

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 03/05/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	319/372-7700 <i>Telephone Number</i>		_____ <i>Signature</i>
County Auditor Date Stamp	January 1, 2012 Property Valuations		Last Official Census
	Regular 2a	With Gas & Electric 253,219,772 2b	Without Gas & Electric 244,545,182
	Debt Service Value 3a	276,505,769 3b	11,051
	Ag Land 4a	783,091	

				(A) TAXES LEVIED					
Code	Dollar	Purpose	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		Utility Replacement						
384.1	8.10000	Regular General Levy	2,051,080		1,980,816	43		8.10000	
-384		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge			0	44		0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit			0	45		0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			0	46		0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center			0	47		0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project			0	48		0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)			0	49		0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city			0	51		0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	70,060		67,661	52		0.27668	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	14,000		13,521	465		0.05529	
-384		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups			0	53		0.00000	
12(2)	0.81000	Memorial Building			0	54		0.00000	
12(3)	0.13500	Symphony Orchestra			0	55		0.00000	
12(4)	0.27000	Cultural & Scientific Facilities			0	56		0.00000	
12(5)	As Voted	County Bridge			0	57		0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.			0	58		0.00000	
12(9)	0.03375	Aid to a Transit Company			0	59		0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise			0	60		0.00000	
12(19)	1.00000	City Emergency Medical District			0	466		0.00000	
12(21)	0.27000	Support Public Library			0	61		0.00000	
28E.22	1.50000	Unified Law Enforcement			0	62		0.00000	
Total General Fund Regular Levies (5 thru 24)			2,135,140		2,061,998				
384.1	3.00375	Ag Land	2,352		2,352	63		3.00375	
Total General Fund Tax Levies (25 + 26)			2,137,492		2,064,350			Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	68,369		66,027	64		0.27000	
384.6	Amt Nec	Police & Fire Retirement	549,650		530,821			2.17064	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	157,120		151,738			0.62049	
Rules	Amt Nec	Other Employee Benefits	740,000		714,650			2.92236	
Total Employee Benefit Levies (29,30,31)			1,446,770		1,397,209	65		5.71350	
Sub Total Special Revenue Levies (28+32)			1,515,139		1,463,236				
Valuation									
386	As Req		With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)			0	66		0.00000	
	SSMID 2 (A)	(B)			0	67		0.00000	
	SSMID 3 (A)	(B)			0	68		0.00000	
	SSMID 4 (A)	(B)			0	69		0.00000	
	SSMID 5 (A)	(B)			0	565		0.00000	
	SSMID 6 (A)	(B)			0	566		0.00000	
	SSMID 7 (A)	(B)			0	###		0.00000	
Total SSMID			0		0			Do Not Add	
Total Special Revenue Levies			1,515,139		1,463,236				
384.4	Amt Nec	Debt Service Levy 76.10(6)	130,000	40	125,921	70		0.47015	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71		0.00000	
Total Property Taxes (27+39+40+41)			3,782,631	42	3,653,507	72		14.88562	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FORT MADISON

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,802,368	2,445,017	897,625	66,975	-80,622	196,770	5,328,133	2,802,638	8,130,771	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,946,723	7,023,567	1,230,361	482,219	1,776,299	3,513	15,462,682	10,464,666	25,927,348	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,894,030	7,047,145	929,274	479,014	2,135,364		15,484,827	9,357,127	24,841,954	
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,855,061	2,421,439	1,198,712	70,180	-439,687	200,283	5,305,988	3,910,177	9,216,165	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	1,855,061	2,421,439	1,198,712	70,180	-439,687	200,283	5,305,988	3,910,177	9,216,165	
Re-Est Revenues	6	4,979,460	7,164,660	875,030	478,830	1,980,890	2,500	15,481,370	9,274,610	24,755,980	
Re-Est Expenditures	7	5,041,880	7,770,570	635,810	478,830	1,682,960	0	15,610,050	9,053,150	24,663,200	
Ending Fund Balance	8	1,792,641	1,815,529	1,437,932	70,180	-141,757	202,783	5,177,308	4,131,637	9,308,945	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	1,792,641	1,815,529	1,437,932	70,180	-141,757	202,783	5,177,308	4,131,637	9,308,945	
Revenues	10	5,397,882	6,985,439	920,450	417,170	1,995,000	2,500	15,718,441	8,981,560	24,700,001	
Expenditures	11	5,393,770	7,692,900	647,410	417,170	1,811,910	0	15,963,160	8,918,440	24,881,600	
Ending Fund Balance	12	1,796,753	1,108,068	1,710,972	70,180	41,333	205,283	4,932,589	4,194,757	9,127,346	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,031,800	93,700						2,125,500	2,131,620	1,967,755
Jail	2								0	0	0
Emergency Management	3	14,010	23,130						37,140	19,010	13,034
Flood Control	4								0	0	0
Fire Department	5	1,524,070							1,524,070	1,514,340	1,516,302
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,569,880	116,830	0			0		3,686,710	3,664,970	3,497,091
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		452,430						452,430	518,130	594,117
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		123,000						123,000	123,000	120,598
Traffic Control and Safety	15		98,730						98,730	87,600	85,520
Snow Removal	16		145,050						145,050	113,660	113,313
Highway Engineering	17								0	0	0
Street Cleaning	18		79,920						79,920	109,990	112,278
Airport (if not Enterprise)	19	62,240							62,240	61,690	68,868
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		181,710						181,710	123,590	48,638
TOTAL (lines 12 - 21)	22	62,240	1,080,840	0			0		1,143,080	1,137,660	1,143,332
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	540	46,360						46,900	41,870	39,667
TOTAL (lines 23 - 29)	30	540	46,360	0			0		46,900	41,870	39,667
CULTURE & RECREATION											
Library Services	31	335,050	21,650						356,700	342,220	347,960
Museum, Band and Theater	32	7,000	107,010						114,010	104,720	95,644
Parks	33	221,860							221,860	214,640	354,928
Recreation	34	202,930							202,930	217,830	114,491
Cemetery	35	121,520	46,810						168,330	125,390	132,050
Community Center, Zoo, & Marina	36								0	51,500	32,031
Other Culture and Recreation	37		17,750						17,750	20,300	0
TOTAL (lines 31 - 37)	38	888,360	193,220	0			0		1,081,580	1,076,600	1,077,104

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	253,880	13,070
Economic Development	40		1,097,400						1,097,400	1,071,800	983,373
Housing and Urban Renewal	41								0	0	52,500
Planning & Zoning	42	144,160							144,160	137,260	129,232
Other Com & Econ Development	43			335,940					335,940	589,710	714,194
TOTAL (lines 39 - 44)	45	144,160	1,097,400	335,940			0		1,577,500	2,052,650	1,892,369
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	596,730							596,730	515,060	475,708
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	6,800							6,800	0	6,585
Legal Services & City Attorney	49	55,000							55,000	55,000	54,824
City Hall & General Buildings	50								0	0	0
Tort Liability	51	70,060							70,060	67,040	63,550
Other General Government	52		1,924,660						1,924,660	1,314,140	1,460,055
TOTAL (lines 46 - 52)	53	728,590	1,924,660	0			0		2,653,250	1,951,240	2,060,722
DEBT SERVICE											
Gov Capital Projects	55		32,740		417,170				441,470	497,230	479,014
TIF Capital Projects	56					1,811,910			1,844,650	1,655,730	2,135,364
TOTAL CAPITAL PROJECTS	57	0	32,740	0		1,811,910	0		1,844,650	1,655,730	2,135,364
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,393,770	4,492,050	360,240	417,170	1,811,910	0		12,475,140	12,077,950	12,324,663
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,068,150	2,068,150	2,236,210	1,905,661
Sewer Utility	60							1,556,950	1,556,950	1,577,990	1,403,465
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							705,150	705,150	591,200	697,674
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							119,470	119,470	78,560	125,004
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							1,378,760	1,378,760	1,372,980	1,225,092
Enterprise CAPITAL PROJECTS	71							1,215,000	1,215,000	1,290,650	2,370,379
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,043,480	7,043,480	7,147,590	7,727,275
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,393,770	4,492,050	360,240	417,170	1,811,910	0	7,043,480	19,518,620	19,225,540	20,051,938
Regular Transfers Out	75		3,200,850						1,874,960	5,075,810	4,514,127
Internal TIF Loan / Repayment Transfers Out	76			287,170					287,170	277,040	275,889
Total ALL Transfers Out	77	0	3,200,850	287,170	0	0	0	1,874,960	5,362,980	5,437,660	4,790,016
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,393,770	7,692,900	647,410	417,170	1,811,910	0	8,918,440	24,881,600	24,663,200	24,841,954
Ending Fund Balance June 30	79	1,796,753	1,108,068	1,710,972	70,180	41,333	205,283	4,194,757	9,127,346	9,308,945	9,216,165

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,064,350	1,463,236		125,921	0			3,653,507	3,559,830	3,363,060
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,064,350	1,463,236		125,921	0			3,653,507	3,559,830	3,363,060
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			920,450					920,450	875,030	907,127
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	73,142	51,903		4,079	0			129,124	132,260	136,844
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		135,000						135,000	135,000	132,580
Other Local Option Taxes	12	123,000	1,131,250						1,254,250	1,234,960	1,396,264
Subtotal - Other City Taxes (lines 6 thru 12)	13	196,142	1,318,153		4,079	0			1,518,374	1,502,220	1,665,688
Licenses & Permits	14	135,320							135,320	108,400	114,559
Use of Money & Property	15	66,500	26,170					58,510	151,180	144,890	291,576
Intergovernmental:											
Federal Grants & Reimbursements	16		63,500			1,322,000			1,385,500	1,356,720	3,226,758
Road Use Taxes	17		1,065,000						1,065,000	1,055,000	1,048,200
Other State Grants & Reimbursements	18		1,103,920						1,103,920	1,104,120	1,003,727
Local Grants & Reimbursements	19		7,950						7,950	17,950	17,951
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	2,240,370	0	0	1,322,000		0	3,562,370	3,533,790	5,296,636
Charges for Fees & Service:											
Water Utility	21							3,170,500	3,170,500	3,003,000	2,555,728
Sewer Utility	22							2,052,000	2,052,000	2,052,000	1,681,942
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	62,240							62,240	57,470	40,782
Landfill/Garbage	27							725,190	725,190	725,190	727,893
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							92,000	92,000	91,860	92,117
Other Fees & Charges for Service	33	120,900	65,820						186,720	174,610	185,768
Subtotal - Charges for Service (lines 21 thru 33)	34	183,140	65,820		0	0		6,039,690	6,288,650	6,104,130	5,284,230
Special Assessments	35	17,500						18,400	35,900	33,300	27,124
Miscellaneous	36	156,890	1,792,780			5,000	2,500	45,000	2,002,170	2,544,150	2,151,892
Other Financing Sources:											
Regular Operating Transfers In	37	2,578,040	78,910			668,000		1,749,960	5,074,910	5,160,620	4,514,127
Internal TIF Loan Transfers In	38				287,170				287,170	277,040	275,889
Subtotal ALL Operating Transfers In	39	2,578,040	78,910	0	287,170	668,000	0	1,749,960	5,362,080	5,437,660	4,790,016
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,070,000	1,070,000	912,580	2,035,440
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,578,040	78,910	0	287,170	668,000	0	2,819,960	6,432,080	6,350,240	6,825,456
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	5,397,882	6,985,439	920,450	417,170	1,995,000	2,500	8,981,560	24,700,001	24,755,980	25,927,348
Beginning Fund Balance July 1	44	1,792,641	1,815,529	1,437,932	70,180	-141,757	202,783	4,131,637	9,308,945	9,216,165	8,130,771
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,190,523	8,800,968	2,358,382	487,350	1,853,243	205,283	13,113,197	34,008,946	33,972,145	34,058,119

CITY OF FORT MADISON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,064,350	1,463,236		125,921	0			3,653,507	3,559,830	3,363,060
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,064,350	1,463,236		125,921	0			3,653,507	3,559,830	3,363,060
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			920,450					920,450	875,030	907,127
Other City Taxes	6	196,142	1,318,153		4,079	0			1,518,374	1,502,220	1,665,688
Licenses & Permits	7	135,320	0					0	135,320	108,400	114,559
Use of Money and Property	8	66,500	26,170	0	0	0	0	58,510	151,180	144,890	291,576
Intergovernmental	9	0	2,240,370	0	0	1,322,000		0	3,562,370	3,533,790	5,296,636
Charges for Fees & Service	10	183,140	65,820		0	0	0	6,039,690	6,288,650	6,104,130	5,284,230
Special Assessments	11	17,500	0		0	0		18,400	35,900	33,300	27,124
Miscellaneous	12	156,890	1,792,780		0	5,000	2,500	45,000	2,002,170	2,544,150	2,151,892
Sub-Total Revenues	13	2,819,842	6,906,529	920,450	130,000	1,327,000	2,500	6,161,600	18,267,921	18,405,740	19,101,892
Other Financing Sources:											
Total Transfers In	14	2,578,040	78,910	0	287,170	668,000	0	1,749,960	5,362,080	5,437,660	4,790,016
Proceeds of Debt	15	0	0	0	0	0		1,070,000	1,070,000	912,580	2,035,440
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,397,882	6,985,439	920,450	417,170	1,995,000	2,500	8,981,560	24,700,001	24,755,980	25,927,348
Expenditures & Other Financing Uses											
Public Safety	18	3,569,880	116,830	0			0		3,686,710	3,664,970	3,497,091
Public Works	19	62,240	1,080,840	0			0		1,143,080	1,137,660	1,143,332
Health and Social Services	20	540	46,360	0			0		46,900	41,870	39,667
Culture and Recreation	21	888,360	193,220	0			0		1,081,580	1,076,600	1,077,104
Community and Economic Development	22	144,160	1,097,400	335,940			0		1,577,500	2,052,650	1,892,369
General Government	23	728,590	1,924,660	0			0		2,653,250	1,951,240	2,060,722
Debt Service	24	0	0	24,300	417,170		0		441,470	497,230	479,014
Capital Projects	25	0	32,740	0		1,811,910	0		1,844,650	1,655,730	2,135,364
Total Government Activities Expenditures	26	5,393,770	4,492,050	360,240	417,170	1,811,910	0		12,475,140	12,077,950	12,324,663
Business Type Proprietary: Enterprise & ISF	27							7,043,480	7,043,480	7,147,590	7,727,275
Total Gov & Bus Type Expenditures	28	5,393,770	4,492,050	360,240	417,170	1,811,910	0	7,043,480	19,518,620	19,225,540	20,051,938
Total Transfers Out	29	0	3,200,850	287,170	0	0	0	1,874,960	5,362,980	5,437,660	4,790,016
Total ALL Expenditures/Fund Transfers Out	30	5,393,770	7,692,900	647,410	417,170	1,811,910	0	8,918,440	24,881,600	24,663,200	24,841,954
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	4,112	-707,461	273,040	0	183,090	2,500	63,120	-181,599	92,780	1,085,394
Beginning Fund Balance July 1	33	1,792,641	1,815,529	1,437,932	70,180	-141,757	202,783	4,131,637	9,308,945	9,216,165	8,130,771
Ending Fund Balance June 30	34	1,796,753	1,108,068	1,710,972	70,180	41,333	205,283	4,194,757	9,127,346	9,308,945	9,216,165

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **FORT MADISON**

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
-1	2005 GO BOND 3750000.00	3,750,000	2005	210,000	100,200	500	310,700	180,700	130,000
-2	2006 GO BOND 1,740,000.00	1,740,000	2006	80,000	54,420	500	134,920	134,920	0
-3	2008 GO BOND 1,690,000.00	1,690,000	2008	115,000	52,695	500	168,195	168,195	0
-4	2010 GO BOND 1,350,000.00	1,350,000	2010	130,000	27,232	500	157,732	157,732	0
-5	2004 STATE REVOLVING LOAN 700,000.00	700,000	2004	34,000	14,140	500	48,640	48,640	0
-6	2008 STATE REVOLVING LOAN 2,000,000.00	2,000,000	2008	85,000	48,390	4,032	137,422	137,422	0
-7	2009 STATE REVOLVING LOAN 9,672,000.00	9,672,000	2009	124,000	279,690	23,307	426,997	426,997	0
-8	2009 STATE REVOLVING LOAN 1,306,000.00	1,306,000	2009	39,000	25,710	2,142	66,852	66,852	0
-9	2009 STATE REVOLVING LOAN 3,800,000.00	3,800,000	2009	47,000	62,850	5,237	115,087	115,087	0
-10	2011 STATE REVOLVING LOAN 2,700,000.00	2,700,000	2011	58,000	77,670	6,472	142,142	142,142	0
-11	2011 STATE REVOLVING LOAN 384,000.00	384,000	2011	8,000	10,650	887	19,537	19,537	0
-12	2011 BLUFF APARTMENT TIF LOAN 290,000.00	290,000	2011	10,000	14,300		24,300	24,300	0
-13	2012 FIRE TRUCK LOAN	203,500	2012	26,830	5,910		32,740	32,740	0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			966,830	773,857	44,577	1,785,264	1,655,264	130,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: **FORT MADISON**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			966,830	773,857	44,577	1,785,264	1,655,264	130,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers - 811 Ave E
on 3/5/2013 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.88562
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/372-7700 x 206
phone number

Melinda Blind - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,653,507	3,559,830	3,363,060
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,653,507	3,559,830	3,363,060
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	920,450	875,030	907,127
Other City Taxes	6	1,518,374	1,502,220	1,665,688
Licenses & Permits	7	135,320	108,400	114,559
Use of Money and Property	8	151,180	144,890	291,576
Intergovernmental	9	3,562,370	3,533,790	5,296,636
Charges for Fees & Service	10	6,288,650	6,104,130	5,284,230
Special Assessments	11	35,900	33,300	27,124
Miscellaneous	12	2,002,170	2,544,150	2,151,892
Other Financing Sources	13	6,432,080	6,350,240	6,825,456
Total Revenues and Other Sources	14	24,700,001	24,755,980	25,927,348
Expenditures & Other Financing Uses				
Public Safety	15	3,686,710	3,664,970	3,497,091
Public Works	16	1,143,080	1,137,660	1,143,332
Health and Social Services	17	46,900	41,870	39,667
Culture and Recreation	18	1,081,580	1,076,600	1,077,104
Community and Economic Development	19	1,577,500	2,052,650	1,892,369
General Government	20	2,653,250	1,951,240	2,060,722
Debt Service	21	441,470	497,230	479,014
Capital Projects	22	1,844,650	1,655,730	2,135,364
Total Government Activities Expenditures	23	12,475,140	12,077,950	12,324,663
Business Type / Enterprises	24	7,043,480	7,147,590	7,727,275
Total ALL Expenditures	25	19,518,620	19,225,540	20,051,938
Transfers Out	26	5,362,980	5,437,660	4,790,016
Total ALL Expenditures/Transfers Out	27	24,881,600	24,663,200	24,841,954
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-181,599	92,780	1,085,394
Beginning Fund Balance July 1	29	9,308,945	9,216,165	8,130,771
Ending Fund Balance June 30	30	9,127,346	9,308,945	9,216,165

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BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

The City Council of FORT MADISON Lee County, Iowa: in said County/Countries met on 5/20/2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2014-22

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 2014 (AS AMENDED LAST ON 5/9/2014.)

Be it Resolved by the Council of the City of FORT MADISON

Section 1. Following notice published 5/9/2014 and the public hearing held, 5/20/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 3,653,507	0	3,653,507
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 3,653,507	0	3,653,507
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 920,450	0	920,450
Other City Taxes	6 1,518,374	0	1,518,374
Licenses & Permits	7 135,320	16,500	151,820
Use of Money and Property	8 151,180	0	151,180
Intergovernmental	9 3,562,370	592,700	4,155,070
Charges for Services	10 6,288,650	0	6,288,650
Special Assessments	11 35,900	0	35,900
Miscellaneous	12 2,002,170	14,471,000	16,473,170
Other Financing Sources	13 6,432,080	8,339,131	14,771,211
Total Revenues and Other Sources	14 24,700,001	23,419,331	48,119,332
Expenditures & Other Financing Uses			
Public Safety	15 3,686,710	0	3,686,710
Public Works	16 1,143,080	5,000	1,148,080
Health and Social Services	17 46,900	2,800	49,700
Culture and Recreation	18 1,081,580	109,350	1,190,930
Community and Economic Development	19 1,577,500	360,300	1,937,800
General Government	20 2,653,250	606,500	3,259,750
Debt Service	21 441,470	1,650,250	2,091,720
Capital Projects	22 1,844,650	803,000	2,647,650
Total Government Activities Expenditures	23 12,475,140	3,537,200	16,012,340
Business Type / Enterprises	24 7,043,480	600,000	7,643,480
Total Gov Activities & Business Expenditures	25 19,518,620	4,137,200	23,655,820
Transfers Out	26 5,362,980	2,320,450	7,683,430
Total Expenditures/Transfers Out	27 24,881,600	6,457,650	31,339,250
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -181,599	16,961,681	16,780,082
Beginning Fund Balance July 1	29 7,755,262	0	7,755,262
Ending Fund Balance June 30	30 7,573,663	16,961,681	24,535,344

Passed this 20th day of May, 2014.

Melinda R. Blind
Signature
City Clerk/Finance Officer

Franklin C. Rasmussen
Signature
Mayor