

89-858

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: KEOSAUQUA County Name: VAN BUREN Date Budget Adopted: 02/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-293-3536 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 25,170,061	2b	Without Gas & Electric 25,034,913	Last Official Census 1,006
Debt Service Value	3a	27,307,929	3b	27,172,781	
Ag Land	4a	155,365			

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	203,877	202,783	43 8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	203,877	202,783	
384.1	3.00375	Ag Land	26	467	467	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	204,344	203,250	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
Total SSMID				38	0	0	Do Not Add
Total Special Revenue Levies				39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
Total Property Taxes (27+39+40+41)				42	204,344	203,250	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KEOSAUQUA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	607,173	150,366	267,624				1,025,163	1,745,866	2,771,029
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	599,581	167,848	108,304				875,733	2,467,342	3,343,075
Actual Expenditures Except End Bal (pg 12, line 259) *	3	555,065	111,639	92,554				759,258	2,478,744	3,238,002
Ending Fund Balance June 30 (pg 12, line 270) *	4	651,689	206,575	283,374	0	0	0	1,141,638	1,734,464	2,876,102
(2)										
** Re-Estimated FY 2013										
Beginning Fund Balance	5	651,689	206,575	283,374	0	0	0	1,141,638	1,734,464	2,876,102
Re-Est Revenues	6	550,707	164,000	114,761	0	0	0	829,468	2,379,061	3,208,529
Re-Est Expenditures	7	672,638	109,000	93,400	0	0	0	875,038	2,298,686	3,173,724
Ending Fund Balance	8	529,758	261,575	304,735	0	0	0	1,096,068	1,814,839	2,910,907
(3)										
** Budget FY 2014										
Beginning Fund Balance	9	529,758	261,575	304,735	0	0	0	1,096,068	1,814,839	2,910,907
Revenues	10	502,899	168,000	75,000	0	0	0	745,899	2,745,824	3,491,723
Expenditures	11	621,500	111,000	93,762	0	0	0	826,262	3,195,708	4,021,970
Ending Fund Balance	12	411,157	318,575	285,973	0	0	0	1,015,705	1,364,955	2,380,660

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF KEOSAUQUA

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,529	1,521
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,529	1,521

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,000							27,000	29,000	26,408
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,529
Flood Control	4								0	0	0
Fire Department	5	12,125							12,125	12,125	12,127
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	41,125	0	0			0		41,125	43,125	40,064
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	119,500	79,500						199,000	187,800	164,337
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		11,300						11,300	11,300	3,337
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	715
Airport (if not Enterprise)	19	4,750							4,750	4,625	4,196
Garbage (if not Enterprise)	20	92,100							92,100	89,100	82,971
Other Public Works	21	24,600	6,200						30,800	37,000	46,102
TOTAL (lines 12 - 21)	22	240,950	97,000	0			0		337,950	329,825	301,658
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	67,100							67,100	54,500	58,807
Museum, Band and Theater	32								0	0	0
Parks	33	49,400							49,400	91,900	20,415
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	117,500	0	0			0		117,500	147,400	80,222

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	75,200							75,200	85,200	104,726
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	75,200	0	0			0		75,200	85,200	104,726
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,925							4,925	4,875	4,136
Clerk, Treasurer, & Finance Adm.	47	58,300							58,300	55,400	51,731
Elections	48	500							500	500	354
Legal Services & City Attorney	49	10,000							10,000	10,000	6,856
City Hall & General Buildings	50	34,000	14,000						48,000	46,900	38,006
Tort Liability	51								0	0	0
Other General Government	52	1,000							1,000	1,000	951
TOTAL (lines 46 - 52)	53	108,725	14,000	0			0		122,725	118,675	102,034
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	583,500	111,000	0	0	0	0		694,500	724,225	628,704
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							357,431	357,431	326,999	384,606
Sewer Utility	60							232,815	232,815	211,400	190,466
Electric Utility	61							2,343,000	2,343,000	1,629,500	1,669,600
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							24,000	24,000	6,800	171
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,957,246	2,957,246	2,174,699	2,244,843
TOTAL ALL EXPENDITURES (lines 58+74)	74	583,500	111,000	0	0	0	0	2,957,246	3,651,746	2,898,924	2,873,547
Regular Transfers Out	75	38,000	0						238,462	276,462	161,987
Internal TIF Loan / Repayment Transfers Out	76			93,762					93,762	112,813	92,554
Total ALL Transfers Out	77	38,000	0	93,762	0	0	0	238,462	370,224	274,800	364,455
Total Expenditures & Fund Transfers Out (lines 75+78)	78	621,500	111,000	93,762	0	0	0	3,195,708	4,021,970	3,173,724	3,238,002
Ending Fund Balance June 30	79	411,157	318,575	285,973	0	0	0	1,364,955	2,380,660	2,910,907	2,876,102

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	203,250	0		0	0			203,250	188,053	182,351
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	203,250	0		0	0			203,250	188,053	182,351
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			75,000					75,000	114,761	108,304
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,094	0		0	0			1,094	1,211	712
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		16,000						16,000	14,000	14,151
Other Local Option Taxes	12		55,000						55,000	55,000	58,277
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,094	71,000		0	0			72,094	70,211	73,140
Licenses & Permits	14	3,060							3,060	3,010	2,922
Use of Money & Property	15	17,000						100	17,100	18,350	19,093
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		97,000						97,000	95,000	95,420
Other State Grants & Reimbursements	18	7,500						100,000	107,500	150,000	209,235
Local Grants & Reimbursements	19	3,600							3,600	3,600	3,593
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,100	97,000	0	0	0		100,000	208,100	248,600	308,248
Charges for Fees & Service:											
Water Utility	21							405,850	405,850	439,099	415,194
Sewer Utility	22							135,200	135,200	130,000	116,745
Electric Utility	23							1,715,000	1,715,000	1,451,500	1,469,885
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	720
Landfill/Garbage	27	86,000							86,000	87,000	82,711
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							25,100	25,100	19,125	8,707
Other Fees & Charges for Service	33	10,720							10,720	10,720	41,695
Subtotal - Charges for Service (lines 21 thru 33)	34	96,720	0		0	0		2,281,150	2,377,870	2,137,444	2,135,657
Special Assessments	35								0	0	0
Miscellaneous	36	112,900						52,125	165,025	153,300	148,905
Other Financing Sources:											
Regular Operating Transfers In	37	38,000	0					238,462	276,462	161,987	271,901
Internal TIF Loan Transfers In	38	19,775		0				73,987	93,762	112,813	92,554
Subtotal ALL Operating Transfers In	39	57,775	0	0	0	0		312,449	370,224	274,800	364,455
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	57,775	0	0	0	0		312,449	370,224	274,800	364,455
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	502,899	168,000	75,000	0	0	0	2,745,824	3,491,723	3,208,529	3,343,075
Beginning Fund Balance July 1	44	529,758	261,575	304,735	0	0	0	1,814,839	2,910,907	2,876,102	2,771,029
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,032,657	429,575	379,735	0	0	0	4,560,663	6,402,630	6,084,631	6,114,104

CITY OF KEOSAUQUA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	203,250	0		0	0			203,250	188,053	182,351
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	203,250	0		0	0			203,250	188,053	182,351
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			75,000					75,000	114,761	108,304
Other City Taxes	6	1,094	71,000		0	0			72,094	70,211	73,140
Licenses & Permits	7	3,060	0					0	3,060	3,010	2,922
Use of Money and Property	8	17,000	0	0	0	0	0	100	17,100	18,350	19,093
Intergovernmental	9	11,100	97,000	0	0	0		100,000	208,100	248,600	308,248
Charges for Fees & Service	10	96,720	0		0	0	0	2,281,150	2,377,870	2,137,444	2,135,657
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	112,900	0		0	0		52,125	165,025	153,300	148,905
Sub-Total Revenues	13	445,124	168,000	75,000	0	0	0	2,433,375	3,121,499	2,933,729	2,978,620
Other Financing Sources:											
Total Transfers In	14	57,775	0	0	0	0	0	312,449	370,224	274,800	364,455
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	502,899	168,000	75,000	0	0	0	2,745,824	3,491,723	3,208,529	3,343,075
Expenditures & Other Financing Uses											
Public Safety	18	41,125	0	0			0		41,125	43,125	40,064
Public Works	19	240,950	97,000	0			0		337,950	329,825	301,658
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	117,500	0	0			0		117,500	147,400	80,222
Community and Economic Development	22	75,200	0	0			0		75,200	85,200	104,726
General Government	23	108,725	14,000	0			0		122,725	118,675	102,034
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	583,500	111,000	0	0	0	0		694,500	724,225	628,704
Business Type Proprietary: Enterprise & ISF	27							2,957,246	2,957,246	2,174,699	2,244,843
Total Gov & Bus Type Expenditures	28	583,500	111,000	0	0	0	0	2,957,246	3,651,746	2,898,924	2,873,547
Total Transfers Out	29	38,000	0	93,762	0	0	0	238,462	370,224	274,800	364,455
Total ALL Expenditures/Fund Transfers Out	30	621,500	111,000	93,762	0	0	0	3,195,708	4,021,970	3,173,724	3,238,002
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-118,601	57,000	-18,762	0	0	0	-449,884	-530,247	34,805	105,073
Beginning Fund Balance July 1	33	529,758	261,575	304,735	0	0	0	1,814,839	2,910,907	2,876,102	2,771,029
Ending Fund Balance June 30	34	411,157	318,575	285,973	0	0	0	1,364,955	2,380,660	2,910,907	2,876,102

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: KEOSAUQUA

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
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-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

RECEIVED

JUN 03 2014

89-858

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of VAN BUREN County, Iowa:

The City Council of KEOSAUQUA in said County/Countries met on May 13, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

FILED

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 11-14

JON P. FINNEY, Co. Auditor Van Buren County, Iowa

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON)

Be it Resolved by the Council of the City of KEOSAUQUA

Section 1. Following notice published May 1, 2014

and the public hearing held, May 13, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 14th (Day)

day of MAY 2013

Quinda Matt, cmc Signature City Clerk/Finance Officer

Signature Mayor

RECEIVED

MAY 27 2014

Resolution 11-14

IOWA DEPARTMENT OF MANAGEMENT
Form 653.C1

NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET

FILED

MAY 23 2014

JON P. FINNEY, Co. Auditor
Van Buren County, Iowa

The City Council of KEOSAUQUA in VAN BUREN County, Iowa
will meet at CITY HALL
at 4:00 PM on MAY 13, 2014
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	203,250		203,250
Less: Uncollected Property Taxes-Levy Year 2			0
Net Current Property Taxes 3	203,250	0	203,250
Delinquent Property Taxes 4			0
TIF Revenues 5	75,000		75,000
Other City Taxes 6	72,094	-2,000	70,094
Licenses & Permits 7	3,060		3,060
Use of Money and Property 8	17,100	-2,100	15,000
Intergovernmental 9	208,100	6,500	214,600
Charges for Services 10	2,377,870	-16,530	2,361,340
Special Assessments 11			0
Miscellaneous 12	165,025	7,000	172,025
Other Financing Sources 13	370,224		370,224
Total Revenues and Other Sources 14	3,491,723	-7,130	3,484,593
Expenditures & Other Financing Uses			
Public Safety 15	41,125		41,125
Public Works 16	337,950	14,600	352,550
Health and Social Services 17			0
Culture and Recreation 18	117,500	7,500	125,000
Community and Economic Development 19	75,200		75,200
General Government 20	122,725	2,860	125,585
Debt Service 21			0
Capital Projects 22			0
Total Government Activities Expenditures 23	694,500	24,960	719,460
Business Type / Enterprises 24	2,957,246	91,400	3,048,646
Total Gov Activities & Business Expenditures 25	3,651,746	116,360	3,768,106
Transfers Out 26	370,224		370,224
Total Expenditures/Transfers Out 27	4,021,970	116,360	4,138,330
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-530,247	-123,490	-653,737
29			
Beginning Fund Balance July 1 30	2,910,907		2,910,907
Ending Fund Balance June 30 31	2,380,660	-123,490	2,257,170

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Danda Mott CMC
City Clerk/ Finance Officer Name