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	9,022
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	72,193							72,193	62,104	59,423
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	176,118	0	49,000			0		225,118	224,798	247,661
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	59,441							59,441	56,905	54,930
Museum, Band and Theater	32								0	0	0
Parks	33	11,230							11,230	7,230	7,823
Recreation	34	7,000							7,000	7,000	11,999
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	77,671	0	0			0		77,671	71,135	74,752

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,845							4,845	4,845	4,064
Clerk, Treasurer, & Finance Adm.	47	7,775							7,775	7,380	7,193
Elections	48								0	0	0
Legal Services & City Attorney	49	1,000							1,000	1,000	675
City Hall & General Buildings	50	3,293							3,293	2,793	3,044
Tort Liability	51								0	0	0
Other General Government	52	20,000							20,000	11,000	14,987
TOTAL (lines 46 - 52)	53	36,913	0	0			0		36,913	27,018	29,963
DEBT SERVICE											
Gov Capital Projects	55				113,333				113,333	113,930	113,433
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	347,683	0	49,000	113,333	0	0		510,016	488,671	498,309
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							61,575	61,575	48,624	112,788
Sewer Utility	60							70,875	70,875	52,324	62,096
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							132,450	132,450	100,948	174,884
TOTAL ALL EXPENDITURES (lines 58+74)	74	347,683	0	49,000	113,333	0	0	132,450	642,466	589,619	673,193
Regular Transfers Out	75		40,895					51,330	92,225	115,094	51,378
Internal TIF Loan / Repayment Transfers Out	76			62,003					62,003	105,832	62,055
Total ALL Transfers Out	77	0	40,895	62,003	0	0	0	51,330	154,228	220,926	113,433
Total Expenditures & Fund Transfers Out (lines 75+78)	78	347,683	40,895	111,003	113,333	0	0	183,780	796,694	810,545	786,626
Ending Fund Balance June 30	79	375,402	18,585	64,652	0	0	0	126,622	585,261	578,941	537,414

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	124,816	0		0	0			124,816	118,495	132,693
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	124,816	0		0	0			124,816	118,495	132,693
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			100,000					100,000	105,832	53,754
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,646	0		0	0			3,646	3,867	4,104
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	40,895							40,895	38,700	36,015
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,541	0		0	0			44,541	42,567	40,119
Licenses & Permits	14	1,055							1,055	1,055	1,055
Use of Money & Property	15	1,050							1,050	250	14,169
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		57,224						57,224	55,980	58,997
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	33,395							33,395	29,845	23,852
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,395	57,224	0	0	0		0	90,619	85,825	82,849
Charges for Fees & Service:											
Water Utility	21							135,470	135,470	131,660	145,951
Sewer Utility	22							64,320	64,320	62,462	60,719
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	82,075							82,075	76,200	73,896
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,840							2,840	4,800	11,672
Subtotal - Charges for Service (lines 21 thru 33)	34	84,915	0		0	0	0	199,790	284,705	275,122	292,238
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	6,621
Other Financing Sources:											
Regular Operating Transfers In	37		40,895		51,330				92,225	115,094	51,378
Internal TIF Loan Transfers In	38				62,003				62,003	105,832	62,055
Subtotal ALL Operating Transfers In	39	0	40,895	0	113,333	0	0	0	154,228	220,926	113,433
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	40,895	0	113,333	0	0	0	154,228	220,926	113,433
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	291,772	98,119	100,000	113,333	0	0	199,790	803,014	852,072	736,931
Beginning Fund Balance July 1	44	431,313	-38,639	75,655	0	0	0	110,612	578,941	537,414	587,109
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	723,085	59,480	175,655	113,333	0	0	310,402	1,381,955	1,389,486	1,324,040

CITY OF
Keystone
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	124,816	0		0	0			124,816	118,495	132,693
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	124,816	0		0	0			124,816	118,495	132,693
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,000					100,000	105,832	53,754
Other City Taxes	6	44,541	0		0	0			44,541	42,567	40,119
Licenses & Permits	7	1,055	0		0	0		0	1,055	1,055	1,055
Use of Money and Property	8	1,050	0	0	0	0	0	0	1,050	250	14,169
Intergovernmental	9	33,395	57,224	0	0	0		0	90,619	85,825	82,849
Charges for Fees & Service	10	84,915	0		0	0	0	199,790	284,705	275,122	292,238
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	6,621
Sub-Total Revenues	13	291,772	57,224	100,000	0	0	0	199,790	648,786	631,146	623,498
Other Financing Sources:											
Total Transfers In	14	0	40,895	0	113,333	0	0	0	154,228	220,926	113,433
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	291,772	98,119	100,000	113,333	0	0	199,790	803,014	852,072	736,931
Expenditures & Other Financing Uses											
Public Safety	18	56,981	0	0			0		56,981	51,790	32,500
Public Works	19	176,118	0	49,000			0		225,118	224,798	247,661
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	77,671	0	0			0		77,671	71,135	74,752
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	36,913	0	0			0		36,913	27,018	29,963
Debt Service	24	0	0	0	113,333		0		113,333	113,930	113,433
Capital Projects	25	0	0	0	0	0			0	0	0
Total Government Activities Expenditures	26	347,683	0	49,000	113,333	0	0		510,016	488,671	498,309
Business Type Proprietary: Enterprise & ISF	27							132,450	132,450	100,948	174,884
Total Gov & Bus Type Expenditures	28	347,683	0	49,000	113,333	0	0	132,450	642,466	589,619	673,193
Total Transfers Out	29	0	40,895	62,003	0	0	0	51,330	154,228	220,926	113,433
Total ALL Expenditures/Fund Transfers Out	30	347,683	40,895	111,003	113,333	0	0	183,780	796,694	810,545	786,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-55,911	57,224	-11,003	0	0	0	16,010	6,320	41,527	-49,695
Beginning Fund Balance July 1	33	431,313	-38,639	75,655	0	0	0	110,612	578,941	537,414	587,109
Ending Fund Balance June 30	34	375,402	18,585	64,652	0	0	0	126,622	585,261	578,941	537,414

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Keystone

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Sewer Improvement GO	504,000	September 2003	36,000	6,208		42,208	42,208	0
-2 Water Mains Improvement	742,000	March 2007	33,000	18,330		51,330	51,330	0
-3 Water Tower Construction	292,000	March 2007	13,000	6,795		19,795	19,795	0
-4 TIF	417,105	July 2007		34,100		34,100	34,100	0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			82,000	65,433	0	147,433	147,433	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Keystone

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			82,000	65,433	0	147,433	147,433	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Keystone** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Keystone City Hall
on 03/07/2013 at 6 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319.442.3246
phone number

Angie Hagen
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	124,816	118,495	132,693
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	124,816	118,495	132,693
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	105,832	53,754
Other City Taxes	6	44,541	42,567	40,119
Licenses & Permits	7	1,055	1,055	1,055
Use of Money and Property	8	1,050	250	14,169
Intergovernmental	9	90,619	85,825	82,849
Charges for Fees & Service	10	284,705	275,122	292,238
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	6,621
Other Financing Sources	13	154,228	220,926	113,433
Total Revenues and Other Sources	14	803,014	852,072	736,931
Expenditures & Other Financing Uses				
Public Safety	15	56,981	51,790	32,500
Public Works	16	225,118	224,798	247,661
Health and Social Services	17	0	0	0
Culture and Recreation	18	77,671	71,135	74,752
Community and Economic Development	19	0	0	0
General Government	20	36,913	27,018	29,963
Debt Service	21	113,333	113,930	113,433
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	510,016	488,671	498,309
Business Type / Enterprises	24	132,450	100,948	174,884
Total ALL Expenditures	25	642,466	589,619	673,193
Transfers Out	26	154,228	220,926	113,433
Total ALL Expenditures/Transfers Out	27	796,694	810,545	786,626
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,320	41,527	-49,695
Beginning Fund Balance July 1	29	578,941	537,414	587,109
Ending Fund Balance June 30	30	585,261	578,941	537,414