

79-745

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: GRINNELL County Name: POWESHIEK Date Budget Adopted: 02/18/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	641-236-2600 <i>Telephone Number</i>	
County Auditor Date Stamp	Signature	
January 1, 2012 Property Valuations		
	With Gas & Electric	Without Gas & Electric
Regular 2a	261,435,913 2b	256,992,778
Debt Service Value 3a	316,535,913 3b	312,092,778
Ag Land 4a	1,104,847	
		Last Official Census 9,218

				(A) Request with Utility Replacement			(B) Property Taxes Levied			(C) Rate		
Code	Dollar	Purpose										
Sec.	Limit											
384.1	8.10000	Regular General levy	5	2,117,630		2,081,641	43	8.10000				
-384		Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000				
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000				
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000				
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000				
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000				
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000				
12(18)	Amt Nec	Liability, property & self insurance costs	14	135,000		132,706	52	0.51638				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000				
-384		Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000				
12(2)	0.81000	Memorial Building	16			0	54	0.00000				
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000				
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000				
12(5)	As Voted	County Bridge	19			0	57	0.00000				
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000				
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000				
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000				
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000				
12(21)	0.27000	Support Public Library	23			0	61	0.00000				
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000				
Total General Fund Regular Levies (5 thru 24)				25	2,252,630		2,214,347					
384.1	3.00375	Ag Land	26	3,319		3,319	63	3.00375				
Total General Fund Tax Levies (25 + 26)				27	2,255,949		2,217,666		Do Not Add			
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)	28	70,589		69,388	64	0.27000				
384.6	Amt Nec	Police & Fire Retirement	29	327,173		321,613		1.25145				
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	218,914		Not at 8.10 limit		0.83735				
Rules	Amt Nec	Other Employee Benefits	31	651,495		640,423		2.49199				
Total Employee Benefit Levies (29,30,31)				32	1,197,582		1,177,230	65	4.58079			
Sub Total Special Revenue Levies (28+32)				33	1,268,171		1,246,618					
Valuation												
386	As Req											
		With Gas & Elec										
		Without Gas & Elec										
SSMID 1	(A)	(B)	34			0	66	0.00000				
SSMID 2	(A)	(B)	35			0	67	0.00000				
SSMID 3	(A)	(B)	36			0	68	0.00000				
SSMID 4	(A)	(B)	37			0	69	0.00000				
SSMID 5	(A)	(B)	555			0	565	0.00000				
SSMID 6	(A)	(B)	556			0	566	0.00000				
SSMID 7	(A)	(B)	1177			0	###	0.00000				
Total SSMID				38	0		0		Do Not Add			
Total Special Revenue Levies				39	1,268,171		1,246,618					
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	302,471	40	298,226	70	0.95557				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71	0.00000				
Total Property Taxes (27+39+40+41)				42	3,826,591	42	3,762,510	72	14.42274			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **GRINNELL**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,149,190	2,768,754	142,810	109,937	537,642	520,981	5,229,314	1,738,624	6,967,938
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,157,145	4,160,904	1,405,646	2,356,337	5,405,493	4,252	17,489,777	4,575,836	22,065,613
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,179,247	3,859,213	1,408,718	2,337,558	5,284,370	27,241	17,096,347	4,442,926	21,539,273
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,127,088	3,070,445	139,738	128,716	658,765	497,992	5,622,744	1,871,534	7,494,278
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	1,127,088	3,070,445	139,738	128,716	658,765	497,992	5,622,744	1,871,534	7,494,278
Re-Est Revenues	6	4,489,347	4,760,385	1,663,159	2,068,416	2,730,516	2,500	15,714,323	5,123,805	20,838,128
Re-Est Expenditures	7	4,601,936	4,328,759	1,618,306	2,065,418	3,166,517	0	15,780,936	4,836,450	20,617,386
Ending Fund Balance	8	1,014,499	3,502,071	184,591	131,714	222,764	500,492	5,556,131	2,158,889	7,715,020
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	1,014,499	3,502,071	184,591	131,714	222,764	500,492	5,556,131	2,158,889	7,715,020
Revenues	10	4,041,591	4,475,041	1,708,697	2,092,975	7,495,295	2,500	19,816,099	5,294,436	25,110,535
Expenditures	11	4,394,031	4,411,871	1,713,697	2,089,475	5,169,686	0	17,778,760	5,955,473	23,734,233
Ending Fund Balance	12	662,059	3,565,241	179,591	135,214	2,548,373	502,992	7,593,470	1,497,852	9,091,322

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF GRINNELL

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,124,849	257,532						1,382,381	1,420,502	1,372,627
Jail	2								0	0	0
Emergency Management	3	2,125							2,125	2,125	1,070
Flood Control	4								0	0	0
Fire Department	5	362,212	124,641						486,853	463,693	404,796
Ambulance	6	146,866							146,866	142,586	138,436
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,700							11,700	9,700	7,948
Other Public Safety	10	83,256							83,256	89,264	78,958
TOTAL (lines 1 - 10)	11	1,731,008	382,173	0			0		2,113,181	2,127,870	2,003,835
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	94,332	557,350						651,682	599,134	426,997
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		96,200						96,200	90,991	84,082
Traffic Control and Safety	15		84,280						84,280	46,871	55,295
Snow Removal	16		212,400						212,400	209,093	132,030
Highway Engineering	17								0	0	0
Street Cleaning	18		90,924						90,924	103,251	60,535
Airport (if not Enterprise)	19	80,743							80,743	110,280	83,064
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		621,390						621,390	341,500	678,711
TOTAL (lines 12 - 21)	22	175,075	1,662,544	0			0		1,837,619	1,501,120	1,520,714
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	2,000	898
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	898
CULTURE & RECREATION											
Library Services	31	485,941	20,000						505,941	535,514	428,048
Museum, Band and Theater	32	9,000							9,000	21,000	16,197
Parks	33	142,440							142,440	142,919	125,636
Recreation	34	202,081							202,081	195,995	174,833
Cemetery	35	98,278							98,278	99,755	92,047
Community Center, Zoo, & Marina	36	2,000							2,000	2,800	5,084
Other Culture and Recreation	37	215,850							215,850	223,931	619,498
TOTAL (lines 31 - 37)	38	1,155,590	20,000	0			0		1,175,590	1,221,914	1,461,343

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		50,000	159,040	485,053					694,093	481,224	183,754
Housing and Urban Renewal	41		67,642							67,642	254,493	37,663
Planning & Zoning	42		200,665							200,665	212,934	256,764
Other Com & Econ Development	43		63,442	110,580						174,022	418,542	371,228
TOTAL (lines 39 - 44)	45		381,749	269,620	485,053			0		1,136,422	1,367,193	849,409
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		39,600							39,600	34,638	33,963
Clerk, Treasurer, & Finance Adm.	47		160,085							160,085	152,268	131,916
Elections	48		4,000							4,000	0	0
Legal Services & City Attorney	49		15,000							15,000	15,000	17,486
City Hall & General Buildings	50		165,983							165,983	163,914	238,188
Tort Liability	51		60,000	17,233						77,233	76,022	64,278
Other General Government	52		453,941	840,122						1,294,063	1,250,184	706,529
TOTAL (lines 46 - 52)	53		898,609	857,355	0			0		1,755,964	1,692,026	1,192,360
DEBT SERVICE	54					1,802,135				1,802,135	1,828,714	1,675,623
Gov Capital Projects	55						5,074,786			5,074,786	2,642,383	4,934,388
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		5,074,786	0		5,074,786	2,642,383	4,934,388
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		4,344,031	3,191,692	485,053	1,802,135	5,074,786	0		14,897,697	12,383,220	13,638,570
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,486,318	1,486,318	1,417,037	1,115,095
Sewer Utility	60								1,479,667	1,479,667	1,364,655	1,242,780
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								1,080,374	1,080,374	1,087,833	1,129,896
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								523,601	523,601	200,025	115,405
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								566,013	566,013	565,700	549,550
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								5,135,973	5,135,973	4,635,250	4,152,726
TOTAL ALL EXPENDITURES (lines 58+74)	74		4,344,031	3,191,692	485,053	1,802,135	5,074,786	0	5,135,973	20,033,670	17,018,470	17,791,296
Regular Transfers Out	75		50,000	1,220,179		287,340	94,900		819,500	2,471,919	2,272,008	3,747,977
Internal TIF Loan / Repayment Transfers Out	76				1,228,644					1,228,644	1,326,908	0
Total ALL Transfers Out	77		50,000	1,220,179	1,228,644	287,340	94,900	0	819,500	3,700,563	3,598,916	3,747,977
Total Expenditures & Fund Transfers Out (lines 75+78)	78		4,394,031	4,411,871	1,713,697	2,089,475	5,169,686	0	5,955,473	23,734,233	20,617,386	21,539,273
Ending Fund Balance June 30	79		662,059	3,565,241	179,591	135,214	2,548,373	502,992	1,497,852	9,091,322	7,715,020	7,494,278

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,217,666	1,246,618		298,226	0			3,762,510	3,690,707	3,718,484
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,217,666	1,246,618		298,226	0			3,762,510	3,690,707	3,718,484
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,706,697					1,706,697	1,661,159	1,403,920
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	38,283	21,553		4,245	0			64,081	66,390	64,563
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	2,822
Hotel/Motel Taxes	11		300,000						300,000	285,550	281,069
Other Local Option Taxes	12		982,000						982,000	982,000	1,065,382
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,283	1,303,553		4,245	0			1,346,081	1,333,940	1,413,836
Licenses & Permits	14	73,350							73,350	71,125	78,285
Use of Money & Property	15	160,116	13,950	2,000	3,500	3,000		30,985	213,551	179,430	198,436
Intergovernmental:											
Federal Grants & Reimbursements	16	91,961				1,153,000			1,244,961	797,122	1,985,151
Road Use Taxes	17		884,928						884,928	866,492	874,337
Other State Grants & Reimbursements	18	34,500				2,012,346			2,046,846	173,377	147,560
Local Grants & Reimbursements	19	66,426							66,426	49,689	78,009
Subtotal - Intergovernmental (lines 16 thru 19)	20	192,887	884,928	0	0	3,165,346		0	4,243,161	1,886,680	3,085,057
Charges for Fees & Service:											
Water Utility	21							1,489,950	1,489,950	1,415,305	1,019,242
Sewer Utility	22							1,664,488	1,664,488	1,634,075	1,457,438
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							1,176,500	1,176,500	1,073,778	1,081,329
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							276,500	276,500	272,158	253,714
Other Fees & Charges for Service	33	439,526							439,526	879,024	465,686
Subtotal - Charges for Service (lines 21 thru 33)	34	439,526	0		0	0		4,607,438	5,046,964	5,274,340	4,277,409
Special Assessments	35								0	0	5,612
Miscellaneous	36	735,652	97,592			214,900	2,500	656,013	1,706,657	3,141,831	4,101,289
Other Financing Sources:											
Regular Operating Transfers In	37	134,111	818,400		992,068	527,340			2,471,919	2,272,008	2,625,594
Internal TIF Loan Transfers In	38	50,000	110,000		794,936	273,708			1,228,644	1,326,908	1,122,383
Subtotal ALL Operating Transfers In	39	184,111	928,400	0	1,787,004	801,048	0	0	3,700,563	3,598,916	3,747,977
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								3,311,001	0	35,308
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	184,111	928,400	0	1,787,004	4,112,049	0	0	7,011,564	3,598,916	3,783,285
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	4,041,591	4,475,041	1,708,697	2,092,975	7,495,295	2,500	5,294,436	25,110,535	20,838,128	22,065,613
Beginning Fund Balance July 1	44	1,014,499	3,502,071	184,591	131,714	222,764	500,492	2,158,889	7,715,020	7,494,278	6,967,938
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,056,090	7,977,112	1,893,288	2,224,689	7,718,059	502,992	7,453,325	32,825,555	28,332,406	29,033,551

CITY OF GRINNELL

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,217,666	1,246,618		298,226	0			3,762,510	3,690,707	3,718,484
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,217,666	1,246,618		298,226	0			3,762,510	3,690,707	3,718,484
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,706,697					1,706,697	1,661,159	1,403,920
Other City Taxes	6	38,283	1,303,553		4,245	0			1,346,081	1,333,940	1,413,836
Licenses & Permits	7	73,350	0					0	73,350	71,125	78,285
Use of Money and Property	8	160,116	13,950	2,000	3,500	3,000	0	30,985	213,551	179,430	198,436
Intergovernmental	9	192,887	884,928	0	0	3,165,346		0	4,243,161	1,886,680	3,085,057
Charges for Fees & Service	10	439,526	0		0	0	0	4,607,438	5,046,964	5,274,340	4,277,409
Special Assessments	11	0	0		0	0		0	0	0	5,612
Miscellaneous	12	735,652	97,592		0	214,900	2,500	656,013	1,706,657	3,141,831	4,101,289
Sub-Total Revenues	13	3,857,480	3,546,641	1,708,697	305,971	3,383,246	2,500	5,294,436	18,098,971	17,239,212	18,282,328
Other Financing Sources:											
Total Transfers In	14	184,111	928,400	0	1,787,004	801,048	0	0	3,700,563	3,598,916	3,747,977
Proceeds of Debt	15	0	0	0	0	3,311,001		0	3,311,001	0	35,308
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,041,591	4,475,041	1,708,697	2,092,975	7,495,295	2,500	5,294,436	25,110,535	20,838,128	22,065,613
Expenditures & Other Financing Uses											
Public Safety	18	1,731,008	382,173	0			0		2,113,181	2,127,870	2,003,835
Public Works	19	175,075	1,662,544	0			0		1,837,619	1,501,120	1,520,714
Health and Social Services	20	2,000	0	0			0		2,000	2,000	898
Culture and Recreation	21	1,155,590	20,000	0			0		1,175,590	1,221,914	1,461,343
Community and Economic Development	22	381,749	269,620	485,053			0		1,136,422	1,367,193	849,409
General Government	23	898,609	857,355	0			0		1,755,964	1,692,026	1,192,360
Debt Service	24	0	0	0	1,802,135		0		1,802,135	1,828,714	1,675,623
Capital Projects	25	0	0	0		5,074,786	0		5,074,786	2,642,383	4,934,388
Total Government Activities Expenditures	26	4,344,031	3,191,692	485,053	1,802,135	5,074,786	0		14,897,697	12,383,220	13,638,570
Business Type Proprietary: Enterprise & ISF	27							5,135,973	5,135,973	4,635,250	4,152,726
Total Gov & Bus Type Expenditures	28	4,344,031	3,191,692	485,053	1,802,135	5,074,786	0	5,135,973	20,033,670	17,018,470	17,791,296
Total Transfers Out	29	50,000	1,220,179	1,228,644	287,340	94,900	0	819,500	3,700,563	3,598,916	3,747,977
Total ALL Expenditures/Fund Transfers Out	30	4,394,031	4,411,871	1,713,697	2,089,475	5,169,686	0	5,955,473	23,734,233	20,617,386	21,539,273
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-352,440	63,170	-5,000	3,500	2,325,609	2,500	-661,037	1,376,302	220,742	526,340
Beginning Fund Balance July 1	33	1,014,499	3,502,071	184,591	131,714	222,764	500,492	2,158,889	7,715,020	7,494,278	6,967,938
Ending Fund Balance June 30	34	662,059	3,565,241	179,591	135,214	2,548,373	502,992	1,497,852	9,091,322	7,715,020	7,494,278

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GRINNELL

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
-1 CAPITAL LOAN 2014	287,340	MAR 13	287,340			287,340		287,340
-2 T-HANGAR CLN 2006B	108,755	MAY 05	12,526	2,605		15,131		15,131
-3 CENTRAL BUSINESS DISTRICT 2007A	200,000	MAY 08	25,000	7,260	500	32,760	32,760	0
-4 GO LOCAL OPTION SALES TAX 2008	6,500,000	MAY 08		252,125	500	252,625	252,625	0
-5 GO LOCAL OPTION SALES TAX 2009	3,700,000	FEB 09	495,000	78,580	500	574,080	574,080	0
-6 SEWER REVENUE CAPITAL LOAN NOTE 09B	2,210,000	JULY 09	435,000	18,563	500	454,063	454,063	0
-7 WATER REVENUE CAPITAL LOAN NOTE 09A	500,000	JULY 09	105,000	6,450	500	111,950	111,950	0
-8 GO CAPITAL LOAN NOTE 09 (LOST)	1,900,000	OCT 09	110,000	54,863	500	165,363	165,363	0
-9 CENTRAL BUSINESS DISTRICT 2010A REFINANCING	2,280,000	FEB 10	240,000	30,320	500	270,820	270,820	0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			1,709,866	450,766	3,500	2,164,132	1,861,661	302,471

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: GRINNELL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,709,866	450,766	3,500	2,164,132	1,861,661	302,471

FILED

RECEIVED

79-745

MAY 29 2014

MAY 30 2014

IOWA DEPT. OF MANAGEMENT

DIANA DAWLEY
Poweshiek County Auditor

BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of POWESHIEK County, Iowa:

The City Council of Grinnell in said County/Countries met on 05/19/2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2014-69

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON 05/08/2014.)

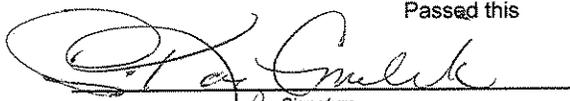
Be it Resolved by the Council of the City of Grinnell

Section 1. Following notice published 05/08/2014

and the public hearing held, 05/19/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 3,762,511	-588	3,761,923
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 3,762,511	-588	3,761,923
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 1,706,697	0	1,706,697
Other City Taxes	6 1,346,080	825	1,346,905
Licenses & Permits	7 73,350	433	73,783
Use of Money and Property	8 213,551	9,174	222,725
Intergovernmental	9 4,243,161	-203,905	4,039,256
Charges for Services	10 5,046,964	-149,580	4,897,384
Special Assessments	11 0	0	0
Miscellaneous	12 1,706,667	106,968	1,813,635
Other Financing Sources	13 7,011,564	763,213	7,774,777
Total Revenues and Other Sources	14 25,110,545	526,540	25,637,085
Expenditures & Other Financing Uses			
Public Safety	15 2,113,181	-56,778	2,056,403
Public Works	16 1,837,619	15,610	1,853,229
Health and Social Services	17 2,000	0	2,000
Culture and Recreation	18 1,175,590	49,592	1,225,182
Community and Economic Development	19 1,136,422	217,766	1,354,188
General Government	20 1,755,964	68,358	1,824,322
Debt Service	21 1,802,135	8,000	1,810,135
Capital Projects	22 5,074,786	100,785	5,175,571
Total Government Activities Expenditures	23 14,897,697	403,333	15,301,030
Business Type / Enterprises	24 5,135,973	-213,003	4,922,970
Total Gov Activities & Business Expenditures	25 20,033,670	190,330	20,224,000
Transfers Out	26 3,700,563	65,304	3,765,867
Total Expenditures/Transfers Out	27 23,734,233	255,634	23,989,867
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 1,376,312	270,906	1,647,218
Beginning Fund Balance July 1	29 7,715,020	1,164,090	8,879,110
Ending Fund Balance June 30	30 9,091,332	1,434,996	10,526,328

Passed this 19th day of May 2014


Signature
City Clerk/Finance Officer


Signature
Mayor

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Grinnell in POWESHIEK County, Iowa
will meet at Grinnell Community Center - 2nd Floor Council Chambers
at 7:00 p.m. on 05/19/2014
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2014
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,762,511	-588	3,761,923
Less: Uncollected Property Taxes-Levy Year	2			0
Net Current Property Taxes	3	3,762,511	-588	3,761,923
Delinquent Property Taxes	4			0
TIF Revenues	5	1,706,697	0	1,706,697
Other City Taxes	6	1,346,080	825	1,346,905
Licenses & Permits	7	73,350	433	73,783
Use of Money and Property	8	213,551	9,174	222,725
Intergovernmental	9	4,243,161	-203,905	4,039,256
Charges for Services	10	5,046,964	-149,580	4,897,384
Special Assessments	11	0		0
Miscellaneous	12	1,706,667	106,968	1,813,635
Other Financing Sources	13	7,011,564	763,213	7,774,777
Total Revenues and Other Sources	14	25,110,545	526,540	25,637,085
Expenditures & Other Financing Uses				
Public Safety	15	2,113,181	-56,778	2,056,403
Public Works	16	1,837,619	15,610	1,853,229
Health and Social Services	17	2,000	0	2,000
Culture and Recreation	18	1,175,590	49,592	1,225,182
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Debt Service	21	1,802,135	8,000	1,810,135
Capital Projects	22	5,074,786	100,785	5,175,571
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	1,376,312	270,906	1,647,218
Beginning Fund Balance July 1	29	7,715,020	1,164,090	8,879,110
Ending Fund Balance June 30	30	9,091,332	1,434,996	10,526,328

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Law Enforcement Academy, Employee Retirement Payouts, Insurance Self-Funding Fees, Equipment Breakdowns, Carryover Capital Projects i.e. Brownells, Hwy 146&180 and Community Boiler & Chiller, Park Improvement Project and other unanticipated expenses.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

P. Kay Cmelik

City Clerk/ Finance Officer Name

AFFIDAVIT OF PUBLICATION

STATE OF IOWA,
Poweshiek County, ss.

I, Dorothy W. Pinder, having been duly sworn, do depose and say that I am publisher of the GRINNELL HERALD-REGISTER, A semi-weekly newspaper in Grinnell in said county; that I am cognizant of the matters and things therein contained; and that the annexed Notice was published in said paper on the following dates:

May 8, 2014

Dorothy W. Pinder
(Dorothy W. Pinder)

Subscribed and sworn to before me this

9 Day of May, 2014

Brandie Sebeniecher
Notary Public

Fee for publication, \$ 70.70

Brandie Sebeniecher
Notarial Seal -IOWA
Commission #756903
My Commission Expires
February 19 2015

NOTICE OF PUBLIC HEARING AMENDMENT OF CURRENT CITY BUDGET			
Form 653.C1			
The City Council of <u>Grinnell</u> in <u>POWESHIEK</u> County, Iowa			
will meet at <u>Grinnell Community Center - 2nd Floor Council Chambers</u>			
at <u>7:00 p.m.</u> on <u>05/19/2014</u>			
(hour) (Date)			
for the purpose of amending the current budget of the city for the fiscal year ending June 30, <u>2014</u>			
(year)			
by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.			
	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
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Other Financing Sources	13 7,011,564	763,213	7,774,777
Total Revenues and Other Sources	14 25,110,545	526,540	25,637,085
Expenditures & Other Financing Uses			
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There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

P. Kay Cmelik
City Clerk/Finance Officer